December 2025 Board Meeting Follow-Up: Clarifying Information

Agenda Item 7c: Recreation and Communications Report - Newsletter Cost

	Printing and mailing total costs **per year**	Production timeline	Mailings per year	Notes
Brochure	$44,071	Last brochure was Winter/Spring 2020.	4	COVID changed programming too much to print a guide.
Postcard	$4,716	Last postcard was for Winter/Spring 2025 Registration.	3	The delivery rate was very low, and residents were not getting information.
Newsletter	$14,216	Began in May 2025	4	New communication method to increase resident awareness and participation.

Agenda Item 8a: Tax Levy and Fund Balances

The Board approved the Park District's 2025 property tax levy on December 15, 2025 (Ordinance 25-1215). The total levy is $6,077,882, which is an increase of $168,727 (2.86%) compared to 2024. This increase is slightly less than inflation, which was 2.89% over the same time period.

This levy is not the maximum amount allowed by law and does not represent a "maximum tax rate." For a typical Oak Brook home valued at about $888,780, this increase equals about $25 more per year for the Park District portion of the property tax bill.

As of November 30, 2025, the Park District has $11.74 million in cash and investments. About $1.06 million is restricted by law and can only be used for specific purposes, such as debt payments, employee pension contributions, liability insurance, and special recreation programs. Another $3.2 million belongs to the Tennis Fund, which is supported by user fees, not property taxes, and has accumulated over many years from program revenue.

The remaining $7.48 million is used to pay for daily operations through the end of the fiscal year (April 30, 2026), and maintain reserves required by District policy. The District's policy requires keeping enough reserves to cover about three to nine months of operating costs. This helps ensure stable operations, reliable cash flow, and the ability to respond to emergencies. Credit rating agencies also review these reserves when evaluating the District's financial health which

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to date is AAA. Reserve levels are measured at the end of the fiscal year, not at a single point in time.

Agenda Item 8d: The Outdoor Tennis Courts Rebuild Project

The Board is considering a project to rebuild the outdoor tennis courts.

Project Costs

- The estimated base cost of the project is $2.8 million.
- An additional $400,000 is set aside as a contingency to cover unexpected costs.

Tennis Fund (Enterprise Fund) Financial Overview

- The Tennis Fund has $2.65 million in unrestricted reserves as of April 2025. By April 2026, the unrestricted reserves are projected to increase to $3.175 million.
- About $550,000 is needed to cover three months of operating expenses, based on the 2025–2026 budget.
- The Tennis Fund is expected to generate approximately $300,000 in operating profit during fiscal year 2026–2027 before project payments are due.
- The District plans to apply for a $200,000 grant from the United States Tennis Association to help offset project costs.

More detailed background is available on page 275 of the board packet.

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