

**OAK BROOK PARK DISTRICT,
ILLINOIS**

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED
APRIL 30, 2012**

**Prepared by the Business Department
Nancy Strathdee
Director of Finance
And
Human Resources**

OAK BROOK PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

OAK BROOK PARK DISTRICT, ILLINOIS

Principal Officials
April 30, 2012

PRESIDENT

John O'Brien

VICE PRESIDENT

Kathy Carson

COMMISSIONERS

Frank Trombetta

Thomas P. Truedson

Sharon Knitter

EXECUTIVE DIRECTOR

Laure Kosey

DIRECTOR OF FINANCE AND HUMAN RESOURCES

Nancy Strathdee

TENNIS PROFESSIONAL - MANAGER, TENNIS CENTER

Alin Pop

AQUATIC CENTER MANAGER

Jessica Gray

FITNESS CENTER MEMBERSHIP COORDINATOR

Clay Manley

DIRECTOR OF FACILITY SERVICES

Clint Lauderdale

MARKETING AND PROMOTIONS MANAGER

Jessica Alexenko

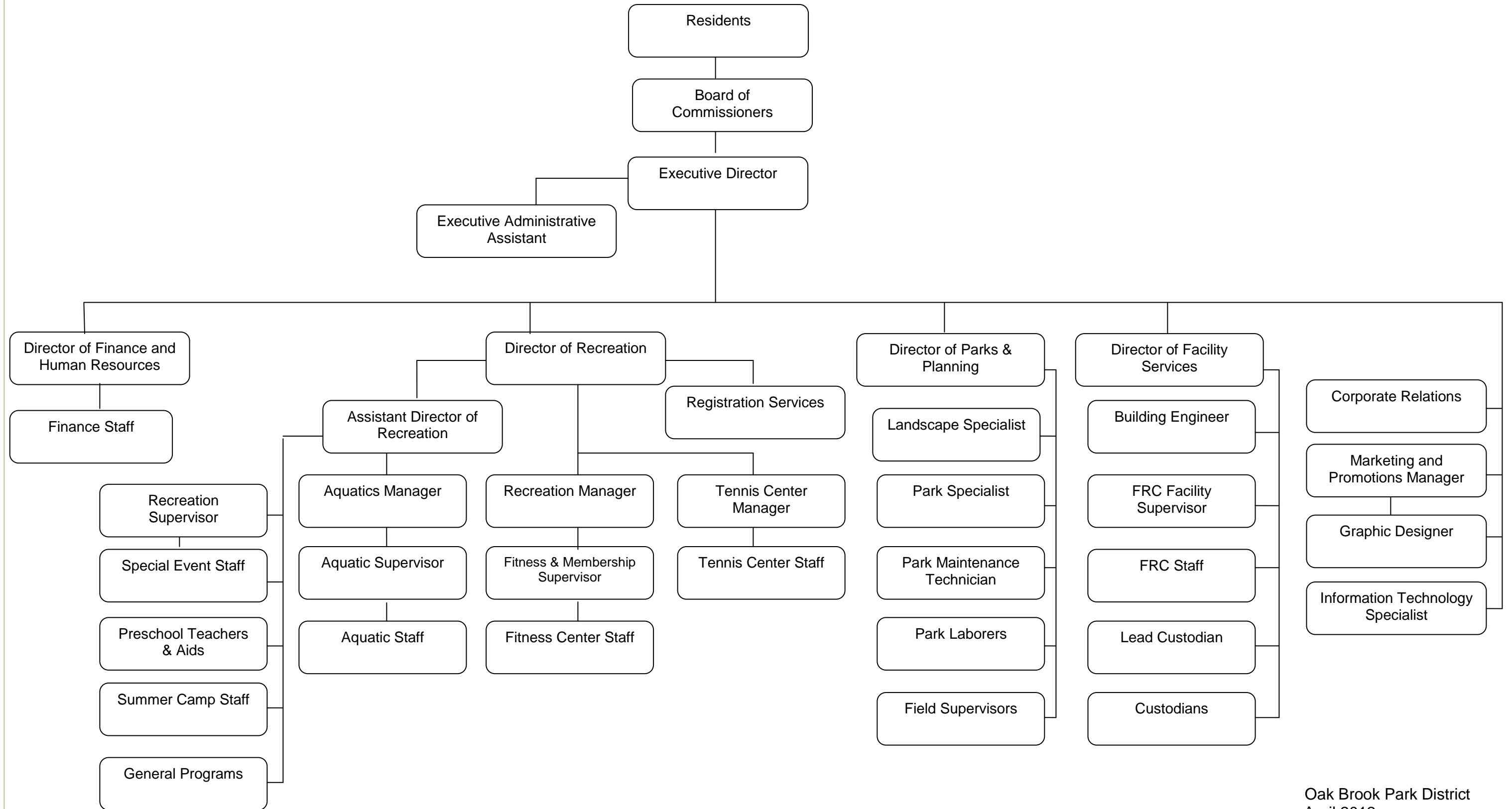
DIRECTOR OF RECREATION

David Thommes

DIRECTOR OF PARKS AND PLANNING

Norm Russell

Oak Brook Park District Organizational Chart





Oak Brook Park District

1450 Forest Gate Road • Oak Brook, IL 60523-2151

Phone: 630-990-4233 • Fax: 630-990-8379 • www.obparks.org

October 11, 2012

To The Board of Commissioners
Oak Brook Park District

The Comprehensive Annual Financial Report is hereby issued for the Oak Brook Park District (Park District) for the year ended April 30, 2012. The CAFR is the management's annual report to its taxpayers, governing board, oversight bodies, investors and creditors. These ordinances and statutes require that the Park District issue an annual report on its financial position and activity presented in conformance with generally accepted accounting principles (GAAP) accepted in the United States of America and audited in accordance with generally accepted auditing standards (GAAS) by an independent firm of certified public accountants.

This report consists of management's representations concerning the finances of the Oak Brook Park District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in the report. To provide a reasonable basis for making these representations; management of the Park District has established a comprehensive internal control framework that is designed both to protect the Park District's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the Oak Brook Park District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Park District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

The Park District's financial statements have been audited by Wolf & Company, LLP, a firm of licensed certified public accountants. The independent audit is to provide reasonable assurance that the financial statements of the Oak Brook Park District for the fiscal year ended April 30, 2012, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statements presentation. The independent auditors concluded that there was a reasonable basis for rendering an unqualified opinion for the District's financial statements for the fiscal year



We strive to provide
the **very best** in
park and recreational
opportunities, facilities and
open lands for our community.

ended April 30, 2012 are fairly represented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and an analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Oak Brook Park District

The Park District is a special unit of government, empowered by the state of Illinois with separate tax levying power, including debt retirement. The Park District was chartered by referendum in 1962. In 2012, the Park District celebrates its 50th anniversary. An anniversary calendar was created and sold at the Family Recreation Center and the Tennis Center throughout 2012. The calendar highlighted all the special events that were scheduled to commemorate our anniversary. The Park District over the years has grown in acquisition of open spaces, facilities and programs and has played an important role in the lives of its residents. The Park District has also continued to experience growth within the community, through residential and commercial development. The current estimated population is approximately 7,883 residents. The assessed valuations for taxable property of \$1,625.0 billion represents a decrease of (7.9%) from the prior year. The Park District and the surrounding communities, together with the I-88 business corridor, provide an ever expanding local economy.

The Park District's Family Recreation Center is in its sixteenth year of operation and the facility continues to function as Oak Brook's community center. Three hundred eighteen thousand people walked through our front door during fiscal year ending April 30, 2012. The Fitness Center currently has 1,711 individual members. The Family Aquatic Center currently has 1,129 members. The Tennis Center currently has 938 members.

The Park District offers a mix of programming that caters to the entire family. The preschool provides a blended preschool program for all children ages 3-6 in Butler School District 53. The Youth Programs offers children between the ages of 3-15 a multitude of activities to choose from such as ceramics, chess, soccer camps, baseball hitting camps and Tae Kwon Do. Our indoor aquatic facility offers swimming programming to infants through pioneers, age 55 or better. The adult programming offers ceramics, ballroom dance, tai chi, co-ed softball and competitive volleyball. The pioneer programming offers various excursions to the opera, musical theater and the symphony. Additional excursions also visit local gardens and museum exhibits. All excursions include a lunch prior to the offering. Free monthly pioneer offerings include bingo and our movie matinee feature.

Our new membership structure that was effective January 1, 2011 let our members decide what level membership best fit their needs. The Premiere Membership is all inclusive. The Combo Membership is for Fitness and Aquatics and or for Fitness and the Tennis

Center. An Aquatics, Fitness or Tennis Center Membership may be purchased separately too.

The Park District's Tennis Center offers tennis instruction to players of all levels. The "Junior Academy" is structured for middle school and or high school players age 10-16 who are currently active in tournaments or are preparing to excel in Junior Tennis Competitions. The Tennis Center held 6 tournaments during the past year. A total of 534 United States Tennis Association (USTA) junior members participated in the tournaments.

Financial Planning and Control

The annual budget serves as the foundation for the Park District's financial planning and as a management control document. All departments of the Park District are required to enter their budget into the MSI Budget Application so that the Director of Finance is able to compile a summarized budget for review on or before March 12th of the current year. The Director of Finance and Executive Director use the budget submissions to develop the proposed budget. The proposed budget is then presented before the Board of Commissioners. Legal spending thresholds are established through an Appropriations Ordinance. The Board of Commissioners is required to hold a public hearing on the Appropriations Ordinance and must adopt a final budget no later than July 31st of each year. The appropriated budget is prepared by fund, and department (e.g., Corp Admin, Recreation Admin, Fitness Center, Aquatics Center). The approved budget is made available for public inspection 30 days prior to the Board of Commissioners vote. Hard copies of the document can be obtained from our Administrative Office. The Park District completed its first Master Plan with the assistance of SBRL Architects in the third quarter of 2011/2012. Focus groups were held throughout the summer of 2011 with Oak Brook Park District members, Oak Brook residents and customers to listen to the voice of our community and understand their wants and needs. The Master Plan was approved by the Board of Commissioners at the November meeting.

Local Economy

There has been an 11% increase in membership revenue for Aquatics, Fitness and Tennis. There has been a 3% increase in children's programming revenue specifically, playground camps when compared to the prior year, in addition to a 6% increase in the aquatic programming as well. The adult programming revenue remained consistent when compared to the prior year. The pioneer programming revenue increased 51% when compared to the prior year. The tennis programming revenue, as part of the Enterprise Fund, increased 11% when compared to the prior year as well.

Throughout the year all programs are evaluated once open registration has closed so that those programs that do not meet the minimum attendee requirements will be cancelled.

Long-term Financial Planning

The Park District assesses its capital needs by drafting a five year Capital Improvement Plan annually. This document is a planning tool to identify, in the short and medium term, what the capital needs are for the facilities and parks and measure those demands against the Park District's ability to fund its future capital needs. The Park District issued General Obligation Park Bond (Limited Tax) Series of 2012 in April 2012 for \$2,534,733 to fund Phase 1 of our Master Plan. The General Obligation Park Bond (Limited Tax) Series of 2002 will be paid off at the end of 2012.

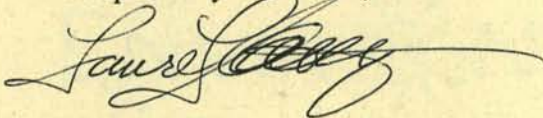
Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Oak Brook Park District for its comprehensive annual financial report (CAFR) for the fiscal year ended April 30, 2011. This was the seventeenth consecutive year that the Park District has received this prestigious award. In order to be awarded a Certificate of Achievement, the Park District published an easily readable and efficiently organized CAFR. This report satisfies both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements.

The preparation of this report would not have been possible without the efficient and dedicated services of the Finance Department. Credit also must be given to the Park Board Commissioners for their support for maintaining the highest standards of professionalism in the management of the Oak Brook Park District.

Respectfully submitted,



Laure L. Kosey
Executive Director



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Oak Brook Park District
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
April 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davidson

President

Jeffrey R. Emer

Executive Director

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
Oak Brook Park District, Illinois
Oak Brook, Illinois

We have audited the accompanying basic financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and budgetary comparisons for the General and Recreation Funds of the Oak Brook Park District, Illinois, as of and for the year ended April 30, 2012, which collectively comprise the basic financial statements as listed in the accompanying table of contents. These basic financial statements are the responsibility of the management of the Oak Brook Park District, Illinois. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Oak Brook Park District, Illinois as of April 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons of the General and Recreation Funds for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

As described further in Note 1.D., the accompanying financial statements reflect certain changes in the reporting of fund balance classifications for governmental funds due to the implementation of Government Accounting Standards Board Statement No. 54.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Oak Brook Park District, Illinois' basic financial statements and on the combining and individual fund financial statements. The financial information listed as supplemental financial information in the accompanying table of contents are presented for purposes of additional analysis and is not a required part of the basic financial statements. The

supplemental financial information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic, combining and individual fund financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Wolf & Company LLP

Oakbrook Terrace, Illinois
October 11, 2012

MANAGEMENT'S DISCUSSION AND ANALYSIS

Oak Brook Park District, Illinois Management's Discussion and Analysis

April 30, 2012

The Oak Brook Park District (the District) offers readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended April 30, 2012. We encourage readers to consider the information that we have furnished in the letter of transmittal (beginning on page iii) and the District's financial statements (beginning on page 13).

This discussion and analysis is designed to: (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year's challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

The major components of the financial statements are the statement of net assets and the statement of activities. The statement of net assets shows the total assets and liabilities of the District. Assets that exceed liabilities would be considered the current value or net worth of the District. The statement of activities reflects the total operations of the District for the past year, shown first net of revenues from taxes, interest and miscellaneous items, and then in total.

Financial Highlights

The total assets of the District exceeded its liabilities at the close of the most recent fiscal year by \$25,822,927, which increased by \$288,446 over 2011. Of this amount, \$5,557,859 is unrestricted net assets, which may be used to meet the District's ongoing obligations to citizens and creditors.

Fund balances for the District's total governmental funds were \$5,425,578 at April 30, 2012, which increased by \$2,642,196 over 2011. Approximately \$5,100,294 or 94% of this amount is considered unrestricted fund balance, and is available for spending at the District's discretion.

Property taxes levied for the current year were \$2,826,733, an increase of approximately 2.9% compared to the prior year's levy.

The District spent \$282,067 on capital outlays to maintain and develop parks and recreational facilities.

During the current fiscal year, the Board authorized the issuance of \$2,534,733 of General Obligation Park Bond (Limited Tax) Series of 2012. The funds from the issuance of the said bonds will be used to complete Phase 1 of the District's Master Plan that was approved by the Park Board of Commissioners on November 14, 2011. Master Plan Phase 1 construction will begin at the start of our next fiscal year, namely May 1, 2012. The total debt increased by \$2,269,733 from the issuance of the General Obligation Park Bond (Limited Tax) Series of 2012 net of the annual principal and interest payment for the General Obligation Park Bond (Limited Tax) Series of 2002. The General Obligation Park Bond (Limited Tax) Series of 2002 final principal and interest installment will be paid on December 30, 2012.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Oak Brook Park District, Illinois Management's Discussion and Analysis (cont'd)

Government-wide Financial Statements

The *government-wide financial statements* incorporate all of the District's governmental and business-type activities, in a manner similar to a private-sector business using the economic resources measurement focus and the accrual basis of accounting.

The *statement of net assets* presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. The future increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions, that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government and culture and recreation. The business-type activities of the District include the Tennis Center. The District does not manage any fiduciary activities, such as employee pension plans.

The government-wide financial statements are presented on pages 14 and 15 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. With the focus on significant balances and operations, major funds are reported individually, while all others are combined into a single, aggregated presentation.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of available resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating a government's near-term financing requirements.

The short-term focus of governmental funds is narrower than the long-term focus of the government-wide financial statements, making it useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains individual governmental funds to control resources for individual activities or objectives. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for activities considered to be major funds. Major funds are those whose revenues, expenditures/expenses, assets or liabilities are at least ten percent of the total for their fund category or type (governmental or enterprise), and at least five percent of the aggregate amount for all governmental and enterprise funds.

Oak Brook Park District, Illinois Management's Discussion and Analysis (cont'd)

Fund Financial Statements (cont'd)

Any fund may be reported as a major fund if management considers the fund particularly important to financial statement users. Data from the other governmental funds is combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements on pages 46 and 47.

Major Governmental Funds	Nonmajor Governmental Funds
General	Illinois Municipal Retirement (IMRF)
Recreation	Audit
Debt Service	Social Security (FICA)
Capital Projects	Special Recreation

The District adopts an annual appropriated budget. Budgetary comparison statements are included in the basic financial statements at pages 22-23 for the General Fund and major Special Revenue Fund (Recreation Fund), and demonstrate compliance with the budget. Budgetary comparison schedules for other funds can be found in a later section of this report.

The basic governmental fund financial statements can be found on pages 16 through 21 of this report.

Proprietary funds are used to report the District's business activities in enterprise funds and government functions in internal service funds. The District maintains the Recreational Facilities enterprise fund for the Tennis Center. This business-type activity is summarized in the government-wide financial statements, and presented in great detail in the proprietary fund financial statements. The detailed accounting for government-provided services is monitored in the Internal Service Fund, and also included in the governmental activities of the government-wide financial statements.

The basic proprietary fund statements are presented on pages 24 through 26 of this report.

Notes to the Financial Statements

Additional information that is essential to a full understanding of the government-wide and fund financial statements is provided in the notes to the financial statements. The notes to the financial statements can be found on pages 27 through 44 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* that provides greater detail on the District's funding progress for IMRF at page 45. The additional financial schedules provide valuable information in understanding nonmajor funds, the revenue structure for our tax revenues, and the overall structure and uses for long-term debt.

**Oak Brook Park District, Illinois
Management's Discussion and Analysis (cont'd)**

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The District's combined net assets exceeded liabilities by \$25,822,927 as of April 30, 2012.

The largest portion of the District's net assets (77.3%) reflects its investment in capital assets (e.g., land, land improvements, buildings and improvements, machinery and equipment), less the related debt used to acquire those assets that is still outstanding. The District uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Table 1
Oak Brook Park District
Statement of Net Assets
April 30,
(in Millions)**

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
Assets:						
Current and other assets	\$ 8.71	\$ 5.96	\$ 0.37	\$ 0.31	\$ 9.08	\$ 6.27
Capital assets	19.49	19.70	0.75	0.77	20.24	20.47
Total assets	28.20	25.66	1.12	1.08	29.32	26.74
Liabilities:						
Current liabilities	0.74	0.70	0.15	0.18	0.89	0.88
Noncurrent liabilities	2.61	0.32	-	0.01	2.61	0.33
Total liabilities	3.35	1.02	0.15	0.19	3.50	1.21
Net assets:						
Invested in capital assets, net of debt	19.19	19.13	0.75	0.77	19.94	19.90
Restricted	0.32	0.33	-	-	0.32	0.33
Unrestricted	5.34	5.18	0.22	0.12	5.56	5.30
Total net assets	\$ 24.85	\$ 24.64	\$ 0.97	\$ 0.89	\$ 25.82	\$ 25.53

Part of the District's net assets (\$50,328) represents sources that are subject to external restrictions associated with the District's general obligation bonds (alternate revenue source). Net assets of \$265,976 are restricted for Other Purposes. The remaining balance of unrestricted net assets (\$5,557,859) may be used to meet the District's ongoing obligations to citizens and creditors.

**Oak Brook Park District, Illinois
Management's Discussion and Analysis (cont'd)**

Governmental Activities

The governmental activities had an increase in net assets of \$204,009 in the current fiscal year, and ending total net assets of \$24,851,341. The unrestricted portion of total net assets is \$5,339,819 (21.5%), and is available to fund the District's ongoing obligations. The primary reason for the increase in net assets for fiscal 2012 was attributable to an increase in revenues from Culture and Recreation programs and property taxes.

The direct expenses for governmental activities were \$5,605,511 this year (\$5,281,754 in 2011), with program revenue sources insufficient to fund the activities by \$2,916,298 (\$2,725,601 in 2011). These governmental activities were further funded mainly by property taxes.

A summary of the District's changes in net assets is presented in Tables 2 and 3.

**Table 2
Oak Brook Park District
Statement of Changes in Net Assets
For the Fiscal Year Ended April 30, 2012
(in Millions)**

	Governmental Activities		Business-Type Activities		Total	
	2012	% of Total	2012	% of Total	2012	% of Total
Revenue						
Program revenues:						
Charges for services	\$ 2.69	46.3 %	\$ 1.00	100.0 %	\$ 3.69	54.2 %
General revenues:						
Property taxes	2.89	49.7	-	-	2.89	42.4
Other taxes	0.16	2.8	-	-	0.16	2.4
Other revenues	0.07	1.2	-	-	0.07	1.0
Total revenue	5.81		1.00		6.81	
Expenses						
Governmental activities:						
General government	1.02	18.1	-	-	1.02	15.6
Culture and recreation	4.56	81.4	-	-	4.56	69.9
Interest	0.03	0.5	-	-	0.03	0.5
Business-type activities:						
Tennis Center	-	-	0.91	100.0	0.91	14.0
Total expenses	5.61		0.91		6.52	
Change in net assets	\$ 0.20		\$ 0.09		\$ 0.29	

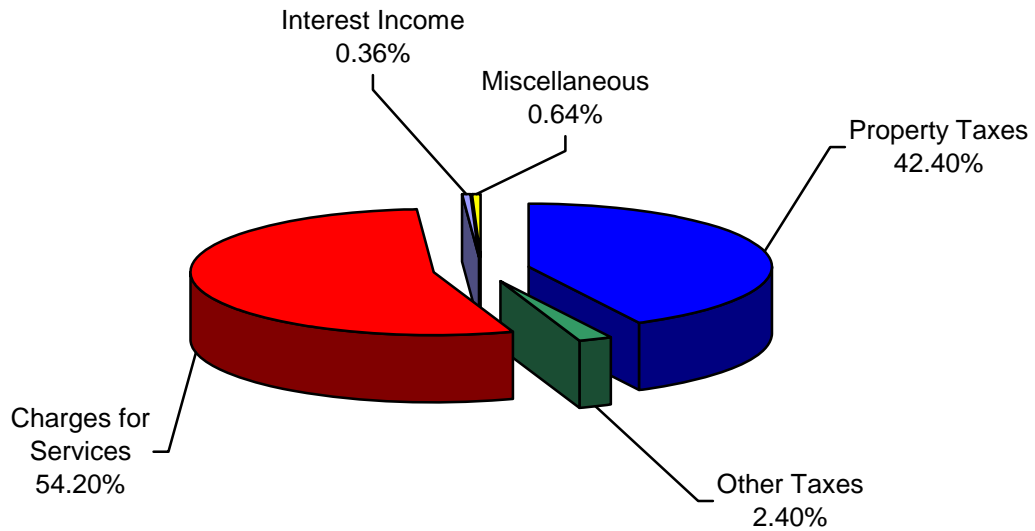
**Oak Brook Park District, Illinois
Management's Discussion and Analysis (cont'd)**

Governmental Activities (cont'd)

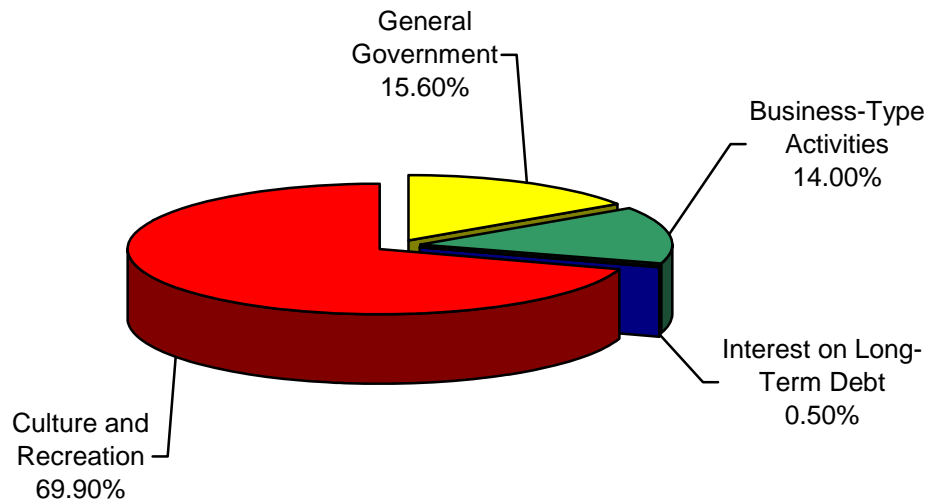
**Table 3
Oak Brook Park District
Statement of Changes in Net Assets
For the Fiscal Year Ended April 30, 2011
(in Millions)**

	Governmental Activities		Business-Type Activities		Total	
	2011	% of Total	2011	% of Total	2011	% of Total
Revenue						
Program revenues:						
Charges for services	\$ 2.56	45.4 %	\$ 0.91	100.0 %	\$ 3.47	53.1 %
General revenues:						
Property taxes	2.82	50.1	-	-	2.82	43.1
Other taxes	0.18	3.2	-	-	0.18	2.7
Other revenues	0.07	1.3	-	-	0.07	1.1
Total revenue	5.63		0.91		6.54	
Expenses						
Governmental activities:						
General government	0.90	17.1	-	-	0.90	14.6
Culture and recreation	4.35	82.4	-	-	4.35	70.7
Interest	0.03	0.5	-	-	0.03	0.5
Business-type activities:						
Racquet Club	-	-	0.87	100.0	0.87	14.2
Total expenses	5.28		0.87		6.15	
Change in net assets	\$ 0.35		\$ 0.04		\$ 0.39	

2012 Revenue by Source



2012 Expenses by Function



Oak Brook Park District, Illinois Management's Discussion and Analysis (cont'd)

Business-type Activities

Business-type activities in the District consist of the Tennis Center. Total net assets at the end of the year for this activity were \$971,586, a 9.5% increase from the beginning of the year.

Operating expense totaled \$848,749 (\$813,853 in 2011), and depreciation expense was \$62,965 (\$57,878 in 2011).

The business-type activities had an operating income of \$84,081 (increase of \$39,602 in 2011), and net assets increased \$84,437 (increase of \$40,041 in 2011) in the fiscal year, primarily from increased cash and capital assets. The net income in 2012 is primarily due to the increase in program fees and decrease in contractual repairs and maintenance.

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The District's governmental funds provide information on short-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the District's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The governmental fund balance as of April 30, 2012 is \$5,425,578 (\$2,783,382 at April 30, 2011), an increase of \$2,642,196 from the prior year (increase of \$244,474 from 2010 to 2011). Of this total \$5,100,294 (\$2,619,643 at April 30, 2011) is unrestricted, indicating availability for continuing the District's operations.

Major Governmental Funds

The General and Recreation Funds are the primary operating funds of the District.

The General Fund's unassigned fund balance as of April 30, 2012 was \$914,789 (\$949,683 at April 30, 2011), a decrease of \$34,894 from the prior year. The decrease in fund balance was due primarily from an increase in property taxes offset by an increase in salaries and repairs and maintenance expenses. The total balance is unassigned and available for future operations.

The Recreation Fund's fund balance of \$1,449,861 (\$1,253,188 at April 30, 2011) has increased \$196,673 from the prior year. The increase in fund balance was due primarily from an increase in Program, Fitness and Aquatic fees. The committed balance of \$1,440,881 is available for future operations, while \$8,980 is non-spendable, attributable to prepaid items.

The Debt Service Fund's fund balance of \$50,328 (\$129,369 at April 30, 2011) has decreased \$79,041 from the prior year. The decrease in fund balance was due primarily to a transfer of funds to the Capital Project and IMRF Funds. The entire balance is restricted for future payments.

The Capital Projects Fund's unrestricted fund balance of \$2,744,624 (\$246,439 at April 30, 2011) has increased \$2,539,921 from the prior year. The increase in fund balance was due primarily to the proceeds of the General Obligation Park Bond issue Series of 2012. The balance of \$2,744,624 is committed to future capital improvements.

Oak Brook Park District, Illinois Management's Discussion and Analysis (cont'd)

Major Proprietary Fund

The Recreational Facilities Fund is the only enterprise fund of the District.

The Recreational Facilities Fund accounts for the operation of the tennis and racquet center facilities. Operations include tennis activities, racquet club activities, and related merchandise sales. The cost of operations is recovered through user charges.

Net assets of the Recreation Facilities Fund were \$971,586 (\$887,149 as of April 30, 2011), an increase of \$84,437 from the prior year.

General Fund Budgetary Highlights

The District did not change the Fund's total operating budget for 2011 - 2012. The only revisions were transfers between line items.

The General Fund had revenues of \$2,142,325, which were \$(52,542) (2.39%) under budget, and expenditures of \$1,967,219, which were \$162,204 (7.53%) under budget. The result was a positive net budget variance of \$109,662

**Table 4
Budget vs. Actual
Fiscal Year 2012**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:			
Taxes	\$ 1,455,658	\$ 1,428,148	\$ (27,510)
Program fees	721,629	698,072	(23,557)
Non operating revenues	17,580	16,105	(1,475)
Total revenues	<u>2,194,867</u>	<u>2,142,325</u>	<u>(52,542)</u>
Operating expenditures:			
Salaries and wages	1,138,403	1,087,702	50,701
Services	446,706	411,121	35,585
Repairs	367,940	302,861	65,079
Supplies and materials	176,374	165,535	10,839
Total expenditures	<u>2,129,423</u>	<u>1,967,219</u>	<u>162,204</u>
Revenues over (under) expenditures	<u>\$ 65,444</u>	<u>\$ 175,106</u>	<u>\$ 109,662</u>

The favorable variance of \$109,662 was due to a combination of the following:

- Taxes were under budget \$(27,510), primarily due to tax collections being less than anticipated.
- Program fees were under budget by \$(23,557) primarily due to decreased open gym fees/passes from the Building Recreation Center.

Oak Brook Park District, Illinois Management's Discussion and Analysis (cont'd)

General Fund Budgetary Highlights (cont'd)

- Salaries and wages expenses were under budget by \$50,701, primarily from decreases to Administration, Parks and Recreation Center wages.
- Service expenses were under budget by \$35,585, due to decreases in telephone, contractual services, utilities and miscellaneous expenses.
- Repairs were under budget by \$65,079, primarily from decreases to contracts/park maintenance and contractual services.
- Supplies and materials expenses were under budget by \$10,839, primarily from decreases to general office and building equipment.

Capital Asset and Debt Administration

Capital Assets

The District's capital assets were reviewed to develop a capital asset system and comply with the requirements of GASB Statement 34. Data for the capital asset system was based on historical cost information and a physical inventory. Assets were grouped in appropriate classes, with a normal useful life assigned to allow the calculation of accumulated depreciation and net book values as of April 30, 2012. The investment in capital assets, net of accumulated depreciation for governmental and business-type activities as of April 30, 2012, was \$19,491,312 and \$753,546, respectively (\$19,704,009 and \$764,962, respectively, at April 30, 2011). This investment in capital assets includes land, land improvements, buildings and improvements, equipment, licensed vehicles, and construction in progress.

Major capital events during the current fiscal year included the completion of the District's first Master Plan in addition to infrastructure improvements, purchase of various machinery and equipment for the parks and facility. Additional information on the Park District's capital assets can be found at Note 4 on pages 36 and 37 of this report.

Long-term Debt

As of April 30, 2012, the District had long-term debt of \$2,809,733 including current maturities of \$275,000, which is for general obligation bonds issued by the general government, and is being repaid from the applicable resources. In addition to the general obligation bonds, the District has long-term liabilities for an installment loan and compensated absences. Additional information on the Park District's long-term debt can be found at Note 5 on pages 38 and 39 of this report.

Economic Factors and Next Year's Budgets and Rates

The District's fiscal year 2012 - 2013 budget was prepared on a tax cap increase of 4.8%, with an overall increase in property taxes of \$118,201. Fees and charges are based on an analysis of the market, and covering direct and a portion of indirect costs.

**Oak Brook Park District, Illinois
Management's Discussion and Analysis (cont'd)**

The District is not aware of any economic factors to adversely affect its financial circumstances in the future.

Requests for Information

This financial report is designed to provide a general overview of the Oak Brook Park District's finances, comply with finance related laws and regulations, and demonstrate the District's commitment to public accountability. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to the Director of Finance and Human Resources, Oak Brook Park District, 1450 Forest Gate Road, Oak Brook, Illinois 60523.

BASIC FINANCIAL STATEMENTS

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Net Assets

April 30, 2012

	Governmental Activities	Business-Type Activities	Total
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 5,834,671	349,682	6,184,353
Receivables (Net of Allowance for Uncollectible Amounts)			
Property Taxes	2,842,462		2,842,462
Accrued Interest	58	7	65
Other	28,997	240	29,237
Prepaid Items	8,980		8,980
Inventory		15,835	15,835
Total Current Assets	8,715,168	365,764	9,080,932
Noncurrent Assets			
Capital Assets Not Being Depreciated	8,495,417	40,475	8,535,892
Capital Assets Depreciable, Net	10,995,895	713,071	11,708,966
	19,491,312	753,546	20,244,858
Total Assets	28,206,480	1,119,310	29,325,790
Liabilities			
Current Liabilities			
Accounts Payable	144,850	15,983	160,833
Accrued Payroll	60,535	11,116	71,651
Accrued Interest on Long-Term Debt	10,398		10,398
Unearned Revenue	232,215	113,049	345,264
Compensated Absences	14,868	1,515	16,383
Installment Loan	5,533		5,533
General Obligation Bonds Payable	275,000		275,000
Total Current Liabilities	743,399	141,663	885,062
Noncurrent Liabilities			
Compensated Absences	59,474	6,061	65,535
Net Pension Obligation	1,972		1,972
Installment Loan	15,561		15,561
General Obligation Bonds Payable	2,534,733		2,534,733
Total Noncurrent Liabilities	2,611,740	6,061	2,617,801
Total Liabilities	3,355,139	147,724	3,502,863
Net Assets			
Invested in Capital Assets, Net of Related Debt Restricted for Debt Service	19,195,218	753,546	19,948,764
Restricted for Other Purposes	50,328		50,328
Unrestricted	265,976		265,976
	5,339,819	218,040	5,557,859
Total Net Assets	\$ 24,851,341	971,586	25,822,927

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Activities

Year Ended April 30, 2012

Functions/Programs	Expenses	Program Revenues		Net (Expenses) Revenues and Changes in Net Assets		Total
		Charges for Services	Grants and Contributions	Governmental Activities	Business-Type Activities	
Governmental Activities						
General Government	\$ 1,023,537			(1,023,537)		(1,023,537)
Culture and Recreation	4,556,384	2,689,213		(1,867,171)		(1,867,171)
Interest on Long-Term Debt	25,590			(25,590)		(25,590)
Total Governmental Activities	5,605,511	2,689,213	-	(2,916,298)	-	(2,916,298)
Business-Type Activities						
Racquet Club	911,714	995,795			84,081	84,081
Total Government	\$ 6,517,225	3,685,008	-	(2,916,298)	84,081	(2,832,217)
General Revenues						
Taxes						
Property				2,884,514		2,884,514
Replacement				162,900		162,900
Investment Income				24,400	356	24,756
Miscellaneous				48,493		48,493
Total General Revenues				3,120,307	356	3,120,663
Changes in Net Assets				204,009	84,437	288,446
Net Assets						
Beginning				24,647,332	887,149	25,534,481
Ending				24,851,341	971,586	25,822,927

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Balance Sheet – Governmental Funds

April 30, 2012

(See Following Page)

OAK BROOK PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

April 30, 2012

	General Fund	Recreation Fund	Debt Service Fund
ASSETS			
Cash	\$ 1,350	650	
Equity in Pooled Cash and Cash Equivalents	970,656	1,691,607	50,328
Receivables			
Property Taxes, Net of Allowance for			
Uncollectible Amounts	1,309,265	715,094	285,142
Accrued Interest	8	38	
Other Receivables	916	28,081	
Prepaid Items		8,980	
Due from Other Funds	58,247		
Total Assets	\$ 2,340,442	2,444,450	335,470
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable	\$ 43,560	63,874	
Accrued Payroll	24,952	31,281	
Accrued Payroll Tax			
Due to Other Funds			
Deferred Revenue			
Property Taxes	1,309,265	715,095	285,142
Program Fees	47,876	184,339	
Total Liabilities	1,425,653	994,589	285,142
Park District Equity			
Non-spendable- Prepaid Items		8,980	
Restricted for			
Debt Service			50,328
IMRF, Social Security and Medicare			
Administration			
Special Recreation Programs			
Committed for			
Recreation Programs		1,440,881	
Capital Projects			
Unassigned	914,789		
Park District Equity	914,789	1,449,861	50,328
	\$ 2,340,442	2,444,450	335,470

See accompanying Notes to the Financial Statements.

Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
		2,000
2,774,336	336,218	5,823,145
	420,994	2,730,495
5	7	58
		28,997
		8,980
		58,247
2,774,341	757,219	8,651,922
29,717	7,699	144,850
		56,233
	4,302	4,302
	58,247	58,247
	420,995	2,730,497
		232,215
29,717	491,243	3,226,344
		8,980
		50,328
	145,214	145,214
	28,846	28,846
	91,916	91,916
		1,440,881
2,744,624		2,744,624
		914,789
2,744,624	265,976	5,425,578
2,774,341	757,219	8,651,922

OAK BROOK PARK DISTRICT, ILLINOIS

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets

April 30, 2012

Total Fund Balances - Governmental Funds	\$ 5,425,578
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Amounts reported for governmental activities in the Statement of Net Assets
are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds balance sheet.	19,491,312
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Interest expense is not subject to accrual in governmental funds.	(10,398)
---	----------

The Internal Service Fund is used to account for costs of liability insurance for all funds. The net assets of the Internal Service Fund are included in governmental activities in the Statement of Net Assets.	121,493
--	---------

Property tax revenues are recognized for governmental activities when levied, regardless of when collected, and thus not deferred on the Statement of Net Assets.	2,730,497
--	-----------

Long-term liabilities, including bonds, notes, and compensated absences payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet.	<u>(2,907,141)</u>
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Net Assets of Governmental Activities	<u>\$ 24,851,341</u>
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See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in
Fund Balances – Governmental Funds

Year Ended April 30, 2012

(See Following Page)

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds

Year Ended April 30, 2012

	General Fund	Recreation Fund	Debt Service Fund
Revenues			
Taxes	\$ 1,428,148	714,736	290,733
Program Fees		969,360	
Building/Recreation Center	609,746		
Building/Shelter	53,385		
Parks	34,941		
Fitness Center		632,932	
Aquatic Center		304,604	
Advertising		3,800	
Aquatic Programs - Swim Team		84,245	
Investment Income	9,224	8,893	1,969
Other	6,881	37,811	
Total Revenues	2,142,325	2,756,381	292,702
Expenditures			
Current - Culture and Recreation			
Salaries and Wages	1,087,702	1,409,799	
Services	411,121	837,949	
Repairs and Maintenance	302,861	2,379	
Supplies and Materials	165,535	309,581	
Debt Service			
Principal			265,000
Interest			21,743
Capital Outlay			
Total Expenditures	1,967,219	2,559,708	286,743
Excess (Deficiency) of Revenues over Expenditures	175,106	196,673	5,959
Other Financing Sources (Uses)			
Bond Issue			
Transfers In			
Transfers Out	(210,000)		(85,000)
Total Financing Sources (Uses)	(210,000)	-	(85,000)
Net Change in Fund Balances	(34,894)	196,673	(79,041)
Fund Balances			
Beginning	949,683	1,253,188	129,369
Ending	\$ 914,789	1,449,861	50,328

See accompanying Notes to the Financial Statements.

Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
	443,563	2,877,180
		969,360
		609,746
		53,385
		34,941
		632,932
		304,604
		3,800
		84,245
2,254	1,922	24,262
1		44,693
2,255	445,485	5,639,148
		2,497,501
	435,948	1,685,018
		305,240
		475,116
		265,000
		21,743
282,067		282,067
282,067	435,948	5,531,685
(279,812)	9,537	107,463
2,534,733		2,534,733
285,000	10,000	295,000
		(295,000)
2,819,733	10,000	2,534,733
2,539,921	19,537	2,642,196
204,703	246,439	2,783,382
2,744,624	265,976	5,425,578

OAK BROOK PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Year Ended April 30, 2012

Net Change in Fund Balance - Total Governmental Funds	\$ 2,642,196
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives, as depreciation expense. This is the amount by which depreciation of \$590,494 exceeds capital outlays of \$377,797 in the current period.	(212,697)
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The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This is the amount of bond principal paid \$265,000 net of bond proceeds of \$2,534,733.	(2,269,733)
--	-------------

Interest expense on long-term debt is accrued in the government-wide Statement of Activities, but does not require the use of current financial resources; therefore, it is recorded as an expenditure when paid by governmental funds.	(3,091)
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Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. This is the change in deferred property tax revenue during the current period.	48,578
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as an expenditure in governmental funds.	(10,337)
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Net income of the Internal Service Fund is included in the Statement of Activities.	<u>9,093</u>
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Change in Net Assets of Governmental Activities	<u><u>\$ 204,009</u></u>
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See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund

Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Taxes	\$ 1,455,658	1,455,658	1,428,148	(27,510)
Building/Recreation Center	635,419	635,419	609,746	(25,673)
Building/Shelter	49,730	49,730	53,385	3,655
Parks	36,480	36,480	34,941	(1,539)
Investment Income	9,130	9,130	9,224	94
Other	8,450	8,450	6,881	(1,569)
Total Revenues	2,194,867	2,194,867	2,142,325	(52,542)
Expenditures				
Culture and Recreation Services				
Salaries and Wages	1,136,403	1,138,403	1,087,702	50,701
Services	440,706	439,706	411,121	28,585
Repairs and Maintenance	370,940	367,940	302,861	65,079
Supplies and Materials	181,374	183,374	165,535	17,839
Total Expenditures	2,129,423	2,129,423	1,967,219	162,204
Excess of Revenues over Expenditures	65,444	65,444	175,106	109,662
Other Financing Uses				
Transfer Out - Capital Projects Fund	(210,000)	(210,000)	(210,000)	
Net Change in Fund Balance	<u>\$ (144,556)</u>	<u>(144,556)</u>	(34,894)	<u>109,662</u>
Fund Balance				
Beginning			<u>949,683</u>	
Ending			<u>914,789</u>	

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Taxes	\$ 729,726	729,726	714,736	(14,990)
Program Fees	938,601	938,601	969,360	30,759
Fitness Center	553,746	553,746	632,932	79,186
Aquatic Center	261,150	261,150	304,604	43,454
Advertising	5,000	5,000	3,800	(1,200)
Aquatic Programs - Swim Team	52,006	52,006	84,245	32,239
Investment Income	8,500	8,500	8,893	393
Other	49,300	49,300	37,811	(11,489)
Total Revenues	<u>2,598,029</u>	<u>2,598,029</u>	<u>2,756,381</u>	<u>158,352</u>
Expenditures				
Culture and Recreation Services				
Salaries and Wages	1,502,973	1,526,973	1,409,799	117,174
Services	983,602	964,102	837,949	126,153
Repairs and Maintenance	2,900	2,900	2,379	521
Supplies and Materials	360,925	356,425	309,581	46,844
Total Expenditures	<u>2,850,400</u>	<u>2,850,400</u>	<u>2,559,708</u>	<u>290,692</u>
Net Change in Fund Balance	<u>\$ (252,371)</u>	<u>(252,371)</u>	196,673	<u>449,044</u>
Fund Balance				
Beginning			<u>1,253,188</u>	
Ending			<u>1,449,861</u>	

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Proprietary Funds

Statement of Net Assets

April 30, 2012

	Business-Type Activities Enterprise Fund Recreational Facilities Fund	Governmental Activities Internal Service Fund Liability Insurance Fund
Assets		
Current Assets		
Equity in Pooled Cash and Cash Equivalents	\$ 349,042	9,526
Cash	640	
Property Taxes Receivable		111,967
Accrued Interest Receivable	7	
Miscellaneous Receivable	240	
Inventory	15,835	
Total Current Assets	365,764	121,493
Noncurrent Assets		
Capital Assets Not Subject to Depreciation	40,475	
Capital Assets, Depreciable, Net	713,071	
	753,546	-
Total Assets	1,119,310	121,493
Liabilities		
Current Liabilities		
Accounts Payable	15,983	
Accrued Payroll	11,116	
Fees Received in Advance	113,049	
Compensated Absences Payable	1,515	
Total Current Liabilities	141,663	-
Noncurrent Liabilities		
Compensated Absences Payable	6,061	
Total Liabilities	147,724	-
Net Assets		
Invested in Capital Assets	753,546	
Unrestricted	218,040	121,493
Total Net Assets	\$ 971,586	121,493

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Proprietary Funds

Statement of Revenues, Expenses and
Changes in Fund Net Assets

Year Ended April 30, 2012

	Business-Type Activities <u>Enterprise Fund</u> Recreational Facilities Fund	Governmental Activities <u>Internal Service Fund</u> Liability Insurance Fund
Operating Revenues		
Program Fees	\$ 995,795	
Operating Expenses, Excluding Depreciation		
Salaries and Wages	458,855	
Services	253,798	112,701
Contractual Repairs and Maintenance	72,625	
Supplies and Materials	63,471	
Total Operating Expenses, Excluding Depreciation	848,749	112,701
Operating Income (Loss) Before Depreciation	147,046	(112,701)
Depreciation	62,965	
Operating Income (Loss)	84,081	(112,701)
Nonoperating Income		
Taxes		121,656
Investment Income	356	138
Total Nonoperating Income	356	121,794
Net Income	84,437	9,093
Net Assets		
Beginning	887,149	112,400
Ending	\$ 971,586	121,493

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Proprietary Funds

Statement of Cash Flows

Year Ended April 30, 2012

	Business-Type Activities Enterprise Fund Recreational Facilities Fund	Governmental Activities Internal Service Fund Liability Insurance Fund
Cash Flows From Operating Activities		
Receipts from Customers	\$ 996,670	
Payments to Suppliers	(423,324)	(112,701)
Payments to Employees	(457,487)	
	<u>115,859</u>	<u>(112,701)</u>
Cash Flows from Noncapital Financing Activities		
Receipts from Taxpayers		112,101
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	<u>(65,500)</u>	
Cash Flows from Investing Activities		
Investment Income	<u>369</u>	<u>140</u>
Net Change in Cash and Cash Equivalents	50,728	(460)
Cash and Cash Equivalents		
Beginning of Year	<u>298,954</u>	<u>9,986</u>
End of Year	<u>\$ 349,682</u>	<u>9,526</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ 84,081	(112,701)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Depreciation	62,965	
Loss on Disposal of Assets	13,951	
Changes in		
Receivables	(240)	
Inventory	(239)	
Accounts Payable	(46,662)	
Accrued Payroll	(1,067)	
Deferred Revenue	635	
Compensated Absences	2,435	
Net Cash Provided by (Used in) Operating Activities	<u>\$ 115,859</u>	<u>(112,701)</u>
Reconciliation of Total Cash and Cash Equivalents		
Equity in Pooled Cash	\$ 349,042	9,526
Cash	<u>640</u>	
Cash and Cash Equivalents	<u>\$ 349,682</u>	<u>9,526</u>

See accompanying Notes to the Financial Statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2012

1. Summary of Significant Accounting Policies

The financial statements of the Oak Brook Park District, Illinois (Park District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

Oak Brook Park District, DuPage and Cook Counties, Illinois is duly organized and existing under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Park District Code of the State of Illinois, approved July 8, 1947, and all laws amendatory thereto. The Park District operates under the commissioner-director form of government and provides a variety of recreational facilities, programs and services. Commissioners are elected to serve six-year terms by the Park District's constituents.

The Park District includes all funds of its governmental operations and its component units based on financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds of the Park District, as there are no other organizations for which it has financial accountability.

B. Government-wide and Fund Financial Statements

Government-wide Financial Statements

The government-wide financial statements (i.e., Statement of Net Assets and Statement of Activities) report information on all activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Fund Financial Statements

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Park District reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the Park District. It is used to account for park administration and maintenance, the Park District's Family Recreation, Fitness, Aquatic and Administrative Centers and all other financial resources except those required to be accounted for in another fund.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2012

1. Summary of Significant Accounting Policies (Cont.)

B. Government-wide and Fund Financial Statements (Cont.)

Fund Financial Statements (Cont.)

Recreation Fund – The Recreation Fund is used to account for the proceeds derived from, and the related costs incurred, in connection with the recreation programs offered by the Park District.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs that are not financed by proprietary funds.

Capital Projects Fund – The Capital Projects Fund is used to account for the financial resources to be used for the acquisition of capital assets, or construction of major capital projects not being financed by the proprietary funds.

The Park District reports the following major proprietary fund:

Recreational Facilities Fund – The Recreation Facilities Fund accounts for the operation of the Tennis Center facilities. The Park District records the activity in the enterprise fund, and the operations are presented as a business-type activity in the government-wide financial statements, as they rely on customer fees and charges to a significant extent.

Additionally, the Park District reports the following fund type:

Internal Service Fund – The Internal Service Fund is used to account for the Park District's risk management activities, including participation in the Park District Risk Management Agency (PDRMA). Financing is provided from the annual property tax levy.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is the recreational program chargebacks between the Recreation and General Funds. Elimination of these charges would distort the direct costs reported for the various functions concerned.

C. Measurement Focus and Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of account, revenues are recognized when susceptible to accrual (when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within thirty days after year end.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2012

1. Summary of Significant Accounting Policies (Cont.)

C. Measurement Focus and Basis of Accounting and Financial Statement Presentation (Cont.)

Significant revenue sources which are susceptible to accrual include property taxes, charges for services, and interest. All other revenue sources are considered to be measurable and available when cash is received.

Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt, which is recognized when due, and compensated absences which are recognized in governmental funds only if they have not matured (for example, as a result of resignation or termination).

Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and the proprietary fund financial statements to the extent they do not conflict or contradict guidance of the GASB.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods, in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the Tennis Center are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Use of Estimates

The preparation of proprietary fund financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenue and expenses during the accounting period. Actual results could differ from those estimates.

D. Assets, Liabilities and Net Assets or Equity

Deposits and Investments

The Park District maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the combined balance sheet as "equity in pooled cash and cash equivalents."

The Park District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2012

1. Summary of Significant Accounting Policies (Cont.)

D. Assets, Liabilities and Net Assets or Equity (Cont.)

Deposits and Investments (Cont.)

Statutes authorize the Park District to invest in the following:

- Bonds, notes, certificates of indebtedness, Treasury bills or other securities which are guaranteed by the full faith and credit of the United States as to principal and interest.
- Bonds, notes, debentures or similar obligations of the United States of America or its agencies.
- Savings accounts, certificates of deposit, time accounts, or any other investments constituting direct obligations of a bank as defined by the Illinois Banking Act. Securities legally issuable by savings and loan associations incorporated under the laws of any state of the United States. Share accounts and share certificates of a credit union chartered under the laws of the State of Illinois or United States of America, provided the principal office of the credit union is located within the State of Illinois. Short-term discount obligations of the Federal National Mortgage Association (FNMA). Investments may be made only in financial institutions that are insured by either the Federal Deposit Insurance Corporation or other application law for credit unions.
- Short-term obligations (maturing within 180 days of dates of purchase) of corporations with assets exceeding five hundred million dollars (\$500,000,000). Such obligations must be rated at the time of purchase at one of the three highest classifications established by at least two standard rating services. This type of obligation is limited to one-third of the Park District's funds available for investment, and cannot exceed 10% of the corporation's outstanding obligation.
- Money market mutual funds registered under the Investment Company Act of 1940, which invest only in bonds, notes, certificates of indebtedness, Treasury bills, or other securities which are guaranteed by the full faith and credit of the United States as to principal and interest, and agree to repurchase such obligations. In addition, the Park District may also invest in a fund managed, operated and administered by a bank.
- Repurchase agreements of government securities subject to the Government Securities Act of 1986.
- The Illinois Funds Money Market Fund is an external investment pool developed and implemented in 1975 by the Illinois General Assembly under the jurisdiction of the Treasurer, who has regulatory oversight for the pool. The Fund is not registered with the SEC. The fair value of the position in this pool is the same as the value of the pool shares. The yield on the Illinois Funds Money Market Fund was .103% at April 30, 2012. The Fund issues a publicly available financial report. That report may be obtained by writing to the Office of the State Treasurer, Illinois Fund Administrative Office, 300 W. Jefferson Street, Springfield, Illinois 62702.

Investments are stated at fair value based on quoted market prices. Any other investments which do not have a recognized market are stated at cost. Investment income has been allocated to each fund based on investments held by the fund.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2012

1. Summary of Significant Accounting Policies (Cont.)

D. Assets, Liabilities and Net Assets or Equity (Cont.)

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “interfund receivables/payables” (the current portion of interfund loans), or “advances to/from other funds” (the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Advances between funds, if any, are offset by a fund balance reserve account to indicate that they are not available for appropriation, and are not expendable available resources. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

The Park District’s property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk not later than the last Tuesday in December of each year. Tax bills (2011 levy) are prepared by the county and issued on or about May 1, 2012, and are payable in two installments on or about June 1, 2012 and September 1, 2012. Property taxes attach an enforceable lien on property as of January 1.

Property taxes are based on the assessed valuation of the Park District’s real property, as equalized by the State of Illinois. The equalized assessed valuation of real property totaled \$1,624,558,972 for the tax levy year 2010.

Property tax receivables are shown net of allowance for doubtful accounts. The property tax receivable allowance is equal to 1.5% of the outstanding property taxes at year end.

Inventories and Prepaid Items

Inventories consist of expendable supplies held for resale and are carried at cost using the first-in, first-out (FIFO) method. Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, equipment and infrastructure assets, are reported in the applicable governmental and business-type activities column in government-wide financial statements. The Park District defines capital assets as assets with an initial cost of more than \$15,000 and an estimated life in excess of one year. Such assets are recorded at cost, or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated tax value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets’ lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets or business-type activities is included as part of the capitalized value of the assets being constructed.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2012

1. Summary of Significant Accounting Policies (Cont.)

D. Assets, Liabilities and Net Assets or Equity (Cont.)

Capital Assets (Cont.)

Property and equipment of the primary government is depreciated using the straight-line method. Prior estimated useful lives were reevaluated in conjunction with the implementation of GASB No. 34 on May 1, 2004, resulting in the following estimated useful lives:

Asset Classification

Land Improvements	20 years
Buildings and Major Construction	30-40 years
Building Improvements	10-20 years
Furniture and Equipment	7-15 years
Vehicles	5 years
Infrastructure	10-20 years

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

It is the Park District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick leave, as no benefit is paid to employees upon termination. Vacation pay is accrued when earned in the government-wide and proprietary financial statements. A liability is reported for these amounts in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Payments for compensated absences are made by the governmental funds for which the eligible employee salary is recorded.

Deferred Tax Revenue

Property tax revenues are recorded on the "deferred method." Because of the extraordinarily long period of time between the levy date and the receipt of tax distributions from the county collector, property taxes are not "available" to finance the current year's expenditures. For those funds on the modified accrual basis of accounting, the current year's tax levy is recorded as property taxes receivable and deferred tax revenue.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2012

1. Summary of Significant Accounting Policies (Cont.)

D. Assets, Liabilities and Net Assets or Equity (Cont.)

Fund Equity

Effective May 1, 2011, the Park District has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This results in new classifications of fund balance accounts in the Governmental Fund Balance Sheet at April 30, 2012, as described below:

In the fund statements, governmental funds now report non-spendable balances for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the District's restricted fund balances result from enabling legislation adopted by the Park District. Committed fund balance, if any, is constrained by formal actions of the Park District Board, which is considered the highest level of decision making authority. Formal actions include resolutions and ordinances approved by the Board. Assigned fund balance represents amounts constrained by the Park District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Executive Director through the approved fund balance policy of the Park District. Any residual fund balance of the General Fund is reported as Unassigned.

The Park District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending for a specific purpose, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the Park District considers that committed funds be spent first, followed by assigned and then unassigned funds.

2. Stewardship, Compliance and Accountability

A. Budgetary Information

The Park District follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Annual Budget and Appropriation Ordinance is prepared in tentative form by the Director of Parks and Recreation, and is made available by the Park Secretary for public inspection thirty days prior to final Board actions. A public hearing is held on the tentative Annual Budget and Appropriation Ordinance to obtain taxpayer comments.
- Prior to August 1, the Appropriation Ordinance is legally enacted through the passage of the Annual Budget and Appropriation Ordinance. All actual expenditures contained herein have been compared to the annual appropriation.
- The Board of Park Commissioners may –
 - Amend the Annual Budget and Appropriation Ordinance in the same manner as its original enactment.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2012

2. Stewardship, Compliance and Accountability (Cont.)

A. Budgetary Information (Cont.)

- Transfer between items of any fund not exceeding in the aggregate ten percent (10%) of the total amount appropriated in such fund.
 - After six months of the fiscal year, by two-thirds vote, transfer any appropriation item it anticipates to be unexpended to any other appropriation item.
- All appropriations lapse at year end. Management cannot amend the Annual Budget and Appropriation Ordinance. However, expenditures may exceed appropriations at the sub-object level. Expenditures that exceed individual appropriations at the object level must be approved by the Board of Commissioners as outlined above.
- The Park District does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system, in accordance with various legal requirements which govern the Park District.
- Annual budgets are adopted for all governmental and proprietary funds on a basis of anticipated revenues to be received in cash and expenditures to be incurred. This basis does not differ materially from accounting principles generally accepted in the United States of America.
- The original budget and appropriation amounts were amended during the year, in compliance with applicable State statute. The final budget amounts are as amended by the Board of Commissioners. The amendment transferred appropriation line items anticipated to be unexpended to other appropriation items within the same fund.

B. Excess of Expenditures over Appropriations

Expenditures exceeded appropriations at the object level in the following funds:

	<u>Excess</u>
General Fund	
Professional Services	\$ 14,663
Recreation Fund	
Marketing	
Supplies and Materials	1,154
Aquatic Programs	
Salaries and Wages	1
Services	8,062
Supplies and Materials	406
Fitness Exercise Programs	
Supplies and Materials	80
Illinois Municipal Retirement Fund	
Contributions	12,055
Social Security Fund	
Contributions	48

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2012

3. Deposits and Investments

At year end, the carrying amount of the Park District's deposits was \$5,903,860, and the bank balance was \$6,010,918. The entire bank balance was covered by Federal Depository Insurance, or by collateral held by the Park District's agent in the Park District's name. In addition, the Park District has cash on hand of \$2,640.

Interest Rate Risk. This is the risk that changes in the market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. In accordance with its investment policy, the Park District manages its interest rate risk by structuring its certificates of deposit so that they mature to meet cash requirements for ongoing operations, thereby avoiding the need to cash certificates of deposit prior to maturity, and by investing operating funds primarily in shorter term certificates.

Credit Risk. Generally, credit risk is the risk that an issuer of a debt type instrument will not fulfill its obligation to the holder of the investment. This is measured by assignment of a rating by a nationally recognized rating organization. The Park District did not invest in debt instruments during the year ended April 30, 2012.

Custodial Credit Risk. For deposits, this is the risk that, in the event of a bank failure, a government will not be able to recover its deposit. In accordance with its investment policy, all Park District deposits with financial institutions are fully insured or collateralized. It is the Park District's policy that certificates of deposit are fully insured, or shall be collateralized by the actual security held in safekeeping by the agent.

At April 30, the District maintained balances in Illinois Funds totaling \$277,853. These money market funds mature in less than one year, and carry a Standard and Poors rating of AAAm.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2012

4. Capital Assets

Capital asset activity for the year ended April 30, 2012 was as follows:

Governmental Activities

	Balance at May 1, 2011	Additions	Deletions	Balance at April 30, 2012
Capital Assets Not Being Depreciated				
Land	\$ 8,352,183			8,352,183
Construction in Progress	197,293	143,234	197,293	143,234
	<u>8,549,476</u>	<u>143,234</u>	<u>197,293</u>	<u>8,495,417</u>
Capital Assets Being Depreciated				
Land Improvements	1,951,493	80,391		2,031,884
Buildings and Improvements	13,631,297	18,449		13,649,746
Machinery and Equipment	2,523,328	109,633	13,710	2,619,251
Infrastructure	208,988	223,383		432,371
	<u>18,315,106</u>	<u>431,856</u>	<u>13,710</u>	<u>18,733,252</u>
Less Accumulated Depreciation For				
Land Improvements	1,022,277	86,928		1,109,205
Buildings and Improvements	4,495,884	366,007		4,861,891
Machinery and Equipment	1,626,693	118,628	13,710	1,731,611
Infrastructure	15,719	18,931		34,650
	<u>7,160,573</u>	<u>590,494</u>	<u>13,710</u>	<u>7,737,357</u>
Total Capital Assets Being Depreciated, Net	<u>11,154,533</u>	<u>(158,638)</u>	<u>-</u>	<u>10,995,895</u>
Governmental Activities Capital Assets, Net	<u>\$ 19,704,009</u>	<u>(15,404)</u>	<u>197,293</u>	<u>19,491,312</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2012

4. Capital Assets (Cont.)

Business-Type Activities

	Balance at May 1, 2011	Additions	Deletions	Balance at April 30, 2012
Capital Assets Not Being Depreciated				
Land	\$ 40,475			40,475
Capital Assets Being Depreciated				
Land Improvements	28,085			28,085
Buildings and Improvements	3,037,764	24,500	25,115	3,037,149
Machinery and Equipment	91,683	41,000		132,683
Infrastructure	40,000			40,000
	<u>3,197,532</u>	<u>65,500</u>	<u>25,115</u>	<u>3,237,917</u>
Less Accumulated Depreciation For				
Land Improvements	27,909	176		28,085
Buildings and Improvements	2,372,052	56,417	11,164	2,417,305
Machinery and Equipment	73,001	4,372		77,373
Infrastructure	83	2,000		2,083
	<u>2,473,045</u>	<u>62,965</u>	<u>11,164</u>	<u>2,524,846</u>
Total Capital Assets Being Depreciated, Net	<u>724,487</u>	<u>2,535</u>	<u>13,951</u>	<u>713,071</u>
Business-Type Activities Capital Assets, Net	<u>\$ 764,962</u>	<u>2,535</u>	<u>13,951</u>	<u>753,546</u>

Depreciation expense was charged to functions/programs of the Park District as follows:

Governmental Activities	
General Government	\$ 12,397
Culture and Recreation	<u>578,097</u>
Governmental Activities, Depreciation Expense	<u>\$ 590,494</u>
Business-type Activities, Depreciation Expense	
Racquet Club	<u>\$ 62,965</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2012

5. Long-Term Debt

The Park District issues general obligation bonds to finance the acquisition or construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the Park District. General obligation bonds have been issued for general government activities and are being repaid from the applicable resources.

General obligation bonds currently outstanding are as follows:

General Obligation Park Bond (Limited Tax) Series of 2012, authorized issue of \$2,534,733, due in annual installments of \$178,927 to \$297,212, interest payable October 30 at rates ranging from 2.64% to 3.64%.	\$ 2,534,733
General Obligation Park Bond (Limited Tax) Series of 2002, authorized issue of \$2,365,000, due in annual installments of \$255,000 to \$275,000, interest payable June 30 and December 30 at rates ranging from 1.85% to 4.10%.	<u>275,000</u>
	<u>\$ 2,809,733</u>

Debt Service Requirements to Maturity

Annual requirements to amortize all debt outstanding as of April 30, 2012 are as follows:

Limited Tax Series 2002 and 2012

Fiscal Year	Governmental Activities		Total
	Principal	Interest	
2013	\$ 275,000	11,275	286,275
2014	178,927	129,103	308,030
2015	231,712	76,319	308,031
2016	237,968	70,063	308,031
2017	244,678	63,352	308,030
2018	251,921	56,110	308,031
2019	259,781	48,250	308,031
2020	268,250	39,781	308,031
2021	277,317	30,714	308,031
2022	286,967	21,063	308,030
2023	297,212	10,819	308,031
	<u>\$ 2,809,733</u>	<u>556,849</u>	<u>3,366,582</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2012

5. Long-Term Debt (Cont.)

The following is a summary of long-term liabilities transactions of the Park District for the year ended April 30, 2012:

	Balance at May 1, 2011	Additions	Reductions	Balance at April 30, 2012	Due Within One Year
<i>Governmental Activities:</i>					
General Obligation Bonds	\$ 540,000	2,534,733	265,000	2,809,733	275,000
Installment Loans	26,712	23,725	29,343	21,094	5,533
Net Pension Obligation		1,972		1,972	
Compensated Absences	60,358	33,603	19,619	74,342	14,868
	<u>\$ 627,070</u>	<u>2,594,033</u>	<u>313,962</u>	<u>2,907,141</u>	<u>295,401</u>
<i>Business-Type Activities:</i>					
Compensated Absences	<u>\$ 5,141</u>	<u>4,441</u>	<u>2,006</u>	<u>7,576</u>	<u>1,515</u>

Compensated absences are paid by the applicable fund where each employee is regularly paid, primarily the General and Recreation Funds. The Park District does not accrue for unused sick time, as employees are not eligible to receive compensation for unused sick time upon termination of employment. Vacation is earned and used on a calendar year basis. Earned and unused vacation time can be carried forward for a maximum of 60 days following calendar year end.

During the current fiscal year, capital assets were purchased through a Municipal Premier Lease Purchase Agreement with Konica-Minolta. The total acquisition cost of the property is \$23,725. Payments are due in monthly installments of \$565, which includes principal and interest. Future maturities are as follows:

Fiscal Year	Governmental Activities		Total
	Principal	Interest	
2013	\$ 5,533	1,243	6,776
2014	5,916	860	6,776
2015	6,324	452	6,776
2016	3,321	65	3,386
	<u>\$ 21,094</u>	<u>2,620</u>	<u>23,714</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2012

6. Risk Management

The Park District is exposed to various risks related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and net income losses.

Since June 1, 1992 the Park District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program. PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain non-profit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members. Property, general liability, automobile liability, crime, boiler and machinery, public officials' liability, employment practices liability, workers compensation and pollution liability coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the property/casualty coverage in effect for the period January 1, 2012 through January 1, 2013.

Coverage	Member Deductible	PDRMA Self-Insurance Retention	Limits
Property			
Property/Building/Contents	\$ 1,000		\$1,000,000,000/all members
All Losses Per Occurrence		1,000,000	
All Losses Annual Aggregate		3,000,000	
Flood, Except Zones A&V	1,000	1,000,000	\$250,000,000/occurrence/ annual aggregate
Flood, Zones A&V	1,000	1,000,000	\$200,000,000/occurrence/ annual aggregate
Property/Building/Contents	\$ 1,000		\$1,000,000,000/all members
Earthquake Shock	1,000	100,000	\$100,000,000/occurrence/ annual aggregate
Auto Physical Damage			
Comprehensive and Collision	1,000	1,000,000	Included with property/ building/contents
Builders' Risk	1,000	Included	\$25,000,000
Business Interruption, Rental Income, Tax Income Combined	1,000	N/A	\$100,000,000/reported values; \$500,000/\$2,500,000/ nonreported values
Service Interruption	24 hours	N/A	\$25,000,000 - other sub-limits apply. See coverage document.
Boiler and Machinery			
Property Damage	1,000	9,000	Included
Business Income	48 hours	N/A	Included - other sub-limits apply. See coverage

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2012

6. Risk Management (Cont.)

Coverage	Member Deductible	PDRMA Self-Insurance Retention	Limits
Property (Cont.)			
Fidelity and Crime	\$ 1,000	24,000	\$2,000,000
Seasonal Employees	1,000	9,000	\$1,000,000
Blanket Bond	1,000	24,000	\$2,000,000
Workers Compensation	N/A	500,000	Statutory \$3,500,000 employer's liability
Liability			
General	None	500,000	\$21,500,000/occurrence/ annual aggregate
Auto Liability	None	Included	Included with general liability
Employment Practices	None	Included	\$21,500,000/occurrence/ annual aggregate
Public Officials' Liability	None	Included	Annual aggregate per member
Law Enforcement Liability	None	Included	Included with general liability
Uninsured/Underinsured/ Motorists	None	Included	\$1,000,000/occurrence
Pollution Liability			
Liability - Third Party	None	25,000	\$5,000,000/occurrence
Property - First Party	1,000	24,000	\$10,000,000 general aggregate
Outbreak Expense	24 hours	N/A	\$15,000/day \$450,000/location \$1,000,000 aggregate
Volunteer Medical Accident	None	5,000	\$5,000 medical expense and A D & D excess of any other collectible insurance
Underground Storage Tank Liability	None	N/A	\$10,000
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the Park.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2012

6. Risk Management (Cont.)

As a member of PDRMA's Property/Casualty Program, the Park District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the Park District and PDRMA is governed by a contract and the by-laws that have been adopted by resolution of the Park District's governing body. The Park District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2011 and the statement of revenues and expenses for the period ending December 31, 2011. The Park District's portion of the overall equity of the pool is 0.208% or \$69,132.

Liabilities	\$ 21,875,511
Member Balances	33,166,166
Revenues	18,480,463
Expenditures	17,708,721

Since 97% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available. Complete financial statements for PDRMA can be obtained from PDRMA's administrative offices at 2033 Burlington Avenue, Lisle, Illinois.

7. Joint Venture – Gateway Special Recreation Association

The Park District, along with eight other area municipalities and park districts, has entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each member agency shares ratably in the Association, and generally provides funding based on its equalized assessed valuation. The Park District contributed \$34,167 to the Association during the current fiscal year. The Park District does not have a direct financial interest in the Association and, therefore, it is not reported within the financial statements. Upon dissolution of the Association, the assets, if any, shall be divided among the members in accordance with equitable formula, as determined by a unanimous vote of the Board of Directors of the Association.

Complete separate financial statements for the Association can be obtained from the Association's administrative offices located in the City of Countryside's Park and Recreation Department, or at the Park District's administrative office.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2012

8. Inter-fund Transactions

A balance due from the IMRF (non-major Special Revenue) to the General Fund in the amount of \$58,247 was a result of changes in contribution rates and is expected to be repaid in the next fiscal year.

The General Fund transferred \$210,000, and the Debt Service Fund transferred \$75,000, to the Capital Projects Fund for funding of various current and future projects. The Debt Service Fund also transferred \$10,000 to the Illinois Municipal Retirement Fund. *These transfers were part of the original and final budgets.*

9. Pension Plan

The Park District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Park District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

As set by statute, employees participating in IMRF are required to contribute 4.50% of their annual covered salary. Statutes require the Park District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Park District's contribution rate for calendar year 2011 was 9.72% of annual covered payroll. The employer annual required contribution rate for calendar year 2011 was 9.83%. The Park District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

For the calendar year ending December 31, 2011, the Park District's actual contributions for pension cost were \$174,210, while the required contribution was \$176,182.

Fiscal Year	Pension Cost (APC)	of APC Contributed	Net Pension Obligation
4/30/2012	\$ 176,182	99%	\$ 1,972
4/30/2011	149,897	100%	0
4/30/2010	149,644	100%	0

The required contribution for 2011 was determined as part of the December 31, 2009 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009 included a) 7.50% investment rate of return (net of administrative and direct investment expenses); b) projected salary increase of 4.00% a year, attributable to inflation; c) additional projected salary increases ranging from 0.4% to 10.0% per year, depending on age and service, attributable to seniority/merit; and d) post-retirement benefit increases of 3% annually. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Park District's unfunded actuarial accrued liability at December 31, 2009 is being amortized as a level percentage of projected payroll on an open 30 year basis.

OAK BROOK PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2012

9. Pension Plan (Cont.)

As of December 31, 2011, the most recent actuarial valuation date, the Park District's plan was 73.24% funded. The actuarial accrued liability for benefits was \$2,607,798 and the actuarial value of assets was \$1,909,822, resulting in an underfunded actuarial accrued liability (UAAL) of \$697,976. The covered payroll (annual payroll of active employees covered by the plan) was \$1,792,285 and the ratio of the UAAL to the covered payroll was 39%.

The Schedule of Funding Progress, presented as Required Supplementary Information following the Notes to the Financial Statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

10. Contingencies

The District is a defendant in a lawsuit. Although the outcome of this lawsuit is not presently determinable, in the opinion of the District's attorneys, the resolution of this matter will not have a material adverse effect on the financial condition of the District. The action is covered and being defended under the PDRMA coverage disclosed in Note 6.

11. Operating Leases

The Park District is committed under various noncancelable operating leases, primarily for fitness and office equipment. Future minimum operating lease commitments are as follows:

Year Ending April 30,	Amount
2013	\$ 40,524
2014	40,524
2015	<u>38,513</u>
	<u>\$ 119,561</u>

Rent expenditures were \$5,761 for the year ended April 30, 2012.

**REQUIRED SUPPLEMENTARY INFORMATION
(UNAUDITED)**

OAK BROOK PARK DISTRICT, ILLINOIS

Required Supplementary Information

Illinois Municipal Retirement Fund

April 30, 2012

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) - Entry Age	Unfunded (Overfunded) AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2011	\$ 1,909,822	2,607,798	697,976	73.24%	1,792,285	38.94%
12/31/2010	1,569,605	2,280,980	711,375	68.81%	1,695,666	41.95%
12/31/2009	2,500,404	2,931,054	430,650	85.31%	1,781,471	24.17%
12/31/2008	2,771,754	2,851,185	79,431	97.21%	1,707,551	4.65%
12/31/2007	3,072,355	3,054,958	(17,397)	100.57%	1,476,018	0.00%
12/31/2006	2,659,602	2,661,305	1,703	99.94%	1,322,521	0.13%
12/31/2005	2,294,635	2,553,070	258,435	89.88%	1,389,098	18.60%
12/31/2004	1,972,997	2,190,869	217,872	90.06%	1,374,261	15.85%
12/31/2003	1,830,411	1,946,807	116,396	94.02%	1,235,447	9.42%
12/31/2002	1,612,077	1,668,400	56,323	96.62%	962,815	5.85%

On a market value basis, the actuarial value of assets as of December 31, 2011 is \$1,791,668. On a market basis, the funded ratio would be 68.70%.

Employer Contributions

Actuarial Valuation Date	Contributions Made	Annual Required Contributions	Percent Contributed
12/31/2011	\$ 174,210	176,182	98.88%
12/31/2010	149,897	149,897	100.00%
12/31/2009	149,644	149,644	100.00%
12/31/2008	144,288	144,288	100.00%
12/31/2007	141,698	141,698	100.00%
12/31/2006	127,491	127,491	100.00%
12/31/2005	125,574	125,574	100.00%
12/31/2004	123,409	123,409	100.00%
12/31/2003	86,358	86,358	100.00%
12/31/2002	38,609	38,609	100.00%

GOVERNMENTAL FUND TYPES

**COMBINING, INDIVIDUAL FUND, AND CAPITAL ASSET
FINANCIAL STATEMENTS AND SCHEDULES**

**NONMAJOR GOVERNMENTAL FUND TYPES –
COMBINING STATEMENTS**

OAK BROOK PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

April 30, 2012

	Special Revenue				
	Illinois Municipal Retirement Fund	Social Security Fund	Audit Fund	Special Recreation Fund	Total
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 99,069	108,694	28,845	99,610	336,218
Receivables					
Property Taxes	149,289	186,611	10,450	74,644	420,994
Accrued Interest			1	6	7
Total Assets	\$ 248,358	295,305	39,296	174,260	757,219
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts Payable	\$			7,699	7,699
Accrued Payroll Tax		4,302			4,302
Due to Other Funds	58,247				58,247
Deferred Revenue					
Property Taxes	149,289	186,611	10,450	74,645	420,995
Total Liabilities	207,536	190,913	10,450	82,344	491,243
Park District Equity					
Restricted for					
IMRF, Social Security and Medicare	40,822	104,392			145,214
Administration			28,846		28,846
Special Recreation Programs				91,916	91,916
Total Park District Equity	40,822	104,392	28,846	91,916	265,976
Total Liabilities and Fund Balances	\$ 248,358	295,305	39,296	174,260	757,219

OAK BROOK PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Year Ended April 30, 2012

	Special Revenue				
	Illinois Municipal Retirement Fund	Social Security Fund	Audit Fund	Special Recreation Fund	Total
Revenues					
Taxes	\$ 159,252	199,843	12,993	71,475	443,563
Investment Income	590	838	101	393	1,922
Total Revenues	159,842	200,681	13,094	71,868	445,485
Expenditures					
Culture and Recreation Services	159,055	193,048	13,075	70,770	435,948
Excess of Revenues over Expenditures	787	7,633	19	1,098	9,537
Other Financing Sources					
Transfer In					
Debt Service Fund	10,000				10,000
Net Change in Fund Balance	10,787	7,633	19	1,098	19,537
Fund Balance					
Beginning	30,035	96,759	28,827	90,818	246,439
Ending	\$ 40,822	104,392	28,846	91,916	265,976

GENERAL FUND
(Major Fund)

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual
Year Ended April 30, 2012

	Original/Final Budget	Actual	Variance With Final Budget Positive (Negative)
Taxes			
Property Taxes	\$ 1,365,658	1,340,182	(25,476)
Personal Property Replacement Tax	90,000	87,966	(2,034)
	<u>1,455,658</u>	<u>1,428,148</u>	<u>(27,510)</u>
Building/Recreation Center			
Building Rentals	404,290	422,298	18,008
Open Gym Fees/Passes	190,129	143,836	(46,293)
Child Care Fees	4,000	9,613	5,613
Locker Rentals	2,000	1,114	(886)
Vending Commissions	35,000	32,885	(2,115)
	<u>635,419</u>	<u>609,746</u>	<u>(25,673)</u>
Building/Shelter - Building Rentals	<u>49,730</u>	<u>53,385</u>	<u>3,655</u>
Parks - Field Rentals	<u>36,480</u>	<u>34,941</u>	<u>(1,539)</u>
Investment Income	<u>9,130</u>	<u>9,224</u>	<u>94</u>
Other	<u>8,450</u>	<u>6,881</u>	<u>(1,569)</u>
Total Revenues	<u>\$ 2,194,867</u>	<u>2,142,325</u>	<u>(52,542)</u>

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
General Administrative				
Salaries and Wages				
Personnel				
Full-time	\$ 446,897	439,397	411,005	28,392
Part-time	82,988	78,988	67,619	11,369
Total Salaries and Wages	529,885	518,385	478,624	39,761
Services				
Insurance and Benefits - Group				
Medical and Life	85,735	87,735	86,282	1,453
Vehicle Expenses	1,350	8,850	7,695	1,155
Printing and Publications	8,500	9,500	9,022	478
Educational Training	8,250	8,750	8,404	346
Dues and Subscriptions	15,400	14,900	12,924	1,976
Postage	3,100	3,100	2,240	860
Telephone	8,300	8,300	4,951	3,349
Miscellaneous	45,852	29,952	27,622	2,330
Total Services	176,487	171,087	159,140	11,947
Supplies and Materials				
General Office	37,258	36,258	35,621	637
Office Commodities	4,450	5,450	5,246	204
Equipment	4,500	4,500	4,835	(335)
Total Supplies and Materials	46,208	46,208	45,702	506
Total General Administrative	752,580	735,680	683,466	52,214
Parks				
Salaries and Wages				
Personnel				
Maintenance - Full-time	151,406	159,906	151,562	8,344
Maintenance - Part-time	37,437	33,937	30,928	3,009
Total Salaries and Wages	188,843	193,843	182,490	11,353
Services				
Insurance and Benefits - Group				
Medical and Life	40,269	41,269	40,958	311
Utilities	9,400	9,900	6,306	3,594
Telephone	1,000	2,000	2,176	(176)
Total Services	50,669	53,169	49,440	3,729

(Cont.)

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual (Cont.)
Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Parks (Cont.)				
Repairs and Maintenance				
Contracts/Park Maintenance	133,667	132,167	101,968	30,199
Equipment Maintenance	31,762	39,262	40,660	(1,398)
Other Maintenance	79,045	78,545	79,254	(709)
Total Repairs and Maintenance	244,474	249,974	221,882	28,092
Supplies and Materials				
Commodities	400	400	408	(8)
Total Parks	484,386	497,386	454,220	43,166
Professional Services				
Legal	45,250	47,250	61,859	(14,609)
Other	12,266	12,266	12,320	(54)
Total Professional Services	57,516	59,516	74,179	(14,663)
Contracts Maintenance				
Repairs and Maintenance				
Contracts Maintenance	33,100	28,600	24,967	3,633
Building				
Recreation Center				
Salaries and Wages				
Personnel				
Full-time	152,114	172,114	167,219	4,895
Part-time	256,392	246,392	252,500	(6,108)
Total Salaries and Wages	408,506	418,506	419,719	(1,213)
Services				
Insurance and Benefits - Group				
Medical and Life	41,106	47,506	48,712	(1,206)
Vehicle Expenses	100	100	17	83
Printing and Publications	500	500	446	54
Educational Training	4,500	3,500	2,595	905
Dues and Subscriptions	1,000	1,000	601	399
Postage	400	400	300	100
Telephone	6,700	4,700	3,960	740
Utilities	74,100	68,100	51,160	16,940
Miscellaneous			2	(2)
Total Services	128,406	125,806	107,793	18,013
Repairs and Maintenance				
Contractual Services	93,366	89,366	56,012	33,354

(Cont.)

OAK BROOK PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual (Cont.)
Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Building (Cont.)				
Recreation Center (Cont.)				
Supplies and Materials				
General Office	11,000	9,000	5,321	3,679
Office Commodities	3,900	4,900	5,055	(155)
Building Equipment	39,500	39,500	30,263	9,237
Theme Party Expenses	8,616	8,616	7,406	1,210
Maintenance Commodities	35,500	35,500	37,750	(2,250)
Miscellaneous	28,050	28,050	26,608	1,442
Total Supplies and Materials	126,566	125,566	112,403	13,163
Total Recreation Center	756,844	759,244	695,927	63,317
Shelter				
Salaries and Wages				
Personnel				
Part-time	9,169	7,669	6,869	800
Services				
Insurance and Benefits - Group				
Medical and Life				
Telephone	1,948	1,948	1,143	805
Contractual	16,080	15,080	10,312	4,768
Utilities	9,600	13,100	9,114	3,986
Total Services	27,628	30,128	20,569	9,559
Supplies and Materials				
Small Equipment	2,000	6,000	5,087	913
Maintenance Commodities	3,200	3,200	915	2,285
Miscellaneous	3,000	2,000	1,020	980
Total Supplies and Materials	8,200	11,200	7,022	4,178
Total Shelter	44,997	48,997	34,460	14,537
Total Building	801,841	808,241	730,387	77,854
Total Expenditures	\$ 2,129,423	2,129,423	1,967,219	162,204

RECREATION FUND
(Major Fund)

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Revenues - Budget and Actual
Year Ended April 30, 2012

	Original/Final Budget	Actual	Variance With Final Budget Positive (Negative)
Taxes			
Property Taxes	\$ 694,726	682,156	(12,570)
Personal Property Replacement Tax	35,000	32,580	(2,420)
	<u>729,726</u>	<u>714,736</u>	<u>(14,990)</u>
Recreation Program Fees	<u>938,601</u>	<u>969,360</u>	<u>30,759</u>
Fitness Center			
Memberships	390,963	442,274	51,311
Personal Training	126,000	161,715	35,715
Towel Rentals	15,000	11,723	(3,277)
Fitness Testing		877	877
Other	21,783	16,343	(5,440)
	<u>553,746</u>	<u>632,932</u>	<u>79,186</u>
Aquatic Center			
Pool Passes	148,120	184,455	36,335
Pool Rentals	109,030	116,224	7,194
Other	4,000	3,925	(75)
	<u>261,150</u>	<u>304,604</u>	<u>43,454</u>
Advertising	<u>5,000</u>	<u>3,800</u>	<u>(1,200)</u>
Aquatic Programs			
Swim Team	<u>52,006</u>	<u>84,245</u>	<u>32,239</u>
Investment Income	<u>8,500</u>	<u>8,893</u>	<u>393</u>
Miscellaneous	<u>49,300</u>	<u>37,811</u>	<u>(11,489)</u>
Total Revenues	<u>\$ 2,598,029</u>	<u>2,756,381</u>	<u>158,352</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Expenditures - Budget and Actual Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Administration				
General Salaries and Wages				
Personnel				
Full-time	\$ 213,767	177,767	163,473	14,294
Part-time	80,755	60,755	51,093	9,662
Total General Salaries and Wages	294,522	238,522	214,566	23,956
General Services				
Insurance and Benefits - Group				
Medical and Life	35,039	36,039	34,169	1,870
Vehicle Expenses	600	600	389	211
Printing and Publications	800	800	361	439
Educational Training	4,500	4,500	1,980	2,520
Dues and Subscriptions	2,200	2,200	1,594	606
Postage	5,500	5,500	4,428	1,072
Utilities	59,280	54,280	40,930	13,350
Overhead	110,600	110,600	110,600	
Telephone	9,500	9,500	5,573	3,927
Miscellaneous	45,200	20,200	13,734	6,466
Total General Services	273,219	244,219	213,758	30,461
General Supplies and Materials				
General Office	14,640	14,640	9,890	4,750
Office Commodities	5,800	5,800	3,491	2,309
Equipment	105,500	105,500	103,312	2,188
Total General Supplies and Materials	125,940	125,940	116,693	9,247
Total General Administration	693,681	608,681	545,017	63,664
Marketing				
Salaries and Wages				
Program Personnel				
Full-time	99,544	89,544	86,748	2,796
Part-time	19,250	30,250	26,009	4,241
Total Marketing Salaries and Wages	118,794	119,794	112,757	7,037
Services				
Medical	13,541	14,541	13,712	829
Postage	4,000	4,000	3,405	595
Advertising and Promotions	16,000	17,000	14,686	2,314
Total Services	33,541	35,541	31,803	3,738

(Cont.)

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Expenditures - Budget and Actual (Cont.)
Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Administration (Cont.)				
Marketing (Cont.)				
Supplies and Materials				
Equipment				
Printing and Public Actions	57,000	53,000	54,098	(1,098)
Other	13,000	14,000	14,549	(549)
General Expenses	4,300	4,300	3,807	493
Total Supplies and Materials	74,300	71,300	72,454	(1,154)
Total Marketing Administration	226,635	226,635	217,014	9,621
Total Administration	920,316	835,316	762,031	73,285
Recreation				
Children's Programs				
Salaries and Wages				
Program Personnel	242,819	238,819	196,835	41,984
Services				
Contractual Instruction	45,910	43,410	31,910	11,500
Contract Services	80,500	83,000	67,275	15,725
Total Services	126,410	126,410	99,185	27,225
Supplies and Materials				
Program Materials	15,100	15,100	8,503	6,597
Program Commodities	10,900	10,900	6,683	4,217
Total Supplies and Materials	26,000	26,000	15,186	10,814
Total Children's Program	395,229	391,229	311,206	80,023
Adult Programs				
Salaries and Wages				
Program Personnel				
Part-Time	18,709	18,709	11,869	6,840
Services				
Contractual Instruction	20,600	20,600	18,302	2,298
Contract Services	11,225	11,225	8,350	2,875
Total Services	31,825	31,825	26,652	5,173
Supplies and Materials				
Program Materials	4,150	4,150	1,968	2,182
Program Commodities	900	900	475	425
Total Supplies and Materials	5,050	5,050	2,443	2,607
Total Adult Programs	55,584	55,584	40,964	14,620

(Cont.)

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Expenditures - Budget and Actual (Cont.)
Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Recreation (Cont.)				
Pioneer Programs				
Salaries and Wages				
Program Personnel				
Part-Time	680	680		680
Services				
Contract Services	84,003	84,003	62,377	21,626
Supplies and Materials				
Program Materials	1,750	1,750	978	772
Program Commodities	1,800	1,800	250	1,550
Total Supplies and Materials	3,550	3,550	1,228	2,322
Total Pioneer Programs	88,233	88,233	63,605	24,628
Aquatic Programs				
Salaries and Wages				
Program Personnel				
Part-Time	161,326	189,326	186,327	2,999
Services				
Contract Services	1,050	1,050	9,212	(8,162)
Printing and Publications	100	100		100
Total Services	1,150	1,150	9,212	(8,062)
Supplies and Materials				
Program Materials	1,400	1,400	1,052	348
Swim Team Expense	9,350	5,350	5,989	(639)
General Office	2,105	2,105	2,220	(115)
Total Supplies and Materials	12,855	8,855	9,261	(406)
Total Aquatic Programs	175,331	199,331	204,800	(5,469)
Special Events				
Salaries and Wages				
Program Personnel				
Part-Time	11,391	7,391	1,766	5,625
Services				
Contract Services	10,700	13,700	13,551	149
Printing and Publications	13,200	11,200	9,221	1,979
Total Services	23,900	24,900	22,772	2,128

(Cont.)

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Expenditures - Budget and Actual (Cont.)
Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Recreation (Cont.)				
Special Events (Cont.)				
Supplies and Materials				
Program Materials	14,675	15,675	12,928	2,747
Program Commodities	14,100	16,100	9,616	6,484
Sponsorship Party	3,085	3,085	558	2,527
Total Supplies and Materials	31,860	34,860	23,102	11,758
Total Special Events	67,151	67,151	47,640	19,511
Fitness Exercise Programs				
Salaries and Wages				
Program Personnel				
Part-Time	58,509	73,509	71,831	1,678
Services				
Contractual Services		24,000	23,175	825
Supplies and Materials				
Equipment	400	400	483	(83)
Program Materials	200	200	197	3
Total Supplies and Materials	600	600	680	(80)
Total Fitness Exercise Programs	59,109	98,109	95,686	2,423
Total Recreation	840,637	899,637	763,901	135,736
Building				
Fitness Center				
Salaries and Wages				
Program Personnel				
Full-time	51,665	51,665	47,717	3,948
Part-time	163,045	218,045	214,908	3,137
Total Salaries and Wages	214,710	269,710	262,625	7,085
Services				
Insurance and Benefits -				
Group Medical and Life	10,500	10,300	6,894	3,406
Contractual	3,700	4,700	3,455	1,245
Educational Training	2,400	2,400	839	1,561
General Office	6,000	6,000	5,331	669
Dues and Subscriptions	350	550	367	183
Special Events	4,000	2,000	259	1,741
Postage	2,100	2,100	800	1,300
Vehicle Expenses	200	200		200

(Cont.)

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Expenditures - Budget and Actual (Cont.) Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Building (Cont.)				
Fitness Center (Cont.)				
Services (Cont.)				
Telephone	3,200	3,200	1,757	1,443
Utilities	59,280	48,780	40,930	7,850
Overhead	49,050	49,050	49,050	
Total Services	140,780	129,280	109,682	19,598
Repairs and Maintenance				
Fitness Equipment	2,900	2,900	2,379	521
Supplies and Materials				
Commodities	3,300	3,800	2,168	1,632
Equipment	1,500	1,500	822	678
General Office			443	(443)
Towel Service	12,500	10,500	7,693	2,807
Other	7,900	11,900	12,152	(252)
Total Supplies and Materials	25,200	27,700	23,278	4,422
Total Fitness Center	383,590	429,590	397,964	31,626
Aquatic Center				
Salaries and Wages				
Program Personnel				
Full-time	100,036	108,036	105,104	2,932
Part-time	281,477	262,477	246,119	16,358
Total Salaries and Wages	381,513	370,513	351,223	19,290
Services				
Contractual	41,500	41,500	39,615	1,885
Insurance and Benefits -				
Group Medical and Life	34,029	38,029	37,703	326
Vehicle Expenses	1,000	1,000	724	276
Educational Training	10,275	10,275	7,786	2,489
Dues and Subscriptions	930	930	765	165
Private Rental Expense	13,250	13,250	13,784	(534)
Telephone	4,000	4,000	2,115	1,885
Overhead	49,050	49,050	49,050	
Utilities	103,740	90,240	71,625	18,615
Postage	1,000	1,000	744	256
Other	10,000	13,500	15,422	(1,922)
Total Services	268,774	262,774	239,333	23,441

(Cont.)

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Expenditures - Budget and Actual (Cont.)

Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Building (Cont.)				
Aquatic Center (Cont.)				
Supplies and Materials				
General Office	6,500	6,500	5,320	1,180
I.D. Cards	1,800	1,800	1,072	728
Office Commodities	2,020	2,020	1,172	848
Maintenance Supplies	36,850	36,850	32,376	4,474
Equipment	7,000	4,000	4,063	(63)
Other	1,400	1,400	1,253	147
Total Supplies and Materials	55,570	52,570	45,256	7,314
Total Aquatic Center	705,857	685,857	635,812	50,045
Total Building	1,089,447	1,115,447	1,033,776	81,671
Total Expenditures	\$ 2,850,400	2,850,400	2,559,708	290,692

NONMAJOR SPECIAL REVENUE FUNDS

OAK BROOK PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012

	Original/ Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues			
Taxes			
Property Taxes	\$ 144,030	142,962	(1,068)
Personal Property Replacement Tax	8,500	16,290	7,790
Total Taxes	152,530	159,252	6,722
Investment Income	280	590	310
Total Revenues	152,810	159,842	7,032
Expenditures			
Culture and Recreation Services			
Illinois Municipal Retirement Fund			
Contributions	147,000	159,055	(12,055)
Excess of Revenues over Expenditures	5,810	787	19,087
Other Financing Sources			
Transfer In			
Debt Service Fund		10,000	(10,000)
Net Change in Fund Balance	\$ 5,810	10,787	4,977
Fund Balance			
Beginning		30,035	
Ending		40,822	

OAK BROOK PARK DISTRICT, ILLINOIS

Social Security Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012

	Original/ Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues			
Taxes			
Property Taxes	\$ 186,025	183,553	(2,472)
Personal Property Replacement Tax	8,000	16,290	8,290
Total Taxes	194,025	199,843	5,818
Investment Income	1,230	838	(392)
Total Revenues	195,255	200,681	5,426
Expenditures			
Culture and Recreation Services			
Social Security and Medicare			
Contributions	193,000	193,048	(48)
Net Change in Fund Balance	<u>\$ 2,255</u>	7,633	<u>5,378</u>
Fund Balance			
Beginning		<u>96,759</u>	
Ending		<u>104,392</u>	

OAK BROOK PARK DISTRICT, ILLINOIS

Audit Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012

	Original/ Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues			
Taxes			
Property Taxes	\$ 10,000	11,364	1,364
Personal Property Replacement Tax	1,400	1,629	229
Total Taxes	11,400	12,993	1,593
Investment Income	150	101	(49)
Total Revenues	11,550	13,094	1,544
Expenditures			
Culture and Recreation Services			
Annual Audit	16,000	13,075	2,925
Net Change in Fund Balance	<u>\$ (4,450)</u>	19	<u>4,469</u>
Fund Balance			
Beginning		<u>28,827</u>	
Ending		<u>28,846</u>	

OAK BROOK PARK DISTRICT, ILLINOIS

Special Recreation Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012

	Original/ Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues			
Taxes			
Property Taxes	\$ 70,000	71,475	1,475
Investment Income	350	393	43
Total Revenues	70,350	71,868	1,518
Expenditures			
Culture and Recreation Services			
Gateway Special Recreation Association	36,000	34,167	1,833
Salaries and Wages			
Part-time	22,000	20,150	1,850
Supplies			
Program Materials	10,000	10,349	(349)
Miscellaneous	11,000	6,104	4,896
Total Expenditures	79,000	70,770	8,230
Net Change in Fund Balance	<u>\$ (8,650)</u>	1,098	<u>9,748</u>
Fund Balance			
Beginning		<u>90,818</u>	
Ending		<u>91,916</u>	

DEBT SERVICE FUND

OAK BROOK PARK DISTRICT, ILLINOIS

Debt Service Fund (Major Fund)
General Obligation Park Bond (Limited Tax) Series of 2002 and 2012

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012

	Original/ Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues			
Taxes			
Property Taxes	\$ 286,743	290,733	3,990
Investment Income	1,700	1,969	269
Total Revenues	288,443	292,702	4,259
Expenditures			
Principal	265,000	265,000	
Interest	21,743	21,743	
Total Expenditures	286,743	286,743	-
Excess of Revenues over Expenditures	1,700	5,959	4,259
Other Financing Uses			
Transfer Out			
Illinois Municipal Retirement Fund		(10,000)	(10,000)
Capital Projects Fund		(75,000)	(75,000)
Total Other Financing Uses	-	(85,000)	(85,000)
Net Change in Fund Balance	<u>\$ 1,700</u>	(79,041)	<u>(80,741)</u>
Fund Balance			
Beginning		<u>129,369</u>	
Ending		<u>50,328</u>	

CAPITAL PROJECTS FUND

OAK BROOK PARK DISTRICT, ILLINOIS

Capital Projects Fund (Major Fund)

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012

	Original/ Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues			
Investment Income	\$ 700	2,254	1,554
Other	1,000	1	(999)
Total Revenues	1,700	2,255	555
Expenditures			
Capital Outlays			
Building and Park Improvements	395,000	282,067	112,933
Excess (Deficiency) of Revenues over Expenditures	(393,300)	(279,812)	113,488
Other Financing Sources			
Bond Proceeds		2,534,733	2,534,733
Transfer In			
General Fund	210,000	210,000	
Debt Service Fund		75,000	75,000
Total Other Financing Sources	210,000	2,819,733	2,609,733
Net Change in Fund Balance	<u>\$ (183,300)</u>	2,539,921	<u>2,723,221</u>
Fund Balance			
Beginning		<u>204,703</u>	
Ending		<u>2,744,624</u>	

PROPRIETARY FUND TYPES

ENTEPRISE FUND

OAK BROOK PARK DISTRICT, ILLINOIS

Recreational Facilities Fund

Schedule of Revenues, Expenses and
Changes in Net Assets - Budget and Actual - Budgetary Basis
Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Operating Revenues				
Program Fees	\$ 925,000	925,000	995,795	70,795
Operating Expenses, Excluding Depreciation				
Salaries and Wages	441,081	481,081	458,855	22,226
Services	303,468	279,968	253,798	26,170
Contractual Repairs and Maintenance	99,845	84,845	72,625	12,220
Supplies and Materials	75,760	74,260	63,471	10,789
Capital Outlay	75,000	75,000	65,500	9,500
Less Items Capitalized			(65,500)	65,500
Total Operating Expenses, Excluding Depreciation	995,154	995,154	848,749	146,405
Operating Income (Loss) Before Depreciation	(70,154)	(70,154)	147,046	217,200
Depreciation			62,965	(62,965)
Operating Income (Loss)	(70,154)	(70,154)	84,081	154,235
Nonoperating Revenue				
Investment Income	600	600	356	(244)
Net Income (Loss)	\$ (69,554)	(69,554)	84,437	153,991
Net Assets				
Beginning			887,149	
Ending			971,586	

OAK BROOK PARK DISTRICT, ILLINOIS

Recreational Facilities Fund

Schedule of Operating Revenues - Budget and Actual
Year Ended April 30, 2012

	Original/Final Budget	Actual	Variance With Final Budget Positive (Negative)
Program Fees			
Memberships			
Residents	\$ 24,000	36,807	12,807
Nonresidents	140,000	136,688	(3,312)
Corporate	1,600	730	(870)
Court Fees - Tennis			
Permanent	160,000	135,299	(24,701)
Daily	178,197	147,694	(30,503)
Court Fees - Racquetball			
Permanent	1	120	119
Daily	1	127	126
Guest Fees	12,000	11,754	(246)
New Member Enrollment Fees	8,000	3,750	(4,250)
Lessons			
Private	75,000	79,611	4,611
Group	295,000	383,634	88,634
Gross Receipts from Sale of			
Merchandise	20,000	24,939	4,939
Other			
Rentals	200	298	98
Towel Fees	1		(1)
League		17,991	17,991
Tournament Fees	10,000	27,675	17,675
Vending	500	280	(220)
Miscellaneous	500	(11,602)	(12,102)
	<u>\$ 925,000</u>	<u>995,795</u>	<u>70,795</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Recreational Facilities Fund

Schedule of Operating Expenses - Budget and Actual Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Salaries and Wages				
General Administration				
Full-time	\$ 137,177	151,177	135,257	15,920
Part-time	154,295	124,295	125,235	(940)
Program Personnel				
Full-time		4,000	1,759	2,241
Part-time	118,800	162,800	156,407	6,393
Custodial				
Full-time	28,334	28,334	30,095	(1,761)
Part-time	2,475	10,475	10,102	373
	441,081	481,081	458,855	22,226
Services				
Insurance and Benefits				
Group Medical and Life	50,177	50,177	50,103	74
IMRF Contributions	24,230	24,230	21,679	2,551
FICA and Medicare	34,061	36,061	33,309	2,752
Insurance - Building	24,000	24,000	23,723	277
Professional Services	5,500	5,500	3,125	2,375
Postage	3,750	3,750	406	3,344
Marketing and Promotions	2,000	2,000	772	1,228
Dues and Subscriptions	1,450	1,950	1,826	124
Educational Training	5,500	3,500	2,943	557
Printing and Publications	4,800	3,800	1,013	2,787
Utilities	116,700	96,700	83,681	13,019
Telephone	8,100	7,100	6,986	114
Vehicle Expenses	400	400	19	381
Miscellaneous Administrative	22,800	20,800	24,213	(3,413)
	303,468	279,968	253,798	26,170
Contractual Repairs and Maintenance	99,845	84,845	72,625	12,220
Supplies and Materials				
General Office	13,310	10,810	8,704	2,106
Office Commodities	21,250	23,250	22,578	672
Building Equipment	4,500	5,500	3,607	1,893
Program Materials	11,000	9,000	4,760	4,240
Pro Shop Merchandise	25,700	25,700	23,822	1,878
	75,760	74,260	63,471	10,789
Capital Outlay				
Capital Projects and Equipment	75,000	75,000	65,500	9,500
Less Items Capitalized			(65,500)	65,500
	75,000	75,000	-	75,000
	\$ 995,154	995,154	848,749	146,405

INTERNAL SERVICE FUND

OAK BROOK PARK DISTRICT, ILLINOIS

Internal Service Fund - Liability Insurance Fund

Schedule of Revenues, Expenses and
Changes in Net Assets - Budget and Actual
Year Ended April 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property Taxes	\$ 105,000	105,000	113,511	8,511
Personal Property Replacement Tax	4,800	4,800	8,145	3,345
Total Revenues	109,800	109,800	121,656	11,856
Operating Expenses				
Risk Management Pool/ PDRMA Contributions	100,000	98,000	96,666	1,334
Unemployment Insurance	15,000	17,000	16,035	965
Total Operating Expenses	115,000	115,000	112,701	2,299
Operating Income (Loss)	(5,200)	(5,200)	8,955	14,155
Nonoperating Income				
Investment Income	370	370	138	(232)
Net Income (Loss)	<u>\$ (4,830)</u>	<u>(4,830)</u>	9,093	<u>13,923</u>
Net Assets				
Beginning			<u>112,400</u>	
Ending			<u>121,493</u>	

**CAPITAL ASSETS USED IN THE OPERATION
OF GOVERNMENTAL FUNDS**

OAK BROOK PARK DISTRICT, ILLINOIS

Capital Assets Used in the Operation of Governmental Funds Schedule by Source

April 30, 2012

Land	\$ 8,352,183
Construction in Progress	143,234
Land Improvements	2,031,884
Buildings and Improvements	13,649,746
Machinery and Equipment	2,619,251
Infrastructure	<u>432,371</u>
	<u>\$ 27,228,669</u>
Investments in Capital Assets by Source	
Land Sales and Related Revenues	\$ 7,601,983
Other Revenues	<u>19,626,686</u>
	<u>\$ 27,228,669</u>

OAK BROOK PARK DISTRICT, ILLINOISCapital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity

April 30, 2012

	General Government	Culture and Recreation	Total
Land	\$	8,352,183	8,352,183
Construction in Progress		143,234	143,234
Land Improvements		2,031,884	2,031,884
Buildings and Improvements		13,649,746	13,649,746
Machinery and Equipment	716,740	1,902,511	2,619,251
Infrastructure		432,371	432,371
	\$ 716,740	26,511,929	27,228,669

OAK BROOK PARK DISTRICT, ILLINOISCapital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity

Year Ended April 30, 2012

	General Government	Culture and Recreation	Total
Balance, May 1, 2011	\$ 710,435	26,154,147	26,864,582
Additions	6,305	371,492	377,797
Deletions		(13,710)	(13,710)
Balance, April 30, 2012	\$ 716,740	26,511,929	27,228,669

SUPPLEMENTAL INFORMATION

OAK BROOK PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Park Bonds (Limited Tax), Series 2002

April 30, 2012

Date of Issue	December 1, 2002
Date of Maturity	December 30, 2012
Authorized Issue	\$2,365,000
Denomination of Bonds	\$5,000
Interest Rates	1.85% to 4.1%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	MB Financial Bank Oak Brook, Illinois

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year Ending April 30	Principal	Interest	Total
2013	\$ 275,000	11,275	286,275

OAK BROOK PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Park Bonds (Limited Tax), Series 2012

April 30, 2012

Date of Issue	April 2, 2012
Date of Maturity	October 30, 2022
Authorized Issue	\$2,534,777
Denomination of Bonds	\$5,000
Interest Rates	2.64% to 3.64%
Interest Dates	October 30
Principal Maturity Date	October 30
Payable at	MB Financial Bank Chicago, Illinois

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year Ending April 30	Principal	Interest	Total
2014	\$ 178,927	129,104	308,031
2015	231,712	76,319	308,031
2016	237,968	70,063	308,031
2017	244,678	63,352	308,030
2018	251,921	56,110	308,031
2019	259,781	48,250	308,031
2020	268,250	39,781	308,031
2021	277,317	30,714	308,031
2022	286,967	21,063	308,030
2023	297,212	10,819	308,031
	<u>\$ 2,534,733</u>	<u>545,575</u>	<u>3,080,308</u>

OAK BROOK PARK DISTRICT, ILLINOIS

Statistical Section

This part of Oak Brook Park District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Park District's overall economic condition.

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Financial Trends

These schedules contain trend information to help the reader understand how the Park District's financial performance and well-being have changed over time.	74-81
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Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the Park District's ability to generate its property taxes.	82-87
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Debt Capacity

These schedules present information to help the reader assess the affordability of the Park District's current levels of outstanding debt and the Park District's ability to issue additional debt in the future.	88-91
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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Park District's financial activities take place and to help make comparisons over time with other governments.	92-94
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Operating Information

These schedules contain information about the Park District's operations and resources to help the reader understand how the Park District's financial information relates to the services the Park District provides and the activities it performs.	95-96
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Sources:

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The Park District implemented GASB Statement 34 as of April 30, 2005; schedules presenting schedules presenting government-wide information include information beginning in that year.

FINANCIAL TRENDS

OAK BROOK PARK DISTRICT, ILLINOIS

Financial Trends

Net Assets by Component

Last Seven Fiscal Years

(See Following Page)

OAK BROOK PARK DISTRICT, ILLINOIS

Financial Trends

Net Assets by Component

Last Seven Fiscal Years

Fiscal Year	2012	2011	2010
Governmental Activities			
Invested in Capital Assets, Net of Related Debt	\$ 19,195,218	19,137,297	19,111,556
Restricted	316,304	334,072	439,707
Unrestricted	5,339,819	5,175,963	4,748,689
Total Governmental Activities Net Assets	\$ 24,851,341	24,647,332	24,299,952
Business-type Activities			
Invested in Capital Assets, Net of Related Debt	\$ 753,546	764,962	701,655
Unrestricted	218,040	122,187	145,453
Total Business-type Activities Net Assets	\$ 971,586	887,149	847,108
Total Government			
Invested in Capital Assets, Net of Related Debt	\$ 19,948,764	19,902,259	19,813,211
Restricted	316,304	334,072	439,707
Unrestricted	5,557,859	5,298,150	4,894,142
Total Primary Government Net Assets	\$ 25,822,927	25,534,481	25,147,060

2009	2008	2007	2006
19,027,460	19,021,999	19,053,739	19,269,829
345,033	423,092	462,617	219,722
4,528,837	4,366,693	4,041,299	3,511,893
23,901,330	23,811,784	23,557,655	23,001,444
743,364	797,310	841,303	926,230
176,061	206,732	223,879	212,988
919,425	1,004,042	1,065,182	1,139,218
19,770,824	19,819,309	19,895,042	20,196,059
345,033	423,092	462,617	219,722
4,704,898	4,573,425	4,265,178	3,724,881
24,820,755	24,815,826	24,622,837	24,140,662

OAK BROOK PARK DISTRICT, ILLINOIS

Financial Trends

Changes in Net Assets

Last Seven Fiscal Years

Fiscal Year	2012	2011	2010
Expenses			
Governmental Activities			
General Government	\$ 1,023,537	900,991	839,825
Culture and Recreation	4,556,384	4,352,503	4,373,125
Interest and Fees on Long-Term Debt	25,590	28,260	37,498
Total Governmental Activities	5,605,511	5,281,754	5,250,448
Business-type Activities			
Racquet Club	911,714	871,731	913,672
Total Government Expenses	\$ 6,517,225	6,153,485	6,164,120
Program Revenues			
Governmental Activities			
General Government	\$		
Culture and Recreation	2,689,213	2,556,153	2,690,020
Total Governmental Activities	2,689,213	2,556,153	2,690,020
Business-type Activities			
Racquet Club	995,795	911,333	839,091
Total Government Revenues	\$ 3,685,008	3,467,486	3,529,111
Net (Expense) Revenue			
Governmental Activities	\$ (2,916,298)	(2,725,601)	(2,560,428)
Business-type Activities	84,081	39,602	(74,581)
Total Government Net Expense	\$ (2,832,217)	(2,685,999)	(2,635,009)
General Revenues and Other Changes in Net Assets			
Governmental Activities			
Taxes			
Property Taxes Levied for General Purposes	\$ 2,884,514	2,823,374	2,733,395
Replacement Taxes	162,900	180,579	162,456
Investment Income	24,400	23,090	37,069
Miscellaneous	48,493	45,938	26,130
Total Governmental Activities	3,120,307	3,072,981	2,959,050
Business-type Activities			
Investment Income	356	439	2,264
Miscellaneous			
Total Business-type Activities	356	439	2,264
Total Government	\$ 3,120,663	3,073,420	2,961,314
Change in Net Assets			
Governmental Activities	\$ 204,009	347,380	398,622
Business-type Activities	84,437	40,041	(72,317)
	\$ 288,446	387,421	326,305

2009	2008	2007	2006
854,601	829,118	804,432	55,093
4,545,437	4,020,587	3,818,785	4,347,444
45,808	53,506	59,866	65,591
5,445,846	4,903,211	4,683,083	4,468,128
931,460	897,768	881,875	891,038
6,377,306	5,800,979	5,564,958	5,359,166
2,529,948	2,132,970	93,052 2,266,958	2,452,673
2,529,948	2,132,970	2,360,010	2,452,673
842,844	818,716	793,369	843,854
3,372,792	2,951,686	3,153,379	3,296,527
(2,915,898)	(2,770,241)	(2,323,073)	(2,015,455)
(88,616)	(79,052)	(88,506)	(47,184)
(3,004,514)	(2,849,293)	(2,411,579)	(2,062,639)
2,723,491	2,618,966	2,538,807	2,447,964
183,536	200,448	175,750	161,743
69,110	142,657	127,703	71,464
29,307	62,299	37,024	17,354
3,005,444	3,024,370	2,879,284	2,698,525
3,999	16,918	13,362	11,507
	994	1,108	711
3,999	17,912	14,470	12,218
3,009,443	3,042,282	2,893,754	2,710,743
89,546	254,129	556,211	187,224
(84,617)	(61,140)	(74,036)	(34,966)
4,929	192,989	482,175	152,258

OAK BROOK PARK DISTRICT, ILLINOIS

Financial Trends

Fund Balances of Governmental Funds

Last Ten Fiscal Years

Fiscal Year	2012	2011	2010	2009
Pre-GASB 54*				
General Fund				
Unreserved		\$ 949,683	\$ 895,420	767,878
All Other Governmental Funds				
Reserved for Debt Service		129,369	124,602	121,841
Reserved for Prepaids		34,370	31,683	6,147
Unreserved, Reported in				
Special Revenue Funds		1,493,436	1,200,277	1,143,782
Capital Projects Funds		176,524	286,926	223,192
Total All Other Governmental Funds		1,833,699	1,643,488	1,494,962
Total All Governmental Funds		\$ 2,783,382	2,538,908	2,262,840
Post-GASB 54*				
General Fund				
Unassigned	\$ 914,789	949,683		
All Other Governmental Funds				
Nonspendable	8,980	34,370		
Restricted	316,304	375,808		
Committed	4,185,505	1,423,521		
Total All Other Governmental Funds	4,510,789	1,833,699		
Total All Governmental Funds	\$ 5,425,578	2,783,382		
Governmental Fund Balances Over (Under)				
Prior Year	\$ 2,642,196	244,474		

* The Park District implemented GASB 54, Fund Balance and Governmental Fund Type Definitions in FY 2012. FY 2011 has been recalculated for comparison purposes.

2008	2007	2006	2005	2004	2003
801,280	658,244	495,021	376,860	274,515	302,662
114,641	103,160	88,307	79,470	79,402	80,015
1,061,388	928,805	637,405	677,799	888,621	1,150,333
308,451	359,456	131,415	127,640	1,044,166	2,420,049
1,484,480	1,391,421	857,127	884,909	2,012,189	3,650,397
2,285,760	2,049,665	1,352,148	1,261,769	2,286,704	3,953,059

OAK BROOK PARK DISTRICT, ILLINOIS

Financial Trends

Changes in Fund Balance and Percentage of Debt Service to Noncapital Expenditures of Governmental Funds

Last Ten Fiscal Years

Fiscal Year	2012	2011	2010	2009	2008
Revenues					
Taxes	\$ 2,877,180	2,853,849	2,772,997	2,715,212	2,667,363
Program Fees	969,360	948,703	903,056	933,583	868,398
Building/Recreation Center	609,746	597,508	532,729	531,076	552,274
Building/Shelter	53,385	53,970	40,538	50,313	34,903
Parks	34,941	43,160	32,667	17,285	8,405
Fitness Center	632,932	527,833	553,109	618,884	620,004
Aquatic Center	304,604	317,116	335,325	348,683	337,279
Advertising	3,800	7,130	500	10,400	3,700
Aquatic Programs - Swim Team	84,245	67,863	46,596	30,124	123,735
Investment Income	24,262	23,022	36,521	68,556	141,489
Intergovernmental					
Other	44,693	38,809	271,630	18,907	17,754
Total Revenues	5,639,148	5,478,963	5,525,668	5,343,023	5,375,304
Expenditures					
Current					
Culture and Recreation					
Salaries and Wages	2,497,501	2,336,081	2,320,854	2,381,046	2,221,235
Services	1,685,018	1,687,167	1,736,652	1,802,452	1,816,451
Repairs and Maintenance	305,240	224,192	175,473	207,357	173,432
Supplies and Maintenance	475,116	396,917	386,191	416,306	402,825
Debt Service					
Principal	265,000	255,000	245,000	235,000	230,000
Interest and Fees	21,743	31,560	40,502	48,493	55,738
Capital Outlay	282,067	303,572	429,464	275,289	239,529
Total Expenditures	5,531,685	5,234,489	-	-	-
Excess of Revenues Over (Under)					
Expenditures	107,463	244,474	5,525,668	5,343,023	5,375,304
Other Financing Sources (Uses)					
Bond/Loan Proceeds	2,534,733		84,537		
Transfers In	295,000	190,000	190,000	185,000	175,000
Transfers Out	(295,000)	(190,000)	(190,000)	(185,000)	(175,000)
Total Other Financing Sources (Uses)	2,534,733	-	84,537	-	-
Net Change in Fund Balance	\$ 2,642,196	244,474	5,610,205	5,343,023	5,375,304
Debt Service as a Percentage of Noncapital Expenditures					
Total Expenditures	\$ 5,531,685	5,234,489	5,334,136	5,365,943	5,139,210
Less Capital Outlays	(377,797)	(316,343)	(436,000)	(300,734)	(261,550)
Net Noncapital Expenditures	\$ 5,153,888	4,918,146	4,898,136	5,065,209	4,877,660
Total Debt Service	\$ 286,743	286,560	285,502	283,493	285,738
Debt Service as a Percentage of Noncapital Expenditures	5.56%	5.83%	5.83%	5.60%	5.86%

2007	2006	2005	2004	2003
2,540,192	2,390,351	2,331,176	2,267,686	1,853,416
929,523	1,000,203	946,854	874,170	806,042
511,119	527,487	489,826	398,852	309,254
28,078	24,677	29,660	26,101	24,670
9,906	9,115	8,654	9,031	11,199
628,041	621,958	582,659	479,846	460,477
351,483	346,382	305,040	273,511	273,958
127,366	103,018	121,189	109,156	60,497
126,080	70,734	40,219	44,868	48,463
153,000	127,000			
13,699	12,262	12,624	43,492	9,836
5,418,487	5,233,187	4,867,901	4,526,713	3,857,812
2,098,990	2,340,468	2,191,901	2,181,213	2,055,845
1,720,829	1,768,021	1,718,117	1,471,633	1,256,826
189,853	197,021	286,464	280,075	268,714
345,938	326,904	334,842	335,442	343,917
220,000	215,000	215,000	210,000	
62,008	67,383	72,005	82,003	
83,351	228,011	1,074,508	1,632,702	407,494
-	-	-	-	-
5,418,487	5,233,187	4,867,901	4,526,713	3,857,812
150,000	100,000	150,000	200,000	2,365,000
(150,000)	(100,000)	(150,000)	(200,000)	300,000
-	-	-	-	(300,000)
5,418,487	5,233,187	4,867,901	4,526,713	2,365,000
4,720,969	5,142,806	5,892,837	6,193,068	4,332,796
(93,526)	(270,782)	(1,059,668)	(1,620,742)	(313,024)
4,627,443	4,872,024	4,833,169	4,572,326	4,019,772
282,008	282,383	287,005	292,003	-
6.09%	5.80%	5.94%	6.39%	0.00%

REVENUE CAPACITY

OAK BROOK PARK DISTRICT, ILLINOIS

Revenue Capacity

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Levy Years

(See Following Page)

OAK BROOK PARK DISTRICT, ILLINOIS

Revenue Capacity

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Levy Years

Levy Year	Farm Property	Residential Property	Commercial Property	Industrial Property	Railroad Property
2010	\$ 444	1,145,560,838	478,997,690		
2009	404	1,238,122,318	527,870,740		
2008	367	1,241,535,195	572,507,690		
2007	334	1,147,836,753	564,388,100		
2006	371	1,070,466,454	535,233,060		
2005		994,837,399	517,405,780		
2004		922,721,072	522,285,890		
2003		846,047,019	502,204,140		
2002		798,630,812	509,458,960		
2001	269	701,046,252	468,406,986		

Note: Property is assessed using a multiplier of 33.33%; therefore, estimated actual taxable values are equal to assessed value times 3. Levy Year 2010 is for fiscal year 2011-2012.

Data Source

Office of DuPage County Clerk

Total Assessed Valuation	Estimated Actual Value	Total Direct Tax Rate
1,624,558,972	4,873,676,916	0.1517
1,765,993,462	5,297,980,386	0.1555
1,814,043,252	5,442,129,756	0.1504
1,712,225,187	5,136,675,561	0.1530
1,605,699,885	4,817,099,655	0.1583
1,512,243,179	4,536,729,537	0.1621
1,445,006,962	4,335,020,886	0.1583
1,348,251,159	4,044,753,477	0.1621
1,308,089,772	3,924,269,316	0.1589
1,169,453,507	3,508,360,521	0.1666

OAK BROOK PARK DISTRICT, ILLINOIS

Revenue Capacity

Property Tax Rates - Direct and Overlapping Governments

Last Ten Levy Years

Levy Year	2010	2009	2008	2007	2006
DIRECT					
Basic Rate	0.1338	0.1351	0.1345	0.1362	0.1403
General Obligation Debt Service	0.0179	0.0204	0.0159	0.0168	0.0180
Total Direct	0.1517	0.1555	0.1504	0.1530	0.1583
OVERLAPPING					
DuPage County	0.1659	0.1554	0.1557	0.1651	0.1713
DuPage County Forest Preserve District	0.1321	0.1217	0.1206	0.1187	0.1303
DuPage Airport Authority	0.0158	0.0148	0.0160	0.0170	0.0183
Junior College District #502	0.2349	0.2127	0.1858	0.1888	0.1974
Grade School #53	0.9164	0.8159	0.7936	0.8060	0.8319
High School #86	1.2011	1.0948	1.0804	1.0943	1.1418
Total Overlapping	2.6662	2.4153	2.3521	2.3899	2.4910
Total Rate	2.8179	2.5708	2.5025	2.5429	2.6493

Note: Levy year 2010 is for fiscal year 2011-2012.Data Source

Office of DuPage County Clerk, Department of Extensions

2005	2004	2003	2002	2001
0.1432	0.1391	0.1450	0.1443	0.1538
0.0189	0.0198	0.0216	0.0224	
0.1621	0.1589	0.1666	0.1667	0.1538
0.1797	0.1850	0.1999	0.2154	0.2353
0.1271	0.1358	0.1419	0.1534	0.1654
0.0198	0.0213	0.0230	0.0248	0.0271
0.1874	0.1972	0.2097	0.2179	0.1930
0.8530	0.8527	0.8984	0.8877	0.9476
1.1910	1.2310	1.3094	1.3858	1.4250
2.5580	2.6230	2.7823	2.8850	2.9934
2.7201	2.7819	2.9489	3.0517	3.1472

OAK BROOK PARK DISTRICT, ILLINOIS

Revenue Capacity

Principal Property Taxpayers

Current Year and Nine Years Ago

Assessed Valuation Year	2011			2002		
Taxpayer	Taxable Assessed Valuation	Rank	Percentage of Total District's Equalized Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total District's Equalized Assessed Valuation
Oak Brook Shopping Center, LLC	\$		%	82,864,570	1	6.4100 %
McDonald's Corporation	21,875,660	1	1.4349	44,069,860	2	3.4100
Arden Realty, Inc	16,897,310	2	1.1084			
RREEF America				21,476,490	3	1.6600
Teaschers Insurance and Annuity				19,393,830	4	1.5000
SFERS Real Estate Corp.	14,382,480	3	0.9434	15,080,570	5	1.1700
ASVRF Oak Brook Agency	14,107,920	4	0.9254			
Drake Oak Brook Holdings	11,227,027	5	0.7364			
Carramerica				12,788,530	6	0.9900
Oak Brook Shopping Center	10,216,310	6	0.6701			
Rouse Company				12,243,380	7	0.9500
Butler National Golf Club	10,150,840	7	0.6658	11,920,950	8	0.9200
Equity Office Property						
The Davies Companies	9,407,460	8	0.6171	11,307,970	9	0.8700
Oak Brook International Assoc.						
OBI, LLC	9,206,180	9	0.6039	10,737,720	10	0.8300
Jones Lang, La Salle						
CRRE - Mgmt Office	7,540,440	10	0.4946			
Totals	\$ 125,011,627		8.2000 %	241,883,870		18.7100 %

Data Source

York Township Assessor's Office

OAK BROOK PARK DISTRICT, ILLINOIS

Revenue Capacity

Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year	Taxes Levied	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Year	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	\$ 2,826,733	2,826,219	99.98%		2,826,219	99.98%
2011	2,746,120	2,743,676	99.91%		2,743,676	99.91%
2010	2,728,321	2,714,954	99.51%		2,714,954	99.51%
2009	2,626,492	2,626,492	100.00%		2,626,492	100.00%
2008	2,541,823	2,541,823	100.00%		2,541,823	100.00%
2007	2,451,346	2,451,346	100.00%		2,451,346	100.00%
2006	2,296,141	2,293,742	99.90%		2,293,742	99.90%
2005	2,246,141	2,244,610	99.93%		2,244,610	99.93%
2004	2,180,587	2,174,992	99.74%		2,174,992	99.74%
2003	1,798,620	1,796,780	99.90%		1,796,780	99.90%

DEBT CAPACITY

OAK BROOK PARK DISTRICT, ILLINOIS

Debt Capacity

Ratio of Net General Bonded Debt Outstanding

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Restricted Resources to Repay Debt	Net Outstanding Debt	Percentage of Actual Property Value	Per Capita
2012	\$ 2,809,733	\$ 50,328	\$ 2,759,405	0.1699%	\$ 350.05
2011	540,000	129,369	410,631	0.0233%	52.09
2010	795,000	124,602	670,398	0.0370%	77.04
2009	1,040,000	121,841	918,159	0.0536%	105.51
2008	1,275,000	114,641	1,160,359	0.0723%	133.34
2007	1,505,000	103,160	1,401,840	0.0927%	161.09
2006	1,725,000	88,307	1,636,693	0.1133%	188.08
2005	1,940,000	79,470	1,860,530	0.1380%	213.80
2004	2,155,000	79,402	2,075,598	0.1587%	238.52
2003	2,365,000	80,015	2,284,985	0.1954%	262.58

Notes: Population data can be found on page 92 - Demographic and Economic Statistics.

Property value data can be found on pages 82-83 - Assessed Value and Actual Value of Taxable property.

Personal income information not available.

Details regarding the District's outstanding debt can be found in Note 5 to the financial statements.

OAK BROOK PARK DISTRICT, ILLINOIS

Debt Capacity

Legal Debt Margin Information

Last Ten Fiscal Years

Fiscal Year	2012	2011	2010	2009	2008
Debt Limit	\$ 46,706,070	50,772,312	52,153,743	49,226,474	46,163,872
Total Net Debt Applicable to Limit	2,809,733	540,000	795,000	1,040,000	1,275,000
Legal Debt Margin	\$ 43,896,337	50,232,312	51,358,743	48,186,474	44,888,872
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	6.02%	1.06%	1.52%	2.11%	2.76%
Legal Debt Margin Calculation - 2010 Tax Year					
Assessed Value	\$ 1,624,558,972				
Debt Limit (% of Assessed Value)	2.875%				
	46,706,070				
Debt Applicable to Limit - General Obligation bonds	2,809,733				
Legal Debt Margin	\$ 43,896,337				

2007	2006	2005	2004	2003
43,476,991	41,543,950	38,762,221	37,607,581	33,621,788
1,505,000	1,725,000	1,940,000	2,155,000	2,365,000
41,971,991	39,818,950	36,822,221	35,452,581	31,256,788
3.46%	4.15%	5.00%	5.73%	7.03%

OAK BROOK PARK DISTRICT, ILLINOIS

Debt Capacity

Schedule of Direct and Overlapping Debt Outstanding

April 30, 2012

Governmental Unit	Outstanding Debt	Applicable to the District	
		Percent	Amount
Direct			
Oak Brook Park District	\$ 2,809,733	100.00%	2,809,733
Overlapping			
DuPage County	225,515,000	23.15%	52,205,917
DuPage Forest Preserve	199,537,210	20.48%	40,871,130
Unit District #205	76,863,936	7.89%	6,064,767
Elementary School Districts	89,492,832	9.19%	8,221,392
High School Districts	179,137,924	18.39%	32,941,543
Junior College District #502	203,615,000	20.90%	42,558,704
Total Overlapping	974,161,902		182,863,453
Total Direct and Overlapping	\$ 976,971,635		185,673,186

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Park District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the boundaries of the government and dividing it by the government's total assessed value.

Data Source

DuPage County Clerk

DEMOGRAPHIC AND ECONOMIC INFORMATION

OAK BROOK PARK DISTRICT, ILLINOIS

Demographic and Economic Information

Demographic and Economic Statistics

Last Ten Fiscal Years

Fiscal Year	Population	Median Income	Owned Parks		Acres Per 1,000 People	DuPage County Unemployment Rate
			Acres	Number		
2012	7,883	\$ 169,718	150.1	7	17.25	7.1%
2011	7,883	169,464	150.1	7	17.25	8.3%
2010	8,702	169,718	150.1	7	17.25	5.8%
2009	8,702	169,718	150.1	7	17.25	5.8%
2008	8,702	152,300	150.1	7	17.25	NA
2007	8,702	152,300	150.1	7	17.25	3.8%
2006	8,702	152,300	150.1	7	17.25	3.6%
2005	8,702	152,300	150.1	7	17.25	4.7%
2004	8,702	146,537	140.1	9	16.10	4.7%
2003	8,702	146,537	140.1	9	16.10	5.8%

Note: Personal income data not available.

N/A - Not available

Data Source

Number and acreage of owned parks is from the Park District records.

OAK BROOK PARK DISTRICT, ILLINOIS

Demographic and Economic Information

Top Ten Principal Village Employers

Current Year

Taxpayer	Rank	Employees	Percent of Total Employment
Oak Brook Center Mall	1	3,150	9.10%
McDonald's Corporation	2	3,000	8.66%
Advocate Health Care	3	1,075	3.10%
Inland Real Estate Group of Companies	4	846	2.44%
Ace Hardware	5	796	2.29%
ADT Security Services, Inc.	6	725	2.09%
Newell Rubbermaid	7	323	0.93%
Folliet Higher Education Group	8	320	0.93%
Lions Club International	9	300	0.86%
Oak Brook Marriott	10	230	0.66%

Note: Information not readily available for previous years.

Data Source

Reference USA WEBSITE; Oak Brook Chamber of Commerce
Greater Oak Brook Chamber of Commerce

OAK BROOK PARK DISTRICT, ILLINOIS

Demographic and Economic Information

Government Employees by Function/Program

Last Ten Fiscal Years

Fiscal Year	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Administration/Finance										
Full-Time Employees	8	7	7	8	9	9	7	6	4	4
Part-Time Employees	2	2	2	6	10	8	7	7	8	6
Seasonal Employees	1	1	1	4	5	1	1	1	1	1
Park/Facilities										
Full-Time Employees	3	4	3	3	2	2	2	2	1	
Seasonal Employees	2	2	1	3	2	3	2	2	2	3
Recreation										
Full-Time Employees	15	13	12	10	11	12	12	10	10	12
Part-Time Employees	58	62	60	60	55	55	51	45	30	27
Seasonal Employees	60	61	61	60	50	50	50	50	45	43
Total Full-Time Employees	26	24	22	21	22	23	21	18	15	16
Total Part-Time Employees	60	64	61	66	65	63	58	52	38	33
Total Seasonal Employees	63	64	63	67	57	54	53	53	48	47
	149	152	146	154	144	140	132	123	101	96

Data Source

Park District payroll records

OPERATING INFORMATION

OAK BROOK PARK DISTRICT, ILLINOIS

Operating Information

Operating Indicators by Function/Program

Last Six Fiscal Years

Function/Program	2012	2011	2010	2009	2008	2007
Culture and Recreation						
Number of Participants	14,818	13,124	12,132	13,714	14,407	13,422
Number of Programs Offered	1,499	1,594	1,369	1,627	1,693	2,165
Parks and Natural Resources						
Number of Households Using Parks	3,460	3,021	2,738	2,915	2,982	3,705

Data Source

Park District records

OAK BROOK PARK DISTRICT, ILLINOIS

Operating Information

Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

Function/Program	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Parks and Natural Resources										
Parks	5	5	5	7	7	7	7	7	9	9
Acreage	150	150	150	150	150	150	150	150	140	140
Tennis Courts - Indoor	8	8	8	8	8	8	8	8	8	8
Tennis Courts - Outdoor	14	14	14	14	14	14	14	14	14	14
Tennis Pro Shop	1	1	1	1	1	1	1	1	1	1
Racquetball Courts	5	5	5	5	5	5	5	5	5	5
Swimming Facilities	1	1	1	1	1	1	1	1	1	1
Recreation Centers	1	1	1	1	1	1	1	1	1	1
Preschools	3	3	3	3	3	3	3	3	3	3
Gymnasiums	3	3	3	3	3	3	3	3	3	3
Playgrounds	10	10	10	7	7	7	7	6	6	6
Shelters	3	3	3	3	3	3	2	2	2	2
Sand Volleyball Courts	3	3	3	3	3	3	3	3	3	3
Basketball Courts - Outdoor	5	5	5	5	5	5	5	5	6	6
Baseball/Softball Fields	4	4	4	6	6	6	6	6	6	6
Football/Soccer Fields	5	5	5	5	5	5	5	5	5	5
Nature Sanctuary	1	1	1	1	1	1	1	1	0	0
Bike Paths	3	3	3	3	3	3	3	3	3	2
Splash Park	1	1	1	1	1	1	1	1	0	0
Lakes	7	7	7	7	7	7	7	7	6	6
Ice Skating Facility	1	1	0	0	0	0	0	0	0	0

Data Source

Park District records