

**OAK BROOK PARK DISTRICT,
ILLINOIS**

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED
APRIL 30, 2013**

**Prepared by the Business Department
Nancy Strathdee
Director of Finance
And
Human Resources**

OAK BROOK PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

OAK BROOK PARK DISTRICT, ILLINOIS

Principal Officials
April 30, 2013

PRESIDENT

John O'Brien

VICE PRESIDENT

Sharon Knitter

COMMISSIONERS

Frank Trombetta

Kathy Carson

Thomas P. Truedson

EXECUTIVE DIRECTOR

Laure Kosey

DIRECTOR OF FINANCE AND HUMAN RESOURCES

Nancy Strathdee

TENNIS PROFESSIONAL - MANAGER, TENNIS CENTER

Alin Pop

AQUATIC CENTER MANAGER

Jessica Gray

FITNESS CENTER MEMBERSHIP COORDINATOR

Michael Delgado

DIRECTOR OF FACILITY SERVICES

Clint Lauderdale

MARKETING AND PROMOTIONS MANAGER

Jessica Cannaday

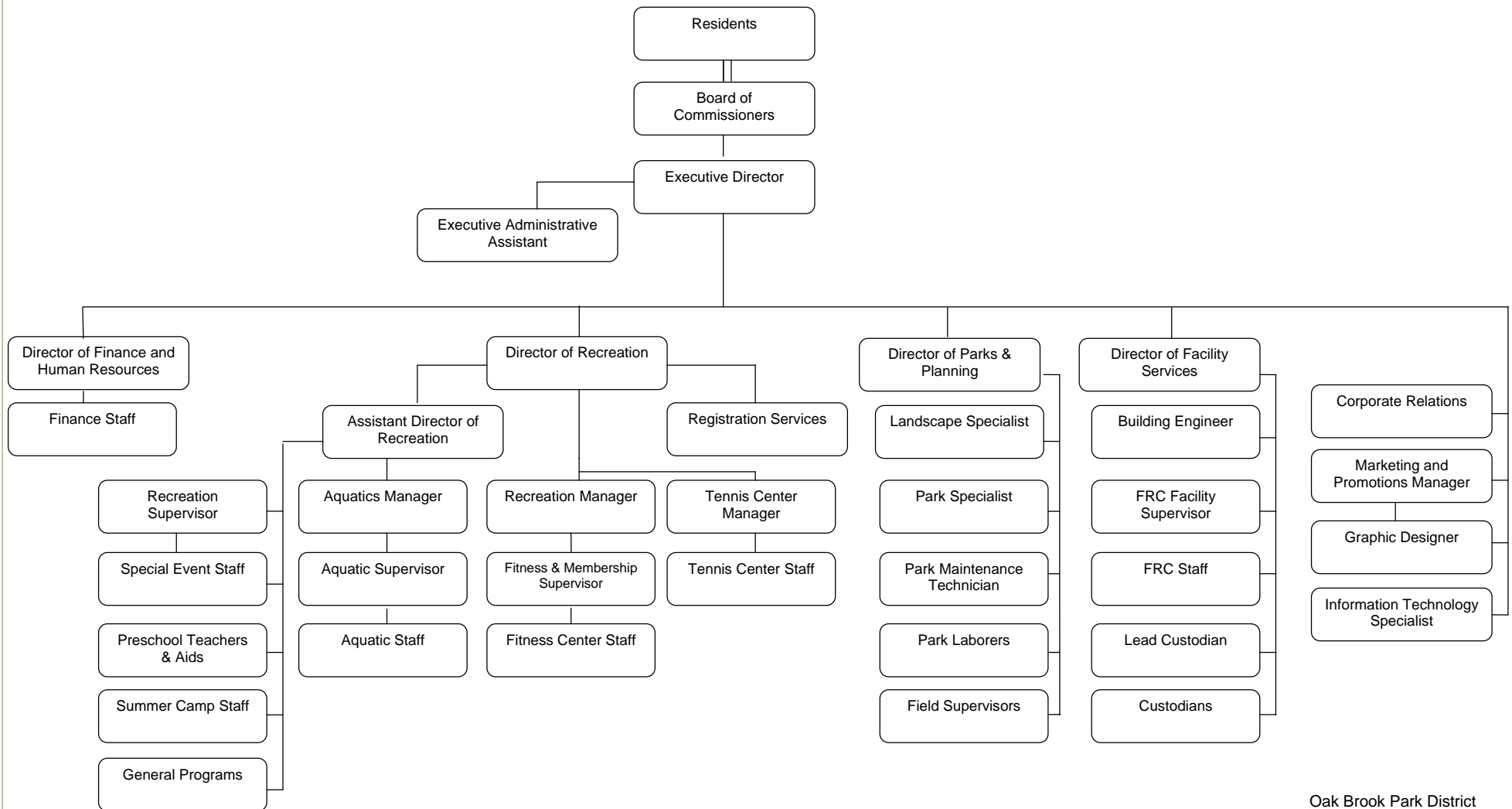
DIRECTOR OF RECREATION

David Thommes

DIRECTOR OF PARKS AND PLANNING

Norm Russell

Oak Brook Park District Organizational Chart





Oak Brook Park District

1450 Forest Gate Road • Oak Brook, IL 60523-2151

Phone: 630-990-4233 • Fax: 630-990-8379 • www.obparks.org

October 7, 2013

To The Board of Commissioners
Oak Brook Park District

The Comprehensive Annual Financial Report is hereby issued for the Oak Brook Park District (Park District) for the year ended April 30, 2013. The CAFR is the management's annual report to its taxpayers, governing board, oversight bodies, investors and creditors. These ordinances and statutes require that the Park District issue an annual report on its financial position and activity presented in conformance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants.

This report consists of management's representations concerning the finances of the Oak Brook Park District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in the report. To provide a reasonable basis for making these representations, management of the Park District has established a comprehensive internal control framework that is designed both to protect the Park District's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the Oak Brook Park District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Park District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

The Park District's financial statements have been audited by Wolf & Company LLP, a firm of licensed certified public accountants. The independent audit is to provide reasonable assurance that the financial statements of the Oak Brook Park District for the fiscal year ended April 30, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statements presentation. The independent auditors concluded that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the

We strive to provide
the *very best* in
park and recreational
opportunities, facilities and
open lands for our community.

fiscal year ended April 30, 2013 are fairly represented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and an analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Oak Brook Park District

The Park District is a special unit of government, empowered by the State of Illinois with separate tax levying power, including debt retirement. The Park District was chartered by referendum in 1962. The Park District over the years has grown in acquisition of open spaces, facilities and programs and has played an important part in the lives of its residents. The Park District has also continued to experience growth within the community, through residential and commercial development. The current estimated population is approximately 7,883 residents. Assessed valuations of 1,516.0 billion represent a decrease of (6.7%) from the prior year. The Park District and the surrounding communities, together with the I-88 business corridor, provide an ever expanding local economy.

The Park District's Family Recreation Center is in its seventeenth year of operation and the facility continues to function as Oak Brook's community center. Three hundred thirty-five thousand people walked through our front door during fiscal year ending April 30, 2013. The Fitness Center currently has 2,121 individual members. The Family Aquatic Center currently has 1,572 members. The Tennis Center currently has 828 members.

The Park District offers a mix of programming that caters to the entire family. The preschool provides a blended preschool program for all children ages 3-6 in Butler School District 53. The Youth Programs offers children between the ages of 3-15 a multitude of activities to choose from such as basketball, ceramics, chess, baseball camps, soccer camps, summer camps and Tae Kwon Do. Our indoor aquatic facility offers swimming programming to infants through pioneers, age 55 or better. The adult programming offers ceramics, ballroom dance, tai chi, co-ed softball and competitive volleyball. The pioneer programming offers various excursions to local gardens, museums, opera and theater matinees in addition to the symphony. Most excursions include a lunch prior to the offering. The pioneer programming has expanded to include multi-day trips, with the first trip having gone to Door County, Wisconsin in the Fall of 2012 with 45 participants. Free monthly pioneer offerings include bingo and a movie matinee feature.

Our current membership structure allows our members to decide what level membership best fits their needs. The Premiere Membership is all inclusive. The Combo Membership is for Fitness and Aquatics, Fitness and the Tennis Center and or Aquatics

and the Tennis Center. An Aquatics, Fitness or Tennis Center Membership may be purchased separately as well.

The Park District's Tennis Center offers tennis instruction to players of all levels. The "Junior Academy" is structured for middle school and or high school players age 10-16 who are currently active in tournaments or are preparing to excel in Junior Tennis Competitions. The Tennis Center held nine tournaments during the year. A total of 592 United States Tennis Association (USTA) junior members participated in the tournaments.

Financial Planning and Control

The annual budget serves as the foundation for the Park District's financial planning and as a management control document. All departments of the Park District are required to enter their budget into the MSI Budget Application so that the Director of Finance is able to compile a summarized budget for review on or before March 12th of the current year. The Director of Finance and Executive Director use the budget submissions to develop the proposed budget. The proposed budget is then presented before the Board of Commissioners. Legal spending thresholds are established through an Appropriations Ordinance. The Board of Commissioners is required to hold a public hearing on the Appropriations Ordinance and must adopt a final budget no later than July 31st of each year. The appropriated budget is prepared by fund, and department (e.g., Corporate Administration, Recreation Administration, Fitness Center, Aquatics Center and Recreation Facility/Tennis Center). The approved budget is made available for public inspection 30 days prior to the Board of Commissioners vote. Hard copies of the document can be obtained from our Administrative Office.

The Park District completed Phase 1 of the Master Plan during the current fiscal year which had been approved by the Park Board in November, 2011. The bond proceeds were used to install a multi-purpose synthetic turf athletic field, build a 7,200 square foot maintenance garage and refurbish our splash pad into a zero depth entry, 18 inch wading pool with a children's aquatic slide and activity feature.

Local Economy

Membership revenue for Aquatics, Fitness and Tennis increased 16% when compared to the prior fiscal year. Children's programming revenue remained consistent from the prior fiscal year. Aquatic programming increased 16% and Adult programming revenue increased 9% when compared to the prior fiscal year. Pioneer programming revenue decreased (2)% when compared to the prior fiscal year. Tennis Center programming revenue, as part of the Enterprise Fund, increased 21% when compared to the prior year as well.

Throughout the year all programs are evaluated once open registration has closed so that those programs that do not meet the minimum attendee requirements will be cancelled.

Long-term Financial Planning

The Park District assesses its capital needs by drafting a five year Capital Improvement Plan. This document is a planning tool used to identify, in the short and medium term, what the capital needs are for the facilities. The Capital Improvement Plan is then used to measure those demands against the Park District's ability to fund its future capital expenditures. The Park District issued General Obligation Park Bond (Limited Tax) Series of 2012 for \$2,534,733 to fund Phase 1 of our Master Plan. The General Obligation Park Bond (Limited Tax) Series of 2002 has been paid off as of December, 2012.

Awards and Acknowledgments

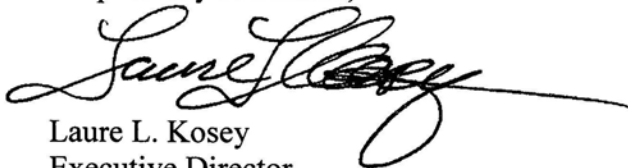
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Oak Brook Park District for its comprehensive annual financial report (CAFR) for the fiscal year ended April 30, 2012. This was the eighteenth consecutive year that the Park District has received this prestigious award. In order to be awarded a Certificate of Achievement, the Park District published an easily readable and efficiently organized CAFR. This report satisfies both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements.

The Park District submitted an entry for the Gold Medal Award sponsored by the National Parks and Recreation Association, NPRA during the last quarter of fiscal year 2013. The Park District has been chosen as a finalist in their category. The winner of the Gold Medal Award will be announced at the Opening Ceremonies of the 2013 NPRA Congress held October 8, 2013 in Houston, Texas.

The preparation of this report would not have been possible without the efficient and dedicated services of the Finance Department. Credit also must be given to the Park Board Commissioners for their support for maintaining the highest standards of professionalism in the management of the Oak Brook Park District.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Laure L. Kosey", with a long, sweeping horizontal line extending to the right.

Laure L. Kosey
Executive Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Oak Brook Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2012

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
Oak Brook Park District, Illinois
Oak Brook, Illinois

We have audited the accompanying basic financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and budgetary comparisons for the General and Recreation Funds of the Oak Brook Park District, Illinois, as of and for the year ended April 30, 2013, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the accompanying table of contents. These basic financial statements are the responsibility of the management of the Oak Brook Park District, Illinois. Our responsibility is to express opinions on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Oak Brook Park District, Illinois as of April 30, 2013, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons of the General and Recreation Funds for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note 1.D. to the financial statements, the Oak Brook Park District, Illinois adopted GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, in 2013. Our opinion is not modified in respect to that matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Oak Brook Park District, Illinois' basic financial statements. The introductory section, supplemental data and schedules, and statistical section listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplemental data and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental data and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Wolf & Company LLP

Oakbrook Terrace, Illinois
October 7, 2013

MANAGEMENT'S DISCUSSION AND ANALYSIS

Oak Brook Park District, Illinois Management's Discussion and Analysis

April 30, 2013

The Oak Brook Park District (the District) offers readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended April 30, 2013. We encourage readers to consider the information that we have furnished in the letter of transmittal (beginning on page iii) and the District's financial statements (beginning on page 14).

This discussion and analysis is designed to: (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year's challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

The major components of the financial statements are the statement of net position and the statement of activities. The statement of net position shows the total assets and liabilities of the District. Assets that exceed liabilities would be considered the current value or net worth of the District. The statement of activities reflects the total operations of the District for the past year, shown first net of revenues from taxes, interest and miscellaneous items, and then in total.

Financial Highlights

The total assets of the District exceeded its liabilities at the close of the most recent fiscal year by \$26,455,111, which increased by \$632,184 over 2012. Of this amount, \$6,339,116 is unrestricted net position, which may be used to meet the District's ongoing obligations to citizens and creditors.

Total fund balances for the District's governmental funds were \$3,597,031 at April 30, 2013, which decreased by \$1,828,547 from 2012. Approximately \$3,257,008 or 91% of this amount is considered non-restricted and spendable fund balance, and is available for spending at the District's discretion.

Property taxes levied for the current year were \$2,885,750, an increase of approximately 2.1% compared to the prior year's levy.

The District spent \$2,411,712 on capital outlays to maintain and develop parks and recreational facilities.

Last fiscal year the Board authorized the issuance of \$2,534,733 of General Obligation Park Bond (Limited Tax) Series of 2012. The funds from the issuance of the said bonds have been used to complete Phase 1 of the District's Master Plan that was approved by the Park Board of Commissioners on November 14, 2011. Master Plan Phase 1 construction began May 1, 2012. The General Obligation Park Bond (Limited Tax) Series of 2002 has been paid off as of December 30, 2012.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Oak Brook Park District, Illinois Management's Discussion and Analysis (cont'd)

Government-wide Financial Statements

The *government-wide financial statements* incorporate all of the District's governmental and business-type activities, in a manner similar to a private-sector business using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. The future increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions, that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government and culture and recreation. The business-type activities of the District include the Tennis Center. The District does not manage any fiduciary activities, such as employee pension plans.

The government-wide financial statements are presented on pages 14 and 15 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. With the focus on significant balances and operations, major funds are reported individually, while all others are combined into a single, aggregated presentation.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of available resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating a government's near-term financing requirements.

The short-term focus of governmental funds is narrower than the long-term focus of the government-wide financial statements, making it useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains individual governmental funds to control resources for individual activities or objectives. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for activities considered to be major funds. Major funds are those whose revenues, expenditures/expenses, assets or liabilities are at least ten percent of the total for their fund category or type (governmental or enterprise), and at least five percent of the aggregate amount for all governmental and enterprise funds.

Oak Brook Park District, Illinois Management's Discussion and Analysis (cont'd)

Fund Financial Statements (cont'd)

Any fund may be reported as a major fund if management considers the fund particularly important to financial statement users. Data from the other governmental funds is combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements on pages 47 and 48.

Major Funds	Nonmajor Funds
General	Illinois Municipal Retirement (IMRF)
Recreation	Audit
Debt Service	Social Security (FICA)
Capital Projects	Special Recreation

The District adopts an annual appropriated budget. Budgetary comparison statements are included in the basic financial statements for the General Fund and major Special Revenue Fund (Recreation Fund), and demonstrate compliance with the budget. Budgetary comparison schedules for other funds can be found in a later section of this report.

The basic governmental fund financial statements can be found on pages 16 through 23 of this report.

Proprietary funds are used to report the District's business activities in enterprise funds and government functions in internal service funds. The District maintains an enterprise fund for the Tennis Center. This business-type activity is summarized in the government-wide financial statements, and presented in great detail in the proprietary fund financial statements. The detailed accounting for government-provided services is monitored in the Internal Service Fund, and also included in the governmental activities of the government-wide financial statements.

The basic proprietary fund statements are presented on pages 24 through 26 of this report.

Notes to the Financial Statements

Additional information that is essential to a full understanding of the government-wide and fund financial statements is provided in the notes to the financial statements. The notes to the financial statements can be found on pages 27 through 45 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* that provides greater detail on the District's financial operations for contributions to and the funding progress for IMRF. The additional financial schedules provide valuable information in understanding nonmajor funds, the revenue structure for our tax revenues, and the overall structure and uses for long-term debt.

Oak Brook Park District, Illinois
Management's Discussion and Analysis (cont'd)

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial condition. The District's combined net position exceeded liabilities by \$26,455,111 as of April 30, 2013.

The largest portion of the District's net position (74.8%) reflects its investment in capital assets (e.g., land, land improvements, buildings and improvements, machinery and equipment), less the related debt used to acquire those assets that are still outstanding. The District uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Oak Brook Park District
Statement of Net Position
April 30,
(in Millions)

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Assets:						
Current and other assets	\$ 7.2	\$ 8.7	\$ 0.4	\$ 0.3	\$ 7.6	\$ 9.0
Capital assets	21.4	19.5	0.9	0.8	22.3	20.3
Total assets	28.6	28.2	1.3	1.1	29.9	29.3
Liabilities:						
Current liabilities	0.9	0.8	0.1	0.1	1.0	0.9
Noncurrent liabilities	2.4	2.6	-	-	2.4	2.6
Total liabilities	3.3	3.4	0.1	0.1	3.4	3.5
Net position:						
Net investment in capital assets	18.9	19.2	0.9	0.9	19.8	20.0
Restricted	0.3	0.3	-	-	0.3	0.3
Unrestricted	6.1	5.4	0.3	0.1	6.4	5.5
Total net position	\$ 25.3	\$ 24.9	\$ 1.2	\$ 1.0	\$ 26.5	\$ 25.8

Part of the District's net position (\$53,539) represents sources that are subject to external restrictions associated with the District's general obligation bonds (alternate revenue source). Net position of \$269,106 is restricted for Other Purposes. The remaining balance of unrestricted net position (\$6,339,116) may be used to meet the District's ongoing obligations to citizens and creditors.

Oak Brook Park District, Illinois
Management's Discussion and Analysis (cont'd)

Governmental Activities

The governmental activities had an increase in net position of \$458,417 in the current fiscal year, and ending total net position of \$25,309,758. The unrestricted portion of total net position is \$6,064,237 (24.0%), and is available to fund the District's ongoing obligations. The primary reason for the increase in net position for fiscal 2013 was attributable to an increase in revenues from Culture and Recreation programs and property taxes.

The direct expenses for governmental activities were \$5,921,656 this year (\$5,605,511 in 2012), with program revenue sources insufficient to fund the activities by \$2,853,986 (\$2,916,298 in 2012). These governmental activities were further funded mainly by property taxes.

A summary of the District's changes in net assets is presented in Tables 2 and 3.

Table 2
Oak Brook Park District
Statement of Changes in Net Position
For the Fiscal Year Ended April 30, 2013
(in Millions)

	Governmental Activities			Business-Type Activities			Total	
	2013	% of Total		2013	% of Total		2013	% of Total
Revenue								
Program revenues:								
Charges for services	\$ 3.07	48.1 %	\$	1.20	100.0 %	\$	4.27	56.3 %
Capital grants and contributions	-	-		0.03	-		0.03	0.2
General revenues:								
Property taxes	2.99	46.9		-	-		2.99	39.3
Other taxes	0.17	2.7		-	-		0.17	2.2
Other revenues	0.15	2.3		-	-		0.15	2.0
Total revenue	6.38			1.23			7.61	
Expenses								
Governmental activities:								
General government	1.02	17.2	-	-	-		1.02	14.6
Culture and recreation	4.81	81.3	-	-	-		4.81	68.9
Interest	0.09	1.5	-	-	-		0.09	1.3
Business-type activities:								
Racquet Club	-	-	1.06	100.0	-		1.06	15.2
Total expenses	5.92			1.06			6.98	
Change in net position	\$ 0.46			\$ 0.17			\$ 0.63	

Oak Brook Park District, Illinois
Management's Discussion and Analysis (cont'd)

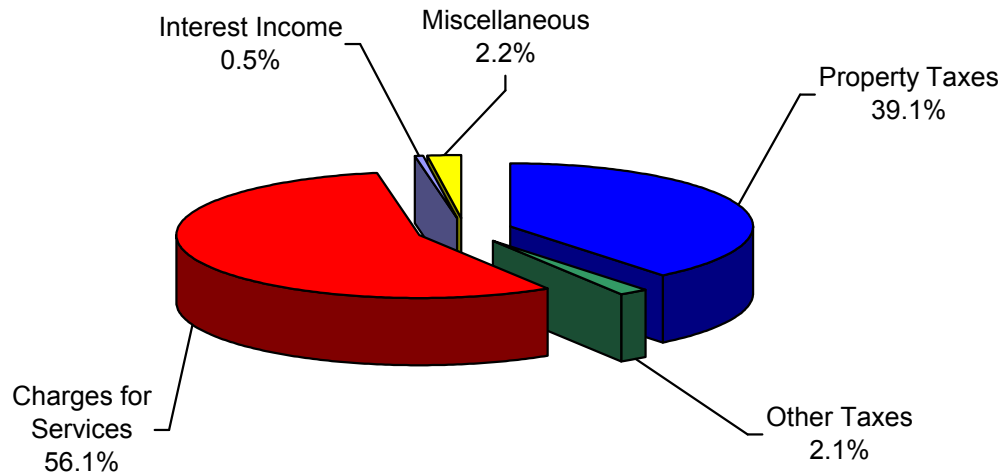
Governmental Activities (cont'd)

Table 3
Oak Brook Park District
Statement of Changes in Net Position
For the Fiscal Year Ended April 30, 2012
(in Millions)

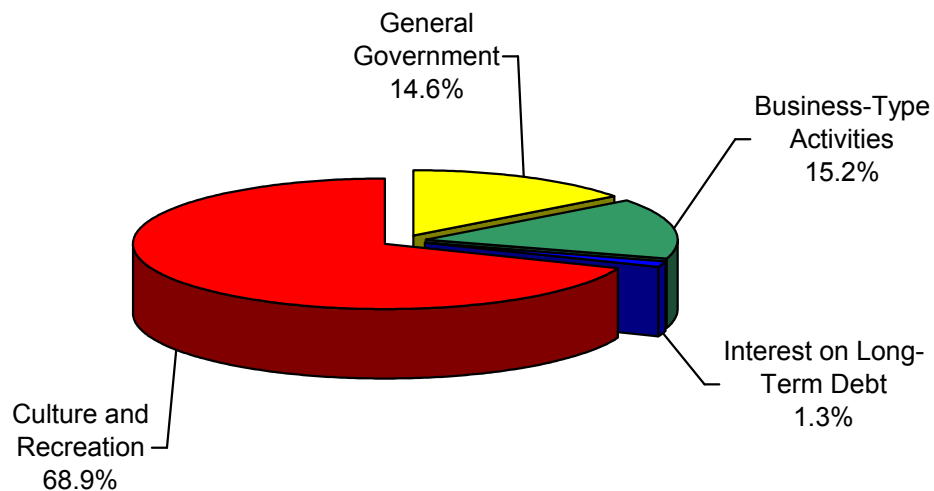
	Governmental Activities		Business-Type Activities		Total	
	2012	% of Total	2012	% of Total	2012	% of Total
Revenue						
Program revenues:						
Charges for services	\$ 2.69	46.3 %	\$ 1.00	100.0 %	\$ 3.69	54.2 %
Capital grants and contributions	-	-	-	-	-	-
General revenues:						
Property taxes	2.89	49.7	-	-	2.89	42.4
Other taxes	0.16	2.8	-	-	0.16	2.4
Other revenues	0.07	1.2	-	-	0.07	1.0
Total revenue	5.81		1.00		6.81	
Expenses						
Governmental activities:						
General government	1.02	18.1	-	-	1.02	15.6
Culture and recreation	4.56	81.4	-	-	4.56	69.9
Interest	0.03	0.5	-	-	0.03	0.5
Business-type activities:						
Racquet Club	-	-	0.91	100.0	0.91	14.0
Total expenses	5.61		0.91		6.52	
Change in net position	\$ 0.20		\$ 0.09		\$ 0.29	

Oak Brook Park District, Illinois
Management's Discussion and Analysis (cont'd)

2013 Revenue by Source



2013 Expenses by Function



Oak Brook Park District, Illinois Management's Discussion and Analysis (cont'd)

Business-type Activities

Business-type activities in the District consist of the Tennis Center. Total net position at the end of the year for this activity was \$1,145,353, a 17.9% increase from the beginning of the year.

Operating expense totaled \$996,363 (\$848,749 in 2012), and depreciation expense was \$61,887 (\$62,965 in 2012).

The business-type activities had an operating income of \$207,388 (increase of \$84,081 in 2012), and net assets increased \$173,767 (increase of \$84,437 in 2012) in the fiscal year, primarily from increased cash and capital assets. The net income in 2013 is primarily due to the increase in program fees.

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The District's governmental funds provide information on short-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The governmental fund balance as of April 30, 2013 is \$3,597,031 (\$5,425,578 at April 30, 2012), a decrease of \$1,828,547 from the prior year (increase of \$2,642,196 from 2011 to 2012). Of this total, \$3,257,008 (\$5,100,294 at April 30, 2012) is non-restricted and spendable, indicating availability for continuing the District's operations.

Major Governmental Funds

The General and Recreation Funds are the primary operating funds of the District.

The General Fund's unassigned fund balance as of April 30, 2013 was \$978,523 (\$914,789 at April 30, 2012), an increase of \$63,734 from the prior year. The total balance is unassigned and available for future operations.

The Recreation Fund's fund balance of \$1,684,617 (\$1,449,881 at April 30, 2012) has increased \$234,736 from the prior year. This increase is predominately due to increase in program participation and an increase in memberships. The committed balance of \$1,667,239 is available for future operations and \$17,378 is non-spendable, relating to prepaid items.

The Debt Service Fund's fund balance of \$53,539 (\$50,328 at April 30, 2012) has increased \$3,211 from the prior year. The entire balance is restricted for future debt payments.

The Capital Projects Fund's committed fund balance of \$611,246 (\$2,744,624 at April 30, 2012) has decreased \$2,133,378 from the prior year. The change in the Capital Projects Fund balances is due to an increase in expenditures incurred as a result of completion of Phase 1 of the master plan during this most recent fiscal year. The unreserved balance of \$611,246 is committed for future capital improvements.

Oak Brook Park District, Illinois Management's Discussion and Analysis (cont'd)

Major Proprietary Fund

The Recreation Facilities Fund is the only enterprise fund of the District.

The Recreation Facilities Fund accounts for the operation of the tennis and racquet center facilities. Operations include tennis activities, racquet club activities, and related merchandise sales. The cost of operations is recovered through user charges.

Net position of the Tennis Center Fund was \$1,145,353 (\$971,586 as of April 30, 2012), an increase of \$173,767 from the prior year.

General Fund Budgetary Highlights

The District did not change the Fund's total operating budget for 2012-2013. The only revisions were transfers between line items.

The General Fund had revenues of \$2,277,249, which were \$74,097 3.36% over budget, and expenditures of \$1,998,515, which were \$144,859 (6.76%) under budget. The result was a positive net budget variance of \$218,956.

Fiscal Year 2013

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:			
Taxes	\$ 1,454,788	\$ 1,414,595	\$ (40,193)
Program fees	734,214	847,612	113,398
Non-operating revenues	14,150	15,042	892
Total revenues	<u>2,203,152</u>	<u>2,277,249</u>	<u>74,097</u>
Operating expenses:			
Salaries and wages	1,153,172	1,096,023	57,149
Services	424,895	396,219	28,676
Repairs	398,284	348,109	50,175
Supplies and materials	167,023	158,164	8,859
Total expenses	<u>2,143,374</u>	<u>1,998,515</u>	<u>144,859</u>
Revenues over (under) expenses	<u>\$ 59,778</u>	<u>\$ 278,734</u>	<u>\$ 218,956</u>

The favorable variance of \$218,956 was due to a combination of the following:

- Taxes were under budget by \$(40,193), primarily due to tax collections less than anticipated.
- Program fees were over budget by \$113,398, primarily due to increased building rentals and open gym fees/passes by (\$97,832) from the Building Recreation Center and Park field rentals by (\$15,566).

Management's Discussion and Analysis (cont'd)

General Fund Budgetary Highlights (cont'd)

- Salaries and wages expenses were under budget by \$57,149, primarily from decreases to Parks and Recreation Center wages.
- Service expenses were under budget by \$28,676, due to decreases in medical insurance premiums, contractual services, and miscellaneous expenses.
- Repairs were under budget by \$50,175, primarily from decreases to contracts/park maintenance and contractual services.
- Supplies and materials expenses were under budget by \$8,859, primarily from decreases to general office and building equipment.

Capital Asset and Debt Administration

Capital Assets

The District's capital assets were reviewed to develop a capital asset system and comply with the requirements of GASB Statement 34. Data for the capital asset system was based on historical cost information and a physical inventory. Assets were grouped in appropriate classes, with a normal useful life assigned to allow the calculation of accumulated depreciation and net book values as of April 30, 2013. The investment in capital assets, net of accumulated depreciation for governmental and business-type activities as of April 30, 2013, was \$21,473,168 and \$870,474, respectively (\$19,491,312 and \$753,546, respectively at April 30, 2012). This investment in capital assets includes land, land improvements, buildings and improvements, equipment, licensed vehicles, and construction in progress.

Major capital events during the current fiscal year included the completion of the District's first Master Plan in addition to infrastructure improvements, purchase of various machinery and equipment for the parks and facility. Additional information on the District's capital assets can be found at Note 4 on pages 36 and 37 of this report.

Long-term Debt

As of April 30, 2013, the District had long-term debt of \$2,534,733, which is for general obligation bonds issued by the general government, and is being repaid from the applicable resources. In addition to the general obligation bonds, the District has long-term liabilities for an installment loan and compensated absences. Additional information on the District's long-term debt can be found at Note 6 on pages 40 through 43 of this report.

Economic Factors and Next Year's Budgets and Rates

The District's fiscal year 2013-2014 budget was prepared on a tax cap increase of 4.9%, with an overall increase in property taxes of \$147,870. Fees and charges are based on an analysis of the market, and covering direct and a portion of indirect costs.

Oak Brook Park District, Illinois
Management's Discussion and Analysis (cont'd)

The District is not aware of any economic factors to adversely affect its financial circumstances in the future.

Requests for Information

This financial report is designed to provide a general overview of the Oak Brook Park District's finances, comply with finance related laws and regulations, and demonstrate the District's commitment to public accountability. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to the Director of Finance and Human Resources, Oak Brook Park District, 1450 Forest Gate Road, Oak Brook, Illinois 60523.

BASIC FINANCIAL STATEMENTS

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Net Position

April 30, 2013

	Governmental Activities	Business-Type Activities	Total
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 4,150,121	384,383	4,534,504
Receivables (Net of Allowance for Uncollectible Amounts)			
Property Taxes	2,953,347		2,953,347
Other	44,205	27,901	72,106
Prepaid Items	17,378		17,378
Inventory		12,866	12,866
Total Current Assets	7,165,051	425,150	7,590,201
Noncurrent Assets			
Capital Assets Not Being Depreciated	8,852,010	40,475	8,892,485
Capital Assets Depreciable, Net	12,621,158	829,999	13,451,157
	21,473,168	870,474	22,343,642
Total Assets	28,638,219	1,295,624	29,933,843
Liabilities			
Current Liabilities			
Accounts Payable	225,891	13,958	239,849
Accrued Payroll	67,444	16,179	83,623
Accrued Interest on Long-Term Debt	92,756		92,756
Unearned Revenue	298,808	110,836	409,644
Compensated Absences	18,654	1,860	20,514
Installment Loan	5,915		5,915
General Obligation Bonds Payable	178,927		178,927
Total Current Liabilities	888,395	142,833	1,031,228
Noncurrent Liabilities			
Compensated Absences	74,616	7,438	82,054
Installment Loan	9,644		9,644
General Obligation Bonds Payable	2,355,806		2,355,806
Total Noncurrent Liabilities	2,440,066	7,438	2,447,504
Total Liabilities	3,328,461	150,271	3,478,732
Net Position			
Net Investment in Capital Assets	18,922,876	870,474	19,793,350
Restricted for Debt Service	53,539		53,539
Restricted for Other Purposes	269,106		269,106
Unrestricted	6,064,237	274,879	6,339,116
Total Net Position	\$ 25,309,758	1,145,353	26,455,111

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Activities

Year Ended April 30, 2013

Functions/Programs	Expenses	Program Revenues		Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities						
General Government	\$ 1,015,962			(1,015,962)		(1,015,962)
Culture and Recreation	4,810,819	3,067,670		(1,743,149)		(1,743,149)
Interest on Long-Term Debt	94,875			(94,875)		(94,875)
Total Governmental Activities	5,921,656	3,067,670		(2,853,986)		(2,853,986)
Business-Type Activities						
Racquet Club	1,058,250	1,203,751	27,831		173,332	173,332
Total Government	\$ 6,979,906	4,271,421	27,831	(2,853,986)	173,332	(2,680,654)
General Revenues						
Taxes						
Property				2,992,736		2,992,736
Replacement				161,507		161,507
Investment Income				33,772	435	34,207
Miscellaneous				124,388		124,388
Total General Revenues				3,312,403	435	3,312,838
Changes in Net Position				458,417	173,767	632,184
Net Position						
Beginning				24,851,341	971,586	25,822,927
Ending				25,309,758	1,145,353	26,455,111

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Balance Sheet – Governmental Funds

April 30, 2013

(See Following Page)

OAK BROOK PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

April 30, 2013

	General Fund	Recreation Fund	Debt Service Fund
ASSETS			
Cash	\$ 1,350	650	
Equity in Pooled Cash and Cash Equivalents	1,012,015	2,011,125	53,539
Receivables			
Property Taxes, Net of Allowance for Uncollectible Amounts	1,372,071	749,884	305,659
Other Receivables	373	43,832	
Prepaid Items		17,378	
Due from Other Funds	58,247		
Total Assets	<u>\$ 2,444,056</u>	<u>2,822,869</u>	<u>359,198</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities			
Accounts Payable	\$ 28,287	92,085	
Accrued Payroll	25,795	36,855	
Accrued Payroll Tax			
Due to Other Funds			
Deferred Revenue			
Program Fees	39,380	259,428	
Total Liabilities	<u>93,462</u>	<u>388,368</u>	<u>-</u>
Deferred Inflows of Resources			
Unavailable Property Taxes	1,372,071	749,884	305,659
Fund Balances			
Non-spendable- Prepaid Items		17,378	
Restricted for			
Debt Service			53,539
IMRF, Social Security and Medicare Administration			
Special Recreation Programs			
Committed for			
Recreation Programs		1,667,239	
Capital Projects			
Unassigned	978,523		
Fund Balances	<u>978,523</u>	<u>1,684,617</u>	<u>53,539</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,444,056</u>	<u>2,822,869</u>	<u>359,198</u>

See accompanying Notes to the Financial Statements.

Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
		2,000
716,765	332,147	4,125,591
	433,356	2,860,970
		44,205
		17,378
		58,247
716,765	765,503	7,108,391
105,519		225,891
		62,650
	4,794	4,794
	58,247	58,247
		298,808
105,519	63,041	650,390
-	433,356	2,860,970
		17,378
		53,539
	159,427	159,427
	27,231	27,231
	82,448	82,448
		1,667,239
611,246		611,246
		978,523
611,246	269,106	3,597,031
716,765	765,503	7,108,391

OAK BROOK PARK DISTRICT, ILLINOIS

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

April 30, 2013

Total Fund Balances - Governmental Funds	\$ 3,597,031
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds balance sheet.	21,473,168
Interest expense is not subject to accrual in governmental funds.	(92,756)
The Internal Service Fund is used to account for costs of liability insurance for all funds. The net assets of the Internal Service Fund are included in governmental activities in the Statement of Net Position.	114,907
Property tax revenues are recognized for governmental activities when levied, regardless of when collected, and thus not deferred on the Statement of Net Position.	2,860,970
Long-term liabilities, including bonds, notes, and compensated absences payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet.	<u>(2,643,562)</u>
Net Position of Governmental Activities	<u>\$ 25,309,758</u>

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in
Fund Balances – Governmental Funds

Year Ended April 30, 2013

(See Following Page)

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds

Year Ended April 30, 2013

	General Fund	Recreation Fund	Debt Service Fund
Revenues			
Taxes	\$ 1,414,595	757,319	289,107
Program Fees		1,029,765	
Building/Recreation Center	750,889		
Building/Shelter	51,157		
Parks	45,566		
Fitness Center		705,911	
Aquatic Center		367,840	
Advertising		6,928	
Aquatic Programs - Swim Team		116,542	
Investment Income	9,245	8,665	379
Other	5,797	61,663	
Total Revenues	2,277,249	3,054,633	289,486
Expenditures			
Current - Culture and Recreation			
Salaries and Wages	1,096,023	1,463,656	
Services	396,219	975,489	
Repairs and Maintenance	348,109	4,053	
Supplies and Materials	158,164	376,679	
Debt Service			
Principal			275,000
Interest			11,275
Capital Outlay			
Total Expenditures	1,998,515	2,819,877	286,275
Excess (Deficiency) of Revenues over Expenditures	278,734	234,756	3,211
Other Financing Sources (Uses)			
Transfers In			
Transfers Out	(215,000)		
Total Financing Sources (Uses)	(215,000)	-	-
Net Change in Fund Balances	63,734	234,756	3,211
Fund Balances			
Beginning	914,789	1,449,861	50,328
Ending	\$ 978,523	1,684,617	53,539

See accompanying Notes to the Financial Statements.

Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
	460,748	2,921,769
		1,029,765
		750,889
		51,157
		45,566
		705,911
		367,840
		6,928
		116,542
13,334	1,994	33,617
50,000		117,460
63,334	462,742	6,147,444
		2,559,679
	459,612	1,831,320
		352,162
		534,843
		275,000
		11,275
2,411,712		2,411,712
2,411,712	459,612	7,975,991
(2,348,378)	3,130	(1,828,547)
215,000		215,000
		(215,000)
215,000	-	-
(2,133,378)	3,130	(1,828,547)
2,744,624	265,976	5,425,578
611,246	269,106	3,597,031

OAK BROOK PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Year Ended April 30, 2013

Net Change in Fund Balance - Total Governmental Funds	\$(1,828,547)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays of \$2,629,067 exceeds depreciation of \$645,264 in the current period.	1,983,803
The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This is the amount of bond principal paid.	275,000
Interest expense on long-term debt is accrued in the government-wide Statement of Activities, but does not require the use of current financial resources; therefore, it is recorded as an expenditure when paid by governmental funds.	(82,358)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. This is the change in deferred property tax revenue during the current period.	130,473
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as an expenditure in governmental funds.	(13,368)
Net loss of the Internal Service Fund is included in the Statement of Activities.	<u>(6,586)</u>
Change in Net Position of Governmental Activities	<u>\$ 458,417</u>

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund

Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Taxes	\$ 1,454,788	1,454,788	1,414,595	(40,193)
Building/Recreation Center	639,564	639,564	750,889	111,325
Building/Shelter	64,650	64,650	51,157	(13,493)
Parks	30,000	30,000	45,566	15,566
Investment Income	6,500	6,500	9,245	2,745
Other	7,650	7,650	5,797	(1,853)
Total Revenues	2,203,152	2,203,152	2,277,249	74,097
Expenditures				
Culture and Recreation Services				
Salaries and Wages	1,167,802	1,153,172	1,096,023	57,149
Services	442,265	424,895	396,219	28,676
Repairs and Maintenance	375,284	398,284	348,109	50,175
Supplies and Materials	158,023	167,023	158,164	8,859
Total Expenditures	2,143,374	2,143,374	1,998,515	144,859
Excess of Revenues over Expenditures	59,778	59,778	278,734	218,956
Other Financing Uses				
Transfer Out - Capital Projects Fund	(215,000)	(215,000)	(215,000)	
Net Change in Fund Balance	<u>\$ (155,222)</u>	<u>(155,222)</u>	63,734	<u>218,956</u>
Fund Balance				
Beginning			<u>914,789</u>	
Ending			<u>978,523</u>	

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Taxes	\$ 725,168	725,168	757,319	32,151
Program Fees	982,585	982,585	1,029,765	47,180
Fitness Center	571,067	571,067	705,911	134,844
Aquatic Center	246,836	246,836	367,840	121,004
Advertising	5,000	5,000	6,928	1,928
Aquatic Programs - Swim Team	69,954	69,954	116,542	46,588
Investment Income	8,000	8,000	8,665	665
Other	56,100	56,100	61,663	5,563
Total Revenues	2,664,710	2,664,710	3,054,633	389,923
Expenditures				
Culture and Recreation Services				
Salaries and Wages	1,611,059	1,606,374	1,463,656	142,718
Services	1,133,706	1,137,791	975,489	162,302
Repairs and Maintenance	3,300	4,800	4,053	747
Supplies and Materials	413,102	412,202	376,679	35,523
Total Expenditures	3,161,167	3,161,167	2,819,877	341,290
Net Change in Fund Balance	\$ (496,457)	(496,457)	234,756	731,213
Fund Balance				
Beginning			1,449,861	
Ending			1,684,617	

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Proprietary Funds

Statement of Net Position

April 30, 2013

	Business-Type Activities Enterprise Fund Recreational Facilities Fund	Governmental Activities Internal Service Fund Liability Insurance Fund
Assets		
Current Assets		
Equity in Pooled Cash and Cash Equivalents	\$ 383,743	22,530
Cash	640	
Property Taxes Receivable		92,377
Accrued Interest Receivable		
Miscellaneous Receivable	27,901	
Inventory	12,866	
Total Current Assets	425,150	114,907
Noncurrent Assets		
Capital Assets Not Subject to Depreciation	40,475	
Capital Assets, Depreciable, Net	829,999	
	870,474	-
Total Assets	1,295,624	114,907
Liabilities		
Current Liabilities		
Accounts Payable	13,958	
Accrued Payroll	16,179	
Fees Received in Advance	110,836	
Compensated Absences Payable	1,860	
Total Current Liabilities	142,833	-
Noncurrent Liabilities		
Compensated Absences Payable	7,438	
Total Liabilities	150,271	-
Net Position		
Net Investment in Capital Assets	870,474	
Unrestricted	274,879	114,907
Total Net Position	\$ 1,145,353	114,907

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Proprietary Funds

Statement of Revenues, Expenses and
Changes in Fund Net Position

Year Ended April 30, 2013

	Business-Type Activities Enterprise Fund Recreational Facilities Fund	Governmental Activities Internal Service Fund Liability Insurance Fund
Operating Revenues		
Program Fees	\$ 1,203,751	
Operating Expenses, Excluding Depreciation		
Salaries and Wages	580,478	
Services	280,960	108,742
Contractual Repairs and Maintenance	70,584	
Supplies and Materials	64,341	
Total Operating Expenses, Excluding Depreciation	996,363	108,742
Operating Income (Loss) Before Depreciation	207,388	(108,742)
Depreciation	61,887	
Operating Income (Loss)	145,501	(108,742)
Nonoperating Income		
Taxes		102,001
DCEO Grant	27,831	
Investment Income	435	155
Total Nonoperating Income	28,266	102,156
Net Income (Loss)	173,767	(6,586)
Net Position		
Beginning	971,586	121,493
Ending	\$ 1,145,353	114,907

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Proprietary Funds

Statement of Cash Flows

Year Ended April 30, 2013

	Business-Type Activities Enterprise Fund Recreational Facilities Fund	Governmental Activities Internal Service Fund Liability Insurance Fund
Cash Flows From Operating Activities		
Receipts from Customers	\$ 1,201,708	
Payments to Suppliers	(414,941)	(108,742)
Payments to Employees	(573,693)	
	<u>213,074</u>	<u>(108,742)</u>
Cash Flows from Noncapital Financing Activities		
Receipts from Taxpayers		121,591
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	<u>(178,815)</u>	
Cash Flows from Investing Activities		
Investment Income	<u>442</u>	<u>155</u>
Net Change in Cash and Cash Equivalents	34,701	13,004
Cash and Cash Equivalents		
Beginning of Year	<u>349,682</u>	<u>9,526</u>
End of Year	<u>\$ 384,383</u>	<u>22,530</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ 145,501	(108,742)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Depreciation	61,887	
Loss on Disposal of Assets		
Changes in		
Receivables	170	
Inventory	2,969	
Accounts Payable	(2,025)	
Accrued Payroll	5,063	
Deferred Revenue	(2,213)	
Compensated Absences	1,722	
Net Cash Provided by (Used in) Operating Activities	<u>\$ 213,074</u>	<u>(108,742)</u>
Reconciliation of Total Cash and Cash Equivalents		
Equity in Pooled Cash	\$ 383,743	22,530
Cash	<u>640</u>	
Cash and Cash Equivalents	<u>\$ 384,383</u>	<u>22,530</u>

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2013

1. Summary of Significant Accounting Policies

The financial statements of the Oak Brook Park District, Illinois (Park District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Park District's accounting policies are described below.

A. Reporting Entity

Oak Brook Park District, DuPage and Cook Counties, Illinois is duly organized and existing under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Park District Code of the State of Illinois, approved July 8, 1947, and all laws amendatory thereto. The Park District operates under the commissioner-director form of government and provides a variety of recreational facilities, programs and services. Commissioners are elected to serve six-year terms by the Park District's constituents.

The Park District includes all funds of its governmental operations based on financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds of the Park District, as there are no other organizations for which it has financial accountability.

B. Government-wide and Fund Financial Statements

Government-wide Financial Statements

The government-wide financial statements (i.e., Statement of Net Position and Statement of Activities) report information on all activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Fund Financial Statements

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Park District reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the Park District. It is used to account for park administration and maintenance, the Park District's Family Recreation, Fitness, Aquatic and Administrative Centers, and all other financial resources except those required to be accounted for in another fund.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2013

1. Summary of Significant Accounting Policies (Cont.)

B. Government-wide and Fund Financial Statements (Cont.)

Fund Financial Statements (Cont.)

Recreation Fund – The Recreation Fund is used to account for the proceeds derived from, and the related costs incurred, in connection with the recreation programs offered by the Park District.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs that are not financed by proprietary funds.

Capital Projects Fund – The Capital Projects Fund is used to account for the financial resources to be used for the acquisition of capital assets, or construction of major capital projects not being financed by the proprietary funds.

The Park District reports the following major proprietary fund:

Recreational Facilities Fund – The Recreation Facilities Fund accounts for the operation of the Tennis Center facilities. The Park District records the activity in the enterprise fund, and the operations are presented as a business-type activity in the government-wide financial statements, as they rely on customer fees and charges to a significant extent.

Additionally, the Park District reports the following fund type:

Internal Service Fund – The Internal Service Fund is used to account for the Park District's risk management activities, including participation in the Park District Risk Management Agency (PDRMA). Financing is provided from the annual property tax levy.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is the recreational program chargebacks between the Recreation and General Funds. Elimination of these charges would distort the direct costs reported for the various functions concerned.

C. Measurement Focus and Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of account, revenues are recognized when susceptible to accrual (when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within thirty days after year end.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

1. Summary of Significant Accounting Policies (Cont.)

C. Measurement Focus and Basis of Accounting and Financial Statement Presentation (Cont.)

Significant revenue sources which are susceptible to accrual include property taxes, charges for services, and interest. All other revenue sources are considered to be measurable and available when cash is received.

Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt, which is recognized when due, and compensated absences which are recognized in governmental funds only if they have not matured (for example, as a result of resignation or termination).

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods, in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the Tennis Center are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Use of Estimates

The preparation of proprietary fund financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenue and expenses during the accounting period. Actual results could differ from those estimates.

D. Assets, Liabilities and Net Position or Equity

Deposits and Investments

The Park District maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the combined balance sheet as "equity in pooled cash and cash equivalents."

The Park District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Statutes authorize the Park District to invest in the following:

- Bonds, notes, certificates of indebtedness, Treasury bills or other securities which are guaranteed by the full faith and credit of the United States as to principal and interest.
- Bonds, notes, debentures or similar obligations of the United States of America or its agencies.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

1. Summary of Significant Accounting Policies (Cont.)

D. Assets, Liabilities and Net Position or Equity (Cont.)

Deposits and Investments (Cont.)

- Savings accounts, certificates of deposit, time accounts, or any other investments constituting direct obligations of a bank as defined by the Illinois Banking Act. Securities legally issuable by savings and loan associations incorporated under the laws of any state of the United States. Share accounts and share certificates of a credit union chartered under the laws of the State of Illinois or United States of America, provided the principal office of the credit union is located within the State of Illinois. Short-term discount obligations of the Federal National Mortgage Association (FNMA). Investments may be made only in financial institutions that are insured by either the Federal Deposit Insurance Corporation or other application law for credit unions.
- Short-term obligations (maturing within 180 days of dates of purchase) of corporations with assets exceeding five hundred million dollars (\$500,000,000). Such obligations must be rated at the time of purchase at one of the three highest classifications established by at least two standard rating services. This type of obligation is limited to one-third of the Park District's funds available for investment, and cannot exceed 10% of the corporation's outstanding obligation.
- Money market mutual funds registered under the Investment Company Act of 1940, which invest only in bonds, notes, certificates of indebtedness, Treasury bills, or other securities which are guaranteed by the full faith and credit of the United States as to principal and interest, and agree to repurchase such obligations. In addition, the Park District may also invest in a fund managed, operated and administered by a bank.
- Repurchase agreements of government securities subject to the Government Securities Act of 1986.
- The Illinois Funds Money Market Fund is an external investment pool developed and implemented in 1975 by the Illinois General Assembly under the jurisdiction of the Treasurer, who has regulatory oversight for the pool. The Fund is not registered with the SEC. The fair value of the position in this pool is the same as the value of the pool shares. The yield on the Illinois Funds Money Market Fund was 0.060% at April 30, 2013. The Fund issues a publicly available financial report. That report may be obtained by writing to the Office of the State Treasurer, Illinois Fund Administrative Office, 300 W. Jefferson Street, Springfield, Illinois 62702.

Investments are stated at fair value based on quoted market prices. Any other investments which do not have a recognized market are stated at cost. Investment income has been allocated to each fund based on investments held by the fund.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (the current portion of interfund loans), or "advances to/from other funds" (the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

1. Summary of Significant Accounting Policies (Cont.)

D. Assets, Liabilities and Net Position or Equity (Cont.)

Receivables and Payables (Cont.)

The Park District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk not later than the last Tuesday in December of each year. Tax bills (2012 levy) are prepared by the County and issued on or about May 1, 2013, and are payable in two installments on or about June 1, 2013 and September 1, 2013. Property taxes attach an enforceable lien on property as of January 1.

Property taxes are based on the assessed valuation of the Park District's real property, as equalized by the State of Illinois. The equalized assessed valuation of real property totaled \$1,515,624,381 for the tax levy year 2011.

Property tax receivables are shown net of allowance for doubtful accounts. The property tax receivable allowance is equal to 1.5% of the outstanding property taxes at year end.

Inventories and Prepaid Items

Inventories consist of expendable supplies held for resale and are carried at cost using the first-in, first-out (FIFO) method. Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, equipment and infrastructure assets, are reported in the applicable governmental and business-type activities column in government-wide financial statements. The Park District defines capital assets as assets with an initial cost of more than \$15,000 and an estimated life in excess of one year. Such assets are recorded at cost, or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated tax value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets or business-type activities is included as part of the capitalized value of the assets being constructed.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2013

1. Summary of Significant Accounting Policies (Cont.)

D. Assets, Liabilities and Net Position or Equity (Cont.)

Capital Assets (Cont.)

Property and equipment of the primary government is depreciated using the straight-line method. Prior estimated useful lives were reevaluated in conjunction with the implementation of GASB No. 34 on May 1, 2004, resulting in the following estimated useful lives:

Asset Classification

Land Improvements	20 years
Buildings and Major Construction	30-40 years
Building Improvements	10-20 years
Furniture and Equipment	7-15 years
Vehicles	5 years
Infrastructure	10-20 years

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

It is the Park District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick leave, as no benefit is paid to employees upon termination. Vacation pay is accrued when earned in the government-wide and proprietary financial statements. A liability is reported for these amounts in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Payments for compensated absences are made by the governmental funds for which the eligible employee salary is recorded.

Deferred Inflows of Resources

In addition to liabilities, the Statement of Net Position and Governmental Fund Balance Sheet report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Park District has only one type of item which qualifies for reporting in this category. Accordingly, the item, unavailable property tax revenue, is reported in the Governmental Funds Balance Sheet. The Park District reports unavailable

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2013

1. Summary of Significant Accounting Policies (Cont.)

D. Assets, Liabilities and Net Position or Equity (Cont.)

Deferred Inflows of Resources (Cont.)

revenues from property taxes which are levied for, and collected in, the subsequent year. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Fund Equity

Beginning with fiscal year 2011, the Park District implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. Classifications of fund balance accounts in the Governmental Fund Balance Sheet at April 30, 2013, are described below.

In the fund statements, governmental funds now report non-spendable balances for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the Park District's restricted fund balances result from enabling legislation adopted by the Park District. Committed fund balance, if any, is constrained by formal actions of the Park District Board, which is considered the highest level of decision making authority. Formal actions include resolutions and ordinances approved by the Board. Once adopted, the limitation imposed by the ordinance or resolution remains in place until a similar action is taken to remove or revise the limitation. Assigned fund balance represents amounts constrained by the Park District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Executive Director through the approved fund balance policy of the Park District. Any residual fund balance of the General Fund is reported as Unassigned.

The Park District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending for a specific purpose, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the Park District considers that committed funds be spent first, followed by assigned and then unassigned funds.

2. Stewardship, Compliance and Accountability

A. Budgetary Information

The Park District follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Annual Budget and Appropriation Ordinance is prepared in tentative form by the Director of Parks and Recreation, and is made available by the Park Secretary for public inspection thirty days prior to final Board actions. A public hearing is held on the tentative Annual Budget and Appropriation Ordinance to obtain taxpayer comments.
- Prior to August 1, the Appropriation Ordinance is legally enacted through the passage of the Annual Budget and Appropriation Ordinance. All actual expenditures contained herein have been compared to the annual appropriation.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

2. Stewardship, Compliance and Accountability (Cont.)

A. Budgetary Information (Cont.)

- The Board of Park Commissioners may –
 - Amend the Annual Budget and Appropriation Ordinance in the same manner as its original enactment.
 - Transfer between items of any fund not exceeding in the aggregate ten percent (10%) of the total amount appropriated in such fund.
 - After six months of the fiscal year, by two-thirds vote, transfer any appropriation item it anticipates to be unexpended to any other appropriation item.
- All appropriations lapse at year end. Management cannot amend the Annual Budget and Appropriation Ordinance. However, expenditures may exceed appropriations at the sub-object level. Expenditures that exceed individual appropriations at the object level must be approved by the Board of Commissioners as outlined above.
- The Park District does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system, in accordance with various legal requirements which govern the Park District.
- Annual budgets are adopted for all governmental and proprietary funds on a basis of anticipated revenues to be received in cash and expenditures to be incurred. This basis does not differ materially from accounting principles generally accepted in the United States of America.
- The original budget and appropriation amounts were amended during the year, in compliance with applicable State statute. The final budget amounts are as amended by the Board of Commissioners. The amendment transferred appropriation line items anticipated to be unexpended to other appropriation items within the same fund.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

2. Stewardship, Compliance and Accountability (Cont.)

B. Excess of Expenditures over Appropriations

Expenditures exceeded appropriations at the object level in the following funds:

	<u>Excess</u>
General Fund	
General Administration	
Salaries and Wages	\$ 2,818
Supplies and Materials	6,552
Professional Services	2,334
Recreation Fund	
General Administration	
Salaries and Wages	7,225
Aquatic Programs	
Services	6,710
Supplies and Materials	1,257
Special Recreation Fund	
Miscellaneous	324
Recreational Facilities Fund	
Operating Expenses	
Salaries and Wages	7,990

3. Deposits and Investments

At year end, the carrying amount of the Park District's deposits was \$3,911,719, and the bank balance was \$4,349,376. The entire bank balance was covered by Federal Depository Insurance, or by collateral held by the Park District's agent in the Park District's name. In addition, the Park District has cash on hand of \$2,640.

Interest Rate Risk. This is the risk that changes in the market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. In accordance with its investment policy, the Park District manages its interest rate risk by structuring its certificates of deposit so that they mature to meet cash requirements for ongoing operations, thereby avoiding the need to cash certificates of deposit prior to maturity, and by investing operating funds primarily in shorter term certificates.

Credit Risk. Generally, credit risk is the risk that an issuer of a debt type instrument will not fulfill its obligation to the holder of the investment. This is measured by assignment of a rating by a nationally recognized rating organization. The Park District did not invest in debt instruments during the year ended April 30, 2013.

Custodial Credit Risk. For deposits, this is the risk that, in the event of a bank failure, a government will not be able to recover its deposit. In accordance with its investment policy, all Park District deposits with financial institutions are fully insured or collateralized. It is the Park District's policy that certificates of deposit are fully insured, or shall be collateralized by the actual security held in safekeeping by the agent.

At April 30, the District maintained balances in Illinois Funds totaling \$620,145. These money market funds mature in less than one year, and carry a Standard and Poors rating of AAAM.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

4. Capital Assets

Capital asset activity for the year ended April 30, 2013 was as follows:

Governmental Activities

	Balance at May 1, 2012	Additions	Deletions	Balance at April 30, 2013
Capital Assets Not Being Depreciated				
Land	\$ 8,352,183			8,352,183
Construction in Progress	143,234	499,827	143,234	499,827
	<u>8,495,417</u>	<u>499,827</u>	<u>143,234</u>	<u>8,852,010</u>
Capital Assets Being Depreciated				
Land Improvements	2,031,884	1,513,279		3,545,163
Buildings and Improvements	13,649,746	535,206		14,184,952
Machinery and Equipment	2,619,251	201,927	31,331	2,789,847
Infrastructure	432,371	22,062		454,433
	<u>18,733,252</u>	<u>2,272,474</u>	<u>31,331</u>	<u>20,974,395</u>
Less Accumulated Depreciation For				
Land Improvements	1,109,205	126,137		1,235,342
Buildings and Improvements	4,861,891	371,411		5,233,302
Machinery and Equipment	1,731,611	124,747	29,384	1,826,974
Infrastructure	34,650	22,969		57,619
	<u>7,737,357</u>	<u>645,264</u>	<u>29,384</u>	<u>8,353,237</u>
Total Capital Assets Being Depreciated, Net				
	<u>10,995,895</u>	<u>1,627,210</u>	<u>1,947</u>	<u>12,621,158</u>
Governmental Activities Capital Assets, Net				
	<u>\$ 19,491,312</u>	<u>2,127,037</u>	<u>145,181</u>	<u>21,473,168</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

4. Capital Assets (Cont.)

Business-Type Activities

	Balance at May 1, 2012	Additions	Deletions	Balance at April 30, 2013
Capital Assets Not Being Depreciated				
Land	\$ 40,475			40,475
Capital Assets Being Depreciated				
Land Improvements	28,085			28,085
Buildings and Improvements	3,037,149	156,752		3,193,901
Machinery and Equipment	132,683			132,683
Infrastructure	40,000	22,063		62,063
	<u>3,237,917</u>	<u>178,815</u>	<u>-</u>	<u>3,416,732</u>
Less Accumulated Depreciation For				
Land Improvements	28,085			28,085
Buildings and Improvements	2,417,305	54,392		2,471,697
Machinery and Equipment	77,373	4,713		82,086
Infrastructure	2,083	2,782		4,865
	<u>2,524,846</u>	<u>61,887</u>	<u>-</u>	<u>2,586,733</u>
Total Capital Assets Being Depreciated, Net	<u>713,071</u>	<u>116,928</u>	<u>-</u>	<u>829,999</u>
Business-Type Activities Capital Assets, Net	<u>\$ 753,546</u>	<u>116,928</u>	<u>-</u>	<u>870,474</u>

Depreciation expense was charged to functions/programs of the Park District as follows:

Governmental Activities	
General Government	\$ 18,783
Culture and Recreation	<u>626,481</u>
Governmental Activities, Depreciation Expense	<u>\$ 645,264</u>
Business-type Activities, Depreciation Expense	
Racquet Club	<u>\$ 61,887</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

5. Long-Term Debt

The Park District issues general obligation bonds to finance the acquisition or construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the Park District. General obligation bonds have been issued for general government activities and are being repaid from the applicable resources.

General obligation bonds currently outstanding are as follows:

General Obligation Park Bond (Limited Tax) Series of 2012, authorized issue of \$2,534,733, due in annual installments of \$178,927 to \$297,212, interest payable October 30 at rates ranging from 2.64% to 3.64%. \$ 2,534,733

Debt Service Requirements to Maturity

Annual requirements to amortize all debt outstanding as of April 30, 2013 are as follows:

Limited Tax Series 2012

Fiscal Year	Governmental Activities		Total
	Principal	Interest	
2014	\$ 178,927	129,104	308,031
2015	231,712	76,319	308,031
2016	237,968	70,063	308,031
2017	244,678	63,352	308,030
2018	251,921	56,110	308,031
2019	259,781	48,250	308,031
2020	268,250	39,781	308,031
2021	277,317	30,714	308,031
2022	286,967	21,063	308,030
2023	297,212	10,819	308,031
	<u>\$ 2,534,733</u>	<u>545,575</u>	<u>3,080,308</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

5. Long-Term Debt (Cont.)

The following is a summary of long-term liabilities transactions of the Park District for the year ended April 30, 2013:

	Balance at May 1, 2012	Additions	Reductions	Balance at April 30, 2013	Due Within One Year
<i>Governmental Activities:</i>					
General Obligation Bonds	\$ 2,809,733		275,000	2,534,733	178,927
Installment Loans	21,094		5,535	15,559	5,915
Net Pension Obligation	1,972		1,972		
Compensated Absences	74,342	32,947	14,019	93,270	18,654
	<u>\$ 2,907,141</u>	<u>32,947</u>	<u>296,526</u>	<u>2,643,562</u>	<u>203,496</u>
<i>Business-Type Activities:</i>					
Compensated Absences	<u>\$ 7,576</u>	<u>2,267</u>	<u>545</u>	<u>9,298</u>	<u>1,860</u>

Compensated absences are paid by the applicable fund where each employee is regularly paid, primarily the General and Recreation Funds. The Park District does not accrue for unused sick time, as employees are not eligible to receive compensation for unused sick time upon termination of employment. Vacation is earned and used on a calendar year basis. Earned and unused vacation time can be carried forward for a maximum of 60 days following calendar year end.

During fiscal year 2011, capital assets were purchased through a Municipal Premier Lease Purchase Agreement with Konica-Minolta. The total acquisition cost of the property was \$23,725. Payments are due in monthly installments of \$565, which includes principal and interest. Future maturities are as follows:

Fiscal Year	Governmental Activities		Total
	Principal	Interest	
2014	\$ 5,915	860	6,775
2015	6,323	452	6,775
2016	3,321	65	3,386
	<u>\$ 15,559</u>	<u>1,377</u>	<u>16,936</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

6. Risk Management

The Park District is exposed to various risks related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and net income losses.

Since June 1, 1992, the Park District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program. PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain non-profit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members. Property, general liability, automobile liability, crime, boiler and machinery, public officials' liability, employment practices liability, workers compensation and pollution liability coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the property/casualty coverage in effect for the period January 1, 2013 through January 1, 2014.

Coverage	Member Deductible	PDRMA Self-Insurance Retention	Limits
Property			
Property/Building/Contents All Losses Per Occurrence	\$ 1,000	1,000,000	\$1,000,000,000/all members
Flood, Except Zones A&V	1,000	1,000,000	\$250,000,000/occurrence/ annual aggregate
Flood, Zones A&V	1,000	1,000,000	\$200,000,000/occurrence/ annual aggregate
Property/Building/Contents Earthquake Shock	1,000 1,000	100,000	\$1,000,000,000/all members \$100,000,000/occurrence/ annual aggregate
Auto Physical Damage Comprehensive and Collision	1,000	1,000,000	Included with property/ building/contents
Builders' Risk	1,000	Included	\$25,000,000
Business Interruption, Rental Income, Tax Income Combined	1,000	N/A	\$100,000,000/reported values; \$500,000/\$2,500,000/ non-reported values
Service Interruption	24 hours	N/A	\$25,000,000 - other sub-limits apply. See coverage document.
Boiler and Machinery Property Damage Business Income	1,000 48 hours	9,000 N/A	Included Included - other sub-limits apply. See coverage

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

6. Risk Management (Cont.)

Coverage	Member Deductible	PDRMA Self-Insurance Retention	Limits
Property (Cont.)			
Fidelity and Crime	\$ 1,000	24,000	\$2,000,000/occurrence
Seasonal Employees	1,000	9,000	\$1,000,000/occurrence
Blanket Bond	1,000	24,000	\$2,000,000/occurrence
Workers Compensation	N/A	500,000	Statutory \$3,500,000 employer's liability
Liability			
General	None	500,000	\$21,500,000/occurrence
Auto Liability	None	500,000	Included with general liability
Employment Practices	None	500,000	\$21,500,000/occurrence
Public Officials' Liability	None	500,000	\$21,500,000/occurrence
Law Enforcement Liability	None	500,000	\$21,500,000/occurrence
Uninsured/Underinsured/ Motorists	None	500,000	\$1,000,000/occurrence
Pollution Liability			
Liability - Third Party	None	25,000	\$5,000,000/occurrence
Property - First Party	1,000	24,000	\$30,000,000 3 year aggregate
Outbreak Expense	24 hours	N/A	\$15,000/day \$1,000,000 aggregate
Information Security and Privacy Insurance with Electronic Media Liability Coverage			
Information Security & Privacy Liability	None	100,000	\$2,000,000/occurrence/ annual aggregate
Privacy Notification Costs	None	100,000	\$500,000/occurrence/ annual aggregate
Regulatory Defense & Penalties	None	100,000	\$2,000,000/occurrence/ annual aggregate

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

6. Risk Management (Cont.)

Coverage	Member Deductible	PDRMA Self-Insurance Retentopm	Limits
Information Security and Privacy Insurance with Electronic Media Liability Coverage (Cont.)			
Website Media Content Liability	None	\$ 100,000	\$2,000,000/occurrence/ annual aggregate
Cyber Extortion	None	100,000	\$2,000,000/occurrence/ annual aggregate
Data Protection & Business Interruption	1,000	100,000	\$2,000,000/occurrence/ annual aggregate
First Party Business Interruption	8 hours	100,000	\$25,000 hourly sublimit/ \$25,000 forensic expenses/ \$100,000 dependent business interruption
Volunteer Medical Accident	None	5,000	\$5,000 medical expense and A D & D excess of any other collectible insurance
Underground Storage Tank Liability	None	N/A	\$10,000
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per-occurrence self-insured and reinsurance limit would be the responsibility of the Park District.

As a member of PDRMA's Property/Casualty Program, the Park District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the Park District and PDRMA is governed by a contract and the by-laws that have been adopted by resolution of the Park District's governing body. The Park District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2013

6. Risk Management (Cont.)

The following represents a summary of PDRMA's balance sheet at December 31, 2012 and the statement of revenues and expenses for the period ending December 31, 2012. The Park District's portion of the overall equity of the pool is 0.249% or \$91,287.

Assets	\$ 58,731,852
Liabilities	22,007,198
Member Balances	36,724,654
Revenues	21,144,568
Expenditures	17,586,080

Since 97% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available. Complete financial statements for PDRMA can be obtained from PDRMA's administrative offices at 2033 Burlington Avenue, Lisle, Illinois.

7. Joint Venture – Gateway Special Recreation Association

The Park District, along with eight other area municipalities and park districts, has entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each member agency shares ratably in the Association, and generally provides funding based on its equalized assessed valuation. The Park District contributed \$31,924 to the Association during the current fiscal year. The Park District does not have a direct financial interest in the Association and, therefore, it is not reported within the financial statements. Upon dissolution of the Association, the assets, if any, shall be divided among the members in accordance with equitable formula, as determined by a unanimous vote of the Board of Directors of the Association.

Complete separate financial statements for the Association can be obtained from the Association's administrative offices located in the City of Countryside's Park and Recreation Department, or at the Park District's administrative office.

8. Interfund Transactions

A balance due from the IMRF (nonmajor Special Revenue) to the General Fund in the amount of \$58,247 was carried over from the prior fiscal year and is expected to be repaid in the next fiscal year.

The General Fund transferred \$215,000 to the Capital Projects Fund for funding of various current and future projects. This transfer was part of the original and final budgets.

9. Pension Plan

The Park District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Park District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2013

9. Pension Plan (Cont.)

As set by statute, employees participating in IMRF are required to contribute 4.50% of their annual covered salary. Statutes require the Park District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Park District's contribution rate was equal to the employer annual required contribution rate for calendar year 2012, which was 10.68% of annual covered payroll. The Park District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

For the calendar year ending December 31, 2012, the Park District's actual and required contributions for pension cost were \$192,243.

Calendar Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Net Pension Obligation
12/31/2012	\$ 192,243	100%	\$
12/31/2011	176,182	99%	1,972
12/31/2010	149,897	100%	

The required contribution for 2012 was determined as part of the December 31, 2010 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010 included a) 7.50% investment rate of return (net of administrative and direct investment expenses); b) projected salary increase of 4.00% a year, attributable to inflation; c) additional projected salary increases ranging from 0.4% to 10.0% per year, depending on age and service, attributable to seniority/merit; and d) post-retirement benefit increases of 3% annually. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Park District's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

As of December 31, 2012, the most recent actuarial valuation date, the Park District's plan was 68.98% funded. The actuarial accrued liability for benefits was \$2,458,075 and the actuarial value of assets was \$1,6965,520, resulting in an underfunded actuarial accrued liability (UAAL) of \$762,555. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$1,800,027 and the ratio of the UAAL to the covered payroll was 42%.

The Schedule of Funding Progress, presented as Required Supplementary Information following the Notes to the Financial Statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

10. Contingencies

The Park District is a defendant in a lawsuit. Although the outcome of this lawsuit is not presently determinable, in the opinion of the Park District's attorneys, the resolution of this matter will not have a material adverse effect on the financial condition of the Park District. The action is covered and being defended under the PDRMA coverage disclosed in Note 6.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2013

11. Operating Leases

The Park District is committed under various non-cancelable operating leases, primarily for fitness and office equipment. Future minimum operating lease commitments are as follows:

Year Ending April 30,	Amount
2014	\$ 40,524
2015	<u>38,513</u>
	<u>\$ 79,037</u>

Rent expenditures were \$40,524 for the year ended April 30, 2013.

**REQUIRED SUPPLEMENTARY INFORMATION
(UNAUDITED)**

OAK BROOK PARK DISTRICT, ILLINOIS

Required Supplementary Information

Illinois Municipal Retirement Fund

April 30, 2013

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) - Entry Age	Unfunded (Overfunded) AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2012	\$ 1,695,520	2,458,075	762,555	68.98%	1,800,027	42.36%
12/31/2011	1,909,822	2,607,798	697,976	73.24%	1,792,285	38.94%
12/31/2010	1,569,605	2,280,980	711,375	68.81%	1,695,666	41.95%
12/31/2009	2,500,404	2,931,054	430,650	85.31%	1,781,471	24.17%
12/31/2008	2,771,754	2,851,185	79,431	97.21%	1,707,551	4.65%
12/31/2007	3,072,355	3,054,958	(17,397)	100.57%	1,476,018	0.00%
12/31/2006	2,659,602	2,661,305	1,703	99.94%	1,322,521	0.13%
12/31/2005	2,294,635	2,553,070	258,435	89.88%	1,389,098	18.60%
12/31/2004	1,972,997	2,190,869	217,872	90.06%	1,374,261	15.85%
12/31/2003	1,830,411	1,946,807	116,396	94.02%	1,235,447	9.42%

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$1,775,766. On a market basis, the funded ratio would be 72.24%.

Employer Contributions

Actuarial Valuation Date	Contributions Made	Annual Required Contributions	Percent Contributed
12/31/2012	\$ 192,243	192,243	100.00%
12/31/2011	174,210	176,182	98.88%
12/31/2010	149,897	149,897	100.00%
12/31/2009	149,644	149,644	100.00%
12/31/2008	144,288	144,288	100.00%
12/31/2007	141,698	141,698	100.00%
12/31/2006	127,491	127,491	100.00%
12/31/2005	125,574	125,574	100.00%
12/31/2004	123,409	123,409	100.00%
12/31/2003	86,358	86,358	100.00%

SUPPLEMENTAL DATA AND SCHEDULES

GOVERNMENTAL FUND TYPES

**NONMAJOR GOVERNMENTAL FUND TYPES –
COMBINING STATEMENTS**

OAK BROOK PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

April 30, 2013

	Special Revenue				
	Illinois Municipal Retirement Fund	Social Security Fund	Audit Fund	Special Recreation Fund	Total
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 103,495	118,973	27,231	82,448	332,147
Receivables					
Property Taxes	156,226	183,395	14,943	78,792	433,356
Total Assets	\$ 259,721	302,368	42,174	161,240	765,503
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND PARK DISTRICT EQUITY					
Liabilities					
Accrued Payroll Tax	\$	4,794			4,794
Due to Other Funds	58,247				58,247
Total Liabilities	58,247	4,794	-	-	63,041
Deferred Inflows of Resources					
Unavailable Property Taxes	156,226	183,395	14,943	78,792	433,356
Fund Balances					
Restricted for					
IMRF, Social Security and Medicare Administration	45,248	114,179	27,231		159,427
Special Recreation Programs				82,448	27,231
Total Fund Balances	45,248	114,179	27,231	82,448	82,448
Total Liabilities and Fund Balances	\$ 259,721	302,368	42,174	161,240	269,106

OAK BROOK PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Year Ended April 30, 2013

	Special Revenue				Total
	Illinois Municipal Retirement Fund	Social Security Fund	Audit Fund	Special Recreation Fund	
Revenues					
Taxes	\$ 169,121	205,344	10,605	75,678	460,748
Investment Income	649	760	118	467	1,994
Total Revenues	169,770	206,104	10,723	76,145	462,742
Expenditures					
Culture and Recreation Services	165,344	196,317	12,338	85,613	459,612
Net Change in Fund Balance	4,426	9,787	(1,615)	(9,468)	3,130
Fund Balance					
Beginning	40,822	104,392	28,846	91,916	265,976
Ending	\$ 45,248	114,179	27,231	82,448	269,106

GENERAL FUND
(Major Fund)

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual
Year Ended April 30, 2013

	Original/Final Budget	Actual	Variance With Final Budget Positive (Negative)
Taxes			
Property Taxes	\$ 1,364,788	1,327,381	(37,407)
Personal Property Replacement Tax	90,000	87,214	(2,786)
	<u>1,454,788</u>	<u>1,414,595</u>	<u>(40,193)</u>
Building/Recreation Center			
Building Rentals	476,207	555,471	79,264
Open Gym Fees/Passes	121,957	152,740	30,783
Child Care Fees	7,000	7,830	830
Locker Rentals	1,400	2,301	901
Vending Commissions	33,000	32,547	(453)
	<u>639,564</u>	<u>750,889</u>	<u>111,325</u>
Building/Shelter - Building Rentals	<u>64,650</u>	<u>51,157</u>	<u>(13,493)</u>
Parks - Field Rentals	<u>30,000</u>	<u>45,566</u>	<u>15,566</u>
Investment Income	<u>6,500</u>	<u>9,245</u>	<u>2,745</u>
Other	<u>7,650</u>	<u>5,797</u>	<u>(1,853)</u>
Total Revenues	<u>\$ 2,203,152</u>	<u>2,277,249</u>	<u>74,097</u>

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
General Administrative				
Salaries and Wages				
Personnel				
Full-time	\$ 422,505	410,005	422,421	(12,416)
Part-time	112,086	112,086	102,488	9,598
Total Salaries and Wages	534,591	522,091	524,909	(2,818)
Services				
Insurance and Benefits - Group				
Medical and Life	83,863	78,363	73,098	5,265
Vehicle Expenses	1,400	900	624	276
Printing and Publications	6,100	6,100	5,882	218
Educational Training	7,950	8,750	7,026	1,724
Dues and Subscriptions	13,500	14,700	13,549	1,151
Postage	1,050	1,250	833	417
Telephone	5,460	5,460	4,328	1,132
Miscellaneous	55,800	33,800	30,525	3,275
Total Services	175,123	149,323	135,865	13,458
Supplies and Materials				
General Office	37,708	37,708	42,237	(4,529)
Office Commodities	5,925	5,925	8,212	(2,287)
Equipment	4,600	5,800	5,536	264
Total Supplies and Materials	48,233	49,433	55,985	(6,552)
Total General Administrative	757,947	720,847	716,759	4,088
Parks				
Salaries and Wages				
Personnel				
Maintenance - Full-time	137,094	133,594	133,588	6
Maintenance - Part-time	51,096	47,466	23,265	24,201
Total Salaries and Wages	188,190	181,060	156,853	24,207
Services				
Insurance and Benefits - Group				
Medical and Life	42,140	49,270	49,230	40
Educational Training	600	800	583	217
Utilities	7,100	8,200	8,264	(64)
Telephone	3,000	2,800	2,589	211
Miscellaneous	360	360	220	140
Total Services	53,200	61,430	60,886	544

(Cont.)

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual (Cont.)

Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Parks (Cont.)				
Repairs and Maintenance				
Contracts/Park Maintenance	101,019	117,319	106,863	10,456
Equipment Maintenance	43,365	46,165	42,466	3,699
Other Maintenance	114,874	119,874	108,615	11,259
Total Repairs and Maintenance	259,258	283,358	257,944	25,414
Supplies and Materials				
Commodities	400	400		400
Total Parks	501,048	526,248	475,683	50,565
Professional Services				
Accounting				
Legal	44,250	53,250	51,566	1,684
Building and Grounds				
Other	11,915	12,915	16,933	(4,018)
Total Professional Services	56,165	66,165	68,499	(2,334)
Contracts Maintenance				
Repairs and Maintenance				
Contracts Maintenance	33,100	22,800	7,681	15,119
Building				
Recreation Center				
Salaries and Wages				
Personnel				
Full-time	181,335	186,335	184,730	1,605
Part-time	254,690	254,690	221,446	33,244
Total Salaries and Wages	436,025	441,025	406,176	34,849
Services				
Insurance and Benefits - Group				
Medical and Life	60,522	55,522	50,827	4,695
Vehicle Expenses	100	100		100
Printing and Publications	500	500		500
Educational Training	2,500	2,400	558	1,842
Dues and Subscriptions	1,000	1,000	90	910
Postage	350	450	305	145
Telephone	4,020	4,420	2,958	1,462
Utilities	64,000	58,600	56,891	1,709
Miscellaneous		100		100
Total Services	132,992	123,092	111,629	11,463

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual (Cont.)

Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Building (Cont.)				
Recreation Center (Cont.)				
Repairs and Maintenance				
Contractual Services	82,926	92,126	82,484	9,642
Supplies and Materials				
General Office	7,100	7,900	5,793	2,107
Office Commodities	3,700	5,900	6,828	(928)
Building Equipment	23,500	26,500	21,517	4,983
Theme Party Expenses	5,560	5,560	4,122	1,438
Maintenance Commodities	34,500	36,500	35,633	867
Miscellaneous	26,950	26,850	24,470	2,380
Total Supplies and Materials	101,310	109,210	98,363	10,847
Total Recreation Center	753,253	765,453	698,652	66,801
Shelter				
Salaries and Wages				
Personnel				
Part-time	8,996	8,996	8,085	911
Services				
Insurance and Benefits - Group				
Medical and Life				
Telephone	1,380	1,380	687	693
Contractual	13,480	14,980	10,152	4,828
Utilities	9,925	8,525	8,501	24
Total Services	24,785	24,885	19,340	5,545
Supplies and Materials				
Small Equipment	3,000	3,000	2,237	763
Maintenance Commodities	2,200	2,700	1,579	1,121
Miscellaneous	2,880	2,280		2,280
Total Supplies and Materials	8,080	7,980	3,816	4,164
Total Shelter	41,861	41,861	31,241	10,620
Total Building	795,114	807,314	729,893	77,421
Total Expenditures	\$ 2,143,374	2,143,374	1,998,515	144,859

RECREATION FUND
(Major Fund)

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Revenues - Budget and Actual
Year Ended April 30, 2013

	Original/ Final Budget	Actual	Variance With Final Budget Positive (Negative)
Taxes			
Property Taxes	\$ 685,168	725,018	39,850
Personal Property Replacement Tax	40,000	32,301	(7,699)
	<u>725,168</u>	<u>757,319</u>	<u>32,151</u>
Recreation Program Fees	<u>982,585</u>	<u>1,029,765</u>	<u>47,180</u>
Fitness Center			
Memberships	404,194	518,029	113,835
Personal Training	148,748	163,168	14,420
Towel Rentals	10,000	11,449	1,449
Fitness Testing		432	432
Other	8,125	12,833	4,708
	<u>571,067</u>	<u>705,911</u>	<u>134,844</u>
Aquatic Center			
Pool Passes	149,706	230,494	80,788
Pool Rentals	93,130	134,246	41,116
Other	4,000	3,100	(900)
	<u>246,836</u>	<u>367,840</u>	<u>121,004</u>
Advertising	<u>5,000</u>	<u>6,928</u>	<u>1,928</u>
Aquatic Programs			
Swim Team	<u>69,954</u>	<u>116,542</u>	<u>46,588</u>
Investment Income	<u>8,000</u>	<u>8,665</u>	<u>665</u>
Miscellaneous	<u>56,100</u>	<u>61,663</u>	<u>5,563</u>
Total Revenues	<u>\$2,664,710</u>	<u>3,054,633</u>	<u>389,923</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Expenditures - Budget and Actual Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Administration				
General Salaries and Wages				
Personnel				
Full-time	\$ 231,849	217,849	231,782	(13,933)
Part-time	32,333	31,833	25,125	6,708
Total General Salaries and Wages	264,182	249,682	256,907	(7,225)
General Services				
Insurance and Benefits - Group				
Medical and Life	58,765	70,765	66,594	4,171
Vehicle Expenses	600	600	515	85
Printing and Publications	800	800	150	650
Educational Training	5,400	5,400	3,833	1,567
Dues and Subscriptions	2,520	2,520	1,477	1,043
Postage	2,200	2,200	1,057	1,143
Utilities	51,200	51,200	45,513	5,687
Overhead	147,385	147,385	147,385	
Telephone	5,880	5,880	4,751	1,129
Miscellaneous	56,498	56,498	13,182	43,316
Total General Services	331,248	343,248	284,457	58,791
General Supplies and Materials				
General Office	14,650	14,650	9,295	5,355
Office Commodities	5,000	5,500	4,617	883
Equipment	155,600	155,600	153,390	2,210
Total General Supplies and Materials	175,250	175,750	167,302	8,448
Total General Administration	770,680	768,680	708,666	60,014
Marketing				
Salaries and Wages				
Program Personnel				
Full-time	92,186	97,001	97,690	(689)
Part-time	25,792	29,292	25,134	4,158
Total Marketing Salaries and Wages	117,978	126,293	122,824	3,469
Services				
Medical	15,274	12,259	10,585	1,674
Postage	2,600	2,600	1,719	881
Advertising and Promotions	20,010	20,010	18,437	1,573
Total Services	37,884	34,869	30,741	4,128

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Expenditures - Budget and Actual (Cont.)

Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Administration (Cont.)				
Marketing (Cont.)				
Supplies and Materials				
Equipment				
Printing and Public Actions	59,350	57,350	56,399	951
Other	20,499	17,199	15,850	1,349
General Expenses	2,500	4,500	2,682	1,818
Total Supplies and Materials	82,349	79,049	74,931	4,118
Total Marketing Administration	238,211	240,211	228,496	11,715
Total Administration	1,008,891	1,008,891	937,162	71,729
Recreation				
Children's Programs				
Salaries and Wages				
Program Personnel	244,940	244,940	189,846	55,094
Services				
Contractual Instruction	49,801	49,801	26,268	23,533
Contract Services	80,900	80,900	77,806	3,094
Total Services	130,701	130,701	104,074	26,627
Supplies and Materials				
Program Materials	12,620	12,620	9,598	3,022
Program Commodities	9,100	9,100	4,851	4,249
Total Supplies and Materials	21,720	21,720	14,449	7,271
Total Children's Program	397,361	397,361	308,369	88,992
Adult Programs				
Salaries and Wages				
Program Personnel				
Part-Time	18,883	18,883	14,958	3,925
Services				
Contractual Instruction	22,749	22,749	15,702	7,047
Contract Services	6,000	6,000	6,000	
Total Services	28,749	28,749	21,702	7,047
Supplies and Materials				
Program Materials	8,205	8,205	3,552	4,653
Program Commodities	1,000	1,000	671	329
Total Supplies and Materials	9,205	9,205	4,223	4,982
Total Adult Programs	56,837	56,837	40,883	15,954

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Expenditures - Budget and Actual (Cont.)

Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Recreation (Cont.)				
Pioneer Programs				
Salaries and Wages				
Program Personnel				
Part-Time	448	448		448
Services				
Contract Services	97,512	97,212	67,198	30,014
Supplies and Materials				
Program Materials	950	1,250	743	507
Program Commodities	900	900	146	754
Total Supplies and Materials	1,850	2,150	889	1,261
Total Pioneer Programs	99,810	99,810	68,087	31,723
Aquatic Programs				
Salaries and Wages				
Program Personnel				
Part-Time	207,325	223,125	209,132	13,993
Services				
Insurance and Benefits -				
Group Medical and Life				
Contract Services	13,850	22,850	29,660	(6,810)
Printing and Publications	100	100		100
Total Services	13,950	22,950	29,660	(6,710)
Supplies and Materials				
Program Materials	1,150	1,150	909	241
Swim Team Expense	9,350	7,350	8,944	(1,594)
General Office	2,500	2,500	2,404	96
Total Supplies and Materials	13,000	11,000	12,257	(1,257)
Total Aquatic Programs	234,275	257,075	251,049	6,026
Special Events				
Salaries and Wages				
Program Personnel				
Part-Time	10,454	8,954	5,069	3,885
Services				
Contractual Instruction				
Contract Services	22,200	25,700	21,345	4,355
Printing and Publications	15,420	13,420	11,402	2,018
Total Services	37,620	39,120	32,747	6,373

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Expenditures - Budget and Actual (Cont.)

Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Recreation (Cont.)				
Special Events (Cont.)				
Supplies and Materials				
Program Materials	15,980	15,980	16,572	(592)
Program Commodities	10,840	10,840	6,818	4,022
Sponsorship Party	1,160	1,160	609	551
Total Supplies and Materials	27,980	27,980	23,999	3,981
Total Special Events	76,054	76,054	61,815	14,239
Total Recreation	864,337	887,137	730,203	156,934
Building				
Fitness Center				
Salaries and Wages				
Program Personnel				
Full-time	57,002	61,002	57,109	3,893
Part-time	308,267	304,267	277,334	26,933
Total Salaries and Wages	365,269	365,269	334,443	30,826
Services				
Insurance and Benefits -				
Group Medical and Life	14,794	10,194	6,293	3,901
Contractual	28,000	29,000	27,937	1,063
Educational Training	2,150	2,150	668	1,482
General Office	6,600	7,600	5,618	1,982
Dues and Subscriptions	350	350	265	85
Special Events	2,545	2,545	1,753	792
Postage	1,000	1,000	814	186
Vehicle Expenses	150.00	150		150
Telephone	1,860	1,860	945	915
Utilities	51,200	48,700	45,513	3,187
Overhead	68,336	68,336	68,336	
Total Services	176,985	171,885	158,142	13,743
Repairs and Maintenance				
Fitness Equipment	3,300	4,800	4,053	747
Supplies and Materials				
Commodities	2,750	3,350	2,592	758
Equipment	2,000	2,000	2,073	(73)
Towel Service	8,000	8,000	6,841	1,159
Other	10,699	13,699	13,184	515
Total Supplies and Materials	23,449	27,049	24,690	2,359
Total Fitness Center	569,003	569,003	521,328	47,675

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Expenditures - Budget and Actual (Cont.)

Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Building (Cont.)				
Aquatic Center				
Salaries and Wages				
Program Personnel				
Full-time	94,921	89,121	75,348	13,773
Part-time	286,659	279,659	255,129	24,530
Total Salaries and Wages	381,580	368,780	330,477	38,303
Services				
Contractual	44,500	40,500	34,922	5,578
Insurance and Benefits -				
Group Medical and Life	35,662	35,662	23,423	12,239
Vehicle Expenses	750	750	222	528
Educational Training	10,070	10,070	8,452	1,618
Dues and Subscriptions	930	930	531	399
Private Rental Expense	13,250	13,250	13,702	(452)
Telephone	2,460	2,460	1,571	889
Overhead	68,336	68,336	68,336	
Utilities	89,600	82,100	79,648	2,452
Postage	1,000	1,000	814	186
Other	12,499	13,999	15,147	(1,148)
Total Services	279,057	269,057	246,768	22,289
Supplies and Materials				
General Office	6,500	6,500	5,618	882
I.D. Cards	1,800	1,800	724	1,076
Office Commodities	1,800	1,800	1,536	264
Maintenance Supplies	37,300	37,300	35,353	1,947
Equipment	9,500	9,500	9,733	(233)
Other	1,399	1,399	975	424
Total Supplies and Materials	58,299	58,299	53,939	4,360
Total Aquatic Center	718,936	696,136	631,184	64,952
Total Building	1,287,939	1,265,139	1,152,512	112,627
Total Expenditures	\$ 3,161,167	3,161,167	2,819,877	341,290

NONMAJOR SPECIAL REVENUE FUNDS

OAK BROOK PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Taxes				
Property Taxes	\$ 144,000	144,000	151,355	7,355
Personal Property Replacement Tax	10,000	10,000	17,766	7,766
Total Taxes	154,000	154,000	169,121	15,121
Investment Income	350	350	649	299
Total Revenues	154,350	154,350	169,770	15,420
Expenditures				
Culture and Recreation Services				
Illinois Municipal Retirement Fund Contributions	175,000	185,000	165,344	19,656
Net Change in Fund Balance	<u>\$ (20,650)</u>	<u>(30,650)</u>	4,426	<u>35,076</u>
Fund Balance				
Beginning			<u>40,822</u>	
Ending			<u>45,248</u>	

OAK BROOK PARK DISTRICT, ILLINOIS

Social Security Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2013

	Original/ Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues			
Taxes			
Property Taxes	\$ 186,000	189,193	3,193
Personal Property Replacement Tax	11,000	16,151	5,151
Total Taxes	197,000	205,344	8,344
Investment Income	900	760	(140)
Total Revenues	197,900	206,104	8,204
Expenditures			
Culture and Recreation Services			
Social Security and Medicare Contributions	211,000	196,317	14,683
Net Change in Fund Balance	<u>\$ (13,100)</u>	9,787	<u>22,887</u>
Fund Balance			
Beginning		<u>104,392</u>	
Ending		<u>114,179</u>	

OAK BROOK PARK DISTRICT, ILLINOIS

Audit Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2013

	Original/ Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues			
Taxes			
Property Taxes	\$ 10,000	10,605	605
Personal Property Replacement Tax	1,500		(1,500)
Total Taxes	11,500	10,605	(895)
Investment Income	125	118	(7)
Total Revenues	11,625	10,723	(902)
Expenditures			
Culture and Recreation Services			
Annual Audit	18,000	12,338	5,662
Net Change in Fund Balance	<u>\$ (6,375)</u>	(1,615)	<u>4,760</u>
Fund Balance			
Beginning		<u>28,846</u>	
Ending		<u>27,231</u>	

OAK BROOK PARK DISTRICT, ILLINOIS

Special Recreation Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Taxes				
Property Taxes	\$ 70,000	70,000	75,678	5,678
Investment Income	300	300	467	167
Total Revenues	70,300	70,300	76,145	5,845
Expenditures				
Culture and Recreation Services				
Gateway Special Recreation Association	38,000	33,000	31,924	1,076
Salaries and Wages				
Part-time	24,000	24,000	21,921	2,079
Supplies				
Program Materials	15,000	20,000	19,444	556
Miscellaneous	12,000	12,000	12,324	(324)
Total Expenditures	89,000	89,000	85,613	3,387
Net Change in Fund Balance	<u>\$ (18,700)</u>	<u>(18,700)</u>	(9,468)	<u>9,232</u>
Fund Balance				
Beginning			91,916	
Ending			<u>82,448</u>	

DEBT SERVICE FUND

OAK BROOK PARK DISTRICT, ILLINOIS

Debt Service Fund (Major Fund)
General Obligation Park Bond (Limited Tax) Series of 2002 and 2012

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2013

	Original/ Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues			
Taxes			
Property Taxes	\$ 286,743	289,107	2,364
Investment Income	1,700	379	(1,321)
Total Revenues	288,443	289,486	1,043
Expenditures			
Principal	275,000	275,000	
Interest	11,275	11,275	
Total Expenditures	286,275	286,275	-
Net Change in Fund Balance	<u>\$ 2,168</u>	3,211	<u>1,043</u>
Fund Balance			
Beginning		<u>50,328</u>	
Ending		<u>53,539</u>	

CAPITAL PROJECTS FUND

OAK BROOK PARK DISTRICT, ILLINOIS

Capital Projects Fund (Major Fund)

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Investment Income	\$ 600	600	13,334	12,734
Other			50,000	50,000
Total Revenues	600	600	63,334	62,734
Expenditures				
Capital Outlays				
Building and Park Improvements	2,919,733	2,994,733	2,411,712	583,021
Excess (Deficiency) of Revenues over Expenditures	(2,919,133)	(2,994,133)	(2,348,378)	645,755
Other Financing Sources				
Bond Proceeds	2,534,733	2,534,733		(2,534,733)
Transfer In				
General Fund	215,000	215,000	215,000	
Total Other Financing Sources	2,749,733	2,749,733	215,000	(2,534,733)
Net Change in Fund Balance	<u>\$ (169,400)</u>	<u>(244,400)</u>	(2,133,378)	<u>(1,888,978)</u>
Fund Balance				
Beginning			<u>2,744,624</u>	
Ending			<u>611,246</u>	

PROPRIETARY FUND TYPES

ENTEPRISE FUND

OAK BROOK PARK DISTRICT, ILLINOIS

Recreational Facilities Fund

Schedule of Revenues, Expenses and
Changes in Net Position - Budget and Actual - Budgetary Basis
Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Operating Revenues				
Program Fees	\$ 999,850	999,850	1,203,751	203,901
Operating Expenses, Excluding Depreciation				
Salaries and Wages	528,488	572,488	580,478	(7,990)
Services	328,178	296,178	280,960	15,218
Contractual Repairs and Maintenance	81,795	71,795	70,584	1,211
Supplies and Materials	74,450	69,450	64,341	5,109
Capital Outlay	150,000	153,000	150,984	2,016
DCEO Grant Funded Project			27,831	(27,831)
Less Items Capitalized			(178,815)	178,815
Total Operating Expenses, Excluding Depreciation	1,162,911	1,162,911	996,363	166,548
Operating Income (Loss) Before Depreciation	(163,061)	(163,061)	207,388	370,449
Depreciation			61,887	(61,887)
Operating Income (Loss)	(163,061)	(163,061)	145,501	308,562
Nonoperating Revenue				
DCEO Grant			27,831	27,831
Investment Income	500	500	435	(65)
Total Nonoperating Income (Loss)	500	500	28,266	27,766
Net Income (Loss)	\$ (162,561)	(162,561)	173,767	336,328
Net Position				
Beginning			971,586	
Ending			1,145,353	

OAK BROOK PARK DISTRICT, ILLINOIS

Recreational Facilities Fund

Schedule of Operating Revenues - Budget and Actual
Year Ended April 30, 2013

	Original/ Final Budget	Actual	Variance With Final Budget Positive (Negative)
Program Fees			
Memberships			
Residents	\$ 27,500	43,931	16,431
Nonresidents	142,500	138,270	(4,230)
Corporate	500		(500)
Court Fees - Tennis			
Permanent	145,000	133,169	(11,831)
Daily	176,000	147,435	(28,565)
Court Fees - Racquetball			
Permanent	200		(200)
Daily			
Guest Fees	10,000	9,517	(483)
New Member Enrollment Fees	5,000	2,350	(2,650)
Lessons			
Private	75,000	157,759	82,759
Group	355,000	487,238	132,238
Gross Receipts from Sale of			
Merchandise	22,000	22,478	478
Other			
Rentals	250	304	54
League	20,000	19,457	(543)
Tournament Fees	20,000	37,034	17,034
Vending	500	1,932	1,432
Miscellaneous	400	2,877	2,477
	<u>\$ 999,850</u>	<u>1,203,751</u>	<u>203,901</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Recreational Facilities Fund

Schedule of Operating Expenses - Budget and Actual Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Salaries and Wages				
General Administration				
Full-time	\$ 149,678	156,678	153,345	3,333
Part-time	166,680	141,680	141,718	(38)
Program Personnel				
Part-time	154,500	227,500	244,890	(17,390)
Custodial				
Full-time	35,749	35,749	31,227	4,522
Part-time	21,881	10,881	9,298	1,583
	<u>528,488</u>	<u>572,488</u>	<u>580,478</u>	<u>(7,990)</u>
Services				
Insurance and Benefits				
Group Medical and Life	52,768	52,768	49,752	3,016
IMRF Contributions	27,000	25,000	25,791	(791)
FICA and Medicare	41,250	44,750	42,316	2,434
Insurance - Building	25,000	26,500	26,169	331
Professional Services	7,000	5,000	4,113	887
Postage	1,750	750	899	(149)
Marketing and Promotions	3,500	2,500	1,413	1,087
Dues and Subscriptions	1,750	1,750	791	959
Educational Training	5,500	5,500	4,280	1,220
Printing and Publications	3,000	500		500
Utilities	116,700	91,700	89,366	2,334
Telephone	6,960	6,960	6,966	(6)
Vehicle Expenses	200	200	70	130
Miscellaneous Administrative	35,800	32,300	29,034	3,266
	<u>328,178</u>	<u>296,178</u>	<u>280,960</u>	<u>15,218</u>
Contractual Repairs and Maintenance	<u>81,795</u>	<u>71,795</u>	<u>70,584</u>	<u>1,211</u>
Supplies and Materials				
General Office	14,100	14,100	11,725	2,375
Office Commodities	18,850	16,850	13,685	3,165
Building Equipment	9,000	6,000	3,515	2,485
Program Materials	9,000	9,000	8,614	386
Pro Shop Merchandise	23,500	23,500	26,802	(3,302)
	<u>74,450</u>	<u>69,450</u>	<u>64,341</u>	<u>5,109</u>
Capital Outlay				
Capital Projects and Equipment	150,000	153,000	150,984	2,016
DCEO Grant Funded Project			27,831	(27,831)
Less Items Capitalized			(178,815)	178,815
	<u>150,000</u>	<u>153,000</u>	<u>-</u>	<u>153,000</u>
	<u>\$ 1,162,911</u>	<u>1,162,911</u>	<u>996,363</u>	<u>166,548</u>

INTERNAL SERVICE FUND

OAK BROOK PARK DISTRICT, ILLINOIS

Internal Service Fund - Liability Insurance Fund

Schedule of Revenues, Expenses and
Changes in Net Position - Budget and Actual
Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property Taxes	\$ 105,000	105,000	93,926	(11,074)
Personal Property Replacement Tax	5,500	5,500	8,075	2,575
Total Revenues	110,500	110,500	102,001	(8,499)
Operating Expenses				
Risk Management Pool/ PDRMA Contributions	112,000	107,000	80,002	26,998
Unemployment Insurance	25,000	30,000	28,740	1,260
Total Operating Expenses	137,000	137,000	108,742	28,258
Operating Income (Loss)	(26,500)	(26,500)	(6,741)	19,759
Nonoperating Income				
Investment Income	150	150	155	5
Net Income (Loss)	<u>\$ (26,350)</u>	<u>(26,350)</u>	(6,586)	<u>19,764</u>
Net Position				
Beginning			121,493	
Ending			<u>114,907</u>	

**CAPITAL ASSETS USED IN THE OPERATION
OF GOVERNMENTAL FUNDS**

OAK BROOK PARK DISTRICT, ILLINOIS

Capital Assets Used in the Operation of Governmental Funds Schedule by Source

April 30, 2013

Land	\$ 8,352,183
Construction in Progress	499,827
Land Improvements	3,545,163
Buildings and Improvements	14,184,952
Machinery and Equipment	2,789,847
Infrastructure	<u>454,433</u>
	<u>\$ 29,826,405</u>
Investments in Capital Assets by Source	
Land Sales and Related Revenues	\$ 7,601,983
Other Revenues	<u>22,224,422</u>
	<u>\$ 29,826,405</u>

OAK BROOK PARK DISTRICT, ILLINOISCapital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity

April 30, 2013

	General Government	Culture and Recreation	Total
Land	\$	8,352,183	8,352,183
Construction in Progress		499,827	499,827
Land Improvements		3,545,163	3,545,163
Buildings and Improvements		14,184,952	14,184,952
Machinery and Equipment	716,740	2,073,107	2,789,847
Infrastructure		454,433	454,433
	\$ 716,740	29,109,665	29,826,405

OAK BROOK PARK DISTRICT, ILLINOISCapital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity

Year Ended April 30, 2013

	General Government	Culture and Recreation	Total
Balance, May 01, 2012	\$ 716,740	26,511,929	27,228,669
Additions		2,772,301	2,772,301
Deletions		(174,565)	(174,565)
Balance, April 30, 2013	\$ 716,740	29,109,665	29,826,405

SUPPLEMENTAL INFORMATION

OAK BROOK PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Park Bonds (Limited Tax), Series 2012

April 30, 2013

Date of Issue	April 2, 2012
Date of Maturity	October 30, 2022
Authorized Issue	\$2,534,777
Denomination of Bonds	\$5,000
Interest Rates	2.64% to 3.64%
Interest Dates	October 30
Principal Maturity Date	October 30
Payable at	MB Financial Bank Chicago, Illinois

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year Ending April 30	Principal	Interest	Total
2014	\$ 178,927	129,104	308,031
2015	231,712	76,319	308,031
2016	237,968	70,063	308,031
2017	244,678	63,352	308,030
2018	251,921	56,110	308,031
2019	259,781	48,250	308,031
2020	268,250	39,781	308,031
2021	277,317	30,714	308,031
2022	286,967	21,063	308,030
2023	297,212	10,819	308,031
	<u>\$ 2,534,733</u>	<u>545,575</u>	<u>3,080,308</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Statistical Section

This part of Oak Brook Park District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Park District's overall economic condition.

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Financial Trends

These schedules contain trend information to help the reader understand how the Park District's financial performance and well-being have changed over time. 73-80

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the Park District's ability to generate its property taxes. 81-86

Debt Capacity

These schedules present information to help the reader assess the affordability of the Park District's current levels of outstanding debt and the Park District's ability to issue additional debt in the future. 87-90

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Park District's financial activities take place and to help make comparisons over time with other governments. 91-93

Operating Information

These schedules contain information about the Park District's operations and resources to help the reader understand how the Park District's financial information relates to the services the Park District provides and the activities it performs. 94-95

Sources:

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The Park District implemented GASB Statement 34 as of April 30, 2005; schedules presenting government-wide information include information beginning in that year.

FINANCIAL TRENDS

OAK BROOK PARK DISTRICT, ILLINOIS

Financial Trends

Net Position by Component

Last Eight Fiscal Years

(See Following Page)

OAK BROOK PARK DISTRICT, ILLINOIS

Financial Trends

Net Position by Component

Last Eight Fiscal Years

Fiscal Year	2013	2012	2011
Governmental Activities			
Net Investment in Capital Assets	\$ 18,922,876	19,195,218	19,137,297
Restricted	322,645	316,304	334,072
Unrestricted	6,064,237	5,339,819	5,175,963
Total Governmental Activities Net Position	<u>\$ 25,309,758</u>	<u>24,851,341</u>	<u>24,647,332</u>
Business-type Activities			
Net Investment in Capital Assets	\$ 870,474	753,546	764,962
Unrestricted	274,879	218,040	122,187
Total Business-type Activities Net Position	<u>\$ 1,145,353</u>	<u>971,586</u>	<u>887,149</u>
Total Government			
Net Investment in Capital Assets	\$ 19,793,350	19,948,764	19,902,259
Restricted	322,645	316,304	334,072
Unrestricted	6,339,116	5,557,859	5,298,150
Total Primary Government Net Position	<u>\$ 26,455,111</u>	<u>25,822,927</u>	<u>25,534,481</u>

2010	2009	2008	2007	2006
19,111,556	19,027,460	19,021,999	19,053,739	19,269,829
439,707	345,033	423,092	462,617	219,722
4,748,689	4,528,837	4,366,693	4,041,299	3,511,893
24,299,952	23,901,330	23,811,784	23,557,655	23,001,444
701,655	743,364	797,310	841,303	926,230
145,453	176,061	206,732	223,879	212,988
847,108	919,425	1,004,042	1,065,182	1,139,218
19,813,211	19,770,824	19,819,309	19,895,042	20,196,059
439,707	345,033	423,092	462,617	219,722
4,894,142	4,704,898	4,573,425	4,265,178	3,724,881
25,147,060	24,820,755	24,815,826	24,622,837	24,140,662

OAK BROOK PARK DISTRICT, ILLINOIS

Financial Trends

Changes in Net Position

Last Eight Fiscal Years

Fiscal Year	2013	2012	2011
Expenses			
Governmental Activities			
General Government	\$ 1,015,962	1,023,537	900,991
Culture and Recreation	4,810,819	4,556,384	4,352,503
Interest and Fees on Long-Term Debt	94,875	25,590	28,260
Total Governmental Activities	5,921,656	5,605,511	5,281,754
Business-type Activities			
Racquet Club	1,058,250	911,714	871,731
Total Government Expenses	\$ 6,979,906	6,517,225	6,153,485
Program Revenues			
Governmental Activities			
General Government	\$		
Culture and Recreation	3,067,670	2,689,213	2,556,153
Total Governmental Activities	3,067,670	2,689,213	2,556,153
Business-type Activities			
Racquet Club	1,231,582	995,795	911,333
Total Government Revenues	\$ 4,299,252	3,685,008	3,467,486
Net (Expense) Revenue			
Governmental Activities	\$ (2,853,986)	(2,916,298)	(2,725,601)
Business-type Activities	173,332	84,081	39,602
Total Government Net Revenue	\$ (2,680,654)	(2,832,217)	(2,685,999)
General Revenues and Other Changes in Net Position			
Governmental Activities			
Taxes			
Property Taxes Levied for General Purposes	\$ 2,992,736	2,884,514	2,823,374
Replacement Taxes	161,507	162,900	180,579
Investment Income	33,772	24,400	23,090
Miscellaneous	124,388	48,493	45,938
Total Governmental Activities	3,312,403	3,120,307	3,072,981
Business-type Activities			
Investment Income	435	356	439
Miscellaneous			
Total Business-type Activities	435	356	439
Total Government	\$ 3,312,838	3,120,663	3,073,420
Change in Net Position			
Governmental Activities	\$ 458,417	204,009	347,380
Business-type Activities	173,767	84,437	40,041
	\$ 632,184	288,446	387,421

2010	2009	2008	2007	2006
839,825	854,601	829,118	804,432	55,093
4,373,125	4,545,437	4,020,587	3,818,785	4,347,444
37,498	45,808	53,506	59,866	65,591
5,250,448	5,445,846	4,903,211	4,683,083	4,468,128
913,672	931,460	897,768	881,875	891,038
6,164,120	6,377,306	5,800,979	5,564,958	5,359,166
			93,052	
2,690,020	2,529,948	2,132,970	2,266,958	2,452,673
2,690,020	2,529,948	2,132,970	2,360,010	2,452,673
839,091	842,844	818,716	793,369	843,854
3,529,111	3,372,792	2,951,686	3,153,379	3,296,527
(2,560,428)	(2,915,898)	(2,770,241)	(2,323,073)	(2,015,455)
(74,581)	(88,616)	(79,052)	(88,506)	(47,184)
(2,635,009)	(3,004,514)	(2,849,293)	(2,411,579)	(2,062,639)
2,733,395	2,723,491	2,618,966	2,538,807	2,447,964
162,456	183,536	200,448	175,750	161,743
37,069	69,110	142,657	127,703	71,464
26,130	29,307	62,299	37,024	17,354
2,959,050	3,005,444	3,024,370	2,879,284	2,698,525
2,264	3,999	16,918	13,362	11,507
		994	1,108	711
2,264	3,999	17,912	14,470	12,218
2,961,314	3,009,443	3,042,282	2,893,754	2,710,743
398,622	89,546	254,129	556,211	187,224
(72,317)	(84,617)	(61,140)	(74,036)	(34,966)
326,305	4,929	192,989	482,175	152,258

OAK BROOK PARK DISTRICT, ILLINOIS

Financial Trends

Fund Balances of Governmental Funds

Last Ten Fiscal Years

Fiscal Year	2013	2012	2011	2010
Pre-GASB 54*				
General Fund				
Unreserved			\$ 949,683	895,420
All Other Governmental Funds				
Reserved for Debt Service			129,369	124,602
Reserved for Prepaids			34,370	31,683
Unreserved, Reported in				
Special Revenue Funds			1,493,436	1,200,277
Capital Projects Funds			176,524	286,926
Total All Other Governmental Funds			1,833,699	1,643,488
Total All Governmental Funds			\$ 2,783,382	2,538,908
Post-GASB 54*				
General Fund				
Unassigned	\$ 978,523	914,789	949,683	
All Other Governmental Funds				
Nonspendable	17,378	8,980	34,370	
Restricted	322,645	316,304	375,808	
Committed	2,278,485	4,185,505	1,423,521	
Total All Other Governmental Funds	2,618,508	4,510,789	1,833,699	
Total All Governmental Funds	\$ 3,597,031	5,425,578	2,783,382	
Governmental Fund Balances Over (Under)				
Prior Year	\$ (1,828,547)	2,642,196	244,474	

* The Park District implemented GASB 54 Fund Balance and Governmental Fund Type Definitions in FY 2012.
FY 2011 has been recalculated for comparison purposes

2009	2008	2007	2006	2005	2004
767,878	801,280	658,244	495,021	376,860	274,515
121,841 6,147	114,641	103,160	88,307	79,470	79,402
1,143,782	1,061,388	928,805	637,405	677,799	888,621
223,192	308,451	359,456	131,415	127,640	1,044,166
1,494,962	1,484,480	1,391,421	857,127	884,909	2,012,189
2,262,840	2,285,760	2,049,665	1,352,148	1,261,769	2,286,704

OAK BROOK PARK DISTRICT, ILLINOIS

Financial Trends

Changes in Fund Balance and Percentage of Debt Service to
Noncapital Expenditures of Governmental Funds

Last Ten Fiscal Years

Fiscal Year	2013	2012	2011	2010	2009
Revenues					
Taxes	\$ 2,921,769	2,877,180	2,853,849	2,772,997	2,715,212
Program Fees	1,029,765	969,360	948,703	903,056	933,583
Building/Recreation Center	750,889	609,746	597,508	532,729	531,076
Building/Shelter	51,157	53,385	53,970	40,538	50,313
Parks	45,566	34,941	43,160	32,667	17,285
Fitness Center	705,911	632,932	527,833	553,109	618,884
Aquatic Center	367,840	304,604	317,116	335,325	348,683
Advertising	6,928	3,800	7,130	500	10,400
Aquatic Programs - Swim Team	116,542	84,245	67,863	46,596	30,124
Investment Income	33,617	24,262	23,022	36,521	68,556
Intergovernmental					
Other	117,460	44,693	38,809	271,630	18,907
Total Revenues	6,147,444	5,639,148	5,478,963	5,525,668	5,343,023
Expenditures					
Current					
Culture and Recreation					
Salaries and Wages	2,559,679	2,497,501	2,336,081	2,320,854	2,381,046
Services	1,831,320	1,685,018	1,687,167	1,736,652	1,802,452
Repairs and Maintenance	352,162	305,240	224,192	175,473	207,357
Supplies and Maintenance	534,843	475,116	396,917	386,191	416,306
Debt Service					
Principal	275,000	265,000	255,000	245,000	235,000
Interest and Fees	11,275	21,743	31,560	40,502	48,493
Capital Outlay	2,411,712	282,067	303,572	429,464	275,289
Total Expenditures	7,975,991	5,531,685	5,234,489	5,334,136	5,365,943
Excess of Revenues Over (Under)					
Expenditures	(1,828,547)	107,463	244,474	191,532	(22,920)
Other Financing Sources (Uses)					
Bond/Loan Proceeds		2,534,733		84,537	
Transfers In	215,000	295,000	190,000	190,000	185,000
Transfers Out	(215,000)	(295,000)	(190,000)	(190,000)	(185,000)
Total Other Financing Sources (Uses)	-	2,534,733	-	84,537	-
Net Change in Fund Balance	\$ (1,828,547)	2,642,196	244,474	276,069	(22,920)
Debt Service as a Percentage of Noncapital Expenditures					
Total Expenditures	\$ 7,975,991	5,531,685	5,234,489	5,334,136	5,365,943
Less Capital Outlays	(2,629,067)	(377,797)	(316,343)	(436,000)	(300,734)
Net Noncapital Expenditures	\$ 5,346,924	5,153,888	4,918,146	4,898,136	5,065,209
Total Debt Service	\$ 286,275	286,743	286,560	285,502	283,493
Debt Service as a Percentage of Noncapital Expenditures	5.35%	5.56%	5.83%	5.83%	5.60%

2008	2007	2006	2005	2004
2,667,363	2,540,192	2,390,351	2,331,176	2,267,686
868,398	929,523	1,000,203	946,854	874,170
552,274	511,119	527,487	489,826	398,852
34,903	28,078	24,677	29,660	26,101
8,405	9,906	9,115	8,654	9,031
620,004	628,041	621,958	582,659	479,846
337,279	351,483	346,382	305,040	273,511
3,700				
123,735	127,366	103,018	121,189	109,156
141,489	126,080	70,734	40,219	44,868
	153,000	127,000		
17,754	13,699	12,262	12,624	43,492
5,375,304	5,418,487	5,233,187	4,867,901	4,526,713
2,221,235	2,098,990	2,340,468	2,191,901	2,181,213
1,816,451	1,720,829	1,768,021	1,718,117	1,471,633
173,432	189,853	197,021	286,464	280,075
402,825	345,938	326,904	334,842	335,442
230,000	220,000	215,000	215,000	210,000
55,738	62,008	67,383	72,005	82,003
239,529	83,351	228,011	1,074,508	1,632,702
5,139,210	4,720,969	5,142,808	5,892,837	6,193,068
236,094	697,518	90,379	(1,024,936)	(1,666,355)
175,000	150,000	100,000	150,000	200,000
(175,000)	(150,000)	(100,000)	(150,000)	(200,000)
-	-	-	-	-
236,094	697,518	90,379	(1,024,936)	(1,666,355)
5,139,210	4,720,969	5,142,808	5,892,837	6,193,068
(261,550)	(93,526)	(270,782)	(1,059,668)	(1,620,742)
4,877,660	4,627,443	4,872,026	4,833,169	4,572,326
285,738	282,008	282,383	287,005	292,003
5.86%	6.09%	5.80%	5.94%	6.39%

REVENUE CAPACITY

OAK BROOK PARK DISTRICT, ILLINOIS

Revenue Capacity

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Levy Years

(See Following Page)

OAK BROOK PARK DISTRICT, ILLINOIS

Revenue Capacity

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Levy Years

Levy Year	Farm Property	Residential Property	Commercial Property	Industrial Property	Railroad Property
2011	\$ 488	1,056,627,051	458,997,330		
2010	444	1,145,560,838	478,997,690		
2009	404	1,238,122,318	527,870,740		
2008	367	1,241,535,195	572,507,690		
2007	334	1,147,836,753	564,388,100		
2006	371	1,070,466,454	535,233,060		
2005		994,837,399	517,405,780		
2004		922,721,072	522,285,890		
2003		846,047,019	502,204,140		
2002		798,630,812	509,458,960		

Note: Property is assessed using a multiplier of 33.33%; therefore, estimated actual taxable values are equal to assessed values times 3. Levy Year 2011 is for fiscal year 2012-2013.

Data Source

Office of DuPage County Clerk

Total Assessed Valuation	Estimated Actual Value	Total Direct Tax Rate
1,515,624,381	4,546,873,143	0.1663
1,624,558,972	4,873,676,916	0.1517
1,765,993,462	5,297,980,386	0.1555
1,814,043,252	5,442,129,756	0.1504
1,712,225,187	5,136,675,561	0.1530
1,605,699,885	4,817,099,655	0.1583
1,512,243,179	4,536,729,537	0.1621
1,445,006,962	4,335,020,886	0.1583
1,348,251,159	4,044,753,477	0.1621
1,308,089,772	3,924,269,316	0.1589

OAK BROOK PARK DISTRICT, ILLINOIS

Revenue Capacity

Property Tax Rates - Direct and Overlapping Governments

Last Ten Levy Years

Levy Year	2011	2010	2009	2008	2007
DIRECT					
Basic Rate	0.1713	0.1338	0.1351	0.1345	0.1362
General Obligation Debt Service	0.0191	0.0179	0.0204	0.0159	0.0168
Total Direct	0.1904	0.1517	0.1555	0.1504	0.1530
OVERLAPPING					
DuPage County	0.1773	0.1659	0.1554	0.1557	0.1651
DuPage County Forest Preserve District	0.1414	0.1321	0.1217	0.1206	0.1187
DuPage Airport Authority	0.0169	0.0158	0.0148	0.0160	0.0170
Junior College District #502	0.2495	0.2349	0.2127	0.1858	0.1888
Grade School #53	1.0099	0.9164	0.8159	0.7936	0.8060
High School #86	1.3362	1.2011	1.0948	1.0804	1.0943
Total Overlapping	2.9312	2.6662	2.4153	2.3521	2.3899
Total Rate	3.1216	2.8179	2.5708	2.5025	2.5429

Note: Levy year 2011 is for fiscal year 2012 - 2013.

Data Source

Office of DuPage County Clerk, Department of Extensions

2006	2005	2004	2003	2002
0.1403	0.1432	0.1391	0.1450	0.1443
0.0180	0.0189	0.0198	0.0216	0.0224
0.1583	0.1621	0.1589	0.1666	0.1667
0.1713	0.1797	0.1850	0.1999	0.2154
0.1303	0.1271	0.1358	0.1419	0.1534
0.0183	0.0198	0.0213	0.0230	0.0248
0.1974	0.1874	0.1972	0.2097	0.2179
0.8319	0.8530	0.8527	0.8984	0.8877
1.1418	1.1910	1.2310	1.3094	1.3858
2.4910	2.5580	2.6230	2.7823	2.8850
2.6493	2.7201	2.7819	2.9489	3.0517

OAK BROOK PARK DISTRICT, ILLINOIS

Revenue Capacity

Principal Property Taxpayers

Current Year and Nine Years Ago

Assessed Valuation Year	2013			2004		
	Taxable Assessed Valuation	Rank	Percentage of Total District's Equalized Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total District's Equalized Assessed Valuation
Taxpayer						
Oak Brook Shopping Center, LLC	\$		%	82,864,570	1	6.2400 %
Arden Realty, Inc	21,542,370	1	1.553%			
McDonald's Corporation	20,147,490	2	1.453%	39,125,630	2	2.9500
Equity Office Properties				26,110,240	3	1.9700
D & T				18,490,860	4	1.3900
ASVRF Oak Brook Agency	14,282,980	3	1.030%	14,705,060	5	1.1100
SFERS Real Estate Corp.	13,063,600	4	0.942%			
Drake Oak Brook Holdings	10,340,090	5	0.746%			
Carramerica				12,473,090	6	0.9400
OBI, LLC	8,478,890	6	0.611%			
Rouse Company				12,243,380	7	0.9200
The Davies Companies	7,964,810	7	0.574%			
Equity Office Property				10,945,810	8	0.8300
CBRE- Mgmt Office	7,076,290	8	0.510%			
2211-2015 York RD. LLC				9,874,470	9	0.7400
CREIT Management LP	6,198,310	9	0.447%			
The John Buck Company				9,847,430	10	0.7400
Oak Brook Kensington DST	5,446,180	10	0.393%			
Totals	\$ 114,541,010		8.260% %	236,680,540		17.8300 %

Data Source

York Township Assessor's Office

OAK BROOK PARK DISTRICT, ILLINOIS

Revenue Capacity

Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year	Taxes Levied	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Year	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 2,885,750	2,862,263	99.19%		2,862,263	99.19%
2012	2,826,733	2,826,219	99.98%		2,826,219	99.98%
2011	2,746,120	2,743,676	99.91%		2,743,676	99.91%
2010	2,728,321	2,714,954	99.51%		2,714,954	99.51%
2009	2,626,492	2,626,492	100.00%		2,626,492	100.00%
2008	2,541,823	2,541,823	100.00%		2,541,823	100.00%
2007	2,451,346	2,451,346	100.00%		2,451,346	100.00%
2006	2,296,141	2,293,742	99.90%		2,293,742	99.90%
2005	2,246,141	2,244,610	99.93%		2,244,610	99.93%
2004	2,180,587	2,174,992	99.74%		2,174,992	99.74%

DEBT CAPACITY

OAK BROOK PARK DISTRICT, ILLINOIS

Debt Capacity

Ratio of Net General Bonded Debt Outstanding

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Other Governmental Activities Debt Installment Loans	Restricted Resources to Repay Debt	Net Outstanding Debt	Percentage of Assessed Property Value	Total Outstanding Debt Per Personal Income	Total Outstanding Debt Per Capita
2013	\$ 2,534,733		53,539	2,481,194	0.1637%	0.2390%	315
2012	2,809,733	21,094	50,328	2,759,405	0.1699%	0.2658%	350.05
2011	540,000	26,712	129,369	410,631	0.0233%	0.0395%	52.09
2010	795,000	52,034	124,602	670,398	0.0370%	0.0454%	77.10
2009	1,040,000		121,841	918,159	0.0536%	0.0622%	105.51
2008	1,275,000		114,641	1,160,359	0.0723%	0.0786%	133.34
2007	1,505,000		103,160	1,401,840	0.0927%	0.0949%	161.09
2006	1,725,000		88,307	1,636,693	0.1133%	0.1108%	188.08
2005	1,940,000		79,470	1,860,530	0.1380%	0.1260%	213.80
2004	2,155,000		79,402	2,075,598	0.1587%	0.1405%	238.52

Notes: Personal income and population data can be found on page 91 - Demographic and Economic Statistics.

Property value data can be found on pages 81-82 - Assessed Value and Actual Value of Taxable property.

Details regarding the District's outstanding debt can be found in Footnote 5 to the financial statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Debt Capacity

Legal Debt Margin Information

Last Ten Fiscal Years

Fiscal Year	2013	2012	2011	2010	2009
Debt Limit	\$ 43,574,201	46,706,070	50,772,312	52,153,743	49,226,474
Total Net Debt Applicable to Limit	2,534,733	2,809,733	540,000	795,000	1,040,000
Legal Debt Margin	\$ 41,039,468	43,896,337	50,232,312	51,358,743	48,186,474
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	5.82%	6.02%	1.06%	1.52%	2.11%

Legal Debt Margin Calculation -

2011 Tax Year

Assessed Value \$1,515,624,381

Debt Limit (% of Assessed Value) 2.875%

43,574,201

Debt Applicable to Limit - General
Obligation bonds2,534,733

Legal Debt Margin

\$ 41,039,468

2008	2007	2006	2005	2004
46,163,872	43,476,991	41,543,950	38,762,221	37,607,581
1,275,000	1,505,000	1,725,000	1,940,000	2,155,000
44,888,872	41,971,991	39,818,950	36,822,221	35,452,581
2.76%	3.46%	4.15%	5.00%	5.73%

OAK BROOK PARK DISTRICT, ILLINOIS

Debt Capacity

Schedule of Direct and Overlapping Debt Outstanding

April 30, 2013

Governmental Unit	Outstanding Debt	Applicable to the District	
		Percent	Amount
Direct			
Oak Brook Park District	\$ 2,534,733	100.00%	\$ 2,534,733
Overlapping			
DuPage County	297,075,000	25.59%	76,021,493
DuPage Forest Preserve	241,846,105	20.83%	50,376,544
Unit District #205	70,783,936	6.10%	4,317,820
Elementary School Districts	87,584,421	7.54%	6,603,865
High School Districts	192,890,000	16.61%	32,039,029
Junior College District #502	260,980,000	22.48%	58,668,304
Total Overlapping	1,151,159,462		228,027,055
Total Direct and Overlapping	\$ 1,153,694,195		\$ 230,561,788

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Park District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the Park District's taxable assessed value that is within the boundaries of the government and dividing it by the government's total assessed value.

Data Source

DuPage County Clerk

DEMOGRAPHIC AND ECONOMIC INFORMATION

OAK BROOK PARK DISTRICT, ILLINOIS

Demographic and Economic Information

Demographic and Economic Statistics

Last Ten Fiscal Years

Fiscal Year	Population (1)	Total Personal Income (2)	Per Capita Personal Income (2)	Owned Parks (3)		Acres Per 1,000 People	DuPage Unemployment Rate
				Acres	Number		
2013	7,883	\$ 1,038,340,877	131,719	150.1	7	19.04	N/A
2012	7,883	1,038,340,877	131,719	150.1	7	19.04	7.1%
2011	7,883	1,038,340,877	131,719	150.1	7	19.04	7.3%
2010	8,702	1,476,886,036	169,718	150.1	7	17.25	8.3%
2009	8,702	1,476,886,036	169,718	150.1	7	17.25	8.4%
2008	8,702	1,476,886,036	169,718	150.1	7	17.25	8.6%
2007	8,702	1,476,886,036	169,718	150.1	7	17.25	3.8%
2006	8,702	1,476,886,036	169,718	150.1	7	17.25	3.6%
2005	8,702	1,476,886,036	169,718	150.1	7	17.25	4.7%
2004	8,702	1,476,886,036	169,718	140.1	9	16.10	4.7%

N/A - Not available

Note: Latest information available

Data Source

- (1) U.S. Department of Commerce, Bureau of Census. Population Estimates based on most recent estimates for 2012 and historical estimates for all prior years.
- (2) Village of Oak Brook CAFR 2012
- (3) Number and acreage of owned parks is from the Park District records.

OAK BROOK PARK DISTRICT, ILLINOIS

Demographic and Economic Information

Top Ten Principal Village Employers

Current Year and Six Years Ago

Employer	2013			2007		
	Rank	Employees	Percent of Total Employment	Rank	Employees	Percent of Total Employment
McDonald's Corporation	1	3,200	40.6%	2	2,800	32.2%
Oak Brook Center Mall	2	3,150	40.0%	1	3,500	40.2%
Inland Real Estate Group of Companies	3	1,471	18.7%			
Ace Hardware Corporation	4	1,074	13.6%	3	1,000	11.5%
Advocate HealthCare	5	1,035	13.1%	4	580	6.7%
Folliet Higher Education Group	6	410	5.2%			
ADT Security Services, Inc.	7	350	4.4%			
Newell Rubbermaid	8	331	4.2%			
Lions Club International	9	274	3.5%	8	300	3.4%
Blistex, Inc.	10	210	2.7%	10	175	2.0%
Safeway, Inc.				5	400	4.6%
Elkay Manufacturing				7	325	3.7%
Federal Signal Corporation				9	200	2.3%

Data Source

Reference USA WEBSITE; Oak Brook Chamber of Commerce
Greater Oak Brook Chamber of Commerce
A-Z Database ; Selective Telephone Survey

Information prior to 2006 was unavailable

OAK BROOK PARK DISTRICT, ILLINOIS

Demographic and Economic Information

Government Employees by Function/Program

Last Ten Fiscal Years

Fiscal Year	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Administration/Finance										
Full-Time Employees	6	8	7	7	8	9	9	7	6	4
Part-Time Employees	2	2	2	2	6	10	8	7	7	8
Seasonal Employees	1	1	1	1	4	5	1	1	1	1
Park/Faculties										
Full-Time Employees	4	3	4	3	3	2	2	2	2	1
Seasonal Employees	3	2	2	1	3	2	3	2	2	2
Recreation										
Full-Time Employees	15	15	13	12	10	11	12	12	10	10
Part-Time Employees	60	58	62	60	60	55	55	51	45	30
Seasonal Employees	61	60	61	61	60	50	50	50	50	45
Total Full-Time Employees	25	26	24	22	21	22	23	21	18	15
Total Part-Time Employees	62	60	64	61	66	65	63	58	52	38
Total Seasonal Employees	65	63	64	63	67	57	54	53	53	48
	152	149	152	146	154	144	140	132	123	101

Data Source

Park District payroll records

OPERATING INFORMATION

OAK BROOK PARK DISTRICT, ILLINOIS

Operating Information

Operating Indicators by Function/Program

Last Seven Fiscal Years

Function/Program	2013	2012	2011	2010	2009	2008	2007
Culture and Recreation							
Number of Participants	16,576	14,818	13,124	12,132	13,714	14,407	13,422
Number of Programs Offered	1,531	1,499	1,594	1,369	1,627	1,693	2,165
Parks and Natural Resources							
Number of Households Using Parks	3,878	3,460	3,021	2,738	2,915	2,982	3,705

Information prior to 2006 not available.

Data Source

Park District Records

OAK BROOK PARK DISTRICT, ILLINOIS

Operating Information

Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

Function/Program	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Parks and Natural Resources										
Parks	5	5	5	5	7	7	7	7	7	9
Acreage	150	150	150	150	150	150	150	150	150	140
Tennis Courts - Indoor	8	8	8	8	8	8	8	8	8	8
Tennis Courts - Outdoor	14	14	14	14	14	14	14	14	14	14
Tennis Pro Shop	1	1	1	1	1	1	1	1	1	1
Racquetball Courts	5	5	5	5	5	5	5	5	5	5
Swimming Facilities	1	1	1	1	1	1	1	1	1	1
Recreation Centers	1	1	1	1	1	1	1	1	1	1
Preschools	3	3	3	3	3	3	3	3	3	3
Gymnasiums	3	3	3	3	3	3	3	3	3	3
Playgrounds	7	7	7	7	7	7	7	7	6	6
Shelters	3	3	3	3	3	3	3	2	2	2
Sand Volleyball Courts	3	3	3	3	3	3	3	3	3	3
Basketball Courts - Outdoor	5	5	5	5	5	5	5	5	5	6
Baseball/Softball Fields	4	4	4	4	6	6	6	6	6	6
Football/Soccer Fields	4	5	5	5	5	5	5	5	5	5
Nature Sanctuary	1	1	1	1	1	1	1	1	1	0
Bike Paths	3	3	3	3	3	3	3	3	3	3
Splash Park	1	1	1	1	1	1	1	1	1	0
Lakes	7	7	7	7	7	7	7	7	7	6
Ice Skating Facility	1	1	1	0	0	0	0	0	0	0

Data Source

Park District records