



Oak Brook Park District

May 1, 2024 – April 30, 2025 Budget



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Mission:

It is the mission of the Oak Brook Park District to provide the *very best* in **park** and **recreational opportunities, facilities, and open lands** for **our community**.

Vision:

To provide a diverse range of opportunities designed to keep the community happy, fit and active while being its very best and feeling its very best.

Strategic Initiatives:

- To ensure that the very best facilities are accessible and available.
- To provide the very best in parks and open space to our constituents and to be a community leader in environmental conservation and stewardship.
- To foster a diverse work environment that encourages collaborative teamwork and the development of the very best in park and recreation professionals.
- To prioritize the fiscally responsible use of resources in all aspects of our operations.
- To provide an all inclusive range of the very best passive and active recreational programs and opportunities to our entire community.



Core Values:

HOLISTIC WELLNESS

ENVIRONMENTAL STEWARDSHIP

INCLUSION

TEAMWORK

CUSTOMER EXPERIENCE

OPEN COMMUNICATION

2024/2025 Budget Calendar

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Day(s)	Date(s)	Task	Responsible Party
Thursday	November 30, 2023	Access to BS&A budget module opened- staff to begin inputting their requested FY 2024/2025 operating budgets and FY 2023/2024 year-end projections.	Finance/Staff
Friday	December 8, 2023	Legal notice of a public hearing for our 2023 property tax levy published in a local newspaper and our website no less than 7 days or greater than 14 days from public hearing.	Finance
Monday	December 18, 2023	Public hearing for our 2023 property tax levy prior to Board meeting. Board of Commissioners to vote on the 2023 property tax levy ordinance at this same meeting.	Commissioners
Tuesday	December 26, 2023	Adopted 2023 property tax levy ordinance due to Cook & DuPage County Clerk's offices.	Finance
Friday	December 29, 2023	Ten-year capital improvement plan updates & budget requests due to Finance.	Staff
Friday	January 12, 2024	FY 2024/2025 operating budget requests and FY 2023/2024 year-end projections to be completed. Access to BS&A budget module closed to staff.	Staff/Finance
Monday - Monday	January 22-29, 2024	Preliminary budget reports compiled by Finance. Department meetings to be held to discuss and refine operating and capital budget requests.	Finance/Staff
Monday	March 4, 2024	Special Board Meeting- Presentation of our requested FY 2024/2025 operating and capital budgets.	Finance/Staff

2024/2025 Budget Calendar- Continued

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Day(s)	Date(s)	Task	Responsible Party
Thursday/ Friday	March 14/15, 2024	Legal Notice of the availability for public inspection of our proposed FY 2024/2025 budgets to be published in a local newspaper and our website at least 30 days prior to adoption by Board.	Finance
Monday	March 18, 2024	Board Meeting - Presentation of our requested operating and capital budgets for FY 2024/2025, followed by the first reading of the corresponding budget/appropriation ordinance.	Finance/ Commissioners
Thursday/ Friday	April 4/5, 2024	Legal Notice of a public hearing for our proposed FY 2024/2025 budgets to be published in a local newspaper and our website at least 7 days prior to hearing.	Finance
Monday	April 15, 2024	Public hearing for our proposed FY 2024/2025 budgets prior to Board Meeting. Board to vote on the final FY 2024/2025 budget ordinance at this same meeting.	Commissioners
Friday	April 26, 2024	Final FY 2024/2025 budget reports distributed electronically to staff.	Finance
Friday	April 26, 2024	Final FY 2024/2025 budgets transferred from "Requested" to "Final" column, and activated for use in BS&A.	Finance
Monday	May 13, 2024	Correspondence and filing of final FY 2024/2025 budget ordinance due to Cook & DuPage Clerks' offices within 30 calendar days of passage by Board.	Finance

Budget Overview

- Consolidated budget expenditures down 2%
- Budgeted revenues for our three largest funds increasing approximately \$500,000
- Full-time staffing to remain the same
- Pedestrian Bridge Federal Grant pending. (\$850,000)
- Trail, sidewalk, and parking lot improvements. (\$120,000)
- Final fiscal year for payments on our 2018 debt certificates (\$81,011), 2020 debt certificates (\$96,959), and 2020 promissory note (\$102,000).
- Aquatic HVAC and de-humidification systems are deferred to the upcoming budget year. (\$722,000)

Strategic Plan Initiatives Update

To ensure that the very best facilities are accessible and available.

- North Athletic Fields Construction is complete and open for use.
- Tennis courts at Forest Glen and Saddle Brook were converted into pickleball courts.
- Replaced Saddle Brook playground and surfacing.

To provide the very best in park and open space and be a community leader in environmental conservation and stewardship.

- Staff worked with the Village of Oak Brook to celebrate “OakTober.”
- Hosted a Community Shredding Event.
- LED lights installed throughout the Family Recreation Center.
- Bee Apiary expansion from 3 to 9 hives



Strategic Plan Updates (continued)

To provide a diverse range of recreational programs and opportunities to our entire community, regardless of age or ability.

- Hosted a media event regarding swimmer safety with the IDPH.
- Created Pioneers for a Purpose; a volunteer engagement program.
- Mah Jongg **89%** increase in participation since 2021.
- Health Care Memberships increased by **141%** from the previous year.
- **48,000** people walked through the Winter Lights at Central Park



To foster a diverse work environment that encourages teamwork and the development of recreation professionals.

- Two Aquatic staff received their Adaptive Aquatic Instruction Certification.
- Staff presented seven sessions at the state conference.
- Four staff members are on the IPRA section boards and the Board of Directors.
- Landscape Specialist received their arborist certification.
- The Oak Brook Park District was a 2023 National Gold Medal Award finalist.
- The Oak Brook Park District was honored to have received the Commitment to Diversity, Inclusion, and Equity Award from the Greater Oak Brook Chamber of Commerce.

Strategic Plan Updates (continued)

To prioritize the fiscally responsible use of resources in all aspects of our operations.

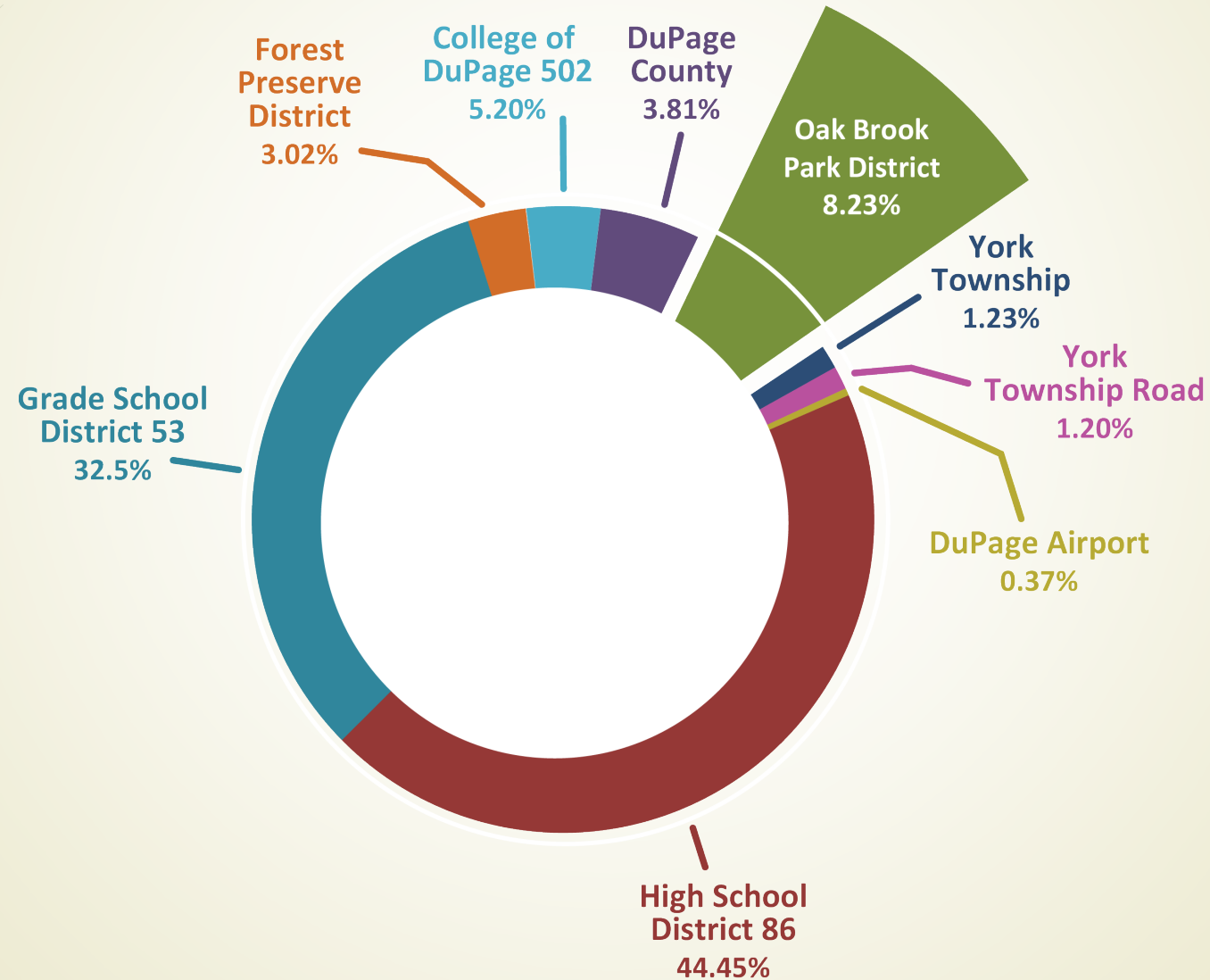
- The Pink 5k raised over **\$23,000** for the Open Arms Breast Cancer Foundation.
- Evergreen Bank Group 5-year naming rights for **\$75,000**.
- **\$880,000** was granted to the Park District for the construction of the North Athletic Fields.
- In-Kind Donations increased by **135%** from previous year.
- Moody's Investors Service affirmed our **Aaa** bond rating. (One of ten Park Districts in Illinois.)
- Implemented BambooHR onboarding software.
- Conducted a Request for Proposal (RFP) for financial statement audit services to secure the best pricing.
- Implemented a web-based employee health benefits enrollment process.

DuPage County Park Districts Tax Rates

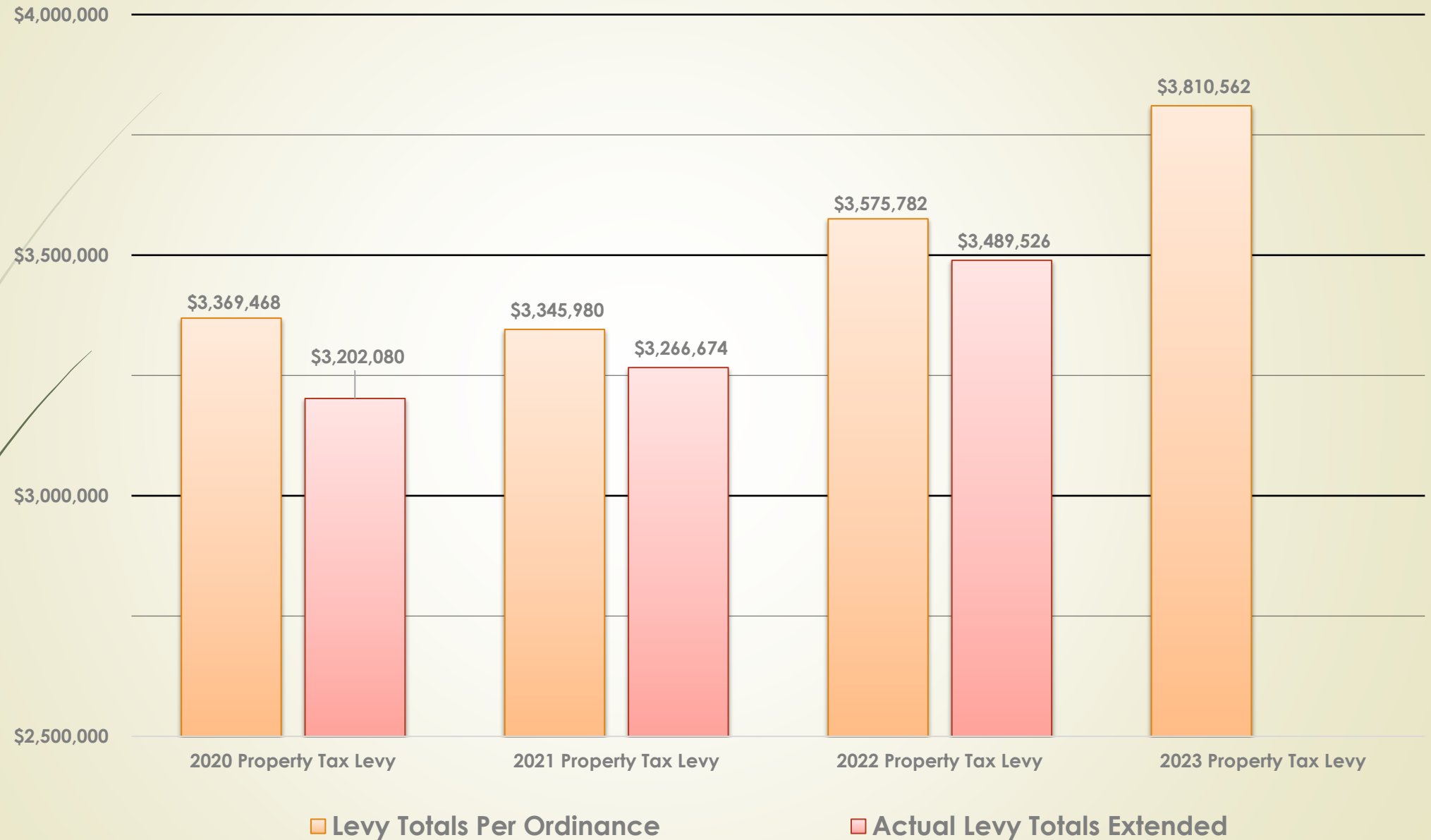
CAROL STREAM PARK DISTRICT	0.6427	WESTMONT PARK DISTRICT	0.4182
ST. CHARLES PARK DISTRICT	0.6290	BUTTERFIELD PARK DISTRICT	0.4152
BARTLETT PARK DISTRICT	0.5707	LOMBARD PARK DISTRICT	0.3975
WHEATON PARK DISTRICT	0.5705	ADDISON PARK DISTRICT	0.3785
WINFIELD PARK DISTRICT	0.5646	GLEN ELLYN PARK DISTRICT	0.3756
WOODRIDGE PARK DISTRICT	0.5423	CLARENDON HILLS PARK DISTRICT	0.3534
LEMONT PARK DISTRICT	0.5375	ELMHURST PARK DISTRICT	0.3285
ROSELLE PARK DISTRICT	0.5009	DARIEN PARK DISTRICT	0.3277
HANOVER PARK PARK DISTRICT	0.4787	DOWNERS GROVE PARK DISTRICT	0.3270
WOOD DALE PARK DISTRICT	0.4599	MEDINAH PARK DISTRICT	0.3178
BENSENVILLE PARK DISTRICT	0.4593	OAK BROOK PARK DISTRICT	0.3081
WARRENVILLE PARK DISTRICT	0.4577	NAPERVILLE PARK DISTRICT	0.3002
LISLE PARK DISTRICT	0.4542	BURR RIDGE PARK DISTRICT	0.2124
BLOOMINGDALE PARK DISTRICT	0.4414	WARDS CREEK PARK DISTRICT	0.1000
YORK CENTER PARK DISTRICT	0.4370	GLEN ELLYN COUNTRYSIDE PARK DISTRICT	0.0939
OAKBROOK TERRACE COMMUNITY PARK DISTRICT	0.4298	GOLFVIEW HILLS PARK DISTRICT	0.0695
WEST CHICAGO PARK DISTRICT	0.4265	TRI-STATE PARK DISTRICT	0.0594
ITASCA PARK DISTRICT	0.4229	BROOKERIDGE PARK DISTRICT	0.0437
FOX VALLEY PARK DISTRICT	0.4202	53 TRAILS ESTATES PARK DISTRICT	0.0290

Source: https://www.dupagecounty.gov/elected_officials/county_clerk/Property_Tax_Information/propertyreports.php2022
Tax Year 2022 (payable in 2023)– Tax Rate Booklet

Property Tax Distribution in Oak Brook



Property Tax Levies- Excluding Levies For Debt Service & Special Recreation



Fiscal Year 2024/2025 Budget Influential Factors

- Water commodity budget increased by 13%.
- Natural gas commodity budget increased by 4%.
- Electricity commodity budget increased by 9%.
- Employee compensation and benefits budgets including health insurance, salaries, payroll taxes and pension costs increased approximately 4.5%.



Oak Brook Park District

Requested Fiscal Year 2024/2025 Budget- Capital Projects Fund Revenues & Expenditures

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	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
<u>Revenues</u>				
Sponsorships	\$ 15,000	\$ 90,000	\$ 35,000	(83.33%)
Investment Income	75,000	85,000	125,000	(11.76%)
Miscellaneous	337,500	5,000	-	6650.00%
Grants	850,000	536,000	69,617	58.58%
Total Revenues:	\$ 1,277,500	\$ 716,000	\$ 229,617	78.42%
<u>Expenditures</u>				
Building & Park Improv.	\$ 1,812,000	\$ 3,469,600	\$ 3,001,650	(47.77%)
Miscellaneous	-	500	-	(100.00%)
Total Expenditures:	\$ 1,812,000	\$ 3,470,100	\$ 3,001,650	(47.78%)
Surplus/(deficit), excluding other Financing Sources/(Uses)	\$ (534,500)	\$ (2,754,100)	\$ (2,772,033)	(80.59%)

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Capital Projects Fund Balance

	<u>2024/2025 Requested Budget</u>	<u>2023/2024 Original Budget</u>	<u>2023/2024 Projected Actuals</u>	Budget Percentage Increase (Decrease)
<u>Other Financing Sources/(Uses)</u>				
Transfer from General	250,000	250,000	250,000	0.00%
Net Surplus/(Deficit):	\$ (284,500)	\$ (2,504,100)	\$ (2,522,033)	(88.64%)
Beginning Fund Balance- Committed & Restricted	\$ 1,033,749	\$ 3,555,782	\$ 3,555,782	
Fiscal Year Increase/(decrease)	(284,500)	(2,504,100)	(2,522,033)	
Ending Fund Balance- Committed & Restricted	\$ 749,249	\$ 1,051,682	\$ 1,033,749	
Months of Expenditures:	N/A	N/A	N/A	
Average Monthly Expenditures:	N/A	N/A	N/A	

General Fund

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Administration, Finance & Human Resources

- Decreased budget for other post-employment benefit (OPEB) actuarial valuation services.
- Decreased budget for Design & Development and Grant Writing Fees.
- Professional Development and organizational membership have increased.
- Increased budgets for engineering and legal assistance services.



General Fund

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Information Technology

- Continue updating payment devices that accept contactless payments.
- Additional access control at Central Park West.
- Outdoor WIFI at the North Fields Concession Building.
- Security system monitoring and auto door lock/unlock at the North Fields Concession Building.
- Add additional digital signage at facilities.
- Maintaining current software licensing.

Capital Projects:

- Install new security cameras near ball fields in Central Park.
- Replace the primary firewall and network switch.
- Replace Family Recreation Center video server.

General Fund

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Parks

- Increase revenue by hosting additional tournaments.
- Purchase equipment to help optimize concession revenue.
- Turf restoration at the North Athletic Fields to add additional fields to meet demand.
- Planting 35 trees at Dean Nature Sanctuary via Grant Funding.
- Planting 20 trees at Saddle Brook Park.
- Purchase new soccer goals (7v7) for Forest Glen Park.

Capital Projects:

- Replace Central Park Gazebo roof.
- Upgrade irrigation system to water more efficiently.
- Replace concrete at FRC and replace additional pavement throughout Central Park, Chillem, and Saddle Brook Parks.
- Replace two fleet vehicles (2008 pickup truck and 2009 RTV).
- Install two new pond aerators with lights at Forest Glen.
- Install Pedestrian bridge at Ginger Creek.
- Remove Saddle Brook Park Barn.

General Fund

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Family Recreation Center and CPW Facilities

- Improve basketball patron experiences by adding chair seating and refurbishing existing chairs to eliminate patrons sitting on the gym floor.
- Replace worn folding tables to ensure a positive experience for rentals.
- Waive the enrollment fee for In-District Central Park Campus memberships to encourage families to take advantage of Central Park, Tennis Center, and Family Recreation Center offerings.
- Offer Cocoa Cabin rental opportunities to local organizations to increase revenue.
- Increase marketing for Healthcare Memberships to take advantage of check-ins at the Fitness Center.
- Increase marketing to Daily Pass pickleball players to enroll for the Family Recreation Center membership, which includes Pickleball Open Play.
- Increase specialty fitness sessions in Studio D.

Capital Projects:

- Painting, carpet, equipment, and furniture replacement.
- Heating and cooling systems.
- Roof maintenance.
- Accessibility and inclusion upgrades at Central Park West.

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- General Fund Revenues

<u>Revenues</u>	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
Administration	\$ -	\$ -	\$ -	N/A
Finance and H.R.	2,060,832	2,114,952	2,097,784	(2.56%)
Central Park North	86,900	88,500	80,000	(1.81%)
Central Park	238,650	196,000	225,000	21.76%
Saddlebrook Park	500	500	-	0.00%
Forest Glen Park	500	500	-	0.00%
Chillem Park	250	250	-	0.00%
Dean Property	9,000	500	-	1700.00%
Professional Services	-	-	-	N/A
Information Technology	135,693	117,124	117,493	15.85%
Building/Rec. Center	1,103,748	1,040,726	1,035,923	6.06%
Central Park West	17,347	83,094	79,925	(79.12%)
Total Revenues:	\$ 3,653,420	\$3,642,146	\$3,636,125	0.31%

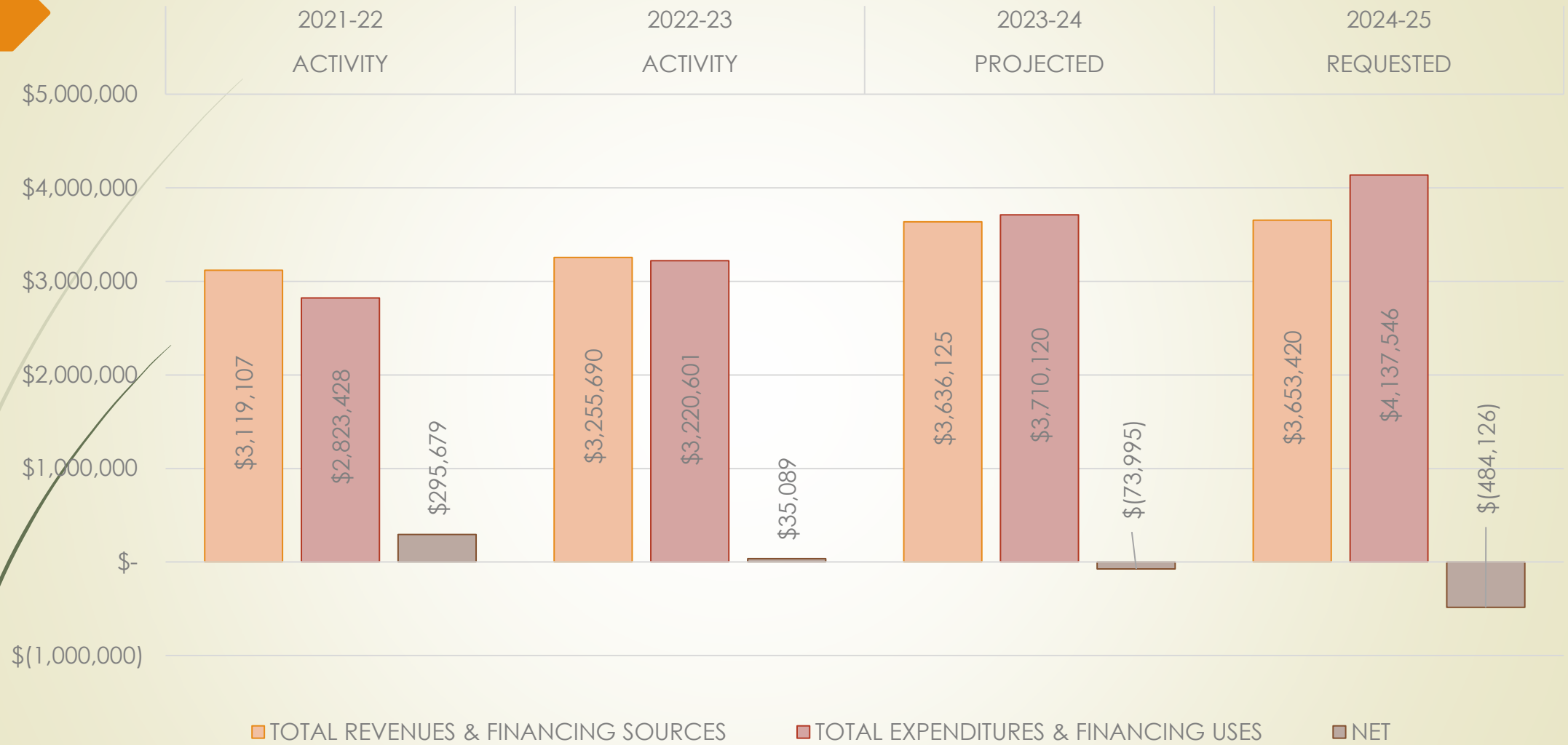
Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- General Fund Expenditures

	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
<u>Expenditures</u>				
Administration	\$ 413,556	\$ 385,411	\$ 382,349	7.30%
Finance and H.R.	320,443	313,015	248,083	2.37%
Central Park North	102,953	45,021	45,994	128.68%
Central Park	863,709	818,078	817,215	5.58%
Saddlebrook Park	18,586	15,658	13,098	18.70%
Forest Glen Park	33,626	27,543	26,717	22.09%
Chillem Park	7,481	7,909	7,034	(5.41%)
Dean Property	40,424	30,177	26,734	33.96%
Professional Services	26,000	29,500	30,675	(11.86%)
Information Technology	352,744	314,889	307,222	12.02%
Building/Rec. Center	1,248,034	1,034,406	1,080,662	20.65%
Central Park West	57,990	81,527	70,337	(28.87%)
Total Expenditures:	\$ 3,485,546	\$3,103,135	\$3,056,120	12.32%
Surplus/(deficit), excluding other financing sources/(uses)	\$ 167,874	\$ 539,012	\$ 580,005	(68.86%)

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- General Fund Balance

	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
<u>Other Financing Sources/(Uses)</u>				
Transfer to Capital Project Fund	\$ (250,000)	\$ (250,000)	\$ (250,000)	0.00%
Transfer to Debt Service Fund	(102,000)	(104,000)	(104,000)	(1.92%)
Transfer to Recreation Fund	(300,000)	(300,000)	(300,000)	0.00%
Net Surplus/(Deficit):	\$ (484,126)	\$ (114,988)	\$ (73,995)	321.02%
Beginning Fund Balance- Unrestricted	\$ 1,339,001	\$1,412,996	\$1,412,996	
Fiscal Year Increase/(decrease)	(484,126)	(114,988)	(73,995)	
Ending Fund Balance- Unrestricted	\$ 854,875	\$1,298,008	\$1,339,001	
Months of Expenditures:	2.94	5.02	5.26	
Average Monthly Expenditures:	\$ 290,462	\$ 258,595	\$ 254,677	

General Fund



Months of expenditures in ending Fund balance:

6.41

5.97

5.26

2.94

Recreation Fund

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Recreation Programing

- Increase revenue in youth basketball through the Get Better League.
- Add a new full-day 3's preschool program.
- Add additional pickleball leagues and classes to maximize daytime hours.
- Offer additional lecture series programs for the Pioneers.
- Increase cultural arts programming.
- Concessions to open during tournaments and heavy-use programming at the North Athletic Fields.
- Increase night/weekend recreational programming at Central Park West.
- Add additional 1-week summer camp options through Energize Sports.



Recreation Fund

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Aquatics

- Expanded offerings for full-season swim lessons across additional days/times each week.
- Schedule adaptive private and inclusive group swim lessons.
- Year-round Masters Swim Team.
- Expanded registration for Aqua Egg Hunt.
- Big marketing push for summer pool pass purchases.
- Splash Island will remain open through the annual fall maintenance shutdown with the exception of Labor Day weekend.
- Expand Splash Island evening party rentals on Thursdays and Fridays.

Capital Projects:

- Replace HVAC and de-humidification system.
- Replace outdated indoor tile pool deck.
- Replace three pool heaters.
- Replace the sound system due to corrosion.
- Paint the interior and replace window coverings at the FAC.

Recreation Fund

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Fitness

- Grow personal training by hiring an additional trainer with day availability.
- Increase offerings of small group/specialty programming (sports conditioning, TRX, dance workshops).
- Refresh fitness center strength equipment-med balls, slam balls w/rack, new Olympic bars.
- Expand Studio D access and usage.

Capital Projects:

- Replace Fitness Equipment (Lease Purchase)



Recreation Fund

Marketing & Communications

- Public relations such as advertising for Celebration of International Cultures, Cori's Triathlon, Pink 5k, and Summer Camp.
- New part-time position.
- Staff education and training.
- Replace parking lot banners, building signage, forms, and stationery.
- Increase staff uniform budget for front line staff including maintenance, personal trainers, and aquatic employees.

Capital Projects:

- Purchase electronic sign on Jorie.



Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Recreation Fund Revenues

<u>Revenues</u>	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
Administration	\$1,462,873	\$1,419,769	\$1,484,698	3.04%
Fitness Center	733,603	675,478	695,610	8.61%
Aquatic Center	665,703	595,304	634,513	11.83%
Aquatic Rec. Programs	579,512	569,563	503,761	1.75%
Children's Programs	513,550	456,329	498,506	12.54%
Preschool Programs	327,366	303,481	339,750	7.87%
Youth Programs	231,213	225,158	221,384	2.69%
Adult Programs	118,253	77,266	121,570	53.05%
Pioneer Programs	66,973	59,150	54,744	13.23%
Special Events & Trips	139,340	144,180	144,509	(3.36%)
Marketing	46,000	45,000	57,685	2.22%
Total Revenues:	\$4,884,386	\$4,570,678	\$4,756,730	6.86%

Oak Brook Park District

Requested Fiscal Year 2024/2025 Budget- Recreation Fund Expenditures

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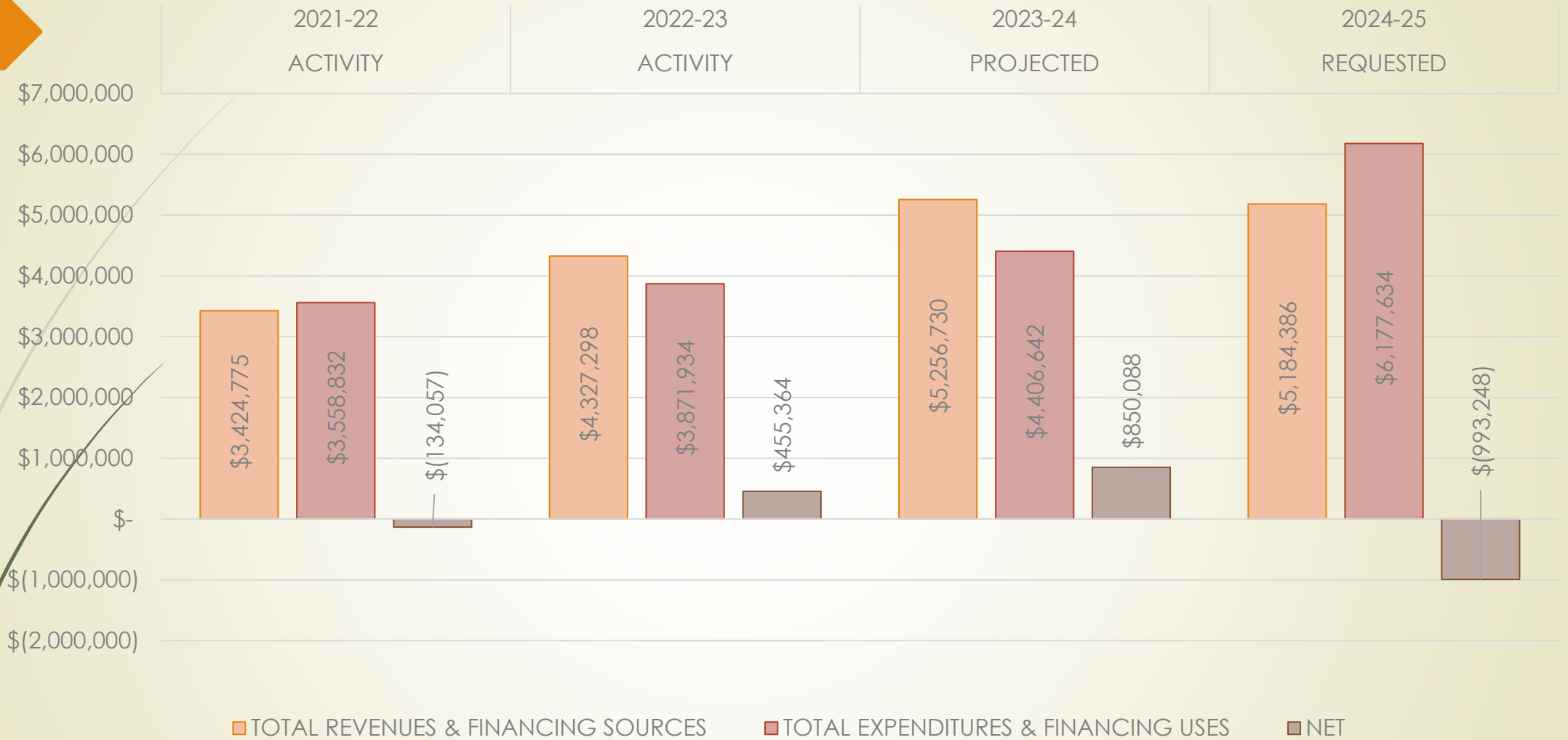
	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
<u>Expenditures</u>				
Administration	\$1,061,242	\$1,037,477	\$ 926,184	2.29%
Fitness Center	541,242	502,565	463,637	7.70%
Aquatic Center	1,169,320	1,052,637	1,091,256	11.08%
Aquatic Rec. Programs	302,009	275,301	227,269	9.70%
Children's Programs	384,293	323,888	359,010	18.65%
Preschool Programs	307,712	285,293	280,935	7.86%
Youth Programs	184,900	173,984	139,068	6.27%
Adult Programs	69,350	57,858	58,772	19.86%
Pioneer Programs	101,933	97,022	84,240	5.06%
Special Events & Trips	123,648	122,577	120,972	0.87%
Marketing	323,014	237,411	234,813	36.06%
Total Expenditures:	\$4,568,663	\$4,166,013	\$3,986,156	9.67%
Surplus/(deficit), excluding capital activity & other financing sources/(uses)	\$ 315,723	\$ 404,665	\$ 770,574	(21.98%)

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Recreation Fund Balance

	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
Capital Outlay- Revenues	\$ -	\$ -	\$ 200,000	N/A
Capital Outlay- Expenditures	1,431,000	962,500	219,094	48.68%
<u>Other Financing Sources/(Uses)</u>				
Transfer to Debt Service Fund	\$ (177,972)	\$ (201,392)	\$ (201,392)	(11.63%)
Transfer from General Fund	300,000	300,000	300,000	0.00%
Net Surplus/(Deficit):	\$ (993,249)	\$ (459,227)	\$ 850,088	(195.32%)
Beginning Fund Balance- Unrestricted	\$2,861,461	\$2,011,373	\$2,011,373	
Fiscal Year Increase/(Decrease)	(993,249)	(459,227)	850,088	
Ending Fund Balance- Unrestricted	\$1,868,211	\$1,552,146	\$2,861,461	
Months of Expenditures:	3.74	3.63	8.17	
Average Monthly Expenditures:	\$ 499,972	\$ 427,376	\$ 350,438	

Recreation Fund

30



Months of expenditures in ending Fund balance:

5.72

6.53

8.17

3.74

Staff Recommendations

31

Parks:

- Increase pavilion and field rental revenues by \$2,600
- Reduce equipment expenses at North Athletic Fields by \$19,200
- Reduce supplies expense at Central Park by \$3,000

Central Park West Facility:

- Increase revenue by \$2,000

Family Recreation Center:

- Reduce part-time staffing, equipment, and office upkeep expenses by \$35,000

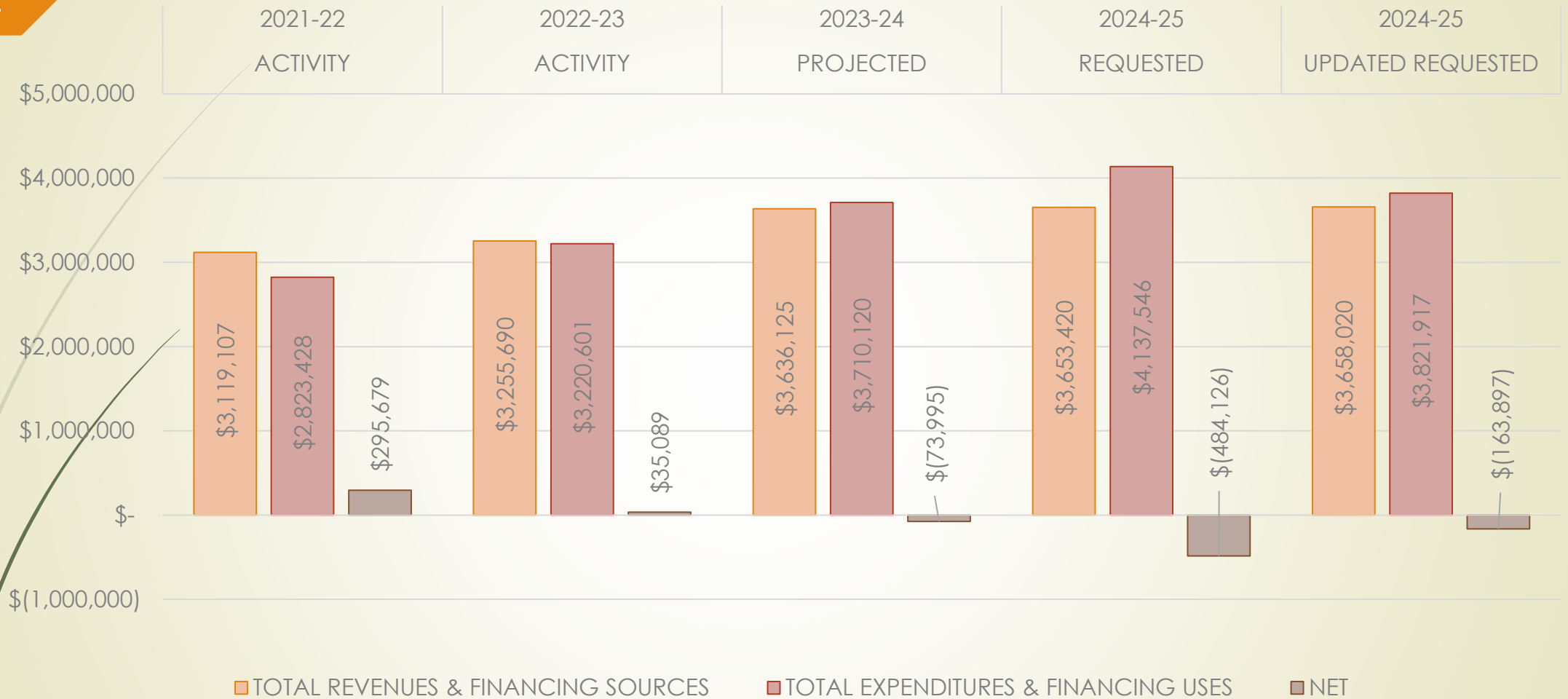
Aquatics Maintenance:

- Reduce LED pool spotlight expense by \$3,500

Marketing:

- Reduce part-time staffing by \$3,500
- Move electronic sign to next fiscal year \$75,000

General Fund- Updated Requested



Months of expenditures in ending Fund balance:

6.41

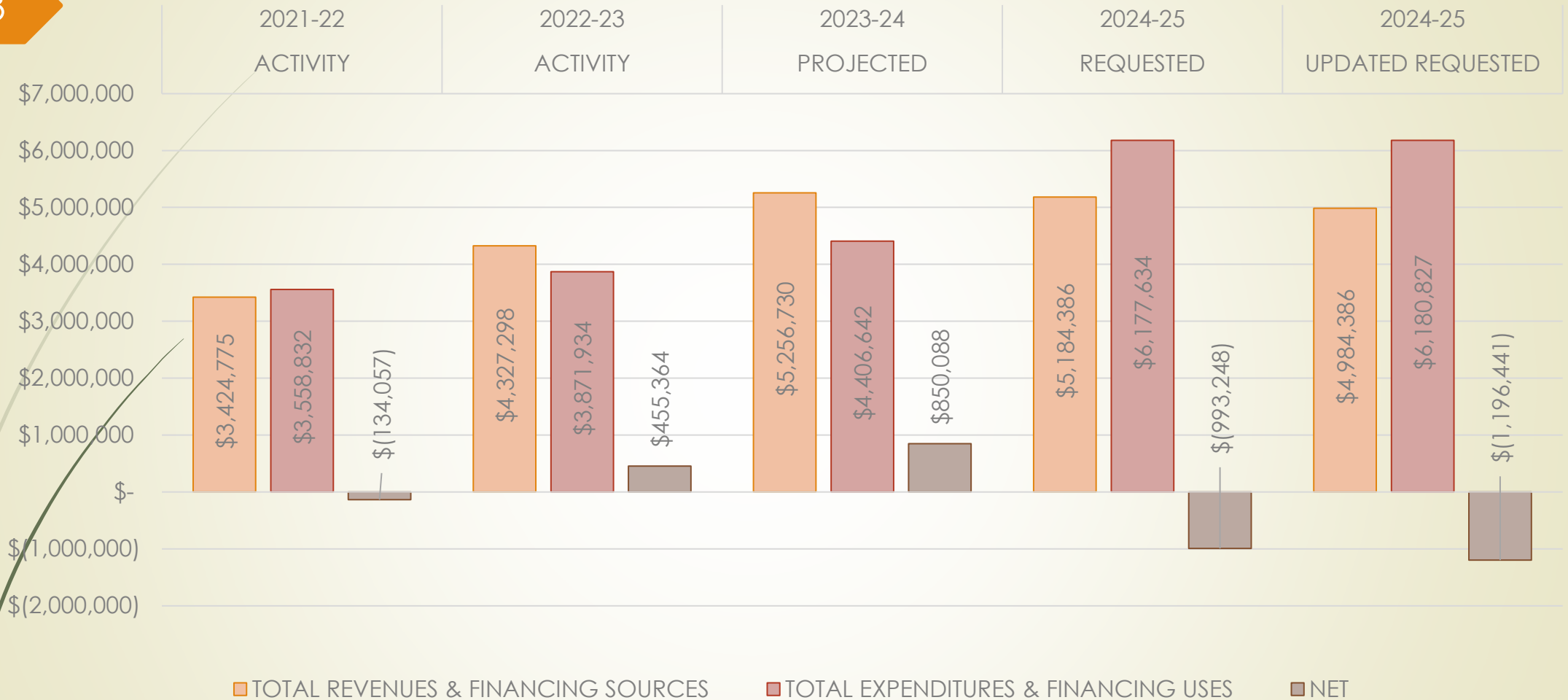
5.97

5.26

2.94

4.18

Recreation Fund- Updated Requested



Months of expenditures in ending Fund balance:

5.72

6.53

8.17

3.74

3.33

Tennis Enterprise Fund

Tennis Center

- New in-house flex league for adult players
- Expand the adaptive tennis program

Capital Projects:

- Indoor court resurfacing
- Upper-level remodeling completion: windows, carpeting
- LED indoor courts lighting



Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Tennis Fund Revenues

<u>Revenues</u>	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
Administration	\$ 67,000	\$ 12,220	\$ 66,500	448.28%
Building	500	500	500	0.00%
Programs	2,186,500	2,051,500	2,134,296	6.58%
Total Revenues:	\$2,254,000	\$2,064,220	\$2,201,296	9.19%

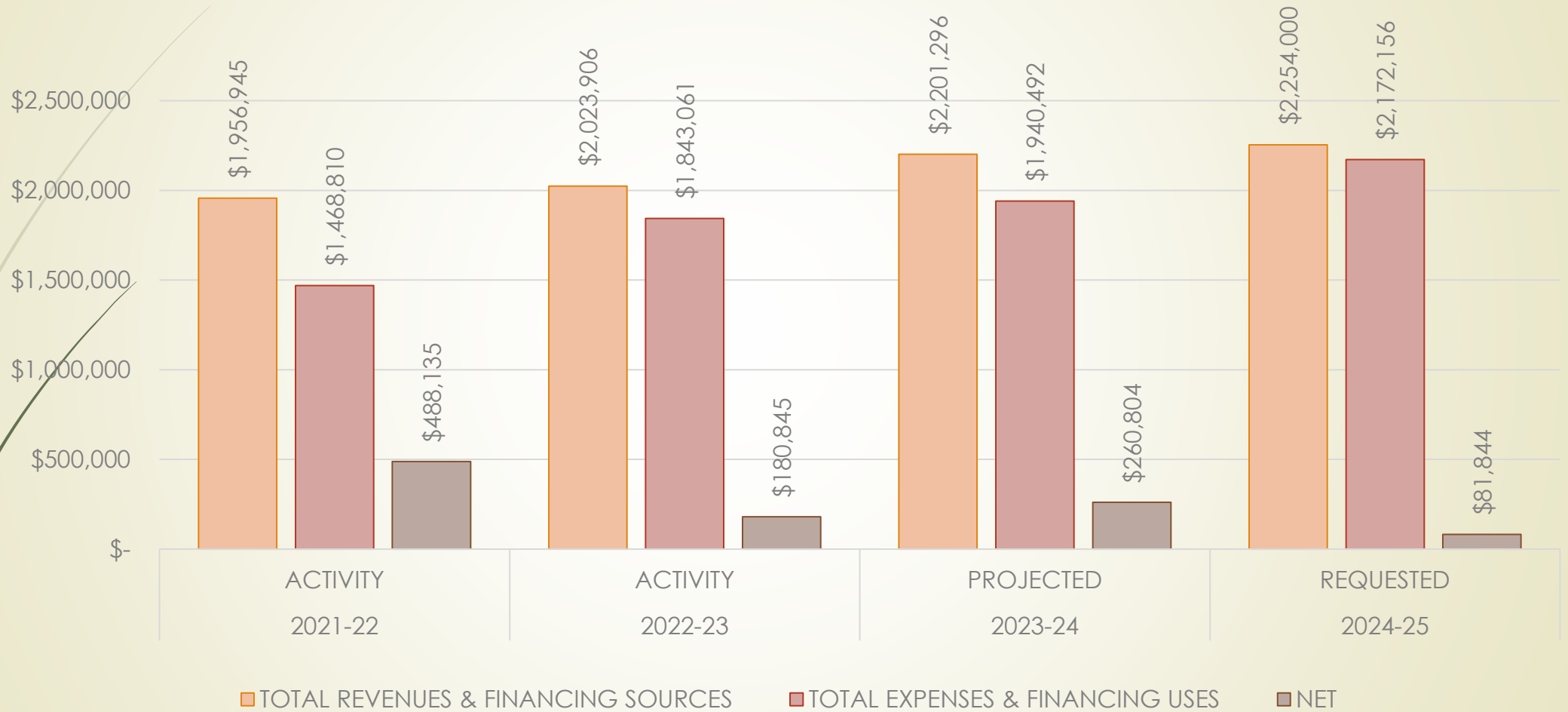
Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Tennis Fund Expenses

	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
<u>Expenses</u>				
Administration	\$ 922,777	\$ 808,599	\$ 773,506	14.12%
Building	364,379	381,971	342,786	(4.61%)
Programs	711,000	688,000	652,200	3.34%
Capital Projects	240,000	430,000	405,000	(44.19%)
Depreciation	174,000	170,000	172,000	2.35%
Total Expenses:	\$2,412,156	\$2,478,570	\$2,345,492	(2.68%)
Preliminary Surplus/(Deficit):	\$ (158,156)	\$ (414,350)	\$ (144,196)	(61.83%)
Adjustment for Capitalized Costs	\$ 240,000	\$ 430,000	\$ 405,000	(44.19%)
Net Surplus/(Deficit):	\$ 81,844	\$ 15,650	\$ 260,804	422.96%

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Tennis Fund Net Position Balance

	<u>2024/2025 Requested Budget</u>	<u>2023/2024 Original Budget</u>	<u>2023/2024 Projected Actuals</u>	Budget Percentage Increase (Decrease)
<u>Beginning Net Position</u>				
Investment in Capital Assets	\$1,843,979	\$1,610,979	\$1,610,979	
Unrestricted	<u>1,491,317</u>	<u>1,463,513</u>	<u>1,463,513</u>	
Total:	<u>\$3,335,296</u>	<u>\$3,074,492</u>	<u>\$3,074,492</u>	
<u>Ending Net Position</u>				
Investment in Capital Assets	\$1,909,979	\$1,870,979	\$1,843,979	
Unrestricted	<u>1,507,161</u>	<u>1,219,163</u>	<u>1,491,317</u>	
Total:	<u>\$3,417,140</u>	<u>3,090,142</u>	<u>\$3,335,296</u>	
Months of Expenses:	8.33	7.14	9.22	
Average Monthly Expenses (less capitalizable expenses):	\$ 181,013	\$ 170,714	\$ 161,708	

Tennis Fund



Months of expenditures in ending Net Position:

9.22

8.33

Additional Funds

- Debt Services Fund
- Audit Fund
- IMRF Fund
- Liability Insurance Fund
- Social Security Fund
- Special Recreation Fund



Oak Brook Park District

Requested Fiscal Year 2024/2025 Budget- Debt Service Fund Revenues

<u>Revenues</u>	2024/2025	2023/2024	2023/2024	Budget
	Requested	Original	Projected	Percentage
	Budget	Budget	Actuals	Increase (Decrease)
Property Taxes-DuPage	\$ 1,660,740	\$ 1,597,636	\$ 1,613,900	3.95%
Property Taxes-Cook	400	547	385	(26.93%)
Investment Income	2,700	300	2,721	800.00%
Total Revenues:	\$ 1,663,840	\$ 1,598,483	\$ 1,617,006	4.09%

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Debt Service Fund Expenditures

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Expenditures	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
Principal-2016 Bonds	287,610	281,455	281,455	2.19%
Interest-2016 Bonds	20,418	26,575	26,575	(23.17%)
Principal-2018 Debt Certif.	78,462	75,992	75,991	3.25%
Interest-2018 Debt Certif.	2,550	5,020	5,020	(49.20%)
Principal-2019 Bonds	670,000	640,000	640,000	4.69%
Interest-2019 Bonds	535,463	568,214	568,213	(5.76%)
Principal-2020 Debt Certif.	94,641	92,378	92,377	2.45%
Interest-2020 Debt Certif.	2,319	4,582	4,582	(49.39%)
Principal-2020 Loan (Village)	100,000	100,000	100,000	(0.00%)
Interest-2020 Loan (Village)	2,000	4,000	4,000	(50.00%)
Principal-2023 Bonds	-	-		N/A
Interest-2023 Bonds	130,500	88,813	88,813	46.94%
Miscellaneous	448	348	318	28.74%
Total Expenditures:	\$ 1,924,411	\$ 1,887,378	\$ 1,887,344	1.96%
Surplus/(deficit), excluding other financing sources/(uses)	\$ (260,571)	\$ (288,895)	\$ (270,338)	(9.80%)

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Debt Service Fund Balance

	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
<u>Other Financing Sources/(Uses)</u>				
Transfer from General Fund	\$ 102,000	\$ 104,000	\$ 104,000	(1.92%)
Transfer from Recreation Fund	177,972	201,392	201,392	(11.63%)
Net Surplus/(Deficit):	\$ 19,401	\$ 16,497	\$ 35,054	17.59%
Beginning Fund Balance- Restricted	\$ (161,779)	\$ (196,833)	\$ (196,833)	
Fiscal Year Increase/(decrease)	19,401	16,497	35,054	
Ending Fund Balance- Restricted	\$ (142,378)	\$ (180,336)	\$ (161,779)	
Months of Expenditures:	N/A	N/A	N/A	
Average Monthly Expenditures:	N/A	N/A	N/A	

Oak Brook Park District

Requested Fiscal Year 2024/2025 Budget- Audit Fund Revenues & Expenditures

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	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
<u>Revenues</u>				
Property Taxes-DuPage	\$ 10,000	\$ 16,800	\$ 17,565	(40.47%)
Property Taxes-Cook	1	8	4	(87.50%)
Investment Income	180	95	181	89.48%
Total Revenues:	\$ 10,181	\$ 16,903	\$ 17,750	(39.76%)
<u>Expenditures</u>				
Audit Services	\$ 13,125	\$ 15,750	\$ 12,750	(16.66%)
Miscellaneous	425	425	-	0.00%
Total Expenditures:	\$ 13,550	\$ 16,175	\$ 12,750	(16.22%)
Surplus/(deficit), excluding other financing sources/(uses)	\$ (3,369)	\$ 728	\$ 5,000	(562.79%)

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Audit Fund Balance

	<u>2024/2025 Requested Budget</u>	<u>2023/2024 Original Budget</u>	<u>2023/2024 Projected Actuals</u>	<u>Budget Percentage Increase (Decrease)</u>
<u>Other Financing Sources/(Uses)</u>				
	\$ -	\$ -	\$ -	N/A
Net Surplus/(Deficit):	\$ (3,369)	\$ 728	\$ 5,000	(562.79%)
Beginning Fund Balance- Restricted	\$ 12,552	\$ 7,552	\$ 7,552	
Fiscal Year Increase/(decrease)	(3,369)	728	5,000	
Ending Fund Balance- Restricted	\$ 9,183	\$ 8,280	\$ 12,552	
Months of Expenditures:	8.13	6.14	11.81	
Average Monthly Expenditures:	\$ 1,129	\$ 1,348	\$ 1,063	

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- IMRF Fund Revenues & Expenditures

	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
<u>Revenues</u>				
Property Taxes-DuPage	\$ 80,000	\$ 52,500	\$ 54,000	52.38%
Property Taxes-Cook	18	21	11	(14.29%)
Personal Property Rep. Tax	70,171	88,865	63,792	(21.04%)
Investment Income	3,600	600	3,672	500.00%
Total Revenues:	\$ 153,789	\$ 141,986	\$ 121,475	8.31%
<u>Expenditures</u>				
Employer Contributions	\$ 180,000	\$ 175,000	\$ 176,011	2.86%
Total Expenditures:	\$ 180,000	\$ 175,000	\$ 176,011	2.86%
Surplus/(deficit), excluding other Financing Sources/(Uses)	\$ (26,211)	\$ (33,014)	\$ (54,536)	(20.61%)

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- IMRF Fund Balance

	<u>2024/2025 Requested Budget</u>	<u>2023/2024 Original Budget</u>	<u>2023/2024 Projected Actuals</u>	<u>Budget Percentage Increase (Decrease)</u>
<u>Other Financing Sources/(Uses)</u>				
	\$ -	\$ -	\$ -	N/A
Net Surplus/(Deficit):	<u>\$ (26,211)</u>	<u>\$ (33,014)</u>	<u>\$ (54,536)</u>	<u>(20.61%)</u>
Beginning Fund Balance- Restricted	\$ 109,882	\$ 164,418	\$ 164,418	
Fiscal Year Increase/(decrease)	(26,211)	(33,014)	(54,536)	
Ending Fund Balance- Restricted	<u>\$ 83,671</u>	<u>\$ 131,404</u>	<u>\$ 109,882</u>	
Months of Expenditures:	5.58	9.01	7.49	
Average Monthly Expenditures:	\$ 15,000	\$ 14,583	\$ 14,668	

Oak Brook Park District

Requested Fiscal Year 2024/2025 Budget- Liability Insurance Fund Revenues & Expenditures

	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
<u>Revenues</u>				
Property Taxes-DuPage	\$ 125,000	\$ 84,000	\$ 86,055	48.81%
Property Taxes-Cook	45	33	25	36.36%
Personal Property Rep. Tax	18,712	23,697	17,011	(21.04%)
Investment Income	4,800	3,000	5,202	60.00%
Total Revenues:	\$ 148,557	\$ 110,730	\$ 108,293	34.16%
<u>Expenditures</u>				
Personnel- Wages	\$ 34,677	\$ 32,570	\$ 32,699	6.47%
Personnel- Group Medical	7,966	11,510	8,836	(30.79%)
Risk Mgmt.- PDRMA Prem.	118,622	97,522	97,522	21.64%
Unemployment Insurance	2,000	4,000	1,000	(50.00%)
Total Expenditures:	\$ 163,265	\$ 145,602	\$ 140,057	12.13%
Surplus/(deficit), excluding other Financing Sources/(Uses)	\$ (14,708)	\$ (34,872)	\$ (31,764)	(57.82%)

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Liability Insurance Fund Balance

	<u>2024/2025 Requested Budget</u>	<u>2023/2024 Original Budget</u>	<u>2023/2024 Projected Actuals</u>	<u>Budget Percentage Increase (Decrease)</u>
<u>Other Financing Sources/(Uses)</u>				
Transfers from General Fund	\$ -	\$ -	\$ -	N/A
Net Surplus/(Deficit):	\$ (14,708)	\$ (34,872)	\$ (31,764)	(57.82%)
Beginning Fund Balance- Restricted	\$ 79,991	\$ 111,755	\$ 111,755	
Fiscal Year Increase/(decrease)	(14,708)	(34,872)	(31,764)	
Ending Fund Balance- Restricted	\$ 65,283	\$ 76,883	\$ 79,991	
Months of Expenditures:	4.80	6.34	6.85	
Average Monthly Expenditures:	\$ 13,605	\$ 12,134	\$ 11,671	

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Social Security Fund Revenues & Expenditures

	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
<u>Revenues</u>				
Property Taxes-DuPage	\$ 220,000	\$ 210,000	\$ 214,249	4.76%
Property Taxes-Cook	65	81	60	(19.75%)
Personal Property Rep. Tax	46,781	59,243	42,528	(21.04%)
Investment Income	6,000	3,000	7,210	100.00%
Total Revenues:	\$ 272,846	\$ 272,324	\$ 264,047	0.19%
<u>Expenditures</u>				
Employer Contrib.- S.S.	\$ 258,072	\$ 237,460	\$ 237,729	8.68%
Employer Contrib.- Medicare	60,356	55,535	56,213	8.68%
Total Expenditures:	\$ 318,428	\$ 292,995	\$ 293,942	8.68%
Surplus/(deficit), excluding other Financing Sources/(Uses)	\$ (45,582)	\$ (20,671)	\$ (29,895)	120.51%

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Social Security Fund Balance

	<u>2024/2025 Requested Budget</u>	<u>2023/2024 Original Budget</u>	<u>2023/2024 Projected Actuals</u>	<u>Budget Percentage Increase (Decrease)</u>
<u>Other Financing Sources/(Uses)</u>	\$ -	\$ -	\$ -	N/A
Net Surplus/(Deficit):	<u>\$ (45,582)</u>	<u>\$ (20,671)</u>	<u>\$ (29,895)</u>	<u>120.51%</u>
Beginning Fund Balance- Restricted	\$ 141,499	\$ 171,394	\$ 171,394	
Fiscal Year Increase/(decrease)	(45,582)	(20,671)	(29,895)	
Ending Fund Balance- Restricted	<u>\$ 95,917</u>	<u>\$ 150,723</u>	<u>\$ 141,499</u>	
Months of Expenditures:	3.61	6.17	5.78	
Average Monthly Expenditures:	\$ 26,536	\$ 24,416	\$ 24,495	

Oak Brook Park District

Requested Fiscal Year 2024/2025 Budget- Special Recreation Fund Revenues & Expenditures

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	2024/2025 Requested Budget	2023/2024 Original Budget	2023/2024 Projected Actuals	Budget Percentage Increase (Decrease)
<u>Revenues</u>				
Property Taxes-DuPage	\$ 400,000	\$ 301,022	\$ 302,056	32.88%
Property Taxes-Cook	253	121	80	109.09%
Investment Income	7,200	8,400	8,580	(14.29%)
Misc. Income- IGA	27,384	27,384	27,384	(0.00%)
Total Revenues:	\$ 434,837	\$ 336,927	\$ 338,100	29.06%
<u>Expenditures</u>				
Full-Time Salaries	\$ 27,787	\$ 20,584	\$ 20,584	34.99%
Part-Time Salaries	63,000	58,000	58,000	8.62%
Gateway Special Recreation	43,503	39,233	39,425	10.88%
Capital/Small Equip.	279,000	258,400	200,133	7.97%
Misc. Program Expenses	1,300	2,000	1,300	(35.00%)
Total Expenditures:	\$ 414,590	\$ 378,217	\$ 319,442	9.62%
Surplus/(deficit), excluding other Financing Sources/(Uses)	\$ 20,247	\$ (41,290)	\$ 18,658	(149.03%)

Oak Brook Park District
Requested Fiscal Year 2024/2025 Budget- Special Recreation Fund Balance

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	<u>2024/2025 Requested Budget</u>	<u>2023/2024 Original Budget</u>	<u>2023/2024 Projected Actuals</u>	<u>Budget Percentage Increase (Decrease)</u>
<u>Other Financing Sources/(Uses)</u>				
	\$ -	\$ -	\$ -	N/A
Net Surplus/(Deficit):	<u>\$ 20,247</u>	<u>\$ (41,290)</u>	<u>\$ 18,658</u>	<u>(149.03%)</u>
Beginning Fund Balance- Restricted	\$ 131,126	\$ 112,468	\$ 112,468	
Fiscal Year Increase/(decrease)	20,247	(41,290)	18,658	
Ending Fund Balance- Restricted	<u>\$ 151,373</u>	<u>\$ 71,178</u>	<u>\$ 131,126</u>	
Months of Expenditures:	4.38	2.26	4.93	
Average Monthly Expenditures:	\$ 34,549	\$ 31,518	\$ 26,620	

