Oak Brook Park District

A National Gold Medal Agency

ANNUAL COMPREHENSIVE FINANCIAL REPORT



Oak Brook Park District | Oak Brook, Illinois

Fiscal Year Ended April 30, 2026

Providing the ***very best*** *in* **park** *and* **recreational opportunities, facilities** *and* **open lands** *for* **our community**.

OAK BROOK PARK DISTRICT, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED APRIL 30, 2026

Prepared by:
Finance Department

Marco Salinas
Chief Financial Officer

OAK BROOK PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

OAK BROOK PARK DISTRICT, ILLINOIS

Principal Officials
April 30, 2026

BOARD OF PARK COMMISSIONERS

Sharon Knitter, President

Ron Gondek, Vice President

Ivana Ivkovic Kelley, Treasurer

Tina Chan, Commissioner

Mario Vescovi, Commissioner

ADMINISTRATIVE STAFF

Laure Kosey, Executive Director

Bob Johnson, Deputy Director

Marco Salinas, Chief Financial Officer

Valerie Louthan, Superintendent of Facilities

Jake Stachowiak, Superintendent of Parks and Maintenance

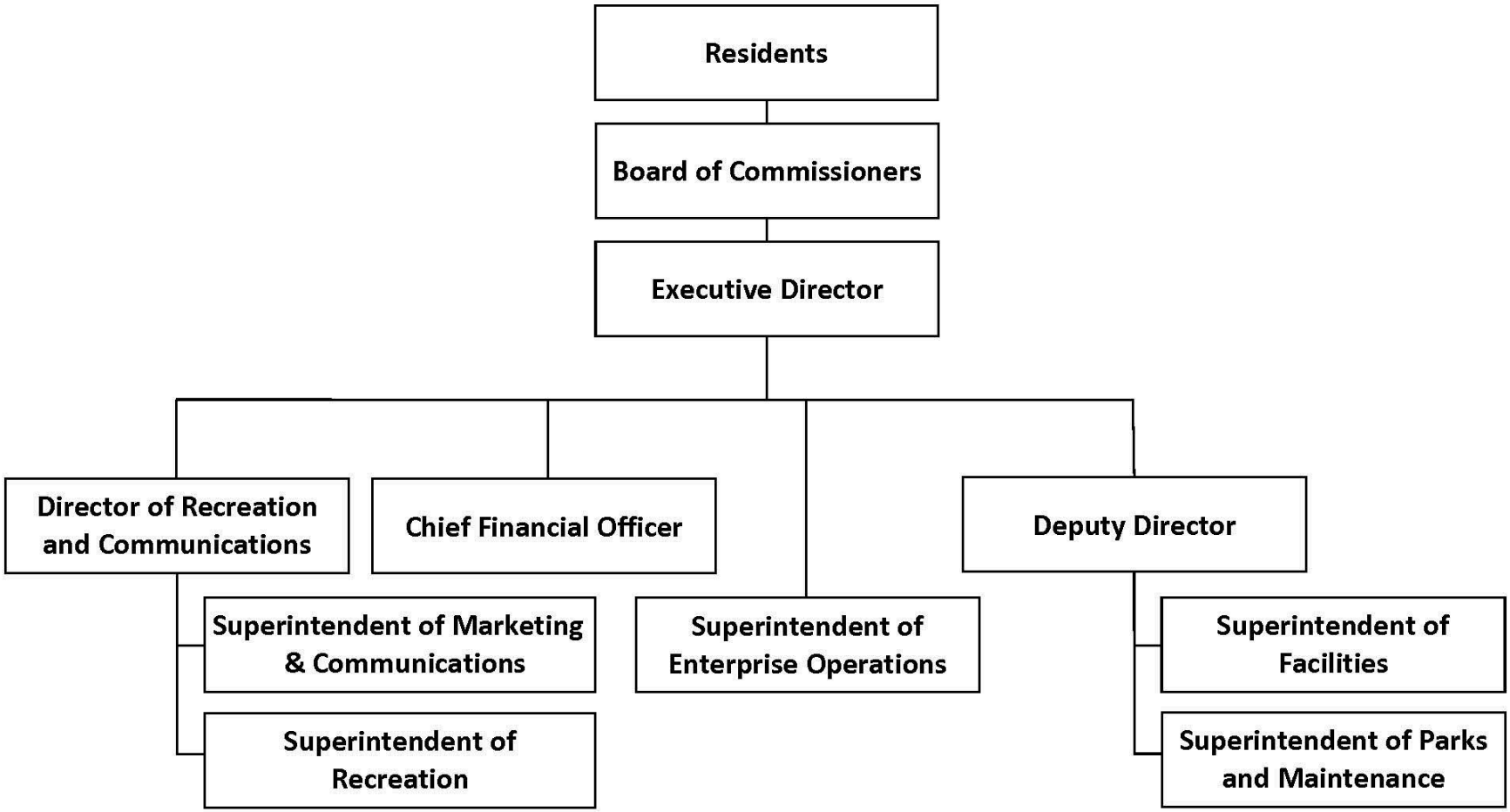
Brian DeWolf, Superintendent of Recreation

Robert Pechous, Director of Recreation and Communications

Alin Pop, Superintendent of Enterprise Operations

Amanda Woods, Superintendent of Marketing and Communications

Oak Brook Park District
Organization Chart
FY '25– '26



Approved Date: April 10, 2025

October 5, 2026

To the Board of Park Commissioners
Citizens of Oak Brook Park District

The Annual Comprehensive Financial Report (report) is hereby issued for the Oak Brook Park District (the District) for the year ended April 30, 2026, as mandated by state statute. The report is management's report to its taxpayers, governing board, oversight bodies, investors and creditors. These statutes require that the District issue an annual report on its financial position and activity, presented in conformance with accounting principles generally accepted in the United States of America (GAAP), and audited by an independent firm of certified public accountants in accordance with generally accepted auditing standards.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in the report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

The District's financial statements have been audited by Lauterbach & Amen, LLP, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the District for the fiscal year ended April 30, 2026, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor has concluded, based upon the audit, that there is a reasonable basis for rendering an unmodified opinion for the District's financial statements for the fiscal year ended April 30, 2026 and that the statements are fairly represented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of the Oak Brook Park District

The District is a special unit of government, empowered by the state of Illinois with separate tax levying power, including debt retirement. The District was chartered by referendum in 1962 and over the years has grown through the acquisition of open spaces, construction of facilities and expansion of recreation programs.

It is situated within the boundaries of the Village of Oak Brook (the Village) which encompasses approximately 8.28 square miles and is located approximately 15 miles west of downtown Chicago. Per the latest information obtained from DuPage County, the population of people residing within the District's boundaries is estimated at 9,293. The District is governed by an elected five-member Board and full-time administrative staff.

For the fiscal year ending April 30, 2026, the largest revenue sources for the District were user fees (charges for services), which comprised 51% of total revenues, followed by property taxes, which comprised 38% of total revenues. Looking as far back as fiscal year ending April 30, 2009, user fees have comprised most of the District's revenues year after year, with property taxes being the second largest source. This trend remained consistent until fiscal year ending April 30, 2021, when property tax revenues exceeded user fees. This one-year change in revenue composition was due to the numerous restrictions that were imposed upon us by the State of Illinois in response to the COVID-19 pandemic. These restrictions were mandated in an effort to combat the spread of the COVID-19 virus and negatively impacted our recreation programming and related revenues as we were required to temporarily close our facilities and scale-down customer participation. On the other hand, property taxes remained a stable source of revenue and were minimally impacted by these mandated restrictions. Property values within the Village have continued to steadily increase over the most recent five tax years. Per data obtained from the DuPage County Clerk's Office, the total taxable assessed values for tax years 2021 through 2025 for all real property within the Village has increased from $1,705,822,065 to $1,931,399,418. This is a 20.40% increase over this five-year period.

The District's Family Recreation Center (FRC) is in its thirtieth year of operation and the facility continues to function as Oak Brook's community center. The FRC is located in our Central Park and houses our aquatics facility which is comprised of an indoor lap pool that has six swimming lanes, an indoor leisure pool containing interactive play structures, an indoor spa, an outdoor splash island that contains several water slides, water bubblers and jets, and a sundeck. Our aquatics programming caters to a wide range of age groups; from infants to seniors aged 55 and over.

In addition, the FRC houses several indoor basketball courts and gymnasiums, a 1/8-mile indoor running/walking track as well as a 5,000 square foot fitness center. Our fitness center contains various exercise machines, strength equipment, free weights and related benches and racks. In the prior year we entered into a three-year installment contract to purchase numerous fitness machines, strength equipment and performance flooring to modernize our fitness center and provide improved customer experience. The District offers a variety of programming that caters to the entire family. Our ABC Preschool program provides a blended preschool program for all children ages 3-5 that offers half and full day options for students. The curriculum includes creative art, music, story-telling, everyday math, and free play. Additional preschool programs such as Pee Wee Sports, Science Classes, and Spanish classes are available for those children looking for some extra fun, exercise, and learning. Our youth programs offer children between the ages of 3-15 a multitude of activities to choose from such as basketball, ceramics, athletic camps, summer camps, aquatics programming, soccer camps and Tae Kwon Do. Our adult programming offers instruction in ceramics, ballroom dance, tai chi, participation in basketball leagues, co-ed softball, pickleball, as well as numerous fitness classes.

Our Pioneer programming is varied and includes excursions to local gardens, museums, opera, theater, and sporting events. Additionally, the District offers Brain Games, Mahjong, bingo, driver safety instruction and hosts several free movie showings throughout the year. Our programming also includes a Travel Club component. The Travel Club is open to participants 21 years of age and above, and in the recent past, the Club has travelled to Albuquerque/Santa Fe to view the annual Balloon Fiesta, visit the Los Alamos Science Museum and the Indian Pueblo Cultural Center. In addition, the travel club organized a ten-day journey through the Netherlands and Belgium aboard a river boat and traveling on the Rhine River.

Also located in our Central Park campus is our award-winning Tennis Center. Our Tennis Center was recognized as a "2016 Outstanding Public Tennis Facility Center" by the United States Tennis Association and offers eight air-conditioned indoor tennis courts, eight outdoor tennis courts, several racquet ball courts, and a variety of tennis programs and instruction to players of all levels. The "Junior Academy" is structured for middle school and or high school players age 10-16 who are currently active in tournaments or are preparing to excel in Junior Tennis Competitions. The Tennis Center also houses a fitness center, dry sauna, lounge and party room that is available for rental. During the year we completed the remodeling of our tennis center front desk area including staff offices, and public lounge areas. This was carried out with the goal of expanding our office capacity and providing our customers with an upgraded front desk experience.

In July 2024 we officially unveiled our newly constructed amphitheater, pavilion, and concession/restroom facility located in the Northern section of our Central Park campus. Our annual summer outdoor concert series was relocated from our previous amphitheater location to this new venue which provides improved amenities such as permanent restrooms, shaded seating, picnic tables, as well as a convenient location to purchase food and beverages.

During the current fiscal year, we carried out several enhancements and improvements to our facilities and programming, including:

- Completely overhauling the elevator located at our FRC.
- Replacing the exterior windows at our tennis center.
- Improving privacy and security at our preschool by eliminating windows separating our preschool to our fitness center.
- Offering new specialty fitness classes including Barre Pilates and Walking Poles to diversify our existing traditional workout classes.

Additional information about our recently completed and ongoing capital improvement projects can be found in the MD&A section of this report.

Financial Planning and Control

The annual budget serves as the foundation for the District's financial planning and as a management control document. All departments of the District are required to enter their budget requests into the BS&A budget application software so that finance staff can compile a preliminary budget for initial review by management. The District's managers, including the Chief Financial Officer and Executive Director conduct meetings soon thereafter to review the preliminary budget, assess it considering existing and anticipated economic realities, and identify any additional modifications. Additionally, these reviews allow management to confirm that the budget aligns with the District's core services, the needs of residents and customers, and advances the goals and directives of the Board. Once this review process has been completed a proposed budget report is assembled and presented to the Board for further review and discussion. Once the Board has reviewed the proposed budget and any additional modifications have been carried out, the Board conducts a public hearing on the proposed budget and related appropriations ordinance, as required by state statute. The final budget and related ordinance must be adopted no later than July 31st of each year.

Park District Economy

Total revenues for the District were $15,511,017, which is an increase of $818,672 (5.57%) over prior year's total of $14,692,345. This increase was primarily driven by increased memberships, tennis group lesson and daily court rental fees, grant revenue and property tax revenues. Total expenses for the District were $12,631,850; which is an increase of $1,066,832 (9.32%) over prior year's expenses of $11,565,018. This increase was primarily driven by increased personnel costs, which are accounted for in several of our funds, increased contractual instruction costs, and increased commodity and programming instruction supplies. On a consolidated basis, net position increased from $35,633,355 at the end of the prior year, to $38,512,522 as of April 30, 2026. This is an increase of $2,879,167.

Long-Term Financial Planning

One of the more important financial planning tools undertaken by the District is the annual preparation of a ten-year Capital Improvement Plan (CIP). This CIP identifies capital projects and improvements deemed critical to the short, mid and long-term needs of the District. Additionally, the CIP provides estimated cost information for these projects and prioritizes such projects based on urgency and anticipated funding. The CIP is subsequently utilized by management and the Board during the development of the annual budget. The purposes of the CIP are to:

- Identify and track short, mid, and long-term capital needs;
- Prioritize these needs by assigning them to a specific fiscal year;
- Identify funding sources to pay for these projects;
- Document accountability for the District's infrastructure and capital projects at the department and fund level;
- Maintain and improve the District's essential infrastructure.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting (Certificate) to the Oak Brook Park District for our annual report for the fiscal year ended April 30, 2025. This was the thirty first consecutive year that the District has received this prestigious award. The Certificate is a prestigious national award recognizing conformance with the highest standards in governmental and financial reporting. To be awarded a Certificate, a government must publish an easily readable and efficiently organized annual report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate is only valid for a period of one year. We believe that our current annual report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another Certificate.

The GFOA presented a Distinguished Budget Presentation Award (award) to the Oak Brook Park District for our annual budget report for the fiscal year beginning May 1, 2025. This budget report was our first submission for evaluation within the award program. To receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications device. This award is valid for a period of one year and we have also submitted our annual budget report for the fiscal year beginning May 1, 2026 for evaluation and eligibility for another award.

On September 17, 2025, the District was awarded the 2025 National Gold Medal Award for Excellence in Park and Recreation Management. The American Academy for Park and Recreation Administration (AAPRA), in partnership with the National Recreation and Park Association (NRPA), awarded this honor to the District during the NRPA Annual Conference held in Orlando, Florida. This award honors communities that demonstrate excellence in long-range planning, resource management, environmental stewardship, professional development, and innovative approaches to delivering superb park and recreation services. The District received the Grand Plaque in the Class V category which includes communities and populations under 30,000 and was one of four national finalists in this category. The District had been a finalist for this award in 2023 and 2024 and had previously won such award in September 2015.

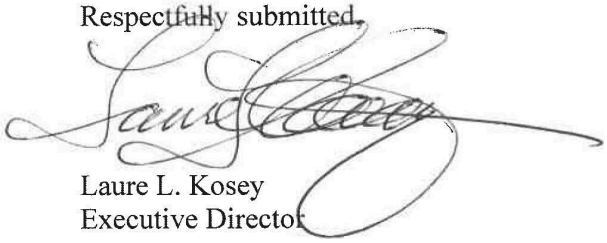
In January 2023, the District received the Illinois Distinguished Accredited Agency Award from the Illinois Association of Park Districts (IAPD) and the Illinois Park and Recreation Association (IPRA). This award recognizes the District's commitment to, among other things, providing exceptional park and recreation services to our community and increasing operational efficiency and effectiveness. The accreditation period is for a 5-year term and the District previously received this award in 2016.

On September 9, 2022 the District was reaccredited by the Commission for Accreditation of Park and Recreation Agencies (CAPRA). The District is one of ten recreation agencies in Illinois and one of one hundred ninety-nine in the United States to have such honor in 2022. This accreditation recognizes the District's commitment to continuous improvement of our programs, services, and facilities and our commitment to overall excellence in operations and management. This accreditation is valid for a period of five years and we intend to reapply for this accreditation in June 2027.

On January 28, 2022 the District received the Champions for Change Award from the Illinois Parks and Recreation Association (IPRA). This award recognizes Illinois agencies with unique and exemplary practices for increasing access and fostering diversity and inclusion within the organization and their community. During the award evaluation period, we hosted several "safe zone" conversations and training with staff on the topics of racism and unconscious bias, we implemented monthly celebrations that included black history month, women's history month, autism awareness month, and we celebrated multiple cultural and religious holiday traditions during December of 2021.

The preparation of this report would not have been possible without the efficient and dedicated services of the Finance Department. Credit also must be given to the Board of Park Commissioners for their support in maintaining the highest standards of professionalism in the management of the District.

Respectfully submitted,



Laure L. Kosey
Executive Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Oak Brook Park District
Illinois

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2025

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Lauterbach & Amen
668 N. River Road
Naperville, IL 60563
630.393.1483
lauterbachamen.com

INDEPENDENT AUDITOR'S REPORT

October 5, 2026

Members of the Board of Commissioners
Oak Brook Park District
Oak Brook, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Oak Brook Park District (the District), Illinois as of and for the year ended April 30, 2026, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Oak Brook Park District, Illinois, as of April 30, 2026, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Oak Brook Park District, Illinois
October 5, 2026

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Oak Brook Park District, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Oak Brook Park District (the District) offers readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended April 30, 2026. We encourage readers to also consider the information that we have furnished in the letter of transmittal, which can be found in the introductory section of this report.

This discussion and analysis are designed to: (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year's challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Financial Highlights

During the year, the District increased its beginning net position balance by $2,890,204. This increase is comprised of a $2,159,954 increase in the Governmental Activities and a $730,250 increase in the Business-Type Activities.

The total assets and deferred outflows of resources of the District exceeded the total liabilities and deferred inflows of resources by $38,523,559. This amount represents the total net position of the District as of April 30, 2026, and is comprised of $28,837,652 in net investments in capital assets, $885,615 in restricted net position, and $8,800,292 in unrestricted net position. Net investment in capital assets experienced a change over the prior year and increased $548,161 due to the completion of various improvements at our Swim Central aquatics facility, improvements to the roof at our Family Recreation Center (FRC), and ADA improvements at our Central Park West (CPW) multi-use rental and programming facility.

The total ending fund balance for the District's nine governmental funds is $6,705,057, which is an increase of $1,767,512 from prior year's balance of $4,937,545. This activity was primarily the result of increased charges for services including $194,000 increase in membership fees, $73,000 increase in field rental revenues, and $73,000 increase in daily visit fees. In addition, intergovernmental revenues increased by $188,589, primarily due to the District receiving a grant of $200,000 from the Illinois Department of Commerce and Economic Opportunity (DCEO) during the current fiscal year.

The ending net position balance for our single enterprise fund totaled $5,155,745, which is an increase of $730,250 from prior year's balance of $4,425,495. This increase is primarily attributed to an $83,000 increase in group lesson revenues, $21,000 increase in both daily court time rentals and membership fees, and greater than expected investment income.

During the year, the District significantly decreased its capital improvement expenditures from $2.87 million in the prior year to approximately $930,000 in the current year. In the prior year the District spent remaining 2023 general obligation limited tax bond proceeds on several major capital acquisitions and improvements. The current year's capital costs were primarily incurred to improve existing facilities. We incurred costs to overhaul the elevator at our Family Recreation Center (FRC), replace exterior windows at our tennis center, and complete engineering and architectural plans for the complete reconstruction of our outdoor tennis courts.

The current year's expenditures and expenses have been impacted by the implementation of a minimum hourly wage increase from $15 to $16 per hour. This increase was carried out to better position the District in attracting new personnel to existing vacancies and help retain existing employees. With regards to programming, we expanded our specialty classes to include dance, cultural arts and increased the number of multi-day trips for our Pioneer programming.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements incorporate all of the District's governmental and business-type activities, in a manner similar to a private-sector business using the economic resources measurement focus and the accrual basis of accounting.

The *Statement of Net Position* presents information on all of the District's assets and deferred outflows of resources as well as its liabilities and deferred inflows of resources, with the difference between the two reported as net position. The future increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information that shows how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused compensated absences).

Both of these government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government, culture and recreation, and interest on long-term debt. The business-type activities of the District include the Tennis Center. The District does not manage any fiduciary activities, such as employee pension plans.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. With the focus on significant balances and operations, major funds are reported individually, while all other funds are combined into a single, aggregated presentation (nonmajor).

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of available resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating a government's near-term financing requirements.

The short-term focus of governmental funds is narrower than the long-term focus of the government-wide financial statements, making it useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Governmental Funds - Continued.

The District maintains individual governmental funds to control resources for individual activities or objectives. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for activities considered to be major funds. Major funds are those whose revenues, expenditures/expenses, assets or liabilities are at least ten percent of the total for their fund category or type (governmental or enterprise), and at least five percent of the aggregate amount for all governmental and enterprise funds.

Any fund may be reported as a major fund if management considers the fund particularly important to financial statement users. Data from the other governmental funds is combined into a single aggregated presentation.

Major Governmental Funds	Nonmajor Governmental Funds
• General	• Illinois Municipal Retirement Fund (IMRF)
• Recreation	• Social Security (FICA)
• Debt Service	• Audit
• Capital Projects	• Special Recreation
	• Liability Insurance

The District adopts an annual appropriated budget. Budgetary comparison statements for our General and Recreation Funds are included in the Required Supplementary Information Section of this report, while budgetary comparison statements for all other funds are included in the Other Supplementary Information section.

Proprietary Funds. Proprietary funds are used to report the District's business activities in enterprise funds. The District maintains an enterprise fund for the Tennis Center. This business-type activity is summarized in the government-wide financial statements, and presented in great detail in the proprietary fund financial statements.

Notes to the Financial Statements

Additional information that is essential to a full understanding of the government-wide and fund financial statements is provided in the notes to the financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* that provides greater detail on the District's contributions to and the funding progress for the Illinois Municipal Retirement Fund (IMRF) and Other Post-Employment Benefits (OPEB). Also included in this section of the report are additional financial schedules that provide valuable budgetary comparison information for our General and Recreation Funds

Government-Wide Financial Analysis

Net position may, over time, serve as a useful indicator of a government's financial condition. As mentioned earlier in this discussion, the District increased its combined net position from $35,633,355 in the prior year to $38,523,559; an increase of $2,890,204.

Government-Wide Financial Analysis - Continued

The largest portion, 75%, of the District's total ending net position as of April 30, 2026 is its investment in capital assets (e.g., land, construction in progress, land improvements, buildings and improvements, machinery and equipment, and infrastructure), less any related outstanding debt incurred to acquire those assets. The District uses these assets to provide services to residents and other customers; consequently, these assets are not available for future spending. Although the District's investment is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net position comprises approximately 2% of total net position and consists of assets externally restricted for the District's contributions to the Illinois Municipal Retirement Fund (IMRF), Social Security payroll tax payments, payment of auditing expenditures, payment of special recreation expenditures as well as liability insurance. The remaining portion, 23% of total net position, consists of the unrestricted balance of $8,800,292. Unrestricted net position is neither invested in capital assets nor subject to external restrictions and, therefore, may be used to meet any of the District's ongoing obligations to its residents and creditors, and to fund existing and future capital expenditures. Unrestricted net position also provides available resources (cash flow) to respond to any financial emergencies and aids in the long-term financial planning of the District.

The following comparative Statement of Net Position (Table 1) shows the changes in account balances from the prior fiscal year, for the Governmental Activities and the Business-Type Activities.

Table 1

	Net Position					
	Governmental Activities		Business-Type Activities		Totals	
	2026	2025	2026	2025	2026	2025
Current and Other Assets	$ 14,634,553	12,321,984	4,115,316	3,202,561	18,749,869	15,524,545
Capital Assets	43,519,001	44,207,718	1,841,201	1,759,815	45,360,202	45,967,533
Total Assets	58,153,554	56,529,702	5,956,517	4,962,376	64,110,071	61,492,078
Deferred Outflows of Resources	304,651	606,002	92,251	148,665	396,902	754,667
Total Assets and Deferred Outflows	58,458,205	57,135,704	6,048,768	5,111,041	64,506,973	62,246,745
Current and Other Liabilities	2,729,357	2,617,036	603,226	466,797	3,332,583	3,083,833
Long-Term Debt	15,836,320	17,396,618	143,744	217,514	15,980,064	17,614,132
Total Liabilities	18,565,677	20,013,654	746,970	684,311	19,312,647	20,697,965
Deferred Inflows of Resources	6,524,714	5,914,190	146,053	1,235	6,670,767	5,915,425
Total Liabilities and Deferred Inflows	25,090,391	25,927,844	893,023	685,546	25,983,414	26,613,390
Net Position						
Net Investment in Capital Assets	26,996,451	26,529,676	1,841,201	1,759,815	28,837,652	28,289,491
Restricted	783,590	423,473	102,025	—	885,615	423,473
Unrestricted	5,587,773	4,254,711	3,212,519	2,665,680	8,800,292	6,920,391
Total Net Position	33,367,814	31,207,860	5,155,745	4,425,495	38,523,559	35,633,355

Governmental Activities

During the year, the governmental activities increased its total net position from $31,207,860 to $33,367,814; an increase of $2,159,954. This increase represents an improvement over the prior year's total net position increase of $2,276,976. Of the total ending net position this year, $26,996,451 (81%) is comprised of net investment in capital assets, $783,590 (2%) is restricted for specific purposes, with the remaining $5,587,773 (17%) being unrestricted. The largest change, as a percentage, occurred in unrestricted net position. Unrestricted net position increased $1,333,062 (31%) in the current year primarily due to increased charges for services in our General and Recreation funds and increased intergovernmental fees in our Recreation fund.

Current revenues for the governmental activities totaled $12,613,022, which is a $692,764 increase over prior year's total of $11,920,258. Driving this increase was a $619,375 (14%) increase in charges for services, $49,769 (1%) increase in property tax receipts, and a $200,000 increase in operating grants/contributions. The year's total revenues, however, were partially offset by a $11,411 (4%) decrease in personal property replacement taxes, and a $17,707 (5.4%) decrease in interest income.

Current year expenses for the governmental activities totaled $10,453,068, which is a $809,786 increase from prior year's total of $9,643,282. This increase was primarily driven by the $452,199 increase in culture and recreation expenses. Specifically, the District experienced a $123,000 increase in part-time wages across several departments due to expanded programming and many programs, including our preschool, being at full capacity. This increased programming activity level has also resulted in increased contractual instruction costs, and instruction and commodity supplies.

A summary of the changes in net position for the Governmental Activities are presented in Table 2 and 3, located on the following pages.

Business-Type Activities

Business-type activities consist of the Recreational Facilities Fund, which is used to account for the activities of our tennis and racquetball facilities and programs. Total net position at the end of the current year was $5,155,745; an increase of $730,250 (17%), from prior year's ending balance of $4,425,495. Of the total current year ending net position, $1,841,201 (36%) is comprised of net investment in capital assets and the remaining $3,212,519 (62%) is unrestricted. Investment in capital assets increased by a net $81,386 during the year as the District spent $249,127 on various capital improvements including $95,758 to replace exterior windows at the tennis center, $23,788 to replace carpeting on the first floor of the tennis center, and $129,581 for engineering and architectural services for the ongoing outdoor tennis courts reconstruction project. This project is expected to be completed in the Spring of 2027. Restricted net position increased $102,025 over prior year, driven primarily to an increase in net pension asset. Unrestricted net position increased $546,839 (21%) over prior year due to the generation of $586,387 in operating income.

Current year revenues for the business-type activities totaled $2,897,995, which is a $125,908 increase over prior year's total of $2,772,087. Tennis private and group lesson revenues increased $74,462 when compared to the previous year. In addition, membership revenues, daily court rental fees and interest income increased $19,278, $18,162 and $12,884, respectively, when compared to the prior year.

Current year expenses for the business-type activities totaled $2,167,745, which is a $246,009 increase over prior year's total of $1,921,736. Full-time wages and related health insurance costs increased $105,234 primarily due to the addition of a new full-time custodian position. Building maintenance and repair costs increased approximately $38,000 and in the current year we recognized a $25,830 increase in OPEB expense whereas in the prior year we recognized a $144,692 decrease in OPEB expense.

A summary of the changes in net position for the current and prior year for the Business-type Activities is presented in Tables 2 and 3, which are located on the following pages.

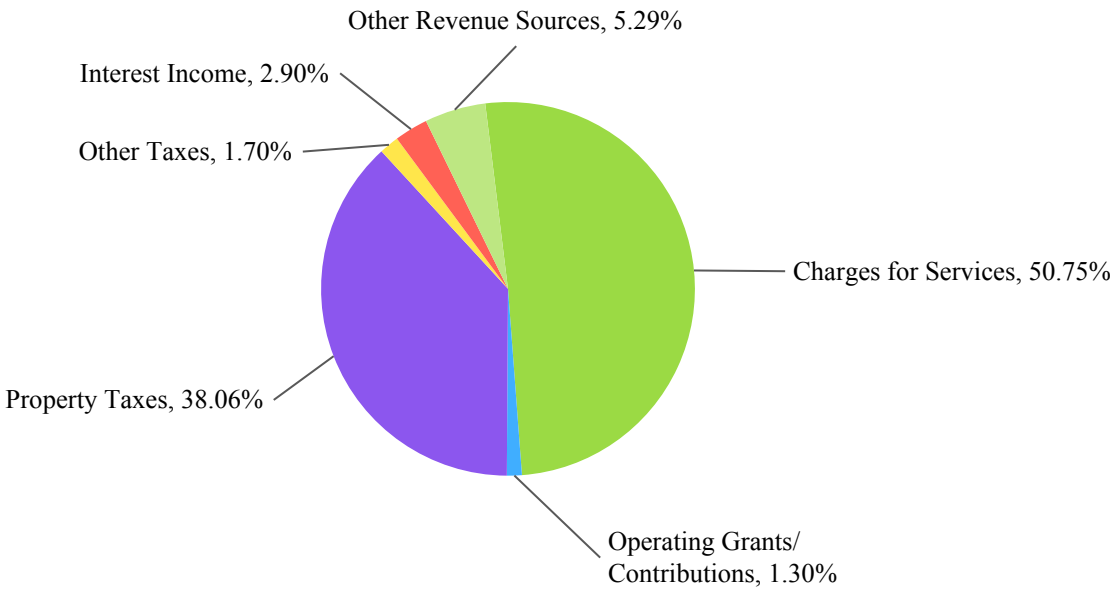
Table 2

	Change in Net Position					
	Governmental Activities		Business-Type Activities		Totals	
	2026	% of Total	2026	% of Total	2026	% of Total
Revenues						
Program Revenues						
Charges for Services	$ 5,119,208	40.59%	2,754,132	95.04%	7,873,340	50.76%
Operating Grants/Contributions	200,000	1.59%	—	—%	200,000	1.29%
General Revenues						
Property Taxes	5,905,353	46.82%	—	—%	5,905,353	38.07%
Other Taxes	259,724	2.06%	—	—%	259,724	1.67%
Interest Income	310,242	2.46%	143,863	4.96%	454,105	2.93%
Other Revenue Sources	818,495	6.49%	—	—%	818,495	5.28%
Total Revenues	12,613,022	100.00%	2,897,995	100.00%	15,511,017	100.00%
Expenses						
General Government	995,694	9.52%	—	—%	995,694	7.89%
Culture and Recreation	8,884,894	85.00%	—	—%	8,884,894	70.41%
Recreational Facilities	—	—%	2,167,745	100.00%	2,167,745	17.17%
Interest on Long-Term Debt	572,480	5.48%	—	—%	572,480	4.54%
Total Expenses	10,453,068	100.00%	2,167,745	100.00%	12,620,813	100.00%
Change in Net Position	2,159,954		730,250		2,890,204	
Net Position - Beginning	31,207,860		4,425,495		35,633,355	
Net Position - Ending	33,367,814		5,155,745		38,523,559	

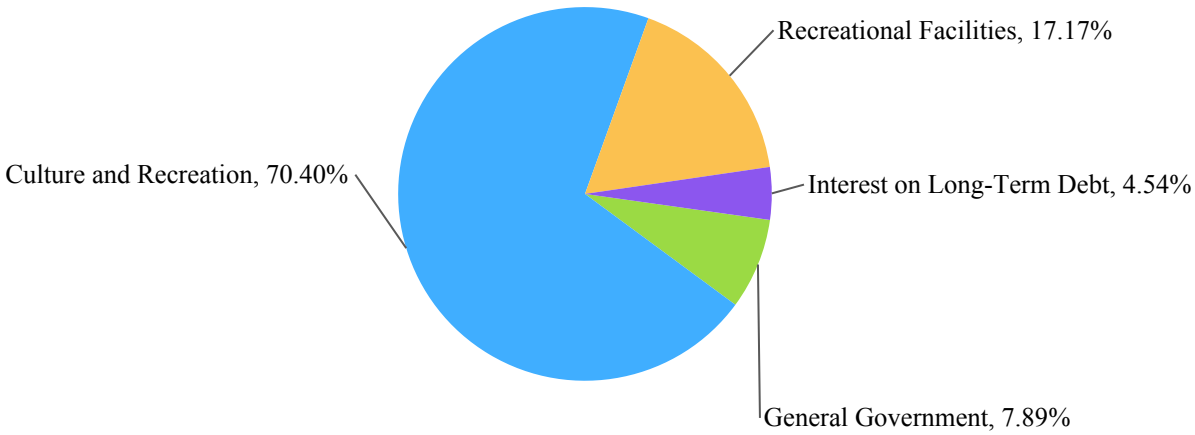
Table 3

	Change in Net Position					
	Governmental Activities		Business-Type Activities		Totals	
	2025	% of Total	2025	% of Total	2025	% of Total
Revenues						
Program Revenues						
Charges for Services	$ 4,499,833	37.75%	2,624,007	94.66%	7,123,840	48.49%
General Revenues						
Property Taxes	5,855,584	49.13%	—	—%	5,855,584	39.85%
Other Taxes	271,135	2.27%	—	—%	271,135	1.85%
Interest Income	327,949	2.75%	130,980	4.72%	458,929	3.12%
Other Revenue Sources	965,757	8.10%	17,100	0.62%	982,857	6.69%
Total Revenues	11,920,258	100.00%	2,772,087	100.00%	14,692,345	100.00%
Expenses						
General Government	598,693	6.21%	—	—%	598,693	5.18%
Culture and Recreation	8,432,695	87.44%	—	—%	8,432,695	72.91%
Recreational Facilities	—	—%	1,921,736	100.00%	1,921,736	16.62%
Interest on Long-Term Debt	611,894	6.35%	—	—%	611,894	5.29%
Total Expenses	9,643,282	100.00%	1,921,736	100.00%	11,565,018	100.00%
Change in Net Position	2,276,976		850,351		3,127,327	
Net Position - Beginning	28,930,884		3,575,144		32,506,028	
Net Position - Ending	31,207,860		4,425,495		35,633,355	

2026 Revenue by Source



2026 Expenses by Function



Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The District's governmental funds provide information on short-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the District's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

At April 30, 2026, the governmental funds reported a combined fund balance of $6,705,057, which is an increase of $1,767,512 (36%) over prior year's balance of $4,937,545. The primary driver of this increase is the $1,116,141 increase in the Recreation Fund balance and an increase of $806,052 in the General Fund balance.

Major Governmental Funds

The District utilizes four major governmental funds: General, Recreation, Debt Service, and Capital Projects Funds.

During the year the General Fund recognized $4,081,843 in revenues and $3,275,791 in expenditures, which resulted in revenues exceeding expenditures by $806,052. This excess of revenues over expenditures was driven, in part, by the $92,000 increase in property tax receipts, when compared to the previous year. The current year's $1,982,562 in property tax receipts also exceeded the $1,934,447 that was budgeted for this activity. In addition, outdoor field rental revenue for the fields at our Central Park campus increased $50,000 and the overhead revenue that is charged to our Recreation and Recreational Facilities funds increased $65,000. This fund also experienced cost savings in various categories including decreased maintenance and concession costs in our Central Park North department, decreased maintenance costs for our Dean Nature Sanctuary, and decreased utility costs for our FRC and Central Park West (CPW) facilities. Finally, in a departure from prior practice, the Board did not approve the $475,000 in budgeted operating transfers out of this fund. These budgeted transfers out were intended to help fund recreation programming in our Recreation fund ($150,000) and capital improvements in our Capital Projects fund ($325,000).

During the year the Recreation Fund recognized $5,702,056 in revenues and $4,585,915 in expenditures, which resulted in expenditures exceeding revenues by $1,116,141. This excess of revenues over expenditures was driven, in part, by recognition of $200,000 in grant revenue related to the entryway and bathroom improvements project carried out at our CPW facility, an increase of $194,000 in membership revenues in our fitness and aquatics departments, and a $35,000 increase in early childhood full day preschool revenues. With regards to expenditures, this fund recognized a $54,000 decrease in utility costs across several departments, and a $53,000 decrease in full-time wages and related health insurance costs in the Administration department due to the temporary vacancy of two full-time personnel.

Major Governmental Funds - Continued

During the year the Debt Service Fund recognized $1,686,350 in revenues and $1,645,251 in expenditures, which resulted in expenditures exceeding revenues by $41,099. In previous years, this fund also benefitted from annual operating transfers-in to pay for the debt service on our previously outstanding debt certificates and promissory note. Since these obligations were fully repaid in the previous year no operating transfers-in were budgeted or recognized in the current year. The annual debt service on our existing and outstanding bonds is being fully funded with property tax revenues.

During the year the Capital Projects Fund recognized $129,022 in revenues and $347,991 in expenditures, which resulted in expenditures exceeding revenues by $218,969. This excess of expenditures over revenues was not expected as the District had budgeted for a $160,900 net increase in fund balance for the year. As mentioned earlier in this report, the Board did not approve the $325,000 budgeted operating transfer into this fund that would have been used to fund various capital improvements. In response to this action, management also scaled back spending on these capital improvements for the current year.

Major Proprietary Fund

The Recreation Facilities Fund is the only enterprise fund of the District. It accounts for the operations of our tennis and racquet ball center facilities. Activities include tennis memberships, court rentals, group and private lessons, as well as league and tournament activities, and related merchandise sales. The costs of operations are funded primarily from user charges.

During the year, net position for the Recreational Facilities Fund increased from $4,425,495, to $5,155,745; an increase of $730,250. The primary driver of this increase was greater than budgeted revenues. Specifically, investment income exceeded the amount budgeted by approximately $38,000 and increased $13,000 when compared to the previous year. In addition, this fund benefitted from greater than expected daily court rental fees and group lesson revenues. Of the total ending net position balance, $1,841,201 (36%), is comprised of investment in capital assets, a restricted amount of $102,025 (2%) and the remaining $3,212,519 (62%), is designated as unrestricted.

General Fund Budgetary Highlights

Prior to the start of the year, the District Board approved budget and appropriations Ordinance number 25-0421, which established the total appropriations for the General Fund in the amount of $3,495,780. In a departure from prior practice, the Board did not subsequently approve Ordinance number 26-0518, that proposed to transfer previously appropriated unexpended funds from certain line items to other items of appropriation. The amount of these proposed intra-fund appropriation transfers for the General fund totaled $72,895, which was approximately 2% of the total annual budgeted appropriations.

The General Fund ended the fiscal year with total actual revenues of $4,081,843, which were lower than total budgeted revenues of $4,117,368. One of the drivers of this unfavorable variance was lower than expected overhead revenues that the General fund charges to the Recreation fund. The District budgeted $652,656 in such revenues however after the customary year-end review of the underlying actual expenditure activities, the total amount of overhead revenue recognized by this fund totaled $440,483.

General Fund Budgetary Highlights - Continued

Table 4

General Fund - Final Budget vs. Actual
Fiscal Year Ended 2026

	Final Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Taxes and Intergovernmental	$ 2,091,821	2,122,813	30,992
Charges for Services	1,136,649	1,254,867	118,218
Other	888,898	704,163	(184,735)
Total Revenues	4,117,368	4,081,843	(35,525)
Expenditures:			
General Government	951,333	905,336	45,997
Culture and Recreation	2,544,447	2,370,455	173,992
Total Expenditures	3,495,780	3,275,791	219,989
Other Financing (Uses)			
Transfers Out	(475,000)	—	475,000
Revenues Over (Under) Expenditures and Transfers Out	146,588	806,052	659,464

Capital Assets

In 2004 the District's capital assets were reviewed to develop a capital asset system and comply with the requirements of GASB Statement 34. Data for the capital asset system was based on historical cost information and a physical inventory. Assets were grouped in appropriate classes, with a normal useful life assigned to allow for the calculation of accumulated depreciation and net book values. The District implemented GASB Statement 34 beginning with our fiscal year ending April 30, 2005.

Capital assets are comprised of land, construction in progress, land improvements, buildings and improvements, machinery and equipment, and infrastructure.

During the current year, total capital assets for our governmental activities increased from $63,142,367 in the prior year, to $63,805,508 in the current year; an increase of $663,141. The largest increases occurred in the buildings and improvements and machinery and equipment categories. During the year the District has made several improvements to our FRC and Central Park campus. At our FRC, we spent $211,000 overhauling and modernizing our existing elevator, spent $26,000 to update exterior signage throughout our Central Park campus, and spent $23,000 to purchase mobile L.E.D. video displays that are used for various special events and programming. We also spent $67,000 to carry out window, entryway and flooring improvements at our Fitness Central, spent $24,000 replacing carpeting in our main locker rooms, and spent $21,900 on roof improvements at our FRC building. Total depreciation expense recognized for our governmental activities was $1,369,758.

The total capital assets for business-type activities increased from $5,898,758 in the prior year, to $6,147,885 in the current year; an increase of $249,127. The largest increase occurred in the buildings and improvements category. During the year the District spent $90,000 replacing exterior windows, and $24,000 replacing carpeting at our tennis center. We also spent $135,000 on engineering and architectural services for our outdoor tennis courts reconstruction project. These costs were recognized as construction in process as the project is scheduled to be completed in 2027. Total depreciation expense recognized for business-type activities was $167,741.

Additional information about the District's capital assets can be found at Note 3 of the financial statements.

Long-Term Debt

As of April 30, 2026, the total of the District's outstanding bonds equaled $15,445,880 and is comprised of $300,880 in Series 2016 General Obligation Limited Tax bonds, $12,455,000 in Series 2019 General Obligation bonds, and $2,690,000 in Series 2023 General Obligation Limited Tax Bonds. During the year the District repaid a total of $999,080 in principal on the 2016 and 2019 series bonds.

As of April 30, 2026, the District had outstanding installment contracts of $43,982. This installment contract was for the purchase of various strength machines and fitness equipment. During the year the District repaid $40,207 in principal.

The District has also recognized several other long-term liabilities including employee compensated absences, IMRF net pension liability, and Other Post-Employment Benefit (OPEB) liability. Additional information on the District's long-term debt can be found at Note 3 of the financial statements.

Economic Factors and Next Year's Budgets and Rates

Property tax revenue is a critical and necessary source of funding for many of our governmental funds (major and non-major). The amount of property taxes extended for the 2024 tax year totaled $5,909,155, which was a $90,555 (2%) increase over the $5,818,600 tax extension for 2023. The 2024 tax extension was comprised of $1,679,505 (28%) that was levied specifically for the repayment of outstanding general obligation and limited tax bond debt. The remaining $4,229,650 (72%) was levied to, among other activities, fund various recreation programming, the administration and maintenance of our parks and facilities, our legally required contributions to the employee IMRF pension plan, the employer portion of payroll taxes, our annual liability insurance premiums, and fund our special needs programming, administration, and related capital improvements. The amount of the property taxes collected by the district during the year were $5,905,353, which was a $49,769 (1%) increase from the $5,855,584 collected in the prior fiscal year. It is important to note that the counties of DuPage and Cook add a loss factor to the District's annual property tax levy to arrive at the final tax amounts extended.

Due to existing Property Tax Extension Limitation Laws (PTELL), any levy increases to the amount of the District's capped funds are limited to the lesser of 5% or the annual percentage increase in the Consumer Price Index for Urban areas (CPI-U), plus any new growth in Equalized Assessed Value (EAV). Over the most recent five calendar year period (2021 – 2025), the annual growth in CPI-U has averaged approximately 3.19%. More recently, the amount of property taxes extended for the 2025 tax year totaled $6,042,386 which is an increase of $133,231 (2.25%) when compared to the 2024 tax year extension amount of $5,909,155.

For the past four fiscal years, the District has benefitted from higher-than-expected investment yields due to the continuing elevated interest rate environment. To provide perspective, the average yield for our investments in the Illinois Funds Local Government Investment Pool (LGIP) increased from .478% in April 2022 to 3.774% at the end of April 2026. During this period, we experienced 34 consecutive months (through November 2025) where our yields in this investment account exceeded 4%. With this increased investment yield environment, our investment earnings across all our investments increased from $71,643 for fiscal year ending April 2023, to $405,890, $458,929, and $454,105 for fiscal years ending April 30, 2024, 2025 and 2026, respectively.

The District's established investment benchmark is the three-month U.S. Treasury Bill, and a review of this benchmark's interest rates shows that the average monthly rate rose from .808% in April 2022 to 3.673% in April 2026. Looking forward, we expect yields on our investments to remain consistent with those experienced in fiscal year 2025/2026 as we anticipate that the Federal Reserve Board will continue to take a cautious approach and avoid any large movements (decrease or increase) to the federal funds interest rate.

For fiscal year 2026/2027 the District's consolidated budgeted revenues total $17,099,242 which represents a $1,063,772 increase over the current year's consolidated budgeted revenues of $16,035,470. This increase in budgeted revenues is being driven by a $504,974 increase in budgeted program and service fees. Specifically, we are anticipating increased revenues with our memberships, aquatic party rentals, full day preschool programs, and youth playground camps. In addition, our tennis fund has budgeted increased junior and adult group lesson revenues as well as increased private lesson revenues.

For fiscal year 2026/2027 the District's consolidated budgeted expenditures/expenses total $18,385,395 which represents a $2,470,714 increase over the current year's consolidated budgeted expenditures/expenses of $15,914,681. This increase in budgeted expenditures/expenses is being driven by the $2,180,000 increase in budgeted capital expenditures/expenses. Specifically, the Recreational Facilities fund has budgeted $1.85 million in capital expenses for the reconstruction and expansion of our outdoor tennis courts located at our Central Park campus.

Requests for Information

This financial report is designed to provide a general overview of the district's finances, comply with finance related laws and regulations, and demonstrate the District's commitment to public accountability. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to the Chief Financial Officer, Oak Brook Park District, 1450 Forest Gate Road Oak Brook, Illinois 60523.

BASIC FINANCIAL STATEMENTS

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Net Position
April 30, 2026

See Following Page

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Net Position
April 30, 2026

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	$ 7,374,254	3,946,362	11,320,616
Receivables - Net of Allowances	6,920,752	43,587	6,964,339
Prepaids/Inventories	2,619	23,342	25,961
Total Current Assets	14,297,625	4,013,291	18,310,916
Noncurrent Assets			
Capital Assets			
Nondepreciable	24,457,902	187,875	24,645,777
Depreciable	39,347,606	5,960,010	45,307,616
Accumulated Depreciation	(20,286,507)	(4,306,684)	(24,593,191)
Total Capital Assets	43,519,001	1,841,201	45,360,202
Other Assets			
Net Pension Asset - IMRF	336,928	102,025	438,953
Total Noncurrent Assets	43,855,929	1,943,226	45,799,155
Total Assets	58,153,554	5,956,517	64,110,071
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	304,651	92,251	396,902
Total Assets and Deferred Outflows of Resources	58,458,205	6,048,768	64,506,973

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	$ 312,984	181,558	494,542
Accrued Payroll	162,479	42,295	204,774
Accrued Interest	49,138	—	49,138
Other Payable	1,044,719	365,641	1,410,360
Due to Other Governments	30,000	—	30,000
Current Portion of Long-Term Liabilities	1,130,037	13,732	1,143,769
Total Current Liabilities	2,729,357	603,226	3,332,583
Noncurrent Liabilities			
Compensated Absences Payable	151,830	43,911	195,741
Total OPEB Liability - RBP	261,630	99,833	361,463
General Obligation Bonds Payable - Net	15,422,860	—	15,422,860
Total Noncurrent Liabilities	15,836,320	143,744	15,980,064
Total Liabilities	18,565,677	746,970	19,312,647
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	6,042,386	—	6,042,386
Deferred Items - IMRF	482,328	146,053	628,381
Total Deferred Inflows of Resources	6,524,714	146,053	6,670,767
Total Liabilities and Deferred Inflows of Resources	25,090,391	893,023	25,983,414
NET POSITION			
Net Investment in Capital Assets	26,996,451	1,841,201	28,837,652
Restricted			
Property Tax Levies			
Illinois Municipal Retirement	401,660	102,025	503,685
Social Security	136,769	—	136,769
Audit	8,708	—	8,708
Special Recreation	199,164	—	199,164
Liability Insurance	37,289	—	37,289
Unrestricted	5,587,773	3,212,519	8,800,292
Total Net Position	33,367,814	5,155,745	38,523,559

The notes to the financial statements are an integral part of this statement.

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Activities
For the Fiscal Year Ended April 30, 2026

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants/ Contributions	Program Revenues: Capital Grants/ Contributions
Governmental Activities				
General Government	$ 995,694	—	—	—
Culture and Recreation	8,884,894	5,119,208	200,000	—
Interest on Long-Term Debt	572,480	—	—	—
Total Governmental Activities	10,453,068	5,119,208	200,000	—
Business-Type Activities				
Recreational Facilities	2,167,745	2,754,132	—	—
Total Primary Government	12,620,813	7,873,340	200,000	—
General Revenues				
Taxes				
Property Taxes				
Intergovernmental - Unrestricted				
Personal Property Replacement Taxes				
Interest Income				
Miscellaneous				
Change in Net Position				
Net Position - Beginning				
Net Position - Ending				

The notes to the financial statements are an integral part of this statement.

Primary Government		
Net (Expenses)/Revenues		
Governmental Activities	Business-Type Activities	Totals
(995,694)	—	(995,694)
(3,565,686)	—	(3,565,686)
(572,480)	—	(572,480)
(5,133,860)	—	(5,133,860)
—	586,387	586,387
(5,133,860)	586,387	(4,547,473)
5,905,353	—	5,905,353
259,724	—	259,724
310,242	143,863	454,105
818,495	—	818,495
7,293,814	143,863	7,437,677
2,159,954	730,250	2,890,204
31,207,860	4,425,495	35,633,355
33,367,814	5,155,745	38,523,559

The notes to the financial statements are an integral part of this statement.

OAK BROOK PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds
April 30, 2026

	General
ASSETS	
Cash and Investments	$ 2,573,527
Receivables - Net of Allowances	
Property Taxes	2,000,436
Accounts	188,562
Due from Other Funds	63,186
Prepaids	2,271
Total Assets	4,827,982
LIABILITIES	
Accounts Payable	93,371
Accrued Payroll	79,315
Due to Other Governments	—
Due to Other Funds	—
Other Payables	324,968
Total Liabilities	497,654
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	2,000,436
Total Liabilities and Deferred Inflows of Resources	2,498,090
FUND BALANCES	
Nonspendable	2,271
Restricted	—
Committed	—
Unassigned	2,327,621
Total Fund Balances	2,329,892
Total Liabilities, Deferred Inflows of Resources and Fund Balances	4,827,982

The notes to the financial statements are an integral part of this statement.

Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor	Totals
4,023,575	—	308,593	468,559	7,374,254
1,392,501	1,680,038	—	969,411	6,042,386
599,375	—	90,000	429	878,366
—	—	—	—	63,186
30	318	—	—	2,619
6,015,481	1,680,356	398,593	1,438,399	14,360,811
185,919	318	14,828	18,548	312,984
79,386	—	—	3,778	162,479
—	—	30,000	—	30,000
—	63,186	—	—	63,186
719,751	—	—	—	1,044,719
985,056	63,504	44,828	22,326	1,613,368
1,392,501	1,680,038	—	969,411	6,042,386
2,377,557	1,743,542	44,828	991,737	7,655,754
30	318	—	—	2,619
—	—	—	446,662	446,662
3,637,894	—	353,765	—	3,991,659
—	(63,504)	—	—	2,264,117
3,637,924	(63,186)	353,765	446,662	6,705,057
6,015,481	1,680,356	398,593	1,438,399	14,360,811

The notes to the financial statements are an integral part of this statement.

OAK BROOK PARK DISTRICT, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities
April 30, 2026

Total Governmental Fund Balances	$	6,705,057
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.		43,519,001
A net pension asset is not considered to represent a financial resource and therefore is not reported in the funds.		
Net Pension (Asset) - IMRF		336,928
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.		
Deferred Items - IMRF		(177,677)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
Compensated Absences Payable		(189,788)
Total OPEB Liability - RBP		(268,847)
General Obligation Bonds Payable - Net		(16,463,740)
Installment Contract Payable		(43,982)
Accrued Interest Payable		(49,138)
Net Position of Governmental Activities		33,367,814

The notes to the financial statements are an integral part of this statement.

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2026

See Following Page

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2026

	General
Revenues	
Taxes	$ 1,982,562
Intergovernmental	140,251
Charges for Services	1,254,867
Interest Income	112,776
Miscellaneous	591,387
Total Revenues	4,081,843
Expenditures	
General Government	905,336
Culture and Recreation	2,370,455
Capital Outlay	—
Debt Service	
Principal Retirement	—
Interest and Fiscal Charges	—
Total Expenditures	3,275,791
Net Change in Fund Balances	806,052
Fund Balances - Beginning	1,523,840
Fund Balances - Ending	2,329,892

The notes to the financial statements are an integral part of this statement.

Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor	Totals
1,367,384	1,677,889	—	877,518	5,905,353
244,153	—	—	75,320	459,724
3,864,341	—	—	—	5,119,208
146,608	8,461	10,968	31,429	310,242
79,570	—	118,054	29,484	818,495
5,702,056	1,686,350	129,022	1,013,751	12,613,022
—	—	—	—	905,336
4,348,621	—	—	837,153	7,556,229
189,182	—	347,991	153,409	690,582
40,207	999,080	—	—	1,039,287
7,905	646,171	—	—	654,076
4,585,915	1,645,251	347,991	990,562	10,845,510
1,116,141	41,099	(218,969)	23,189	1,767,512
2,521,783	(104,285)	572,734	423,473	4,937,545
3,637,924	(63,186)	353,765	446,662	6,705,057

The notes to the financial statements are an integral part of this statement.

OAK BROOK PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended April 30, 2026

Net Change in Fund Balances - Total Governmental Funds	$ 1,767,512
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital Outlays	681,041
Depreciation Expense	(1,369,758)
Disposals - Cost	(17,900)
Disposals - Accumulated Depreciation	17,900
An addition to a net pension asset is not considered to be an increase in a financial asset in the governmental funds.	
Change in Net Pension Asset - IMRF	790,165
The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Change in Deferred Items - IMRF	(778,644)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.	
Change in Compensated Absences Payable	(12,439)
Change in Total OPEB Liability - RBP	(38,806)
Retirement of Long-Term Debt - Net	1,119,547
Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	1,336
Net Position of Governmental Activities	2,159,954

The notes to the financial statements are an integral part of this statement.

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Net Position - Proprietary Fund
April 30, 2026

See Following Page

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Net Position - Proprietary Fund
April 30, 2026

	Business-Type Activities - Enterprise Fund Recreational Facilities
ASSETS	
Current Assets	
Cash and Investments	$ 3,946,362
Receivables - Net of Allowances	
Accounts	43,587
Inventories	23,342
Total Current Assets	4,013,291
Noncurrent Assets	
Capital Assets	
Nondepreciable	187,875
Depreciable	5,960,010
Accumulated Depreciation	(4,306,684)
Total Capital Assets	1,841,201
Other Assets	
Net Pension Asset - IMRF	102,025
Total Noncurrent Assets	1,943,226
Total Assets	5,956,517
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	92,251
Total Assets and Deferred Outflows of Resources	6,048,768

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities - Enterprise Fund Recreational Facilities
LIABILITIES	
Current Liabilities	
Accounts Payable	$ 181,558
Accrued Payroll	42,295
Other Payables	365,641
Compensated Absences Payable	10,978
Total OPEB Liability - RBP	2,754
Total Current Liabilities	603,226
Noncurrent Liabilities	
Compensated Absences Payable	43,911
Total OPEB Liability - RBP	99,833
Total Noncurrent Liabilities	143,744
Total Liabilities	746,970
DEFERRED INFLOWS OF RESOURCES	
Deferred Items - IMRF	146,053
Total Liabilities and Deferred Inflows of Resources	893,023
NET POSITION	
Investment in Capital Assets	1,841,201
Restricted - Illinois Municipal Retirement	102,025
Unrestricted	3,212,519
Total Net Position	5,155,745

The notes to the financial statements are an integral part of this statement.

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Fund
For the Fiscal Year Ended April 30, 2026

	Business-Type Activities - Enterprise Fund Recreational Facilities
Operating Revenues	
Program Fees	$ 2,754,132
Operating Expenses	
Operations	2,000,004
Depreciation	167,741
Total Operating Expenses	2,167,745
Operating Income	586,387
Nonoperating Revenues	
Interest	143,863
Change in Net Position	730,250
Net Position - Beginning	4,425,495
Net Position - Ending	5,155,745

The notes to the financial statements are an integral part of this statement.

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Cash Flows - Proprietary Fund
For the Fiscal Year Ended April 30, 2026

	Business-Type Activities - Enterprise Fund Recreational Facilities
Cash Flows from Operating Activities	
Receipts from Customers and Users	$ 2,779,021
Payments to Employees	(1,107,650)
Payments to Suppliers	(730,488)
	940,883
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(249,127)
Cash Flows from Noncapital Financing Activities	
Interest Received	143,863
Net Change in Cash and Cash Equivalents	835,619
Cash and Cash Equivalents - Beginning	3,110,743
Cash and Cash Equivalents - Ending	3,946,362
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	
Operating Income	586,387
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities:	
Depreciation Expense	167,741
Other Expense (Revenue) - IMRF and RBP	13,849
(Increase) Decrease in Current Assets	24,889
Increase (Decrease) in Current Liabilities	148,017
Net Cash Provided by Operating Activities	940,883

The notes to the financial statements are an integral part of this statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Oak Brook Park District (the District) of Illinois duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. Commissioners are elected to serve six-year terms by the District's constituents. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the District as pension trust funds and there are no discretely component units to include in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various park and facilities, and general administration are all classified as governmental activities. The District's recreational facilities services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District utilizes restricted resources to finance qualifying activities.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) changes to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.).

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within each of the categories.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/ deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District may electively add funds, as major funds, which either have debt outstanding or a specific or community focus. The nonmajor funds are combined in a single column in the fund financial statements.

A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

> Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
>
> Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements - Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains six special revenue funds. The Recreation Fund, a major fund, is used to account for the proceeds derived from, and the related costs incurred, in connection with the recreation programs offered by the District.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and records the District's general long-term debt activity.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund, the Capital Projects Fund. The Capital Projects Fund accounts for expenditures for the acquisition, major repair and maintenance, construction or addition to capital facilities; funding is provided by bond proceeds, grants, developer impact fees, donations, investment earnings and transfers from other funds.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the District:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one enterprise fund, the Recreational Facilities Fund. The Recreational Facilities Fund, a major fund, is used to account for the operations of the Tennis Center facilities. The District records the activity in the enterprise fund, and the operations are presented as a business-type activity in the government-wide financial statements, as they rely on customer fees and charges to a significant extent.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/ deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting - Continued

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes and program fees. Business-type activities report program fees as their major receivables.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

Prepaids/Inventories

Prepaids/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Capital Assets

Capital assets purchased or acquired with an original cost of $15,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Buildings and Improvements	7 - 50 Years
Machinery and Equipment	5 - 30 Years
Infrastructure	15 - 65 Years

Compensated Absences

The District's policy allows full time employees to earn varying amounts of sick and vacation pay for each year employed. Part time employees are not eligible for sick leave or vacation pay.

Full time employees accrue vacation between ten to twenty-five days and certified professional instructors accrue vacation up to 30 hours. Employees are eligible to accrue vacation based on their length of service with the District. Employees may carry over vacation time to the following year for use within the first sixty days of the year. Full time employees earn one-half sick day per month and may accrue up to 35 days.

Upon separation of employment any unused and accrued vacation time is paid out to the employee. Any unused and accrued sick time will not be paid out to the employee upon separation.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The District follows these procedures in establishing the budgets reflected in the financial statements:

- The Annual Budget and Appropriation Ordinance is prepared in tentative form by the Finance Department, and is made available by the Park Secretary for public inspection 30 days prior to final Board action. A public hearing is held on the tentative Annual Budget and Appropriation Ordinance to obtain taxpayer comments.

- Prior to August 1, the Annual Budget and Appropriation Ordinance is legally adopted through the passage of the Annual Budget and Appropriation Ordinance. All actual expenditures/expenses contained herein have been compared to the annual appropriation.

- The Board of Park Commissioners may:

    - Amend the Annual Budget and Appropriation Ordinance in the same manner as its original enactment.
    - Transfer between items of any fund not exceeding in the aggregate 10% of the total amount appropriated in such fund.
    - After six months of the fiscal year, by two-thirds vote, transfer any appropriation item it anticipates to be unexpended to any other appropriation item.

- All appropriations lapse at year end. Management cannot amend the Annual Budget and Appropriation Ordinance. However, expenditures/expenses may exceed appropriations at the sub-object level. Expenditures/expenses that exceed individual appropriations at the object level must be approved by the Board of Commissioners as outlined above.

- The District does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system, in accordance with various legal requirements which govern the District. Legal level of budgetary control is at the object level.

- Annual budgets are adopted for all governmental and proprietary funds on a basis of anticipated revenues to be received in cash and expenditures to be incurred. This basis does not differ materially from accounting principles generally accepted in the United States of America.

- The original budget and appropriation amounts were not amended during the year, in compliance with applicable State statute. The final budget amounts are as amended by the Board of Commissioners. The amendment transferred appropriation line items anticipated to be unexpended to other appropriation items within the same fund.

EXCESS OF ACTUAL EXPENDITURES IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget as of the date of this report:

Fund		Excess
Liability Insurance	$	17,772

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued

DEFICIT FUND BALANCE

The following fund had deficit fund balance as of the date of this report:

Fund		Deficit
Debt Service	$	63,186

Deficits will be eliminated by future revenues or transfers.

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

Deposits. At year-end, the carrying amount of the District's deposits for governmental and business-type activities totaled $5,864,396 and the bank balances totaled $5,891,070. In addition, the District has $5,456,220 invested in the Illinois Funds at year-end.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the investment policy, the District manages its interest rate risk by structuring its certificates of deposit so that they mature to meet cash requirements for ongoing operations, thereby, avoiding the need to cash certificates of deposit prior to maturity, and by investing operating funds primarily in shorter term certificates. The District's investment in Illinois Funds has an average maturity of less than one year.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's investment policy does not address credit risk. At year-end, the District did not invest in debt instruments and the District's investment in the Illinois Funds is rated AAAmmf by Fitch.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Custodial Credit Risk - In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy states that certificates of deposit are fully insured, or shall be collateralized by the actual security held in safekeeping by the agent. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance. For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not address custodial credit risk for investments. The District's investment in Illinois Funds is not subject to custodial credit risk.

Concentration Risk. This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

PROPERTY TAXES

Property taxes for 2025 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by DuPage County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

INTERFUND BALANCES

Interfund balances are advances in anticipation of receipts to cover temporary cash shortages. The composition of interfund balances as of the date of this report, is as follows:

Receivable Fund	Payable Fund	Amount
General	Debt Service	$ 63,186

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 24,198,994	—	—	24,198,994
Construction in Progress	203,984	63,214	8,290	258,908
	24,402,978	63,214	8,290	24,457,902
Depreciable Capital Assets				
Land Improvements	8,345,771	122,064	—	8,467,835
Buildings and Improvements	20,375,687	154,403	—	20,530,090
Machinery and Equipment	7,104,062	332,155	17,900	7,418,317
Infrastructure	2,913,869	17,495	—	2,931,364
	38,739,389	626,117	17,900	39,347,606
Less Accumulated Depreciation				
Land Improvements	3,712,514	350,204	—	4,062,718
Buildings and Improvements	10,586,258	579,610	—	11,165,868
Machinery and Equipment	3,797,937	323,461	17,900	4,103,498
Infrastructure	837,940	116,483	—	954,423
	18,934,649	1,369,758	17,900	20,286,507
Total Net Depreciable Capital Assets	19,804,740	(743,641)	—	19,061,099
Total Net Capital Assets	44,207,718	(680,427)	8,290	43,519,001

Depreciation expense was charged to governmental activities as follows:

General Government	$ 41,093
Culture and Recreation	1,328,665
	1,369,758

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 40,475	—	—	40,475
Construction in Progress	17,819	135,226	5,645	147,400
	58,294	135,226	5,645	187,875
Depreciable Capital Assets				
Land Improvements	253,786	—	—	253,786
Buildings and Improvements	5,248,430	119,546	—	5,367,976
Machinery and Equipment	241,272	—	—	241,272
Infrastructure	96,976	—	—	96,976
	5,840,464	119,546	—	5,960,010
Less Accumulated Depreciation				
Land Improvements	125,934	15,102	—	141,036
Buildings and Improvements	3,787,967	135,718	—	3,923,685
Machinery and Equipment	174,059	12,421	—	186,480
Infrastructure	50,983	4,500	—	55,483
	4,138,943	167,741	—	4,306,684
Total Net Depreciable Capital Assets	1,701,521	(48,195)	—	1,653,326
Total Net Capital Assets	1,759,815	87,031	5,645	1,841,201

Depreciation expense was charged to the following function for the business-type activities.

Racquet Club	$ 167,741

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM OBLIGATIONS

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Park Bonds of 2016 - Due in annual installments of $281,455 to $300,880 plus interest at 2.19% to 2.38% through October 30, 2026.	$ 594,960	—	294,080	300,880
General Obligation Park Bonds of 2019 - Due in annual installments of $555,000 to $1,185,000 plus interest at 3.00% to 5.00% through October 30, 2038.	13,160,000	—	705,000	12,455,000
General Obligation Limited Tax Park Bonds of 2023 - Due in semi-annual installments of $75,000 to $455,000 plus interest at 4.00% to 5.00% through January 1, 2038.	2,690,000	—	—	2,690,000
	16,444,960	—	999,080	15,445,880

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM OBLIGATIONS - Continued

Installment Contract Payable

The District also issues installment contracts payable to provide funds for the purchase of capital assets. Installment contracts currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract of 2025 - Due in annual installments of $48,112 plus interest at 3.86% through January 25, 2027.	$ 84,189	—	40,207	43,982

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	$ 177,349	12,439	—	189,788	37,958
Net Pension Liability/(Asset) - IMRF	453,237	—	790,165	(336,928)	—
Total OPEB Liability - RBP	230,041	38,806	—	268,847	7,217
General Obligation Bonds	16,444,960	—	999,080	15,445,880	1,040,880
Unamortized Bond Premium	1,098,120	—	80,260	1,017,860	—
Installment Contract Payable	84,189	—	40,207	43,982	43,982
	18,487,896	51,245	1,909,712	16,629,429	1,130,037
Business-Type Activities					
Compensated Absences	43,852	11,037	—	54,889	10,978
Net Pension Liability/(Asset) - IMRF	111,188	—	213,213	(102,025)	—
Total OPEB Liability - RBP	76,757	25,830	—	102,587	2,754
	231,797	36,867	213,213	55,451	13,732

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM OBLIGATIONS - Continued

Long-Term Liability Activity - Continued

For the governmental activities, the net position liability and the total OPEB liability are liquidated by the General Fund or Recreation Fund. The Debt Service Fund is making payments on the general obligation bonds, and the Recreation Fund is making payment on the installment contract. For the business-type activities, the total OPEB liability and the net pension liability are being liquidated by the Recreational Facilities Fund.

Compensated absences are reported as the net change amount for the fiscal year.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

	Governmental Activities			
	General Obligation Bonds		Installment Contract	
Fiscal Year	Principal	Interest	Principal	Interest
2027	$ 1,040,880	602,608	43,982	4,130
2028	855,000	557,462	—	—
2029	895,000	514,587	—	—
2030	935,000	473,912	—	—
2031	970,000	440,262	—	—
2032	1,005,000	409,912	—	—
2033	1,255,000	373,812	—	—
2034	1,330,000	319,712	—	—
2035	1,395,000	262,262	—	—
2036	1,455,000	201,962	—	—
2037	1,525,000	142,515	—	—
2038	1,600,000	83,546	—	—
2039	1,185,000	22,012	—	—
Totals	15,445,880	4,404,564	43,982	4,130

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM OBLIGATIONS - Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "…for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2025	$ 1,931,399,418
Legal Debt Limit - 2.875% of Assessed Value	55,527,733
Amount of Debt Applicable to Limit	15,445,880
Legal Debt Margin	40,081,853
Non-Referendum Legal Debt Limit	
0.575% of Equalized Assessed Value	11,105,547
Amount of Debt Applicable to Limit	2,990,880
Non-Referendum Legal Debt Margin	8,114,667

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION CLASSIFICATION

Net investment in capital assets was comprised of the following as of April 30, 2026:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	$ 43,519,001
Less Capital Related Debt:	
Capital Related Accounts Payable	(14,828)
General Obligation Limited Tax Park Bonds of 2016	(300,880)
General Obligation Park Bonds of 2019	(12,455,000)
General Obligation Limited Tax Park Bonds of 2023	(2,690,000)
Installment Contract of 2025	(43,982)
Unamortized Bond Premium	(1,017,860)
Net Investment in Capital Assets	26,996,451
Business-Type Activities	
Investment in Capital Assets	1,841,201

FUND BALANCE CLASSIFICATIONS

In the governmental funds' financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District's policy manual states that the General Fund should maintain a minimum fund balance equal to 25% of operating expenditures up to a maximum of 75% of operating expenditures.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor	Totals
Fund Balances						
Nonspendable						
Prepaids	$ 2,271	30	318	—	—	2,619
Restricted						
Property Tax Levies						
Illinois Municipal Retirement	—	—	—	—	64,732	64,732
Social Security	—	—	—	—	136,769	136,769
Audit	—	—	—	—	8,708	8,708
Special Recreation	—	—	—	—	199,164	199,164
Liability Insurance	—	—	—	—	37,289	37,289
	—	—	—	—	446,662	446,662
Committed						
Recreational Programming, Facility Maintenance, and Future Recreation Capital	—	3,637,894	—	—	—	3,637,894
Capital Projects	—	—	—	353,765	—	353,765
	—	3,637,894	—	353,765	—	3,991,659
Unassigned	2,327,621	—	(63,504)	—	—	2,264,117
Total Fund Balances	2,329,892	3,637,924	(63,186)	353,765	446,662	6,705,057

NOTE 4 - OTHER INFORMATION

CONTINGENT LIABILITIES

Litigation

From time to time, the District is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the District attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the District's financial position or results of operations.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to the District’s employees; and net income losses. The District has not incurred any liabilities during the current or prior fiscal years, with respect to insurance claims. Any settlements during the past three years have not exceeded the District’s coverage.

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since October 2010, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials’, employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA’s Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) - Continued

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2025 and the statement of revenues and expenses for the period ending December 31, 2025. The District's portion of the overall equity of the pool is 0.103% or $33,491.

Assets	$ 56,187,810
Deferred Outflows of Resources - Pension	1,060,872
Liabilities	24,658,974
Deferred Inflows of Resources - Pension	28,702
Total Net Position	32,561,006
Operating Revenues	24,972,872
Nonoperating Revenues	3,841,114
Expenditures	36,563,087

Since 96.84% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

JOINT VENTURE

Gateway Special Recreation Association (the Association)

The District, along with eight other area municipalities and park districts, has entered into a joint agreement to provide recreational programs and other activities for handicapped and impaired individuals. Each member agency shares ratably in the Association, and generally provides funding based on its equalized assessed valuation. The District contributed $40,805 to the Association during the current fiscal year. The District does not have a direct financial interest in the Association and, therefore, is not reported within the financial statements. Upon dissolution of the Association, the assets, if any, shall be divided among the members in accordance with equitable formula, as determined by a unanimous vote of the Board of Directors of the Association.

Complete financial statements for the Association can be obtained from the Association's administrative offices at City of Countryside's Park and Recreation Department.

DEFERRED COMPENSATION PLANS

The District offers its employees four deferred compensation plans, created in accordance with Internal Revenue Code Section 457. The plans were amended during prior years, and all funds are held in trust and administered by outside third-party trustees. The plans, available to all eligible full-time District employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to one defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired ***before*** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired ***on or after*** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Plan Membership. As of December 31, 2025, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	35
Inactive Plan Members Entitled to but not yet Receiving Benefits	103
Active Plan Members	64
Total	202

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2026, the District's contribution was 5.98% of covered payroll.

Net Pension (Asset). The District's net pension liability/(asset) was measured as of December 31, 2025. The total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2025, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.00%	4.75%
Domestic Equities	32.50%	7.35%
International Equities	18.00%	7.45%
Real Estate	10.50%	6.25%
Blended	14.00%	3.90% - 8.50%
Cash and Cash Equivalents	1.00%	3.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension (asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	$ 1,360,191	(438,953)	(1,854,735)

Changes in the Net Pension (Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2024	$ 12,890,216	12,325,791	564,425
Changes for the Year:			
Service Cost	337,334	—	337,334
Interest on the Total Pension Liability	926,800	—	926,800
Difference Between Expected and Actual Experience of the Total Pension Liability	154,233	—	154,233
Changes of Assumptions	—	—	—
Contributions - Employer	—	216,775	(216,775)
Contributions - Employees	—	172,899	(172,899)
Net Investment Income	—	1,869,813	(1,869,813)
Benefit Payments, Including Refunds of Employee Contributions	(550,871)	(550,871)	—
Other (Net Transfer)	—	162,258	(162,258)
Net Changes	867,496	1,870,874	(1,003,378)
Balances at December 31, 2025	13,757,712	14,196,665	(438,953)

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2026, the District recognized pension expense of $207,593. At April 30, 2026, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 312,590	—	312,590
Change in Assumptions	—	(138)	(138)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	(628,243)	(628,243)
Total Expense to be Recognized in Future Periods	312,590	(628,381)	(315,791)
Contributions made Subsequent to the Measurement Date	84,312	—	84,312
Total Deferred Amounts Related to IMRF	396,902	(628,381)	(231,479)

$84,312 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2027. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows)/Outflows of Resources
2027	$ 362,705
2028	(251,623)
2029	(231,642)
2030	(195,231)
2031	—
Thereafter	—
Total	(315,791)

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided. RBP provides medical, dental and vision insurance benefits for retirees and their dependents. Retirees are responsible for full cost coverage. Coverage is secondary Medicare once eligible.

Plan Membership. As of April 30, 2026, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	—
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	41
Total	41

Total OPEB Liability

The District's total OPEB liability was measured as of April 30, 2026, and was determined by an actuarial valuation as of April 30, 2026.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the April 30, 2026 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Total OPEB Liability - Continued

Actuarial Assumptions and Other Inputs - Continued.

Inflation	2.50%
Salary Increases	2.50%
Discount Rate	4.62%
Healthcare Cost Trend Rates	7.90% decreasing to an ultimate rate of 5.00% for 2035 and later years
Retirees' Share of Benefit-Related Costs	100% of Projected Health Insurance Premiums for Retirees

The discount rate was based on the High Quality 20 Year Tax-Exempt G.O. Bond Rate.

Mortality rates were based on PubG-2010(B) Improved Generationally using MP-2021 Improvement Rates weighted by IMRF Experience Study Report of 2024; 83 for males and 88 for females.

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at April 30, 2025	$ 306,798
Changes for the Year:	
Service Cost	42,987
Interest on the Total OPEB Liability	15,815
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	—
Changes of Assumptions or Other Inputs	15,805
Benefit Payments	(9,971)
Net Changes	64,636
Balance at April 30, 2026	371,434

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 4.62%, while the prior valuation used 5.24%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.62%)	Current Discount Rate (4.62%)	1% Increase (5.62%)
Total OPEB Liability	$ 398,185	371,434	346,246

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	$ 327,671	371,434	423,240

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2026, the District recognized OPEB expense of $74,607. Per GASB Statement No. 75, under the Alternative Measurement Method, changes in Total OPEB Liability are immediately recognized as expenses, resulting in no deferred outflows or resources or deferred inflows of resources related to OPEB. At April 30, 2026, the District did not report deferred outflows of resources and deferred inflows of resources related to OPEB.

REQUIRED SUPPLEMENTARY INFORMATION

Illinois Municipal Retirement Fund
Schedule of Employer Contributions - Last Ten Fiscal Years
April 30, 2026

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions a Percentage of Covered Payroll
2017	$ 224,127	$ 224,127	$ —	$ 2,232,341	10.04%
2018	237,258	237,258	—	2,480,501	9.56%
2019	231,058	231,058	—	2,702,612	8.55%
2020	226,342	226,342	—	2,882,457	7.85%
2021	243,781	243,781	—	2,781,781	8.76%
2022	236,904	236,904	—	2,944,619	8.05%
2023	218,436	218,436	—	3,287,102	6.65%
2024	210,218	221,076	10,858	3,462,720	6.38%
2025	216,110	216,110	—	3,732,086	5.79%
2026	231,095	231,095	—	3,865,297	5.98%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	18 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

OAK BROOK PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund
Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
April 30, 2026

	12/31/2016	12/31/2017	12/31/2018
Total Pension Liability			
Service Cost	$ 243,085	234,978	244,224
Interest	554,280	574,462	598,920
Differences Between Expected and Actual Experience	(140,571)	129,979	142,287
Change of Assumptions	(10,033)	(267,050)	267,102
Benefit Payments, Including Refunds of Member Contributions	(421,498)	(345,490)	(356,269)
Net Change in Total Pension Liability	225,263	326,879	896,264
Total Pension Liability - Beginning	7,489,480	7,714,743	8,041,622
Total Pension Liability - Ending	7,714,743	8,041,622	8,937,886
Plan Fiduciary Net Position			
Contributions - Employer	$ 224,127	240,111	236,353
Contributions - Members	100,455	110,367	117,524
Net Investment Income	442,683	1,223,421	(427,301)
Benefit Payments, Including Refunds of Member Contributions	(421,498)	(345,490)	(356,269)
Other (Net Transfer)	67,848	(119,283)	124,160
Net Change in Plan Fiduciary Net Position	413,615	1,109,126	(305,533)
Plan Net Position - Beginning	6,419,100	6,832,715	7,941,841
Plan Net Position - Ending	6,832,715	7,941,841	7,636,308
Employer's Net Pension Liability/(Asset)	$ 882,028	99,781	1,301,578
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	88.57%	98.76%	85.44%
Covered Payroll	$ 2,232,341	2,452,615	2,611,646
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	39.51%	4.07%	49.84%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2016 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2017 and 2023.

12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024	12/31/2025
284,232	299,184	250,984	272,512	310,249	313,586	337,334
644,216	686,638	694,122	754,463	791,228	839,597	926,800
46,625	(340,374)	274,216	(117,752)	22,609	558,846	154,233
—	(126,235)	—	—	(1,005)	—	—
(388,520)	(406,317)	(377,448)	(418,150)	(423,831)	(491,345)	(550,871)
586,553	112,896	841,874	491,073	699,250	1,220,684	867,496
8,937,886	9,524,439	9,637,335	10,479,209	10,970,282	11,669,532	12,890,216
9,524,439	9,637,335	10,479,209	10,970,282	11,669,532	12,890,216	13,757,712
214,528	237,731	246,390	219,768	222,599	214,473	216,775
129,580	121,429	145,387	143,535	156,768	164,697	172,899
1,420,615	1,280,951	1,693,398	(1,421,360)	1,088,531	1,093,946	1,869,813
(388,520)	(406,317)	(377,448)	(418,150)	(423,831)	(491,345)	(550,871)
46,944	(122,828)	(2,111)	(293,943)	311,325	(117,259)	162,258
1,423,147	1,110,966	1,705,616	(1,770,150)	1,355,392	864,512	1,870,874
7,636,308	9,059,455	10,170,421	11,876,037	10,105,887	11,461,279	12,325,791
9,059,455	10,170,421	11,876,037	10,105,887	11,461,279	12,325,791	14,196,665
464,984	(533,086)	(1,396,828)	864,395	208,253	564,425	(438,953)
95.12%	105.53%	113.33%	92.12%	98.22%	95.62%	103.19%
2,879,565	2,698,414	2,841,858	3,189,662	3,426,233	3,659,937	3,829,944
16.15%	(19.76%)	(49.15%)	27.10%	6.08%	15.42%	(11.46%)

OAK BROOK PARK DISTRICT, ILLINOIS

Retiree Benefit Plan
Schedule of Changes in the Employer's Total OPEB Liability
April 30, 2026

	4/30/2019
Total OPEB Liability	
Service Cost	$ 8,825
Interest	15,409
Changes in Benefit Terms	—
Differences Between Expected and Actual Experience	—
Change of Assumptions or Other Inputs	8,171
Benefit Payments	(22,339)
Net Change in Total OPEB Liability	10,066
Total OPEB Liability - Beginning	399,306
Total OPEB Liability - Ending	$ 409,372
Covered-Employee Payroll	$ 2,200,267
Total OPEB Liability as a Percentage of Covered-Employee Payroll	18.61%

Notes:
This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes of assumptions related to the discount rate were made in 2019 to 2026.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

4/30/2020	4/30/2021	4/30/2022	4/30/2023	4/30/2024	4/30/2025	4/30/2026
9,338	10,776	9,833	7,338	88,541	83,531	42,987
15,069	11,818	11,622	12,280	32,336	37,954	15,815
—	—	—	—	—	—	—
—	10,620	—	557,907	—	(620,104)	—
62,094	37,910	(135,344)	(5,722)	(60,638)	(116,108)	15,805
(23,378)	(21,697)	(19,860)	(11,220)	(65,436)	(22,034)	(9,971)
63,123	49,427	(133,749)	560,583	(5,197)	(636,761)	64,636
409,372	472,495	521,922	388,173	948,756	943,559	306,798
472,495	521,922	388,173	948,756	943,559	306,798	371,434
2,304,537	2,605,412	2,670,547	2,605,412	3,138,592	2,776,303	2,845,711
20.50%	20.03%	14.54%	36.41%	30.06%	11.05%	13.05%

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Revenues			
Taxes	$ 1,934,447	1,934,447	1,982,562
Intergovernmental	157,374	157,374	140,251
Charges for Services	1,136,649	1,136,649	1,254,867
Interest Income	82,600	82,600	112,776
Miscellaneous	806,298	806,298	591,387
Total Revenues	4,117,368	4,117,368	4,081,843
Expenditures			
General Government	951,333	951,333	905,336
Culture and Recreation	2,544,447	2,544,447	2,370,455
Total Expenditures	3,495,780	3,495,780	3,275,791
Excess (Deficiency) of Revenues Over (Under) Expenditures	621,588	621,588	806,052
Other Financing (Uses)			
Transfers Out	(475,000)	(475,000)	—
Net Change in Fund Balance	146,588	146,588	806,052
Fund Balance - Beginning			1,523,840
Fund Balance - Ending			2,329,892

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Revenues			
Taxes	$ 1,350,500	1,350,500	1,367,384
Intergovernmental	49,544	49,544	244,153
Charges for Services	3,596,295	3,596,295	3,864,341
Interest Income	122,400	122,400	146,608
Miscellaneous	61,825	61,825	79,570
Total Revenues	5,180,564	5,180,564	5,702,056
Expenditures			
Culture and Recreation	5,037,424	5,037,424	4,348,621
Capital Outlay	360,112	360,112	189,182
Debt Service			
Principal Retirement	—	—	40,207
Interest and Fiscal Charges	—	—	7,905
Total Expenditures	5,397,536	5,397,536	4,585,915
Excess (Deficiency) of Revenues Over (Under) Expenditures	(216,972)	(216,972)	1,116,141
Other Financing (Uses)			
Transfers Out	(150,000)	(150,000)	—
Net Change in Fund Balance	(366,972)	(366,972)	1,116,141
Fund Balance - Beginning			2,521,783
Fund Balance - Ending			3,637,924

OTHER SUPPLEMENTARY INFORMATION

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditures for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the proceeds derived from, and the related costs incurred, in connection with the recreation programs offered by the District.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for the activities resulting from the District's participation in the Illinois Municipal Retirement Fund. Financing is provided by a specific annual property tax levy, which produces a sufficient amount to pay the District's contributions to the Fund on behalf of the District's employees. Transactions recorded are payments to IMRF, property taxes received, and interest earned.

Social Security Fund

The Social Security Fund is used to account for the activities resulting from the District's Social Security contributions. Financing is provided by a specific annual property tax levy, which produces a sufficient amount to pay the District's contributions to Social Security on behalf of the District's employees. Transactions recorded are payments to Social Security and property taxes received.

Audit Fund

The Audit Fund is used to account for the expenditures in connection with the District's annual financial and compliance audit, which is mandated by State statute. Financing is provided from an annual property tax levy, the proceeds of which can only be used for this purpose. Transactions consist of property taxes received and audit expenses.

Special Recreation

The Special Recreation Fund is used to account for the expenditures related to the District's membership in Gateway Special Recreation Association, in order to provide recreational programs for disabled individuals.

SPECIAL REVENUE FUNDS - CONTINUED

Liability Insurance Fund

The Liability Insurance Fund is used to account for the District's and risk management activities, including participation in the Park District Risk Management Agency (PDRMA). Financing is provided from an annual property tax levy.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Financing is provided by the annual tax levy.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all resources used for the acquisition of capital assets by the District, except those financed by Proprietary Funds, including general and infrastructure capital assets.

ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Recreational Facilities Fund

The Recreational Facilities Fund is used to account for the operations of the Tennis Center facilities. The District records the activity in the enterprise fund, and the operations are presented as a business-type activity in the government-wide financial statements, as they rely on customer fees and charges to a significant extent.

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund
Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Taxes			
Property Taxes	$ 1,934,447	1,934,447	1,982,562
Intergovernmental			
Personal Property Replacement Taxes	157,374	157,374	140,251
Charges for Services			
Building - Recreation Center			
Building Rentals	360,309	360,309	359,006
Open Gym Fees/Memberships	328,830	328,830	398,186
Locker Rentals	7,097	7,097	7,776
Product Sales	25,388	25,388	15,030
Building - Shelter			
Building Rentals	72,675	72,675	82,333
Product Sales	15,650	15,650	29,435
Parks			
Field Rentals	326,700	326,700	363,101
Total Charges for Services	1,136,649	1,136,649	1,254,867
Interest Income	82,600	82,600	112,776
Miscellaneous	806,298	806,298	591,387
Total Revenues	4,117,368	4,117,368	4,081,843

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund
Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
General Government			
Salaries and Wages			
Personnel			
Full-Time	$ 559,263	559,263	545,809
Part-Time	15,393	15,393	15,196
Services			
Insurance and Benefits			
Group Medical and Life	114,090	114,090	118,126
Postage	430	430	246
Dues and Subscriptions	24,840	24,840	23,746
Educational Training	25,809	25,809	18,418
Printing and Publications	1,690	1,690	359
Telephone	13,135	13,135	13,000
Vehicle Expenditures	200	200	135
IT/Security	30,008	30,008	24,656
Miscellaneous	71,577	71,577	17,155
Supplies and Materials			
General Office	6,440	6,440	5,245
Office Commodities	6,180	6,180	4,630
Equipment	21,104	21,104	20,097
Professional Services			
Legal	25,000	25,000	52,015
Building and Grounds	5,000	5,000	4,400
Other	1,515	1,515	1,525
Contracts Maintenance	29,659	29,659	40,578
Total General Government	951,333	951,333	905,336
Culture and Recreation			
Parks			
Salaries and Wages			
Personnel			
Maintenance - Full-Time	438,524	438,524	440,118
Maintenance - Part-Time	42,914	42,914	23,993

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund
Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Culture and Recreation - Continued			
Parks - Continued			
Services			
Insurance and Benefits			
Group Medical and Life	$ 106,960	106,960	100,798
Dues and Subscriptions	1,670	1,670	1,534
Educational Training	12,778	12,778	11,421
Utilities	43,838	43,838	41,200
Miscellaneous	24,247	24,247	19,347
Repairs and Maintenance			
Contracts - Park Maintenance	166,276	166,276	145,780
Supplies and Materials			
Commodities	159,969	159,969	145,913
Equipment	35,650	35,650	20,632
Building			
Recreation Center			
Salaries and Wages			
Personnel			
Full-Time	481,740	481,740	480,592
Part-Time	358,845	358,845	336,033
Services			
Insurance and Benefits			
Group Medical and Life	167,909	167,909	148,003
Postage	150	150	197
Dues and Subscriptions	905	905	786
Educational Training	9,690	9,690	8,107
Printing and Publications	250	250	—
Utilities	132,545	132,545	107,933
Telephone	14,070	14,070	14,067
Vehicle Expenditures	40	40	—
Repairs and Maintenance			
Contractual Services	47,770	47,770	45,781

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund
Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Culture and Recreation - Continued			
Building - Continued			
Recreation Center - Continued			
Supplies and Materials			
General Office	$ 24,385	24,385	14,534
Office Commodities	4,600	4,600	3,268
Building Equipment	71,800	71,800	58,845
Maintenance Commodities	42,640	42,640	43,300
Miscellaneous	1,267	1,267	1,442
Software Contracts	78,207	78,207	73,083
Shelter			
Salaries and Wages			
Personnel			
Full-Time	12,848	12,848	12,884
Part-Time	13,885	13,885	11,014
Services			
Insurance and Benefits			
Group Medical and Life	5,183	5,183	5,021
Utilities	17,470	17,470	18,025
Contractual Services	13,270	13,270	17,360
Supplies and Materials			
Small Equipment	1,920	1,920	957
Maintenance Commodities	2,755	2,755	2,292
Miscellaneous	7,477	7,477	16,195
Total Culture and Recreation	2,544,447	2,544,447	2,370,455
Total Expenditures	3,495,780	3,495,780	3,275,791

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund
Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Taxes			
Property Taxes	$ 1,350,500	1,350,500	1,367,384
Intergovernmental			
Personal Property Replacement Tax	49,544	49,544	44,153
Operating Grants	—	—	200,000
	49,544	49,544	244,153
Charges for Services			
Recreation Program Fees	1,389,654	1,389,654	1,444,528
Special Events	13,086	13,086	8,142
Fitness Center			
Memberships	808,415	808,415	927,419
Personal Training	60,000	60,000	86,715
Aquatic Center			
Pool Passes/Memberships	551,925	551,925	616,645
Pool Rentals	201,579	201,579	240,820
Advertising	20,000	20,000	28,286
Aquatic Programs			
Programs	323,632	323,632	289,116
Lessons	151,920	151,920	156,879
Swim Team	76,084	76,084	65,791
Total Charges for Services	3,596,295	3,596,295	3,864,341
Interest Income	122,400	122,400	146,608
Miscellaneous	61,825	61,825	79,570
Total Revenues	5,180,564	5,180,564	5,702,056

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund
Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Culture and Recreation			
Administration			
Salaries and Wages			
Personnel			
Full-Time	$ 497,252	497,252	470,531
Part-Time	14,564	14,564	9,657
Services			
Insurance and Benefits			
Group Medical and Life	148,925	148,925	126,695
Postage	350	350	412
Dues and Subscriptions	6,000	6,000	1,502
Educational Training	11,950	11,950	6,052
Printing and Publications	300	300	315
Utilities	73,832	73,832	56,131
Vehicle Expenditures	500	500	23
Overhead	438,505	438,505	320,757
Miscellaneous Administrative	56,922	56,922	5,673
Supplies and Materials			
Office Commodities	2,400	2,400	900
Equipment	1,000	1,000	—
Marketing			
Salaries and Wages			
Personnel			
Full-Time	209,774	209,774	191,189
Part-Time	15,413	15,413	17,075
Services			
Insurance and Benefits			
Group Medical and Life	53,666	53,666	25,394
Postage	9,500	9,500	11,797
Marketing and Promotions	15,310	15,310	12,355
Miscellaneous	300	300	—
Supplies and Materials			
Equipment	2,800	2,800	2,378
Printing and Public Actions	26,120	26,120	26,000
Other	20,220	20,220	14,076

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund
Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Culture and Recreation - Continued			
Recreation			
Children's Programs			
Salaries and Wages			
Personnel			
Part-Time	$ 429,355	429,355	366,226
Services			
Contractual Instruction	289,614	289,614	286,222
Contract Services	45,629	45,629	43,283
Miscellaneous	50,227	50,227	48,436
Supplies and Materials			
Program Commodities	14,370	14,370	11,974
Program Materials	14,060	14,060	9,959
Equipment	1,500	1,500	968
Adult Programs			
Salaries and Wages			
Personnel			
Part-Time	44,154	44,154	48,092
Services			
Contractual Instruction	14,324	14,324	10,912
Contract Services	43,319	43,319	41,728
Supplies and Materials			
Program Commodities	350	350	181
Program Materials	6,552	6,552	5,749
Pioneer Programs			
Salaries and Wages			
Personnel			
Full-Time	39,731	39,731	39,440
Services			
Group Medical and Life	7,779	7,779	8,196
Contract Services	47,257	47,257	64,303
Printing and Publications	70	70	—
Supplies and Materials			
Program Commodities	360	360	—
Program Materials	390	390	172

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund
Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Culture and Recreation - Continued			
Recreation - Continued			
Aquatic Programs			
Salaries and Wages			
Personnel			
Part-Time	$ 219,779	219,779	200,277
Services			
Contract Services	65,627	65,627	70,495
Printing and Publications	200	200	—
Supplies and Materials			
Program Materials	8,189	8,189	3,960
Swim Team Expenditures	5,100	5,100	3,389
Other	5,000	5,000	4,668
Special Events			
Salaries and Wages			
Personnel			
Part-Time	3,836	3,836	2,511
Donations	19,000	19,000	18,075
Services			
Contract Services	33,188	33,188	30,404
Supplies and Materials			
Program Materials	32,640	32,640	27,700
Program Commodities	21,740	21,740	26,676
Other	2,375	2,375	—
Building			
Fitness Center			
Salaries and Wages			
Personnel			
Full-Time	92,602	92,602	94,732
Part-Time	191,145	191,145	172,114
Services			
Insurance and Benefits			
Group Medical and Life	14,238	14,238	16,849
Contract Services	—	—	1,175
Postage	350	350	412
Dues and Subscriptions	1,383	1,383	1,168
Educational Training	2,375	2,375	851

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund
Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Culture and Recreation - Continued			
Building - Continued			
Fitness Center - Continued			
Services - Continued			
Utilities	$ 73,832	73,832	56,131
Vehicle Expenditures	100	100	—
General Office	4,000	4,000	4,000
Special Events	3,930	3,930	1,206
Overhead	155,858	155,858	105,190
Private Rental Expenditures	49,480	49,480	49,480
Miscellaneous Administrative	30,228	30,228	35,299
Repairs and Maintenance			
Fitness Equipment	20,685	20,685	15,052
Supplies and Materials			
Office Commodities	720	720	867
Program Commodities	750	750	381
Equipment	4,985	4,985	4,724
Aquatic Center			
Salaries and Wages			
Personnel			
Full-Time	284,888	284,888	235,239
Part-Time	478,770	478,770	421,536
Services			
Insurance and Benefits			
Group Medical and Life	77,687	77,687	55,015
Contract Services	50,700	50,700	60,894
Postage	350	350	412
Dues and Subscriptions	1,010	1,010	615
Educational Training	22,620	22,620	18,531
Utilities	126,655	126,655	98,123
Vehicle Expenditures	200	200	—
Overhead	155,858	155,858	105,190
Miscellaneous Administrative	25,322	25,322	29,855

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund
Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Culture and Recreation - Continued			
Building - Continued			
Supplies and Materials			
Office Commodities	$ 1,150	1,150	1,144
Program Commodities	3,000	3,000	2,744
Equipment	10,525	10,525	1,870
Maintenance Supplies	36,250	36,250	27,760
I.D. Cards	250	250	241
Other	44,210	44,210	56,913
Total Culture and Recreation	5,037,424	5,037,424	4,348,621
Capital Outlay	360,112	360,112	189,182
Debt Service			
Principal Retirement	—	—	40,207
Interest and Fiscal Charges	—	—	7,905
Total Debt Service	—	—	48,112
Total Expenditures	5,397,536	5,397,536	4,585,915

OAK BROOK PARK DISTRICT, ILLINOIS

Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Revenues			
Taxes			
Property Taxes	$ 1,662,784	1,662,784	1,677,889
Interest Income	12,000	12,000	8,461
Total Revenues	1,674,784	1,674,784	1,686,350
Expenditures			
Debt Service			
Principal Retirement	999,080	999,080	999,080
Interest and Fiscal Charges	646,211	646,211	646,171
Total Expenditures	1,645,291	1,645,291	1,645,251
Net Change in Fund Balance	29,493	29,493	41,099
Fund Balance - Beginning			(104,285)
Fund Balance - Ending			(63,186)

OAK BROOK PARK DISTRICT, ILLINOIS

Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Revenues			
Intergovernmental			
Grants	$ 1,466,279	1,466,279	—
Interest	43,400	43,400	10,968
Miscellaneous	15,000	15,000	118,054
Total Revenues	1,524,679	1,524,679	129,022
Expenditures			
General Government			
Services			
Legal Expenditures	2,500	2,500	—
Capital Outlay			
Building and Park Improvements	1,686,279	1,686,279	347,991
Total Expenditures	1,688,779	1,688,779	347,991
Excess (Deficiency) of Revenues Over (Under) Expenditures	(164,100)	(164,100)	(218,969)
Other Financing Sources			
Transfers In	325,000	325,000	—
Net Change in Fund Balance	160,900	160,900	(218,969)
Fund Balance - Beginning			572,734
Fund Balance - Ending			353,765

OAK BROOK PARK DISTRICT, ILLINOIS

Nonmajor Governmental - Special Revenue Funds
Combining Balance Sheet
April 30, 2026

See Following Page

OAK BROOK PARK DISTRICT, ILLINOIS

Nonmajor Governmental - Special Revenue Funds
Combining Balance Sheet
April 30, 2026

	Illinois Municipal Retirement
ASSETS	
Cash and Investments	$ 64,732
Receivables - Net of Allowance	
Property Taxes	156,092
Accounts	—
Total Assets	220,824
LIABILITIES	
Accounts Payable	—
Accrued Payroll	—
Total Liabilities	—
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	156,092
Total Liabilities and Deferred Inflows of Resources	156,092
FUND BALANCES	
Restricted	64,732
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	220,824

Social Security	Audit	Special Recreation	Liability Insurance	Totals
136,769	8,708	220,217	38,133	468,559
291,645	12,323	301,914	207,437	969,411
—	—	—	429	429
428,414	21,031	522,131	245,999	1,438,399
—	—	18,548	—	18,548
—	—	2,505	1,273	3,778
—	—	21,053	1,273	22,326
291,645	12,323	301,914	207,437	969,411
291,645	12,323	322,967	208,710	991,737
136,769	8,708	199,164	37,289	446,662
428,414	21,031	522,131	245,999	1,438,399

OAK BROOK PARK DISTRICT, ILLINOIS

Nonmajor Governmental - Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2026

	Illinois Municipal Retirement
Revenues	
Taxes	$ 127,289
Intergovernmental	38,959
Interest Income	5,250
Miscellaneous	—
Total Revenues	171,498
Expenditures	
Culture and Recreation	177,382
Capital Outlay	—
Total Expenditures	177,382
Net Change in Fund Balances	(5,884)
Fund Balances - Beginning	70,616
Fund Balances - Ending	64,732

Social Security	Audit	Special Recreation	Liability Insurance	Totals
295,077	11,572	300,863	142,717	877,518
25,972	—	—	10,389	75,320
9,695	201	11,423	4,860	31,429
—	—	29,484	—	29,484
330,744	11,773	341,770	157,966	1,013,751
315,007	13,500	135,646	195,618	837,153
—	—	153,409	—	153,409
315,007	13,500	289,055	195,618	990,562
15,737	(1,727)	52,715	(37,652)	23,189
121,032	10,435	146,449	74,941	423,473
136,769	8,708	199,164	37,289	446,662

OAK BROOK PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement - Special Revenue Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Revenues			
Taxes			
Property Taxes	$ 125,041	125,041	127,289
Intergovernmental			
Personal Property Replacement Taxes	43,715	43,715	38,959
Interest	5,400	5,400	5,250
Total Revenues	174,156	174,156	171,498
Expenditures			
Culture and Recreation			
Services			
Illinois Municipal Retirement Contributions	182,000	182,000	177,382
Net Change in Fund Balance	(7,844)	(7,844)	(5,884)
Fund Balance - Beginning			70,616
Fund Balance - Ending			64,732

OAK BROOK PARK DISTRICT, ILLINOIS

Social Security - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Revenues			
Taxes			
Property Taxes	$ 290,089	290,089	295,077
Intergovernmental			
Personal Property Replacement Taxes	29,143	29,143	25,972
Interest	6,000	6,000	9,695
Total Revenues	325,232	325,232	330,744
Expenditures			
Culture and Recreation			
Services			
Social Security and Medicare Contributions	329,613	329,613	315,007
Net Change in Fund Balance	(4,381)	(4,381)	15,737
Fund Balance - Beginning			121,032
Fund Balance - Ending			136,769

OAK BROOK PARK DISTRICT, ILLINOIS

Audit - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Revenues			
Taxes			
Property Taxes	$ 10,003	10,003	11,572
Interest	240	240	201
Total Revenues	10,243	10,243	11,773
Expenditures			
Culture and Recreation			
Services			
Annual Audit	13,500	13,500	13,500
Miscellaneous	525	525	—
Total Expenditures	14,025	14,025	13,500
Net Change in Fund Balance	(3,782)	(3,782)	(1,727)
Fund Balance - Beginning			10,435
Fund Balance - Ending			8,708

OAK BROOK PARK DISTRICT, ILLINOIS

Special Recreation - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Revenues			
Taxes			
Property Taxes	$ 300,098	300,098	300,863
Interest	7,800	7,800	11,423
Miscellaneous	31,188	31,188	29,484
Total Revenues	339,086	339,086	341,770
Expenditures			
Culture and Recreation			
Salaries and Wages			
Full-Time	29,759	29,759	27,866
Part-Time	65,000	65,000	42,185
Services			
Gateway Special Recreation Association	49,200	49,200	40,805
Supplies			
Program Materials	41,500	41,500	24,790
Miscellaneous	500	500	—
Capital Outlay	141,000	141,000	153,409
Total Expenditures	326,959	326,959	289,055
Net Change in Fund Balance	12,127	12,127	52,715
Fund Balance - Beginning			146,449
Fund Balance - Ending			199,164

OAK BROOK PARK DISTRICT, ILLINOIS

Liability Insurance - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Revenues			
Taxes			
Property Taxes	$ 140,055	140,055	142,717
Intergovernmental			
Personal Property Replacement Tax	11,657	11,657	10,389
Interest	3,600	3,600	4,860
Miscellaneous	50	50	—
Total Revenues	155,362	155,362	157,966
Expenditures			
Culture and Recreation			
Salaries and Wages			
Full-Time	30,545	30,545	30,916
Services			
Insurance and Benefits			
Group Medical and Life	11,540	11,540	11,150
Risk Management Pool/PDRMA Contributions	134,761	134,761	134,763
Unemployment Insurance	1,000	1,000	18,789
Total Expenditures	177,846	177,846	195,618
Net Change in Fund Balance	(22,484)	(22,484)	(37,652)
Fund Balance - Beginning			74,941
Fund Balance - Ending			37,289

OAK BROOK PARK DISTRICT, ILLINOIS

Recreational Facilities - Enterprise Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Revenues			
Program Fees	$ 2,427,900	2,427,900	2,754,132
Operating Expenses			
Salaries and Wages	1,213,029	1,213,029	1,165,772
Services	830,330	830,330	658,346
Contractual Repairs and Maintenance	100,675	100,675	76,765
Supplies and Materials	117,820	117,820	99,121
Capital Outlay	225,000	225,000	—
Total Operating Expenses	2,486,854	2,486,854	2,000,004
Operating Income (Loss)	(58,954)	(58,954)	754,128
Nonoperating Revenues (Expenses)			
Interest Income	106,100	106,100	143,863
Depreciation	(170,000)	(170,000)	—
	(63,900)	(63,900)	143,863
Budgetary Net Income (Loss) Before GAAP Item	(122,854)	(122,854)	897,991
GAAP Item - Depreciation			(167,741)
Change in Net Position			730,250
Net Position - Beginning			4,425,495
Net Position - Ending			5,155,745

OAK BROOK PARK DISTRICT, ILLINOIS

Recreational Facilities - Enterprise Fund
Schedule of Operating Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Operating Revenues			
Program Fees			
Memberships			
Residents	$ 55,200	55,200	53,481
Nonresidents	307,200	307,200	323,043
Court Fees - Tennis			
Permanent	140,000	140,000	137,317
Daily	242,000	242,000	276,141
Guest Fees	12,000	12,000	20,035
New Member Enrollment Fees	11,500	11,500	12,699
Lessons			
Private	155,000	155,000	187,296
Group	1,411,000	1,411,000	1,638,780
Gross Receipts from Sale of Merchandise	36,000	36,000	43,913
Other			
Rentals	5,000	5,000	8,062
Tournament Fees	35,000	35,000	19,044
Vending	1,000	1,000	1,423
Miscellaneous	17,000	17,000	32,898
Total Operating Revenues	2,427,900	2,427,900	2,754,132

OAK BROOK PARK DISTRICT, ILLINOIS

Recreational Facilities - Enterprise Fund
Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Operating Expenses			
Salaries and Wages			
General Administration			
Full-Time	$ 345,952	345,952	374,727
Part-Time	138,000	138,000	111,615
Program Personnel			
Part-Time	580,625	580,625	541,433
Custodial			
Full-Time	119,952	119,952	112,848
Part-Time	28,500	28,500	25,149
Total Salaries and Wages	1,213,029	1,213,029	1,165,772
Services			
Insurance and Benefits			
Group Medical and Life	254,922	254,922	234,191
IMRF Contributions	75,000	75,000	41,732
OPEB Expense	—	—	25,830
FICA and Medicare	96,500	96,500	85,512
Insurance - Building	44,920	44,920	44,921
Professional Services	50,327	50,327	44,844
Postage	150	150	99
Marketing and Promotions	6,500	6,500	3,831
Dues and Subscriptions	1,425	1,425	881
Educational Training	10,500	10,500	201
Printing and Publications	250	250	—
Utilities	95,941	95,941	76,707
Vehicle Expenses	250	250	—
Miscellaneous Administrative	193,645	193,645	99,597
Total Services	830,330	830,330	658,346
Contractual Repairs and Maintenance	100,675	100,675	76,765

OAK BROOK PARK DISTRICT, ILLINOIS

Recreational Facilities - Enterprise Fund
Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2026

	Budget		
	Original	Final	Actual
Operating Expenses - Continued			
Supplies and Materials			
Office Commodities	$ 18,920	18,920	16,104
Building Equipment	20,500	20,500	16,627
Program Materials	30,150	30,150	20,105
Pro-Shop Merchandise	48,250	48,250	46,285
Total Supplies and Materials	117,820	117,820	99,121
Capital Outlay			
Capital Projects and Equipment	225,000	225,000	—
Total Operating Expenses	2,486,854	2,486,854	2,000,004

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL ACTIVITIES

OAK BROOK PARK DISTRICT, ILLINOIS

Schedule of Governmental Capital Assets - by Source
April 30, 2026

Land	$ 24,198,994
Construction in Progress	258,908
Land Improvements	8,467,835
Buildings and Improvements	20,530,090
Machinery and Equipment	7,418,317
Infrastructure	2,931,364
	63,805,508
Investments in Capital Assets by Source	
Land Sales and Related Revenues	7,601,983
Other Revenues	56,203,525
	63,805,508

OAK BROOK PARK DISTRICT, ILLINOIS

Schedule of Governmental Capital Assets - by Function and Activity
April 30, 2026

	General Government	Culture and Recreation	Totals
Land	$ —	24,198,994	24,198,994
Construction in Progress	4,300	254,608	258,908
Land Improvements	122,064	8,345,771	8,467,835
Buildings and Improvements	21,900	20,508,190	20,530,090
Machinery and Equipment	1,698,448	5,719,869	7,418,317
Infrastructure	462,493	2,468,871	2,931,364
	2,309,205	61,496,303	63,805,508

OAK BROOK PARK DISTRICT, ILLINOIS

Schedule of Governmental Capital Assets - by Function and Activity
April 30, 2026

	General Government	Culture and Recreation	Totals
Beginning Balances	$ 1,892,993	61,249,374	63,142,367
Additions/Transfers	416,212	264,829	681,041
Retirements/Transfers	—	(17,900)	(17,900)
Ending Balances	2,309,205	61,496,303	63,805,508

SUPPLEMENTAL SCHEDULES

OAK BROOK PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements
General Obligation Limited Tax Park Bonds of 2016
April 30, 2026

Date of Issue	December 20, 2016
Date of Maturity	October 30, 2026
Authorized Issue	$1,164,025
Interest Rates	2.19% - 2.38%
Interest Date	October 30
Principal Maturity Date	October 30
Payable to	MB Financial Bank, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2027	$ 300,880	7,146	308,026

OAK BROOK PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements
General Obligation Park Bonds of 2019
April 30, 2026

Date of Issue	January 29, 2019
Date of Maturity	October 30, 2038
Authorized Issue	$16,910,000
Interest Rates	3.00% - 5.00%
Interest Dates	October 30 and April 30
Principal Maturity Date	October 30
Payable at	UMB Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal	Requirements			Interest Due On			
Year	Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2027	$ 740,000	464,962	1,204,962	2026	241,731	2027	223,231
2028	780,000	426,962	1,206,962	2027	223,231	2028	203,731
2029	815,000	387,087	1,202,087	2028	203,731	2029	183,356
2030	855,000	349,612	1,204,612	2029	183,356	2030	166,256
2031	890,000	319,162	1,209,162	2030	166,256	2031	152,906
2032	920,000	292,012	1,212,012	2031	152,906	2032	139,106
2033	945,000	259,312	1,204,312	2032	139,106	2033	120,206
2034	985,000	220,712	1,205,712	2033	120,206	2034	100,506
2035	1,025,000	180,512	1,205,512	2034	100,506	2035	80,006
2036	1,065,000	138,712	1,203,712	2035	80,006	2036	58,706
2037	1,105,000	98,765	1,203,765	2036	58,706	2037	40,059
2038	1,145,000	60,796	1,205,796	2037	40,059	2038	20,737
2039	1,185,000	22,012	1,207,012	2038	20,737	2039	1,275
	12,455,000	3,220,618	15,675,618		1,730,537		1,490,081

OAK BROOK PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements
General Obligation Limited Tax Park Bonds of 2023
April 30, 2026

Date of Issue	April 26, 2023
Date of Maturity	January 1, 2038
Authorized Issue	$2,690,000
Interest Rates	4.00% - 5.00%
Interest Dates	July 1 and January 1
Principal Maturity Date	January 1
Payable to	UMB Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2027	$ —	130,500	130,500
2028	75,000	130,500	205,500
2029	80,000	127,500	207,500
2030	80,000	124,300	204,300
2031	80,000	121,100	201,100
2032	85,000	117,900	202,900
2033	310,000	114,500	424,500
2034	345,000	99,000	444,000
2035	370,000	81,750	451,750
2036	390,000	63,250	453,250
2037	420,000	43,750	463,750
2038	455,000	22,750	477,750
	2,690,000	1,176,800	3,866,800

OAK BROOK PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements
Installment Contract of 2025
April 30, 2026

Date of Issue	January 25, 2025
Date of Maturity	January 25, 2027
Authorized Issue	$129,365
Interest Rate	3.86%
Interest Date	January 25
Principal Maturity Date	January 25
Payable to	NCL Government Capital

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2027	$ 43,982	4,130	48,112

STATISTICAL SECTION

STATISTICAL SECTION
(Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

OAK BROOK PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
April 30, 2026 (Unaudited)

See Following Page

OAK BROOK PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years *
April 30, 2026 (Unaudited)

	2017	2018	2019
Governmental Activities			
Net Investment in Capital Assets	$ 18,464,324	19,114,908	19,570,034
Restricted	302,984	256,408	335,674
Unrestricted	3,640,543	2,850,635	2,601,732
Total Governmental Activities Net Position	22,407,851	22,221,951	22,507,440
Business-Type Activities			
Net Investment in Capital Assets	1,210,652	1,597,808	1,641,482
Restricted	—	—	—
Unrestricted	409,550	135,527	434,178
Total Business-Type Activities Net Position	1,620,202	1,733,335	2,075,660
Total Primary Government			
Net Investment in Capital Assets	19,674,976	20,712,716	21,211,516
Restricted	302,984	256,408	335,674
Unrestricted	4,050,093	2,986,162	3,035,910
Total Primary Government Net Position	24,028,053	23,955,286	24,583,100

* Accrual Basis of Accounting

Data Source: District Records

2020	2021	2022	2023	2024	2025	2026
19,999,872	20,816,678	21,651,474	23,531,997	24,811,267	26,529,676	26,996,451
407,607	526,297	433,438	567,587	479,524	423,473	783,590
2,588,861	2,347,083	3,085,889	2,711,865	3,640,093	4,254,711	5,587,773
22,996,340	23,690,058	25,170,801	26,811,449	28,930,884	31,207,860	33,367,814
1,779,633	1,695,849	1,656,416	1,610,979	1,753,845	1,759,815	1,841,201
—	—	—	—	—	—	102,025
463,632	709,659	1,237,227	1,463,513	1,821,299	2,665,680	3,212,519
2,243,265	2,405,508	2,893,643	3,074,492	3,575,144	4,425,495	5,155,745
21,779,505	22,512,527	23,307,890	25,142,976	26,565,112	28,289,491	28,837,652
407,607	526,297	433,438	567,587	479,524	423,473	885,615
3,052,493	3,056,742	4,323,116	4,175,378	5,461,392	6,920,391	8,800,292
25,239,605	26,095,566	28,064,444	29,885,941	32,506,028	35,633,355	38,523,559

OAK BROOK PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
April 30, 2026 (Unaudited)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Expenses										
Governmental Activities										
General Government	$ 1,015,715	963,922	1,024,541	1,122,418	799,256	148,628	1,292,705	226,601	598,693	995,694
Culture and Recreation	6,245,123	6,188,423	6,420,270	6,545,475	5,345,301	6,892,680	7,513,844	8,172,977	8,432,695	8,884,894
Interest on Long-Term Debt	77,971	85,231	366,211	713,855	695,619	645,292	666,788	656,544	611,894	572,480
Total Governmental Activities Expenses	7,338,809	7,237,576	7,811,022	8,381,748	6,840,176	7,686,600	9,473,337	9,056,122	9,643,282	10,453,068
Business-Type Activities										
Recreational Facilities	1,392,056	1,468,406	1,589,632	1,606,503	1,333,660	1,468,811	1,843,061	1,841,969	1,921,736	2,167,745
Total Primary Government Expenses	8,730,865	8,705,982	9,400,654	9,988,251	8,173,836	9,155,411	11,316,398	10,898,091	11,565,018	12,620,813
Program Revenues										
Governmental Activities										
Charges for Services										
Culture and Recreation	3,499,022	3,442,114	3,635,606	3,398,848	1,724,046	3,245,987	3,800,800	4,221,739	4,499,833	5,119,208
Operating Grants and Contributions	—	—	—	—	10,273	—	—	—	—	200,000
Capital Grants and Contributions	—	—	460,181	143,000	400,000	—	810,383	69,617	—	—
Total Governmental Activities Program Revenues	3,499,022	3,442,114	4,095,787	3,541,848	2,134,319	3,245,987	4,611,183	4,291,356	4,499,833	5,319,208
Business-Type Activities										
Charges for Services										
Recreational Facilities	1,517,059	1,653,259	1,918,359	1,756,268	1,493,553	1,953,353	2,011,206	2,267,506	2,624,007	2,754,132
Operating Grants/Contributions	42,786	—	—	—	390	—	—	—	—	—
Total Business-Type Activities Program Revenues	1,559,845	1,653,259	1,918,359	1,756,268	1,493,943	1,953,353	2,011,206	2,267,506	2,624,007	2,754,132
Total Primary Government Program Revenues	5,058,867	5,095,373	6,014,146	5,298,116	3,628,262	5,199,340	6,622,389	6,558,862	7,123,840	8,073,340

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Net (Expenses) Revenues										
Governmental Activities	$ (3,839,787)	(3,795,462)	(3,715,235)	(4,839,900)	(4,705,857)	(4,440,613)	(4,862,154)	(4,764,766)	(5,143,449)	(5,133,860)
Business-Type Activities	167,789	184,853	328,727	149,765	160,283	484,542	168,145	425,537	702,271	586,387
Total Primary Government Net (Expenses) Revenues	(3,671,998)	(3,610,609)	(3,386,508)	(4,690,135)	(4,545,574)	(3,956,071)	(4,694,009)	(4,339,229)	(4,441,178)	(4,547,473)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	3,182,905	3,230,033	3,353,130	4,621,295	4,763,449	4,802,170	5,120,732	5,408,280	5,855,584	5,905,353
Intergovernmental										
Personal Property Replacement Tax	191,918	178,522	161,448	212,555	200,413	465,874	610,719	441,599	271,135	259,724
Interest Income	30,305	41,619	44,592	51,081	24,977	7,368	58,939	330,775	327,949	310,242
Miscellaneous	399,458	482,124	441,554	443,869	410,736	645,944	712,412	703,547	965,757	818,495
Total Governmental Activities	3,804,586	3,932,298	4,000,724	5,328,800	5,399,575	5,921,356	6,502,802	6,884,201	7,420,425	7,293,814
Business-Type Activities										
Investment Income	3,710	4,850	13,598	17,840	1,960	3,593	12,704	75,115	130,980	143,863
Miscellaneous	—	—	—	—	—	—	—	—	17,100	—
	3,710	4,850	13,598	17,840	1,960	3,593	12,704	75,115	148,080	143,863
Total Primary Government	3,808,296	3,937,148	4,014,322	5,346,640	5,401,535	5,924,949	6,515,506	6,959,316	7,568,505	7,437,677
Changes in Net Position										
Governmental Activities	(35,201)	136,836	285,489	488,900	693,718	1,480,743	1,640,648	2,119,435	2,276,976	2,159,954
Business-Type Activities	171,499	189,703	342,325	167,605	162,243	488,135	180,849	500,652	850,351	730,250
Total Primary Government	136,298	326,539	627,814	656,505	855,961	1,968,878	1,821,497	2,620,087	3,127,327	2,890,204

* Accrual Basis of Accounting

Data Source: District Records

OAK BROOK PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
April 30, 2026 (Unaudited)

	2017	2018	2019
General Fund			
Nonspendable	$ —	450	—
Unassigned	1,406,692	1,332,155	1,345,680
Total General Fund	1,406,692	1,332,605	1,345,680
All Other Governmental Funds			
Unreserved, Reported in:			
Nonspendable	10,908	8,603	13,933
Restricted	340,846	296,529	385,529
Committed	3,722,486	2,940,670	4,309,026
Unassigned	—	(41,189)	—
Total All Other Governmental Funds	4,074,240	3,204,613	4,708,488
Total Governmental Funds	5,480,932	4,537,218	6,054,168
Governmental Fund Balances Over (Under) Prior Year	1,340,313	(943,714)	1,516,950

* Modified Accrual Basis of Accounting

Data Source: District Records

2020	2021	2022	2023	2024	2025	2026
—	74,663	12,484	8,621	2,128	2,242	2,271
1,168,549	1,016,188	1,374,042	1,412,996	1,410,027	1,521,598	2,327,621
1,168,549	1,090,851	1,386,526	1,421,617	1,412,155	1,523,840	2,329,892
26,233	16,875	20,296	10,544	5,031	13,298	348
2,660,607	527,231	433,438	3,567,587	1,353,584	423,473	446,662
2,709,123	2,432,799	2,292,044	2,567,155	2,995,151	3,081,537	3,991,659
(285,983)	(258,054)	(230,237)	(197,151)	(163,543)	(104,603)	(63,504)
5,109,980	2,718,851	2,515,541	5,948,135	4,190,223	3,413,705	4,375,165
6,278,529	3,809,702	3,902,067	7,369,752	5,602,378	4,937,545	6,705,057
224,361	(2,468,827)	92,365	3,467,685	(1,767,374)	(664,833)	1,767,512

OAK BROOK PARK DISTRICT, ILLINOIS

Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years*
April 30, 2026 (Unaudited)

	2017	2018	2019
Revenues			
Taxes	$ 3,182,905	3,230,033	3,353,130
Intergovernmental	191,918	178,522	621,629
Charges for Services	3,499,022	3,442,114	3,635,606
Investment Income	30,305	41,619	44,592
Miscellaneous	399,458	482,124	441,554
Total Revenues	7,303,608	7,374,412	8,096,511
Expenditures			
Current			
General Government	929,678	920,302	967,100
Culture and Recreation	5,508,152	5,480,287	5,679,992
Capital Outlay	480,610	2,053,788	17,388,440
Debt Service			
Principal Retirement	276,921	280,777	355,288
Interest and Fiscal Charges	71,785	82,972	193,588
Total Expenditures	7,267,146	8,818,126	24,584,408
Excess (Deficiency) of Revenues Over (Under) Expenditures	36,462	(1,443,714)	(16,487,897)
Other Financing Sources (Uses)			
Debt Issuance	1,255,870	500,000	16,910,000
Premium on Debt Issuance	—	—	1,094,847
Transfers In	285,000	432,957	257,586
Transfers Out	(285,000)	(432,957)	(257,586)
	1,255,870	500,000	18,004,847
Net Change in Fund Balances	1,292,332	(943,714)	1,516,950
Debt Service as a Percentage of Noncapital Expenditures	5.14%	5.41%	7.71%

* Modified Accrual Basis of Accounting

Data Source: District Records

2020	2021	2022	2023	2024	2025	2026
4,621,295	4,763,449	4,802,170	5,120,732	5,408,280	5,855,584	5,905,353
355,555	610,686	465,874	1,421,102	511,216	271,135	459,724
51,081	24,977	7,368	58,939	330,775	327,949	5,119,208
3,398,848	1,724,046	3,245,987	3,800,800	4,221,739	4,499,833	310,242
443,869	410,736	645,944	712,412	703,547	965,757	818,495
8,870,648	7,533,894	9,167,343	11,113,985	11,175,557	11,920,258	12,613,022
1,009,964	906,004	918,826	917,318	904,663	852,843	905,336
5,709,871	4,518,980	5,627,403	6,309,470	7,037,460	7,177,289	7,556,229
1,007,133	2,703,970	659,531	1,554,019	3,113,146	2,711,568	690,582
1,030,116	1,123,998	1,160,485	1,207,565	1,189,823	1,275,889	1,039,287
947,853	749,769	708,733	730,689	697,839	696,867	654,076
9,704,937	10,002,721	9,074,978	10,719,061	12,942,931	12,714,456	10,845,510
(834,289)	(2,468,827)	92,365	394,924	(1,767,374)	(794,198)	1,767,512
1,058,650	—	—	2,690,000	—	129,365	—
—	—	—	382,761	—	—	—
407,586	563,715	562,548	560,547	855,392	679,971	—
(407,586)	(563,715)	(562,548)	(560,547)	(855,392)	(679,971)	—
1,058,650	—	—	3,072,761	—	129,365	—
224,361	(2,468,827)	92,365	3,467,685	(1,767,374)	(664,833)	1,767,512
22.88%	26.10%	22.24%	21.62%	19.59%	19.72%	16.66%

OAK BROOK PARK DISTRICT, ILLINOIS

Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Tax Levy Years
April 30, 2026 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property	Total Taxable Assessed Value	Estimated Actual Value	Total Direct Tax Rate
2017	2015	$ 941,758,161	$ 715	$ 413,887,920	$ 1,355,646,796	$ 3,881,568,468	0.2349
2018	2016	1,016,528,284	787	433,319,600	1,449,848,671	4,066,940,388	0.2219
2019	2017	1,077,097,783	866	457,677,340	1,534,775,989	4,349,546,013	0.2183
2020	2018	1,110,488,785	953	478,311,240	1,588,800,978	4,604,327,967	0.2940
2021	2019	1,122,674,200	1,048	508,871,230	1,631,546,478	4,766,402,934	0.2923
2022	2020	1,166,828,678	1,150	505,261,920	1,672,091,748	5,016,275,244	0.2858
2023	2021	1,189,371,480	1,265	516,449,320	1,705,822,065	5,117,466,195	0.2999
2024	2022	1,215,690,435	1,265	540,473,470	1,756,165,170	5,268,495,510	0.3078
2025	2023	1,241,590,669	1,391	540,508,620	1,782,100,680	5,346,302,040	0.3265
2026	2024	1,349,771,907	1,529	580,679,430	1,930,452,866	5,791,358,598	0.3049

Note: Property is assessed using a multiplier of 33.33%; therefore, estimated actual taxable values are equal to assessed value times 3. Levy year 2024 is for fiscal year 2025-2026.

Data Source: Office of the DuPage County Clerk

OAK BROOK PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
April 30, 2026 (Unaudited)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
District Direct Rates										
General Fund	0.1069	0.1032	0.0898	0.0953	0.0959	0.0950	0.0863	0.1026	0.1056	0.1015
Recreation	0.0608	0.0605	0.0579	0.0564	0.0595	0.0738	0.0743	0.0749	0.0780	0.0709
Special Recreation	0.0069	0.0069	0.0083	0.0074	0.0065	0.0176	0.0176	0.0172	0.0225	0.0156
IMRF	0.0133	0.0109	0.0107	0.0095	0.0095	0.0071	0.0067	0.0031	0.0048	0.0066
Insurance Liability	0.0070	0.0035	0.0149	0.0110	0.0092	0.0077	0.0082	0.0049	0.0075	0.0074
Audit	0.0016	—	—	—	0.0005	0.0007	0.0008	0.0010	0.0007	0.0006
Debt Service	0.0230	0.0215	0.0203	0.0976	0.0950	0.0768	0.0908	0.0919	0.0942	0.0870
Social Security	0.0154	0.0154	0.0164	0.0168	0.0162	0.0071	0.0152	0.0122	0.0132	0.0153
Total Direct Rates	0.2349	0.2219	0.2183	0.2940	0.2923	0.2858	0.2999	0.3078	0.3265	0.3049
Overlapping Governments										
DuPage County	0.1971	0.1848	0.1749	0.1673	0.1655	0.1609	0.1587	0.1428	0.1473	0.1361
DuPage County Forest Preserve District	0.1622	0.1514	0.1306	0.1278	0.1242	0.1205	0.1177	0.1130	0.1076	0.1310
DuPage Airport Authority	0.0188	0.0176	0.0166	0.0146	0.0141	0.0148	0.0144	0.0139	0.0132	0.0122
Junior College District #502	0.2786	0.2626	.0.2431	0.2317	0.2112	0.2114	0.2037	0.1946	0.1907	0.1794
Grade School #53	1.2435	1.1710	1.1415	1.1447	1.1591	1.1643	1.1719	1.2165	1.2781	1.2403
High School #86	1.5592	1.4731	1.4380	1.4413	1.6110	1.6142	1.6132	1.6639	1.7035	1.6330
Total Overlapping Rates	3.4594	3.2605	2.9016	3.1274	3.2851	3.2861	3.2796	3.3447	3.4404	3.3320
Total Direct and Overlapping Rates	3.6943	3.4824	3.1199	3.4214	3.5774	3.5719	3.5795	3.6525	3.7669	3.6369

Note: Levy year 2024 is for fiscal year 2025-2026.

Data Source: Office of DuPage County Clerk, Department of Extensions

OAK BROOK PARK DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2026 (Unaudited)

	2026			2017		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Oak Brook Shopping Center, LLC	$ 119,463,407	1	6.19%	$ 100,898,260	1	9.53%
Oak Brook Anchor Acquisition	38,322,326	2	1.99%			
Oak Brook Residences Owner	28,602,549	3	1.48%			
BMSH Oak Brook IL LLC	15,786,701	4	0.82%			
RPAI Oak Brook Promenade	14,727,015	5	0.76%			
JPD Oak Brook Holdings	13,524,028	6	0.70%			
Commerce Plaza Property, LLC	13,047,700	7	0.68%	19,463,420	5	1.84%
HUB Group Inc	12,493,688	8	0.65%			
ASVRF Oak Brook Regency	12,088,160	9	0.63%	14,811,230	7	1.40%
Franklin Oak Brook 22 LLC	11,689,188	10	0.61%			
McDonald's Corporation				38,056,440	2	3.60%
Butterfield Country Club				26,758,420	3	2.53%
Butler National Golf Course				19,765,540	4	1.87%
Adventus US Realty 4 LP				17,983,110	6	1.70%
Retail Properties of America				14,308,670	8	1.35%
AG Oak Brook EX Park Vent				13,785,960	9	1.30%
Macy's				10,230,260	10	0.97%
Totals	279,744,762		14.51%	276,061,310		26.09%

Data Source: DuPage County Clerk Website

OAK BROOK PARK DISTRICT, ILLINOIS

Property Tax Levies and Collections - Last Ten Fiscal Years
April 30, 2026 (Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	% of Levy
2017	$ 3,185,970	$ 3,182,704	99.90%	$ —	$ 3,182,704	99.90%
2018	3,231,741	3,230,033	99.95%	—	3,230,033	99.95%
2019	3,365,442	3,353,548	99.65%	—	3,353,548	99.65%
2020	4,673,851	4,621,296	98.88%	—	4,621,296	98.88%
2021	4,769,011	4,760,924	99.83%	—	4,760,924	99.83%
2022	4,805,628	4,799,921	99.88%	—	4,799,921	99.88%
2023	5,122,622	5,117,492	99.90%	—	5,117,492	99.90%
2024	5,410,788	5,405,388	99.90%	—	5,405,388	99.90%
2025	5,818,602	5,818,602	100.00%	—	5,818,602	100.00%
2026	5,909,156	5,901,128	99.86%	—	5,901,128	99.86%

Data Source: Office of the Dupage County Clerk

OAK BROOK PARK DISTRICT, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
April 30, 2026 (Unaudited)

	Governmental Activities							
Fiscal Year	General Obligation Bonds	Debt Certificates	Promissory Note	Installment Contracts	Capital Lease	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2017	$ 2,805,473	$ —	$ —	$ —	$ 59,602	$ 2,865,075	0.40%	353.36
2018	2,553,552	500,000	—	—	30,746	3,084,298	0.42%	379.75
2019	20,298,618	435,239	—	—	—	20,733,857	2.85%	2,567.66
2020	19,280,626	818,373	500,000	108,650	—	20,707,649	3.21%	2,561.24
2021	18,393,567	664,533	400,000	70,809	—	19,528,909	3.03%	2,415.15
2022	17,471,858	505,238	300,000	36,586	—	18,313,682	2.67%	2,282.08
2023	19,582,665	341,471	200,000	—	—	20,124,136	2.76%	2,500.20
2024	18,580,950	173,103	100,000	—	—	18,854,053	2.15%	2,063.26
2025	17,543,080	—	—	84,189	—	17,627,269	2.01%	1,929.01
2026	16,463,740	—	—	43,982	—	16,507,722	1.85%	1,776.36

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule of Demographics and Economic Statistics for personal income and population data.

Data Source: District Records

OAK BROOK PARK DISTRICT, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
April 30, 2026 (Unaudited)

Fiscal Year	General Obligation Bonds	Debt Certificate	Total Outstanding Debt	Restricted Resources to Repay Debt	Percentage of Actual Property Value (1)	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2017	$ 2,805,473	$ —	$ 2,805,473	$ 16,351	0.2057%	0.2979%	346.0
2018	2,553,552	500,000	3,053,552	5,860	0.2102%	0.3004%	376.0
2019	20,298,618	435,239	20,733,857	—	1.3509%	1.9250%	2,567.7
2020	19,280,626	818,373	20,098,999	—	1.2650%	1.8099%	2,486.0
2021	18,393,567	664,533	19,058,100	—	1.1681%	1.6976%	2,356.9
2022	17,471,858	505,238	17,977,096	—	1.0751%	1.5407%	2,240.1
2023	19,582,665	341,471	19,924,136	—	1.1680%	1.6752%	2,475.4
2024	18,580,950	173,103	18,754,053	—	1.0679%	1.5427%	2,052.3
2025	17,543,080	—	17,543,080	—	0.9844%	1.4130%	1,919.8
2026	16,463,740	—	16,463,740	—	0.8528%	1.2197%	1,771.6

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.
(2) See the Schedule of Demographic and Economic Statistics for population data.

Data Source: District Records

OAK BROOK PARK DISTRICT, ILLINOIS

Legal Debt Margin Information - Last Ten Fiscal Years
April 30, 2026 (Unaudited)

	2017	2018	2019	2020
Debt Limit	$ 38,974,845	41,683,149	44,124,810	45,678,395
Total Net Debt Applicable to Limit	2,805,473	3,053,552	19,639,010	19,058,894
Legal Debt Margin	36,169,372	38,629,597	24,485,800	26,619,501
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	7.20%	7.33%	44.51%	41.72%
Non-Referendum Legal Debt Limit .575% of Assessed Value	7,794,969	8,336,630	8,824,962	9,135,679
Amount of Debt Applicable to Limit	2,805,473	2,553,552	2,293,771	2,025,521
Legal Debt Margin	4,989,496	5,783,078	6,531,191	7,110,158
Percentage of Legal Debt Margin to Bonded Debt Limit	35.99%	30.63%	25.99%	22.17%

Data Source: District Records

2021	2022	2023	2024	2025	2026
46,906,961	48,073,005	49,042,384	50,489,749	55,500,520	55,527,733
18,072,737	17,046,475	18,665,496	17,575,673	16,444,960	15,445,880
28,834,224	31,026,530	30,376,888	32,914,076	39,055,560	40,081,853
38.53%	35.46%	38.06%	34.81%	29.63%	27.82%
9,381,392	9,614,601	9,808,477	10,097,950	11,100,104	11,105,547
1,748,204	1,461,237	3,854,025	3,572,570	3,284,960	2,990,880
7,633,188	8,153,364	5,954,452	6,525,380	7,815,144	8,114,667
18.63%	15.20%	39.29%	35.38%	29.59%	26.93%

Legal Debt Margin Calculation - 2025 Tax Year

Assessed Value	1,931,399,418
Debt Limit (% of Assessed Value)	2.875%
	55,527,733
Debt Applicable to Limit - General Obligation Bonds	15,445,880
Legal Debt Margin	40,081,853
Non-Referendum Debt Limit (% of Assessed Value)	0.575%
	11,105,547
Debt Applicable to Limit - General Obligation Limited Bonds	2,990,880
Non-Referendum Legal Debt Margin	8,114,667

OAK BROOK PARK DISTRICT, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt
April 30, 2026 (Unaudited)

Governmental Unit	Gross Debt (1)	Percentage of Debt Applicable to District (2)	District's Share of Debt
Direct			
Oak Brook Park District	$ 16,507,722	100.00%	$ 16,507,722
Overlapping Debt			
Cook County	1,760,191,750	0.000%	7,525
Forest Preserve District of Cook County	39,410,000	0.000%	168
DuPage County	11,495,000	3.610%	415,258
Forest Preserve District of DuPage County	97,770,000	3.610%	3,531,954
Metropolitan Water Reclam. Dist. of Greater Chicago	1,763,710,000	0.000%	7,679
City of Oakbrook Terrace	2,105,000	1.450%	30,472
York Center Fire Protection District	995,000	19.140%	190,478
Helen M. Plum Memorial Public Library District	—	0.160%	—
Salt Creek School District #48	44,370,000	43.790%	19,430,424
Butler School District #53	1,530,000	97.070%	1,485,108
Downers Grove School District #58	179,474,340	7.330%	13,148,576
Hillside School District #93	2,670,000	0.010%	321
Hinsdale Comm. Consolidated School District #181	48,330,000	1.980%	958,433
Hinsdale Township High School District #86	119,110,000	15.430%	18,377,220
Addison Trail and Willowbrook Community High School District #88	30,055,000	9.380%	2,819,547
Downers Grove Community High School District #99	99,530,000	4.420%	4,403,302
Proviso Township High School District #209	54,450,000	0.000%	638
Elmhurst Community Unit School District #205	196,670,318	4.760%	9,353,873
DuPage Community College District No. 502	53,130,000	3.220%	1,709,284
Total Overlapping Bonded Debt	4,504,996,408		75,870,260
Total Direct and Overlapping Debt	4,521,504,130		92,377,982

Note:
(1) Under the Local Government Debt Reform Act, alternate revenue bonds are not included in the computation of indebtedness of the overlapping taxing bodies unless the taxes levied to pay the principal of and interest on the alternate revenue bonds are extended for collection. The District provides no assurance that any of the taxes so levied have not been extended, nor can the District predict whether any of such taxes will be extended in the future. Excludes the following amounts of alternate revenue bonded debt: Cook County Forest Preserve District - $31,565,000; DuPage County - $42,545,000; Metropolitan Water Reclamation District - $85,195,000; Helen M. Plum Memorial Public Library District - $10,815,000; DuPage Community College District 502 - $14,215,000; and Triton Community College District 504 - $30,755,000.

(2) Percentages are based on 2025 EAVs, the most recent available.

(3) Excludes IEPA Revolving Loan Fund Bonds

Data Source: With respect to the applicable taxing bodies and the information used to calculate the percentage of overlapping Equalized Assessed Valuation, the DuPage and Cook County Clerks' Offices. Information regarding the outstanding bonds of the overlapping taxing bodies was obtained from publicly available sources.

OAK BROOK PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years
April 30, 2026 (Unaudited)

Fiscal Year	(1) Population	(2) Personal Income	(2) Per Capita Personal Income	Owned Parks (3) Acres	Owned Parks (3) Number	Acres Per 1,000 People	(3) DuPage Unemployment Rate
2017	8,108	$ 721,360,652	$ 88,969	139.4	5	17.19	5.10%
2018	8,122	732,352,618	90,169	139.4	5	17.16	3.90%
2019	8,075	727,016,475	90,033	173.4	5	21.47	2.90%
2020	8,085	645,490,230	79,838	173.4	5	21.44	2.20%
2021	8,086	645,570,068	79,838	173.4	5	21.04	6.70%
2022	8,025	684,981,900	85,356	173.4	5	21.61	3.90%
2023	8,049	729,480,870	90,630	173.4	5	21.54	3.50%
2024 (4)	9,138	876,471,270	95,915	173.4	5	18.98	3.40%
2025 (4)	9,138	876,471,270	95,915	173.4	5	18.98	4.30%
2026 (4)	9,293	890,325,158	95,806	173.4	5	21.39	4.50%

Data Sources:
(1) US Census Bureau for Oak Brook Village (2016-2023); Dupage GIS for District boundaries 2024
(2) US Census Bureau
(3) Illinois Department of Employment Security
(4) Estimated Values

OAK BROOK PARK DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2026 (Unaudited)

	2026			2017		
Employer	Employees	Rank	% of Total District Population	Employees	Rank	% of Total District Population
Oak Brook Center Mall	7,450	1	80.17%	4,650	1	57.35%
Advocate HealthCare	1,853	2	19.94%	1,066	3	13.15%
Ace Hardware Corporation	1,084	3	11.66%	922	4	11.37%
Hub Group	640	4	6.89%	634	5	7.82%
Chamberlin Group	600	5	6.46%			
Millenium Trust	477	6	5.13%	245	10	3.02%
Blistex	455	7	4.90%			
Inspira Financial	365	8	3.93%			
Inland Real Estate Group of Companies	357	9	3.84%	416	6	5.13%
TreeHouse Foods	329	10	3.54%	291	8	3.59%
McDonald's Corporation				2,500	2	30.83%
Lions Club International				300	7	3.70%
Elkay Manufacturing				256	9	3.16%
	13,610		146.45%	11,280		139.12%

Data Source: Village of Oak Brook ACFR

OAK BROOK PARK DISTRICT, ILLINOIS

Full-Time Equivalent District Employees by Function - Last Ten Fiscal Years
April 30, 2026 (Unaudited)

Function/Program	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Administration/Finance										
Full-Time Employees***	6.00	6.00	10.00	10.00	9.00	9.00	9.00	12.00	12.00	12.00
Part-Time Employees	2.00	2.00	—	—	—	1.00	0.56	0.35	0.62	0.79
Park/Facilities										
Full-Time Employees***	11.00	11.00	12.00	12.00	14.00	17.00	17.00	16.00	16.00	17.00
Part-Time and Seasonal Employees	4.00	4.00	11.00	17.00	4.00	7.00	8.02	9.07	9.00	10.02
Recreation										
Full-Time Employees***	14.00	16.00	11.00	12.00	14.00	13.00	13.00	12.00	12.00	12.00
Part-Time and Seasonal Employees	117.00	117.00	52.00	52.00	26.00	35.00	37.63	38.44	38.40	39.07
Total Full-Time Employees	31.00	33.00	33.00	34.00	37.00	39.00	39.00	40.00	40.00	41.00
Total Part-Time** and Seasonal* Employees	123.00	123.00	63.00	69.00	30.00	43.00	46.21	47.86	48.02	49.88
Totals	154.00	156.00	96.00	103.00	67.00	82.00	85.21	87.86	88.02	90.88

Notes:

Prior to 2023, figures were rounded to the nearest whole number.

*The calculation for the Seasonal Employees has changed to reflect FTE's for this category (hours/2080) for fiscal year ending April 30, 2019 and on.

**Total Part-Time and Seasonal Employees decreased in fiscal year 2021 as a result of a temporary facility shut downs and the lay-offs of part-time staff due to COVID-19.

*** Changes due to restructuring of job duties within the leadership team

Data Source: District Records

OAK BROOK PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years
April 30, 2026 (Unaudited)

Function/Program	2017	2018	2019
Culture and Recreation			
Number of Participants	19,220	18,483	18,859
Number of Programs Offered	1,781	1,974	2,254

Data Source: District Records

2020	2021	2022	2023	2024	2025	2026
16,394	11,753	19,210	18,011	17,232	17,196	16,633
2,224	3,108	3,604	2,688	2,426	2,367	2,034

OAK BROOK PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2026 (Unaudited)

Function/Program	2017	2018	2019
Parks and Natural Resources			
Acreage	139	139	173
Number of Parks	5	5	5
Lakes	7	7	7
Facilities			
Tennis Courts - Indoor	8	8	8
Tennis Courts - Outdoor	14	14	14
Pickleball Courts- Outdoor	—	—	—
Tennis Pro Shop	1	1	1
Racquetball Courts	4	4	4
Swimming Facilities	1	1	1
Recreation Centers	1	1	1
Preschools	3	3	3
Gymnasiums	3	3	3
Playgrounds	7	7	7
Shelters	4	4	4
Bandshells	1	1	1
Sand Volleyball Courts	3	3	3
Basketball Courts - Outdoor	5	5	5
Baseball/Softball Fields	4	4	4
Football/Soccer Fields	4	4	10
Nature Sanctuary	1	1	1
Bike Paths	3	3	3
Splash Park	1	1	1
Ice Skating Facility	1	1	1
Concession Stand	—	—	—

Data Source: District Records

2020	2021	2022	2023	2024	2025	2026
173	173	173	173	173	173	173
5	5	5	5	5	5	5
7	7	7	7	7	7	7
8	8	8	8	8	8	8
14	14	14	14	14	14	14
—	—	3	8	8	8	8
1	1	1	1	1	1	1
4	4	4	4	4	4	4
1	1	1	1	1	1	1
1	1	1	1	1	1	1
3	3	3	3	3	3	3
3	3	3	3	3	3	3
7	7	7	7	8	8	8
6	6	6	6	7	7	7
1	1	1	1	2	2	2
3	3	3	3	3	3	3
5	5	5	5	5	5	5
4	4	4	4	4	4	4
10	10	10	10	10	10	10
1	1	1	1	1	1	1
3	3	3	3	3	3	3
1	1	1	1	1	1	1
1	1	1	1	1	1	1
—	—	—	—	1	1	1