Oak Brook Park District

A National Gold Medal Agency

ANNUAL BUDGET

Fiscal Year May 1, 2025 - April 30, 2026

www.obparks.org

OAK BROOK PARK DISTRICT
OAK BROOK, IL

Annual Budget

Fiscal Year – May 1, 2025 – April 30, 2026

1450 Forest Gate Road

Oak Brook, IL 60523

630-990-4233

www.obparks.org

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READER'S GUIDE

The District's fiscal year 2025/2026 budget (FY 2025/2026) document is organized into sections that are highlighted by tabs. The following provides a summary of the content of each section of our budget document.

Section 1- Transmittal Letter: This section provides highlights of our FY 2025/2026 budget, including how our budget addresses the District's priorities as established by our Board, significant changes from our prior year budget, and significant economic trends impacting the District.

Section 2- Budget Overview and Community Profile: This section provides a summary of the FY 2025/2026 budget through the use of tables, charts, and narratives and provides background information of the Oak Brook Community.

Section 3- Organizational and Long-term Planning: This section provides information about the District's long-term financial plans, an assessment of cash, investment targets, and fund balances, an overview of personnel trends, and expenditures.

Section 4- Budget Process and Financial Policies: This section provides a summary of our annual budget compilation processes and significant policies that guide staff with the development of our budget.

Section 5- Summary of Funds: This section provides information over the District's fund structures (basic accounting units) and purposes for each of our funds. An analysis of significant past and projected fund revenues and expenditures is provided.

Section 6- Revenues and Expenditures: This section provides a summary of significant revenue sources and information concerning the establishment of their corresponding annual budget amounts. In addition, we provide expenditure information organized by various departments utilized by the District.

Section 7- Ten-Year Capital Improvement Plan and FY 2025/2026 Capital Budgets: This section provides a summary of our long-range capital improvement plan and detailed information over our capital expenditures for FY 2025/2026.

Section 8- Outstanding Debt: This section provides an overview of the District's outstanding long-term debt obligations, a calculation of the District's debt service limits, and information concerning the use of the proceeds for our debt.

Section 9- Glossary: This section provides the definitions for many of the terms used throughout this budget document, including technical terms that may be specific to government finances as well as governmental park and recreation agencies.

TRANSMITTAL LETTER

July 18, 2025

Board of Park Commissioners
Oak Brook Park District
Oak Brook Illinois

I am pleased to present to you the adopted budget of the Oak Brook Park District (District) for the fiscal year beginning May 1, 2025, and ending April 30, 2026 (FY 2025/2026). This annual budget serves as the foundation for the District's financial planning and provides staff with the financial plan to work towards achieving and managing the Board’s goals. The budget further communicates the District’s goals to our residents, the business community, our vendors, and credit rating agencies.

FY 2026 Budget Summary

The District’s development process for the FY 2025/2026 budget began in October 2024 with the calculation of the annual property tax levy. As part of this process, Finance staff began reviewing the actual financial activity for the FY 2024/2025 (current year), assessing the current year’s actual performance against the current year’s budgets, and formulating projected financial activity through the end of the current year. This current year projected financial information along with an evaluation of current and anticipated economic trends were used to compile a preliminary budget for FY 2025/2026. This process is important as the results determine the property tax levy amounts needed to fund operations in each applicable fund, including a preliminary assessment of any capital investment requirements in several of our funds. It is also during this process of compiling our current year-end projections that we also project the ending fund and net position balances for the current and following fiscal years. Adjustments to these preliminary budgets are further carried out to ensure that each fund adheres to our existing fund balance policy which requires that the District maintain fund balances between 3 and 9 months of expenditure in many of our funds. The final requested property tax levy is subsequently presented to our Board in December when the property tax levy ordinance is usually adopted.

In November 2024, the budget module within our financial reporting software was made available to numerous staff within the District so they could begin compiling their detailed requested budgets for FY 2025/2026. As part of this process, Finance provided staff with a budget preparation instruction packet that included a calendar for the completion of numerous steps and milestones, a table listing many of our major revenue sources and expenditure activities, and a list of those persons and departments responsible for developing the budgets for those major sources. In addition, staff is provided guidance concerning our estimated merit pool compensation program and information about anticipated health insurance and related benefit costs. In addition to this, a meeting was conducted by the Finance department with staff to review such instructions and provide staff with an opportunity to ask questions about the overall budget preparation process. See Section 4 for more detailed information about our annual budget preparation process.

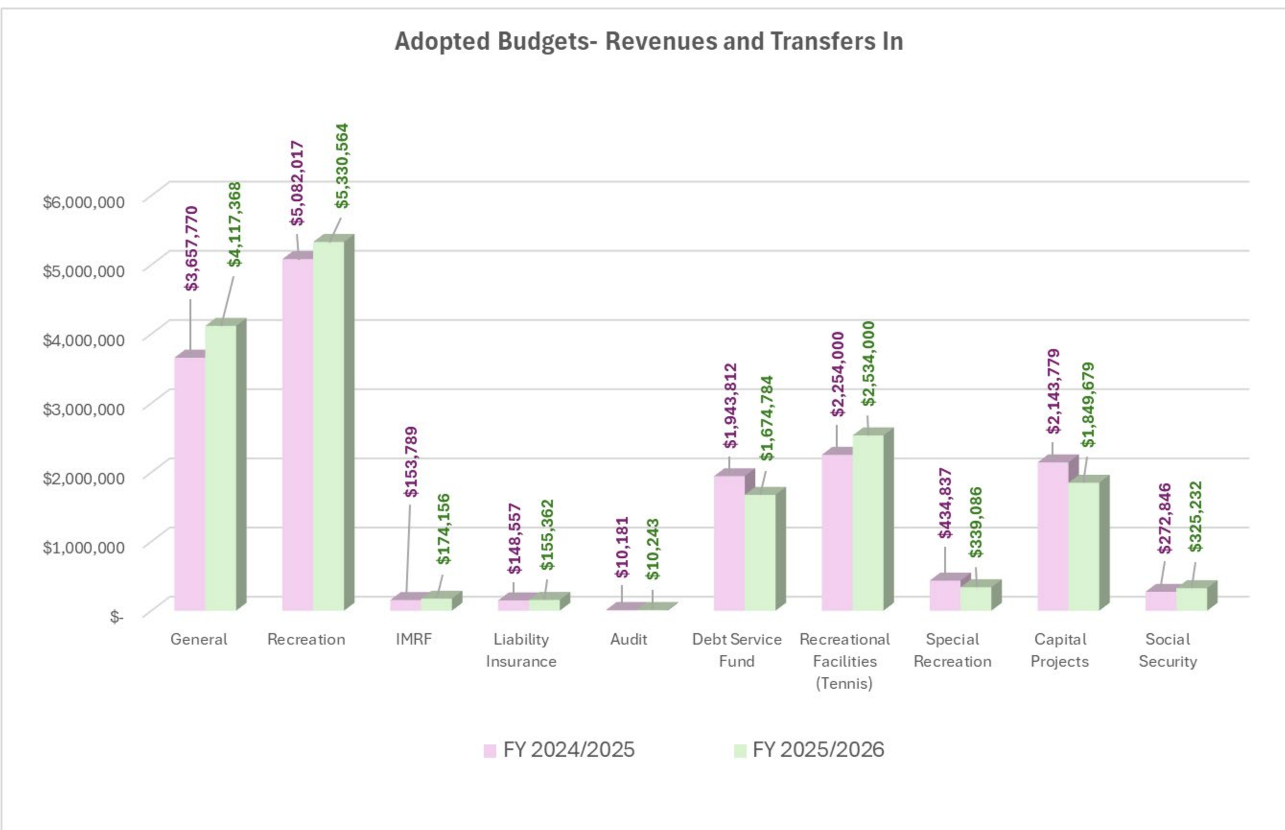
Following is a summary table that shows actual and budgeted information for the most recent four fiscal years.

Four Year Financial Summaries								
	Year 1	Year 2	Year 3		Year 4			
Fund	FY 2022/2023 Audited Actuals	FY 2023/2024 Audited Actuals	FY 2024/2025 Unaudited Actuals	FY 2024/2025 Adopted Budgets	FY 2025/2026 Proposed Budgets	FY 2025/2026 Adopted Budgets	% Change FY 2025/2026-vs-FY 2024/2025 Adopted Budgets	% Change Proposed-vs-Adopted FY 2025/2026 Budgets
General								
Revenues & Transfers In	$ 3,255,689	$ 3,635,245	$ 3,721,980	$ 3,657,770	$ 4,080,044	$ 4,117,368	12.56%	0.91%
Expenditures & Transfers Out	3,220,597	3,644,708	3,518,042	3,834,459	3,868,853	3,970,776	3.56%	2.63%
Net Surplus/(Deficit)	$ 35,092	$ (9,462)	$ 203,938	$ (176,689)	$ 211,191	$ 146,592	-182.97%	-30.59%
Recreation								
Revenues & Transfers In	$ 4,327,297	$ 5,123,493	$ 5,359,289	$ 5,082,017	$ 5,330,564	$ 5,330,564	4.89%	0.00%
Expenditures & Transfers Out	3,871,940	4,426,321	5,574,410	5,990,823	5,297,112	5,397,532	-9.90%	1.90%
Net Surplus/(Deficit)	$ 455,357	$ 697,172	$ (215,121)	$ (908,806)	$ 33,452	$ (66,969)	-92.63%	-300.19%
IMRF								
Revenues & Transfers In	$ 206,988	$ 125,273	$ 132,978	$ 153,789	$ 174,156	$ 174,156	13.24%	0.00%
Expenditures & Transfers Out	171,680	178,150	173,903	180,000	182,000	182,000	1.11%	0.00%
Net Surplus/(Deficit)	$ 35,308	$ (52,877)	$ (40,925)	$ (26,211)	$ (7,844)	$ (7,844)	-70.07%	0.00%
Liability Insurance								
Revenues & Transfers In	$ 166,805	$ 109,641	$ 150,759	$ 148,557	$ 155,362	$ 155,362	4.58%	0.00%
Expenditures & Transfers Out	155,072	144,661	152,550	159,061	177,846	177,846	11.81%	0.00%
Net Surplus/(Deficit)	$ 11,733	$ (35,021)	$ (1,791)	$ (10,504)	$ (22,484)	$ (22,484)	114.06%	0.00%
Audit								
Revenues & Transfers In	$ 13,765	$ 17,775	$ 12,608	$ 10,181	$ 10,243	$ 10,243	0.61%	0.00%
Expenditures & Transfers Out	13,675	12,750	14,750	13,550	14,025	14,025	3.51%	0.00%
Net Surplus/(Deficit)	$ 90	$ 5,025	$ (2,142)	$ (3,369)	$ (3,782)	$ (3,782)	12.26%	0.00%
Debt Service Fund								
Revenues & Transfers In	$ 1,861,442	$ 1,921,268	$ 1,983,583	$ 1,943,812	$ 1,674,784	$ 1,674,784	-13.84%	0.00%
Expenditures & Transfers Out	1,828,356	1,887,661	1,924,643	1,924,411	1,645,291	1,645,291	-14.50%	0.00%
Net Surplus/(Deficit)	$ 33,086	$ 33,607	$ 58,941	$ 19,401	$ 29,493	$ 29,493	52.02%	0.00%
Recreational Facilities (Tennis)								
Revenues	$ 2,023,908	$ 2,441,887	$ 2,769,822	$ 2,254,000	$ 2,534,000	$ 2,534,000	12.42%	0.00%
Expenses	1,843,061	1,941,232	2,007,149	2,496,388	2,653,854	2,656,853	6.43%	0.11%
Net Surplus/(Deficit)	$ 180,846	$ 500,655	$ 762,674	$ (242,388)	$ (119,854)	$ (122,853)	-49.32%	2.50%
Special Recreation								
Revenues & Transfers In	$ 330,840	$ 338,448	$ 443,985	$ 434,837	$ 339,086	$ 339,086	-22.02%	0.00%
Expenditures & Transfers Out	303,293	319,006	428,798	449,590	220,959	326,959	-27.28%	47.97%
Net Surplus/(Deficit)	$ 27,547	$ 19,442	$ 15,187	$ (14,753)	$ 118,127	$ 12,127	-182.20%	-89.73%
Capital Projects								
Revenues & Transfers In	$ 4,262,321	$ 493,205	$ 454,292	$ 2,143,779	$ 1,774,679	$ 1,849,679	-13.72%	4.23%
Expenditures & Transfers Out	1,451,586	2,893,834	1,153,885	2,549,779	1,550,779	1,688,779	-33.77%	8.90%
Net Surplus/(Deficit)	$ 2,810,735	$ (2,400,629)	$ (699,593)	$ (406,000)	$ 223,900	$ 160,900	-139.63%	-28.14%
Social Security								
Revenues & Transfers In	$ 322,881	$ 266,596	$ 272,970	$ 272,846	$ 325,232	$ 325,232	19.20%	0.00%
Expenditures & Transfers Out	263,410	291,227	298,701	318,428	329,613	329,613	3.51%	0.00%
Net Surplus/(Deficit)	$ 59,470	$ (24,631)	$ (25,731)	$ (45,582)	$ (4,381)	$ (4,381)	-90.39%	0.00%
Grand Total								
Revenues & Transfers In	$ 16,771,934	$ 14,472,830	$ 15,302,266	$ 16,101,589	$ 16,398,150	$ 16,510,474	2.54%	0.68%
Expenditures & Transfers Out	13,122,671	15,739,551	15,246,830	17,916,489	15,940,332	16,389,675	-8.52%	2.82%
Net Surplus/(Deficit)	$ 3,649,264	$ (1,266,720)	$ 55,436	$ (1,814,900)	$ 457,818	$ 120,799	-106.66%	-73.61%

As described earlier in this report, during the process of developing the FY 2025/2026 budget, staff were tasked with analyzing the existing financial activity for FY 2024/2025 and assessing such activity against the approved annual budget. This assessment also required that staff evaluate future trends and assumptions to calculate the projected financial results of the District through the end of FY 2024/2025. Utilizing the projected financial activity for FY 2024/2025, staff began to develop the FY 2025/2026 budgets.

Total consolidated revenues and transfers in for FY 2025/2026 are $16,510,474, which is an increase of 2.54% when compared to the FY 2024/2025 budget. The overall increase is primarily due to increased daily admission fees, the overhead revenue recognized in our General Fund, increased building rentals at our CPW facility, increased recurring membership fees, increased investment earnings, daily tennis court fees, and various tennis private and group lesson fees.

Total consolidated expenditures and transfers out for FY 2025/2026 are $16,389,675, which is a decrease of 8.52% when compared to the FY 2024/2025 budget. The overall decrease is primarily driven by an $852,888 decrease in capital spending in our Recreation Fund and an $861,000 decrease in capital spending in our Capital Projects Fund. In addition, we have budgeted for a decrease in debt service costs as two previously outstanding debt certificates and a promissory note were fully liquidated as of the end of FY 2024/2025.



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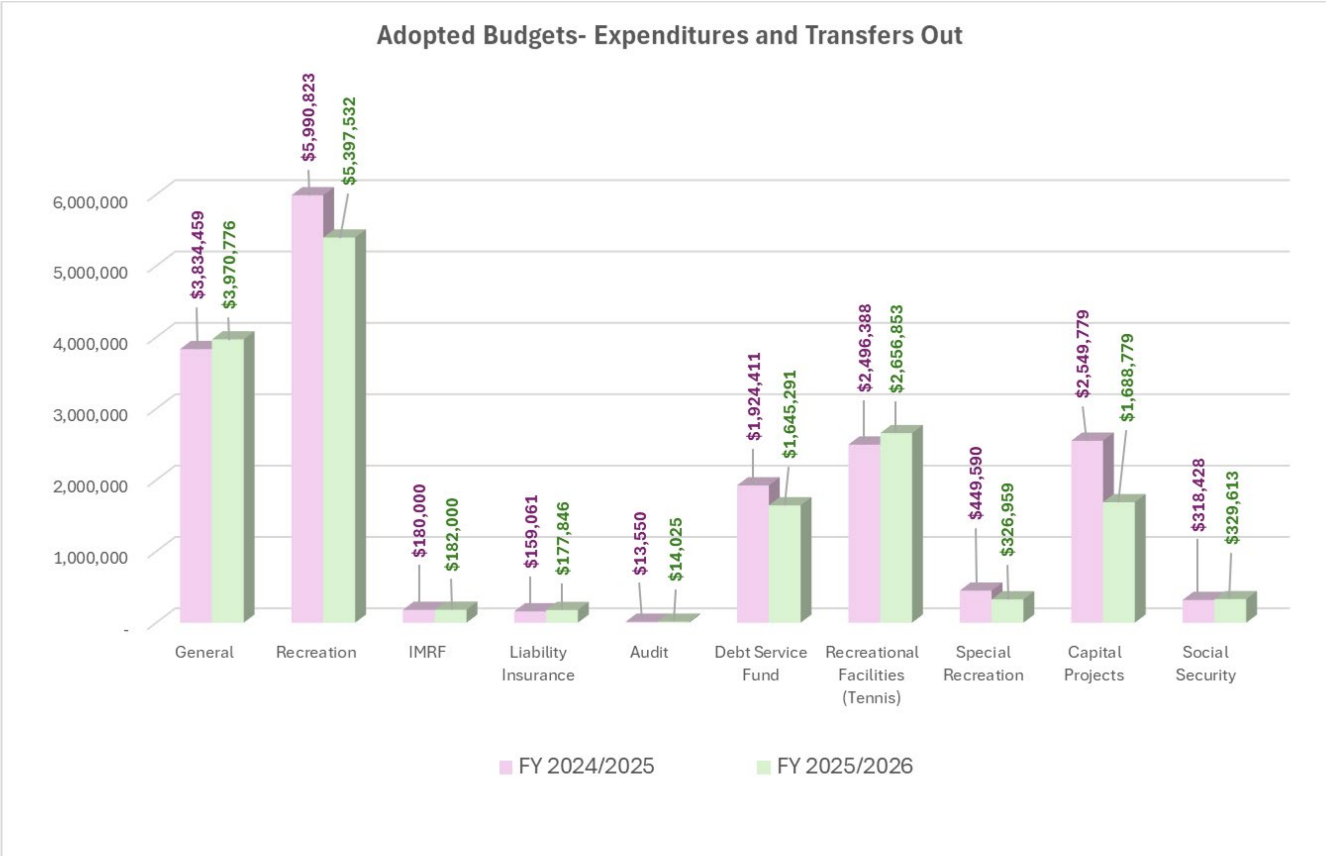


Significant Budget Issues, Trends, and Highlights

Increased Personnel Costs

We are in a highly competitive market competing with other park districts and recreation organizations. We rely on an influx of seasonal personnel to meet the increased service demands during the summer season when school age children are not attending school and families are looking for recreation activities for their children. As part of the budgeting process the District undertook a comprehensive review of our compensation structure for our part-time and seasonal staff. Management staff conducted a survey of surrounding park districts and noted that of the ten other organizations polled, six of them had minimum base hourly wages set at $15.50 or greater with the majority of these six, having their minimum wage set at $16.00 per hour. At that time, the district's minimum wage for all positions had been set at $15.00 hourly. In response to this survey, the District determined that it was in our best interest to increase our minimum hourly wage from $15.00 to $16.00 to stay competitive with these other organizations and ensure a steady and reliable source of seasonal staffing. Furthermore, we analyzed the impact of such increase on many of our full-time staff to identify any expected wage compression amongst staff that were slightly above the $15.00 hourly wage. Based on this further evaluation, the District decided that all other employees with an hourly rate of greater than $15.00 and less than $20.00 would also receive a $1.00 per hour wage increase. Staff have projected that the increase in the minimum wage and adjustments to counter the related wage compressions would result in an approximate $67,000 increase in compensation costs in FY 2025/2026.

To help defray the increased compensation costs described above, the District also undertook an analysis of many of our programming fee structures to determine our competitiveness with surrounding competing districts. Included in the FY 2025/2026 budget is an increase to our daily fee for out of district customers. Such a fee was increased from $12.00 per visit to $14.00 per visit and based on an analysis of our out of district daily visits, staff has estimated that this increase in fee could result in an incremental increase in revenues totaling $43,000.

Decreased Debt Service Costs

During FY 2024/2025, the District carried-out final payments on our Series 2018 and 2020 debt certificates, as well as a 2020 promissory note. Over the corresponding five- and seven-year repayment periods, the combined annual debt service requirement on these three debt instruments ranged between $81,011 and $284,051. Repayment of these debt instruments was funded from the draw-down of accumulated reserves and, in some years, the generation of year end net surpluses in our General and Recreation funds. Since repayment activity on our long-term debt is accounted for in our Debt Service fund, on an annual basis the District budgets and carries-out several operating transfers out of our General and Recreation funds for credit to our Debt Service fund. For example, in FY 2024/2025 we transferred $102,000 and $177,971 from our General and Recreation funds into our Debt Service fund. The financial position and ending fund balances in our General and Recreation funds are projected to increase as of the end of FY 2025/2026 due in part to the payoff of these three debt instruments.

Increased Utility Commodity Costs

Our FY 2025/2026 budget includes substantial increases to many of our utility commodity budgets. For example, we increased the budgets for our electricity commodity by approximately 20% when compared to the prior year's projected actual costs. One reason for this increase is due to the opening of our newly constructed bathroom facilities located in the North section of our Central Park campus. These facilities were initially opened to the public during FY 2024/2025 and with this opening our overall electricity costs have increased. Subsequent to the adoption of our FY 2025/2026 budget, we were informed by our electrical supply consultant that effective June 1, 2025 our electricity supply costs were expected to increase $.02-$.025 per kWh due to recent changes in the State of Illinois regulatory environment. A follow-up analysis of this expected price increase shows that the total incremental cost of this price increase will approximate $36,000 in FY 2025/2026. This represents a 36% increase over the prior year's rates of $.069 per kWh.

With regards to our water and sewer commodity rates, our FY 2025/2026 budget includes increases of approximately 5% and 3%, respectively. During 2024 the District was paying $14.49 per unit of water (unit = 1,000 gallons) and beginning January 2025 the per unit rate increased to $15.21. This is a 5% increase in the cost of water. Our sewer service costs for our FY 2025/2026 budget were also increased by 3% as the service provider had notified us that our per unit cost would be increasing from approximately $4.70 to $4.85 per unit. We also included increases in the number of water and sewer units used in our FY 2025/2026 budget due to the opening of the new bathroom facilities.

The FY 2025/2026 budget for our natural gas commodity were increased by 10% when compared to the prior year. This is primarily driven by the anticipated increase in consumption due to the newly constructed facilities described earlier in this report. Our cost per MMBTU of natural gas has remained at $5.28 per unit since it was last increased from $3.27 per unit in August 2023. Per contract, our per unit price will remain unchanged through the end of July 2026.

Other Budget Issues

- On a consolidated basis, our 2025/2026 budget includes $5,813,014 in property tax revenues. This revenue source comprises approximately 36% of our total FY 2025/2026 consolidated budgeted revenues and reflects a 4.70% increase over the FY 2024/2025 tax revenue budget. When compared to the actual FY 2024/2025 tax revenues of $5,855,585, the FY 2025/2026 budget reflects a decrease approximating $43,000. This decrease is partially driven by decreased capital spending in our Special Recreation fund which is supported by these taxes.
- Replacement tax revenue reflects a 37.70% decrease over the previous year. This source is received from the Illinois Department of Revenue (IDOR), and the IDOR has estimated that the amount of the payments for their FY 2024/2025, which spans from July 1, 2024 through June 30, 2025 will decrease approximately 33%. Although their latest estimate of disbursements for FY 2025/2026 has not yet been published, the District has been conservative and factored in an additional decrease of approximately 5%.
- Program and service fees of $6,331,285 comprise approximately 39% of total budgeted revenues. Such fees are accounted for in our General, Recreation, and Tennis Funds. These budgeted revenues represent a 7.69% increase over the FY 2024/2025 budget. This is being driven by anticipated increases in membership registrations, aquatic party rentals, increased youth basketball programming, increased half-day preschool registrations, increased adult pickleball fees, and increased adult group tennis lesson revenues.

- The budget for our room rental overhead that is charged by the General Fund to our Recreation Fund reflects a 39% increase over the prior year's budget. This is primarily due to a detailed and updated review of the actual usage of several of our rooms, studios and gym by our own programming. It was during this review that we noted that adult pickleball programming was utilizing more of our main gymnasium and based on the actual hours of usage by various programming, the overhead was adjusted upwards to reflect this increased usage as well as the increased hourly rate for the rental of these rooms, studios and gymnasium.

Changes from Initial Proposed to Adopted Budget

During the development of the FY 2025/2026 budget, staff continuously evaluated new information and carried-out adjustments to the initial proposed budgets. The following are some examples of the more significant budget adjustments that occurred subsequent to the initial proposed budget that was presented to our Board at a special meeting that occurred on February 24, 2025:

- Increased the room rental overhead that is charged from our General Fund to our Recreation Fund. This was in response to a detailed review of the actual usage of various rooms and gyms by our recreation programming that is accounted for in our Recreation fund. This resulted in a budgeted revenue increase in our General Fund and budgeted expenditure increase in our Recreation Fund.
- Increased utility commodity costs in our General Fund and Recreational Facilities (Tennis) Funds primarily due to increased electricity costs.
- Increased maintenance costs for the inspection of our basketball backstops in our main gymnasium.
- Addition of costs to replace ceiling tiles above our indoor track located at our Family Recreation Center (FRC).
- Addition of capital improvement costs in our Recreation Fund for the remodeling of a kitchen located in our CPW facility.
- Addition of capital improvement costs in our Recreation, Capital Projects, and Special Recreation Funds for the complete overhaul of an existing passenger elevator.
- Increased the annual operating transfer from our General Fund to our Capital Projects Fund to fund various capital improvements.
- Increased budgeted costs for the implementation of updated time-keeping software and related hardware.

Conclusion

The FY 2025/2026 budget represents the District's agenda for carrying out the various priorities established by our Board. This budget provides staff with the guidance necessary to effectively use the District's limited resources, for the benefit of our Oak Brook residents and surrounding communities. Preparation of this budget involved the knowledge and cooperation of numerous staff, as well as direction from our Board of Trustees.

Respectfully submitted,

Laure L. Kosey
Executive Director

District and Community Profile

The Oak Brook Park District of Illinois is duly organized and operates under the provisions of the Illinois Park District Code (70ILCS 1-1 through 13-9e), as part of the Illinois Compiled State Statutes.

Chartered:

In 1962, the residents of Oak Brook established a unit of local government to address the community's recreational and park needs. The establishment of the Oak Brook Park District and the election of its first Commissioners took place on November 5, 1962.

Governance: A community-elected, non-partisan Board of Commissioners consisting of five members constitutes the governing board of the Oak Brook Park District. Commissioners are elected to six-year terms and serve without compensation.

Officers: The Commissioners elect from among themselves a President, Vice President, and a Treasurer to serve one-year terms.

Appointed Officials: The Park Board of Commissioners appoints an Executive Director, an Attorney, a Secretary, and designees for the Freedom of Information Act and the Open Meetings Act. The Executive Director serves as the Chief Executive Officer (CEO) of the Park District and carries out the policies established by the Board.

Boundaries: The Park District currently encompasses 8.71 square miles, covering the Village of Oak Brook and small portions of unincorporated Oak Brook.

Demographics: The Park District's population is approximately 9,138, with 4,016 households. (DuPage GIS 2024 Estimate) According to the 2020 census for the Village of Oak Brook, 19.4% of the population are under 18, the median age is 55.1, and 35.6% are over 65. The median household income is $140,743, and the per capita income is $79,838.

Real Estate: The equalized assessed valuation (EAV) of real estate for 2023 is $1,756,165,170.

Tax Rate: The tax rate for levy year 2023 is 0.3265 per $100 of assessed value.

Bond Rating: Moody's Rating Service issued the District a bond rating of Aaa in December 2018, with a reaffirmation of this same rating in March 2023

Fiscal Year Budget: The budget for the 2025-2026 fiscal year is $15,914,681. The fiscal year is from May 1 to April 30.

Park Resources: The Oak Brook Park District oversees nearly 173 acres of parkland, including 40 serene acres at the Dorothy and Sam Dean Nature Sanctuary. Central Park serves as the heart of the District, housing the Tennis Center, Family Recreation Center, Fit Central, Swim Central, Splash Island, Central Park West, the Pavilion, Parks Maintenance Facility, and the administrative offices.

Central Park offers a wide variety of recreational amenities, including baseball, soccer/lacrosse fields, and courts for basketball, tennis, pickleball, and volleyball. In the winter months, visitors can enjoy a sled hill and an outdoor ice rink. Year-round activities include disc golf, footgolf, and exploring several miles of scenic trails perfect for biking, hiking, or running.

Families can take advantage of three playgrounds, including The Sandlot, a Universal Playground designed for inclusive play. Guests can also relax in covered picnic areas or attend one of the many special events hosted throughout the year, such as concerts at the Oaks Amphitheater and the popular Winter Lights at Central Park.

In addition to Central Park and Dean Nature Sanctuary, the Park District also maintains three neighborhood parks: Forest Glen, Chillem, and Saddlebrook, each offering recreational opportunities for residents.

Programs and Services: The District offers a comprehensive range of recreational programs designed to engage and enrich individuals of all ages and interests. Programs include youth and adult sports leagues, specialized summer camps, preschool enrichment activities, and before- and after-school care. Community members can also take advantage of group exercise classes, tennis instruction, personal training, year-round swim lessons, performing arts programs, and themed birthday party packages. Facility rentals are available for private events and gatherings.

Additionally, the District is a member of the Gateway Special Recreation Association, providing inclusive recreational opportunities for individuals with disabilities.

Organizational Structure and Staffing: The District has nine functional departments that include Administration, Finance, & Human Resources, Parks, Information Technology, Family Recreation Center & Central Park West Facilities, Recreation, Aquatics & Maintenance, Fitness, Marketing & Communications, Tennis & Tennis Maintenance. The District currently employs 41 full-time and approximately 230 part-time and seasonal workers.

Affiliations: The Park District is a member of the National Recreation and Park Association (NRPA),the Illinois Association of Park Districts (IAPD), the Illinois Park and Recreation Association (IPRA), and the Gateway Special Recreation Association.

Awards:

2023 Commitment to Diversity, Inclusion, and Equity Award

2022 Distinguished Agency Accreditation

2022 CAPRA Accreditation

2022 IPRA Champions for Change Award

2021 Chicago Tribune Top Workplaces

2019 Publicity Club of Chicago Golden Trumpet Award

2019 Public Relations Society of America - Chicago Chapter - Skyline Award

2018 Illinois Park & Recreation Association Outstanding Park & Facility Award

2016 USTA Facility Award Winner

2015 National Gold Medal Award in Parks and Recreation

Oak Brook Park District History

The Oak Brook Park District was officially founded on November 5, 1962, when the first Board of Commissioners was elected, and its articles of incorporation were codified. Guided by a mission “to provide the very best in park and recreational opportunities, facilities, and open lands for our community," the district quickly became a cornerstone of local life.

In its early years, the district focused on fostering community engagement. Outdoor ice-skating, one of its first programs in the 1960s, was a joint effort with the Civic Association and the volunteer fire department. This cherished tradition continues today, connecting generations of Oak Brook residents through recreation.

The 1970s marked a period of rapid growth. Central Park was developed with ball fields, the award-winning Tennis Center, the Shelter (now Central Park West), and the Gazebo. Neighborhood parks like Chillem Park, Forest Glen Park, and Saddle Brook Park were also established, creating a network of recreational spaces across the community.

In 1995, the district unveiled the Family Recreation Center, which included an indoor aquatic center. This state-of-the-art facility earned acclaim and solidified the district's reputation for excellence. A decade later, the acquisition of the 40-acre Dean Family Estate led to the creation of the Dean Nature Sanctuary, a preserved natural area showcasing native flora and fauna.

Expansion continued in 2018 with the purchase of 34 acres of open land, increasing the district's portfolio to 173 acres of parks and recreational amenities. Today, Oak Brook residents enjoy a wide array of facilities, including playgrounds, athletic fields, bike paths, and natural areas, all designed to keep the community happy, fit, and active.

From its humble beginnings to its modern achievements, the Oak Brook Park District has remained steadfast in its commitment to excellence, ensuring that every generation can enjoy outstanding recreational opportunities and preserved green spaces.

Overview of the Village of Oak Brook

Oak Brook, a village nestled in DuPage County, Illinois, has a rich history dating back to the early 19th century. Originally a rural landscape favored by European settlers for farming and agriculture, Oak Brook officially became a village in 1958.

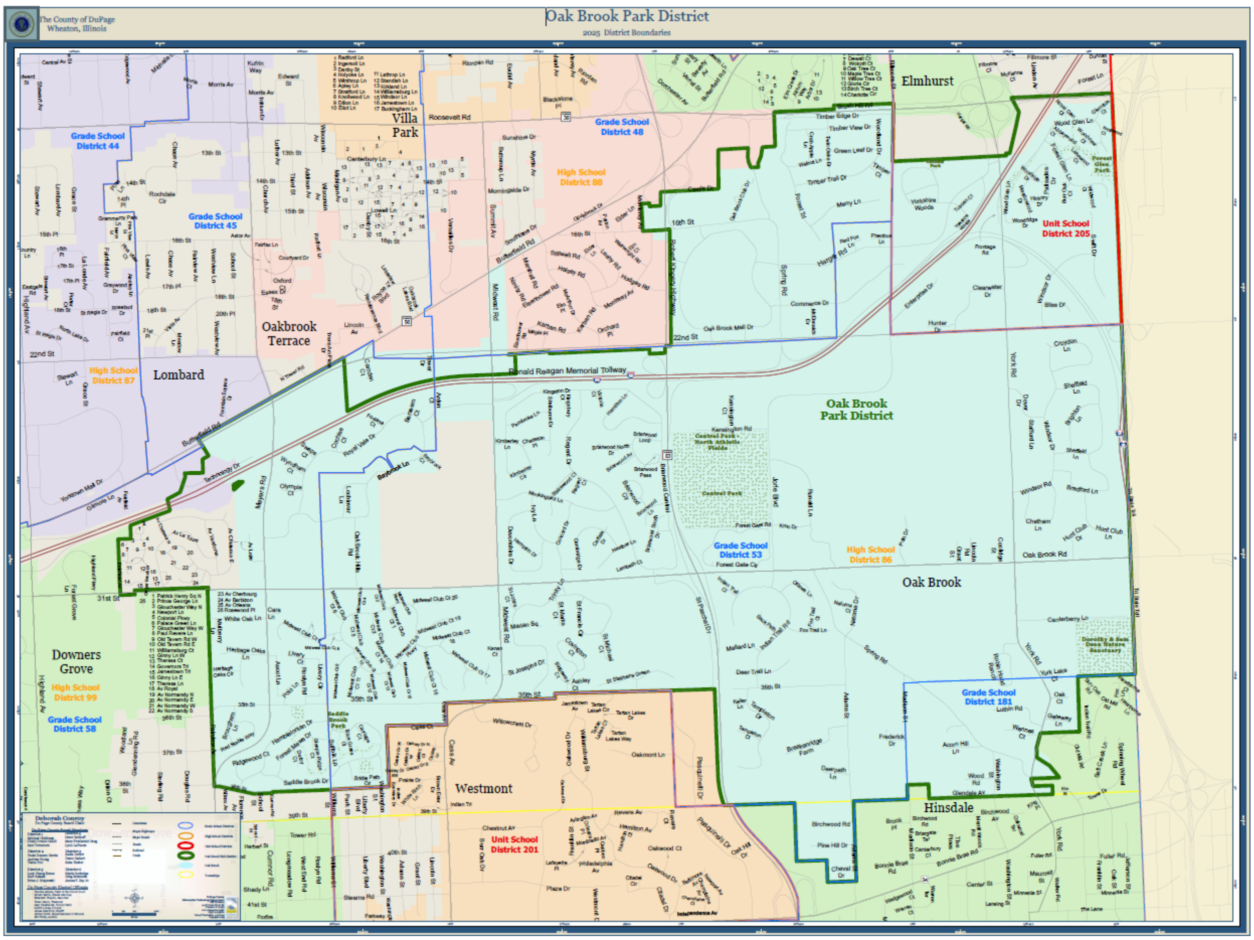
In the mid-1930s, homeowners and farmers formed the Community Club, which helped unincorporated Oak Brook establish an identity separate from its neighbors, Hinsdale and Elmhurst. Butler's son, Paul, began accumulating land, hoping at some point to build a planned community. On part of his property, he established the multiuse Sports Core, which came to include nationally renowned golf and polo clubs. By 1958, when Oak Brook was incorporated, Paul Butler owned much of the land within its boundaries.

However, its true transformation began in the following decades, particularly in the 1960s and 1970s, when it experienced significant growth and development, evolving from its rural origins into a bustling suburban community. Notably, Oak Brook emerged as a hub for corporate headquarters, with major companies like McDonald's Corporation and Ace Hardware choosing to make it their home. This corporate presence, along with upscale shopping centers like the renowned Oakbrook Center, contributed to the village's economic prosperity and vibrant character.

Despite its urbanization, Oak Brook has managed to preserve its green spaces and parks, providing residents with ample opportunities for outdoor recreation and leisure. Governed by a mayor-council system, the village administration is committed to providing essential services, including public safety, infrastructure maintenance, and community development.

Oak Brook's allure lies not only in its economic vitality but also in its affluent neighborhoods, excellent schools, and high quality of life. Today, Oak Brook continues to attract new residents and businesses seeking a suburban lifestyle enriched by easy access to urban amenities, epitomizing the quintessential American suburban experience.

Oak Brook Park District Boundaries



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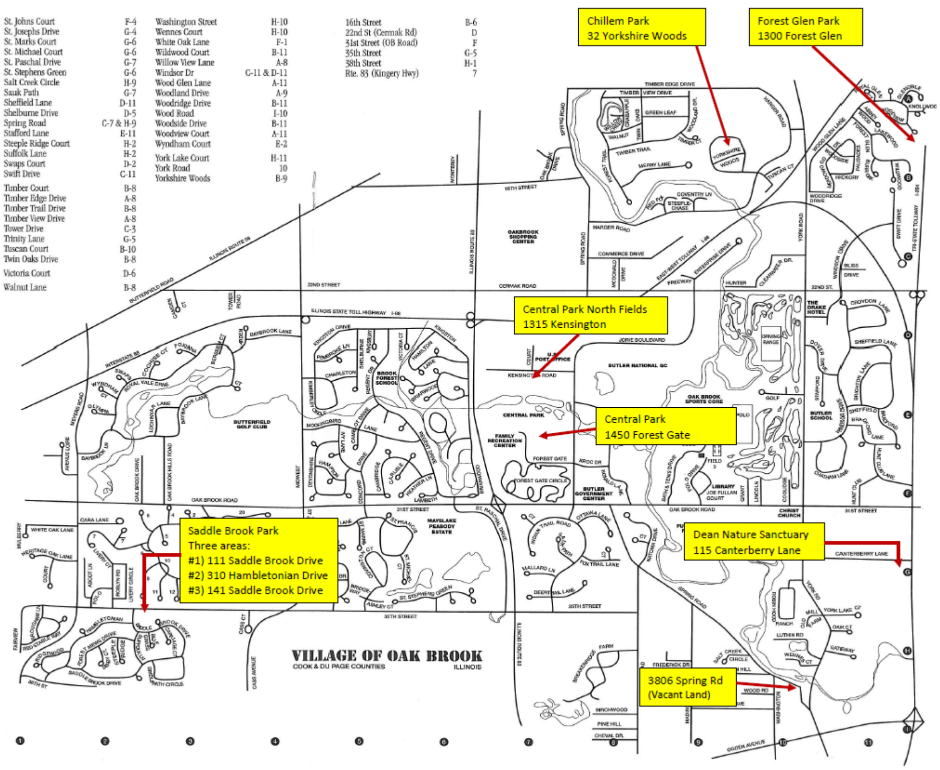
Abbeywood Court	A-11
Acorn Hill Lane	H-10
Adams Road	H-8
Arden Court	D-4
Ascot Lane	G-2
Ashley Court	G-5
Avenue Loire	F-1
Bath & Tennis Drive	F-9
Baybrook Court	E-4
Baybrook Lane	E-3
Berseem Court	D-3
Birchwood Road	I-8
Bliss Drive	C-11
Blue Grass Court	H-3
Bradford Lane	E-11
Breakenridge Farm	H-8
Briarwood	E-6
Bridgeway Court	G-5
Bridle Path Circle	I-3
Brighton Lane	E-11
Brougham Lane	H-1
Burr Oak Court	B-11
Butterfield Rd (Rt. 56)	C-3
Cambridge Drive	F-5
Camden Court	D-3
Camelot Drive	E-5
Canterberry Lane	G-11
Cara Lane	F-2
Carlisle Drive	F-6
Carriage Court	H-3
Cass Avenue	H-4
Cass Court	H-4
Cermak Rd (22nd St)	D-7
Charleton Place	E-5
Chatham Lane	F-11
Cheval Drive	I-8
Clearwater Drive	C-9
Cochise Court	E-2
Commerce Drive	C-8
Concord Drive	F-5
Coolidge Street	F-10
Covington Court	G-5
Coventry Lane	C-9
Crab Apple Lane	A-8
Croydon Lane	D-11
Deer Trail	G-7
Derby Court	H-2
Devonshire Drive	F-4
Dover Drive	D-10
Enterprise Drive	C-9
Fairview Avenue	H-1
Forest Gate Road	F-7
Forest Gate Circle	F-7
Forest Glen Lane	B-11
Forest Mews Drive	H-2
Forest Trail	B-8
Foxiana Court	D-3
Fox Trail Court	G-8
Fox Trail Lane	G-8
Frederick Drive	H-9
Freeway	C-8
Gateway Lane	H-11
Glendale Ave	I-9
Glenoble Court	A-11
Golf Drive	E-10
Grant Street	F-10
Green Leaf Drive	A-9
Hambletonian Drive	H-2
Hamilton Lane	D-6
Hampton Drive	F-4
Harger Road	C-9
Heather Lane	F-6
Heritage Oaks Court	G-1
Heritage Oaks Lane	G-1
Hickory Drive	B-11
Hunt Club Drive	F-11
Hunt Club Lane	F-11
Hunter Drive	C-9
Indian Trail Court	G-7
Indian Trail Road	G-7
Ivy Lane	E-5
Joe Fullan Court	F-9
Jorie Boulevard	D-8
Kanan Court	G-4
Kensington Court	D-7
Kensington Road	D-7
Kimberley Circle	E-5
Kimberley Lane	E-5
Kingsbury Court	D-5
Kingston Drive	D-5
Knollwood Court	A-11
Kroc Drive	F-7
Lakewood Court	B-11
Lambeth Court	F-6
Lincoln Road	F-10
Livery Circle	G-2
Livery Court	G-2
Lochinvar Lane	E-3
Luthin Road	H-10
Madison Street	H-9
Mallard Lane	G-7
Marian Square	G-4
McDonald's Drive	C-8
Meadowood Drive	B-10
Merry Lane	B-8
Meyers Road	G-2
Midwest Club Pkwy	G-3
Midwest Road	E-4
Mockingbird Lane	E-5
Monterey Avenue	B-6
Mulberry Lane	F-1
Natoma Court	G-8
Natoma Drive	G-8
Oak Brook Club Dr	B-7
Oak Brook Drive	F-3
Oak Brook Hills Rd	F-3
Oak Brook Rd (31st St)	F-9
Oak Court	H-10
Old Mill Farm	G-10
Olympia Court	E-2
Ottawa Lane	F-8
Palisades Drive	B-11
Pembroke Lane	D-5
Pine Hill Lane	I-8
Polo Drive	F-9
Polo Lane	G-2
Red Fox Lane	B-8
Red Stable Way	H-1
Regent Court	E-6
Regent Drive	E-5
Ridgewood Court	I-1
Rbt Kingery Hwy (Rt 83)	7
Robin Hood Ranch	G-10
Ronald Lane	F-8
Roslyn Road	G-2
Royal Glen Court	A-11
Royal Vale Drive	E-2
Saddle Brook Drive	H-2
St. Francis Circle	G-5
St. Johns Court	F-4
St. Josephs Drive	G-4
St. Marks Court	G-6
St. Michael Court	G-6
St. Paschal Drive	G-7
St. Stephens Green	G-6
Salt Creek Circle	H-9
Sauk Path	G-7
Sheffield Lane	D-11
Shelburne Drive	D-5
Spring Road	C-7 & H-9
Stafford Lane	E-11
Steeple Ridge Court	H-2
Suffolk Lane	H-2
Swaps Court	D-2
Swift Drive	C-11
Timber Court	B-8
Timber Edge Drive	A-8
Timber Trail Drive	B-8
Timber View Drive	A-8
Tower Drive	C-3
Trinity Lane	G-5
Tuscan Court	B-10
Twin Oaks Drive	B-8
Victoria Court	D-6
Walnut Lane	B-8
Washington Street	H-10
Wennes Court	H-10
White Oak Lane	F-1
Wildwood Court	B-11
Willow View Lane	A-8
Windsor Dr	C-11 & D-11
Wood Glen Lane	A-11
Woodland Drive	A-9
Woodridge Drive	B-11
Wood Road	I-10
Woodside Drive	B-11
Woodview Court	A-11
Wyndham Court	E-2
York Lake Court	H-11
York Road	10
Yorkshire Woods	B-9
16th Street	B-6
22nd St (Cermak Rd)	D
31st Street (OB Road)	F
35th Street	G-5
38th Street	H-1
Rte. 83 (Kingery Hwy)	7



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Demographic and Economic Statistics - Last Ten Fiscal Years
April 30, 2024 (Unaudited)

Fiscal Year	(1) Population	(2) Personal Income	(2) Per Capita Personal Income	Owned Parks (3) Acres	Owned Parks (3) Number	Acres Per 1,000 People	(3) DuPage Unemployment Rate
2015	7,977	$ 687,090,918	$ 86,134	139.4	5	17.48	5.70%
2016	7,988	704,277,996	88,167	139.4	5	17.45	4.70%
2017	8,108	721,360,652	88,969	139.4	5	17.19	5.10%
2018	8,122	732,352,618	90,169	139.4	5	17.16	3.90%
2019	8,075	727,016,475	90,033	173.4	5	21.47	2.90%
2020	8,085	645,490,230	79,838	173.4	5	21.44	2.20%
2021	8,086	645,570,068	79,838	173.4	5	21.04	6.70%
2022	8,025	684,981,900	85,356	173.4	5	21.61	3.90%
2023	8,049	729,480,870	90,630	173.4	5	21.54	3.50%
2024 (4)	8,049	729,480,870	90,630	173.4	5	21.54	3.40%

Data Sources:
(1) US Census Bureau, American Community Survey 5-year estimates
(2) District records
(3) Illinois Department of Employment Security
(4) Estimated Values

Statistical Supplemental

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2024 (Unaudited)

	2024			2015		
Employer	Employees	Rank	% of Total District Population	Employees	Rank	% of Total District Population
Oak Brook Center Mall	7,275	1	90.38%	4,500	1	57.08%
Advocate HealthCare	1,853	2	23.02%	1,906	3	24.18%
Ace Hardware Corporation	1,096	3	13.62%	836	4	10.61%
Hub Group	640	4	7.95%	540	6	6.85%
Chamberlin Group	600	5	7.45%			
Millenium Trust	477	6	5.93%			
Blistex	455	7	5.65%	210	10	2.66%
Inland Real Estate Group of Companies	357	8	4.44%	783	5	9.93%
TreeHouse Foods	329	9	4.09%			
Lions Club International	321	10	3.99%	280	8	3.55%
McDonald's Corporation				2,525	2	32.03%
ADT Security Services, Inc				360	7	4.57%
Newell Rubbermaid				263	9	3.34%
	13,403		166.52%	12,203		154.80%

Data Source: Village of Oak Brook ACFR

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2024 (Unaudited)

	2024			2015		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Oak Brook Shopping Center, LLC	$ 111,997,720	1	6.38%			
Oak Brook Anchor Acquisition	32,051,910	2	1.83%			
Oakbrook Residences Owner	27,916,670	3	1.59%			
ASVRF Oak Brook Regency	16,165,250	4	0.92%			
RPAI Oak Brook Promenade	15,741,790	5	0.90%	$ 13,828,170	3	1.08%
Commerce Plaza Property, LLC	12,953,080	6	0.74%			
JPD Oak Brook Holdings	12,250,000	7	0.70%			
Franklin Oak Brook 22 LLC	11,700,000	8	0.67%			
HUB Group Inc	10,711,340	9	0.61%			
BMSH Oak Brook IL LLC	10,109,610	10	0.58%			
Arden Realty, Inc				19,453,730	1	1.52%
McDonalds Corporation				18,641,630	2	1.45%
SFERS Real Estate Corp.				12,409,760	4	0.97%
Adventus US Realty 4 LP				8,907,770	5	0.69%
OBI, LLC				7,055,210	6	0.55%
CBRE-Mgmt Office				6,656,070	7	0.52%
CRET Management LP				5,735,030	8	0.45%
GC Net Lease Oakbrook Inv				4,484,920	9	0.35%
SF CH2 LLC				4,304,480	10	0.34%
Totals	261,597,370		14.92%	101,476,770		7.92%

Data Source: DuPage County Clerk Website

Capital Asset Statistics by Function - Last Ten Fiscal Years

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Parks and Natural Resources										
Acreage	139	139	139	139	173	173	173	173	173	173
Number of Parks	5	5	5	5	5	5	5	5	5	5
Lakes	7	7	7	7	7	7	7	7	7	7
Facilities										
Tennis Courts - Indoor	8	8	8	8	8	8	8	8	8	8
Tennis Courts - Outdoor	14	14	14	14	14	14	14	14	14	14
Pickleball Courts- Outdoor	—	—	—	—	—	—	—	3	8	8
Tennis Pro Shop	1	1	1	1	1	1	1	1	1	1
Racquetball Courts	4	4	4	4	4	4	4	4	4	4
Swimming Facilities	1	1	1	1	1	1	1	1	1	1
Recreation Centers	1	1	1	1	1	1	1	1	1	1
Preschools	3	3	3	3	3	3	3	3	3	3
Gymnasiums	3	3	3	3	3	3	3	3	3	3
Playgrounds	7	7	7	7	7	7	7	7	7	8
Shelters	4	4	4	4	4	6	6	6	6	7
Bandshells	1	1	1	1	1	1	1	1	1	2
Sand Volleyball Courts	3	3	3	3	3	3	3	3	3	3
Basketball Courts - Outdoor	5	5	5	5	5	5	5	5	5	5
Baseball/Softball Fields	4	4	4	4	4	4	4	4	4	4
Football/Soccer Fields	4	4	4	4	10	10	10	10	10	10
Nature Sanctuary	1	1	1	1	1	1	1	1	1	1
Bike Paths	3	3	3	3	3	3	3	3	3	3
Splash Park	1	1	1	1	1	1	1	1	1	1
Ice Skating Facility	1	1	1	1	1	1	1	1	1	1
Concession Stand	—	—	—	—	—	—	—	—	—	1

Data Source: District Records

Strategic Goals and Strategies

Process: The 2025-2029 Strategic Plan

The Board of Commissioners and Staff are guided by the Oak Brook Park District's mission to provide the very best in park and recreational opportunities, facilities, and open lands for our community. The Oak Brook Park District's Strategic Planning process focuses on developing a tactical and adaptive working plan linking our mission, vision, and core values, with strategic initiatives. This will ensure the operational goals for the next five years fall within the parameters of our Master Vision.

2023 Strategic Planning Workshop

In March, 2023 the District hired Carole Sente Consulting, LLC to be the Park District's guide on the next five years of planning. The Leadership team then met with Carole on August 15, 2023 to discuss possible strategic initiatives. On August 29, 2023 the Oak Brook Park District Board of Park Commissioners held a planning workshop to discuss the strategic plans for the District with Park District staff. Staff also had a workshop on November 16, 2023 at the annual Teambuilding meeting. The workshops reviewed the accomplishments completed under the previous strategic plan identified strengths, weaknesses, opportunities, and challenges within the District, and identified strategic initiatives and projects to accomplish in the next five years.

Review

The Oak Brook Park District Department Head Team reviews the progress of Strategic Plan initiatives every six months during regular staff and department head meetings. The Strategic Plan progress is presented semiannually at regular board meetings.

Staff Involvement

To ensure the success and realization of strategic initiatives, staff on every level contribute to an accurate assessment of the Oak Brook Park District's operational strengths, weaknesses, opportunities and challenges.

Board Involvement

Elected board members participate in the Strategic Planning workshop to develop goals designed to help make the Oak Brook Community the very best.

Community Involvement

Through regular facility surveys, program evaluations, focus groups, and client engagement, the Oak Brook Park District actively solicits and incorporates formal as well as informal resident, participant, member, and community input throughout the strategic planning process.

2025-2029 Strategic Plan Major Goals and their relation to 2025-2026 Budget Initiatives

- Goal: Reassess and re-brand Central Park West's identity with a focus on enhancing the customers' experience and the District's fiscal responsibility.
    - Increase Cocoa Cabin operating hours to capture additional revenue.
    - Replace thirty outdated folding chairs.
    - Renovate the kitchen with new lighting, cabinets, countertops, flooring, and window.
    - Finish exterior lighting upgrades.

  - Re-landscaping to complete the prior year's renovation project.
- Goal: Expand the use of technology to engage our customers, increase fun and keep them safe.
  - Add security cameras to the Maintenance Building.
  - Install electronic access control to several more doors in the FRC.
  - Add digital schedule signage to meeting rooms and studios.
  - Update technology and projection equipment in Studio C for programming and rentals.
  - Install an outdoor TV at Concessions for marketing and rental information.
  - Implement network security suggestions from the latest security audit.
  - Use of AI in filtering spam and advanced email threats.
- Goal: Be regarded as one of the most inclusive park districts in the state where everyone is welcome and feels a sense of belonging.
  - Address ADA compliance within the Sidewalk Replacement at the Family Recreation Center capital project.
  - Upgrade outdoor drinking fountains for ADA compliance.
  - Introduce new assessment tools so personal trainers can better evaluate clients' health and fitness levels.

All goals are listed on page 1 of the 2025-2029 Strategic Plan. For the full 2025-2029 Strategic Plan Document, please click here.

Budget initiatives can be found here in the February 24, 2025 Board Packet on pages 7-60

Performance Measures

Performance Measures under the 2020-2024 Strategic Plan (completed during the 24/25 FY)

- To ensure that the very best facilities are accessible and available.
    - Phase II construction north of Ginger Creek was completed. The concession/restroom building, Oaks Amphitheater, Ginger Creek Pavilion, a fitness challenge course for all ages, table games including ping pong, chess, and checkers, as well as a bocce court, were all opened for use.
    - At Central Park West, indoor and outdoor bathrooms were made gender-neutral and ADA Accessible with the help of a $200,000 Grant from Senator Glowiak-Hilton.
    - The District resurfaced over 40,000 square feet of walking trails and roadways.
    - The roofing project at the Family Recreation Center is complete! The Family Aquatic Center also installed a new HVAC unit, flooring, sound system, window tint and painting of the interior walls.
- To provide the very best in park and open space and be a community leader in environmental conservation and stewardship.
    - Staff worked with the Village of Oak Brook to celebrate “OakTober.”
    - Hosted the third annual Community Shredding Event.
    - The District received a tree donation from the Morton Arboretum. 20 new trees were planted.
- To provide a diverse range of recreational programs and opportunities to our entire community, regardless of age or ability.
    - Oak Brook First on the 1st was implemented, as well as residents bringing a guest for free on their birthday.
    - The District was awarded a $1,466,279 Grant from the Federal Government. The District will allocate the grant funds to the Ginger Creek Accessible Pedestrian Bridge and Shoreline Improvement project.
    - Staff implemented several new inclusive programs such as Adaptive Private Swim Lessons, Adaptive Tennis, and Sensory Sensitive Hours at both the Family Recreation Center and Family Aquatic Center.
    - 61,083 people walked through the Winter Lights at Central Park. This event raised $7,211 in donations to benefit the People’s Resource Center and the Oak Brook Park District Foundation.
    - The District helped facilitate an agreement to accommodate the Gateway Special Recreation Adult Day Programming at the FRC and CPW for $4,400
- To foster a diverse work environment that encourages teamwork and the development of recreation professionals.
    - Staff presented 4 sessions at the state conference and 1 session at nationals.
    - Four staff members are on the IPRA section boards and the Board of Directors.
    - The Oak Brook Park District was a 2024 National Gold Medal Award finalist.
    - Staff and commissioners are working together to develop the 2025-2029 Strategic Plan
- To prioritize the fiscally responsible use of resources in all aspects of our operations.
    - The Pink 5k raised over $24,000 for the Open Arms Breast Cancer Foundation.
    - The Park District was awarded the Certificate of Achievement from the GFOA for our 22/23 FY audit report.

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- The District is applying for the 25/26 GFOA Budget Award.
- The District received a $1,750 Grant from the DuPage Foundation's JCS Visual Arts and Music to bring Starr Chief Eagle for a new cultural arts program.
- Over $136,000 in monetary sponsorship support.

Please click here for the 2020-2024 Strategic Plan, completed during the 24/25 FY. This document includes all goals, objectives, and performance measures with outputs from each department.

Performance Measures under the 2025-2029 Strategic Plan (began May 1, 2025)

Goals, objectives, and performance measures with outputs from departments are pictured below. These images may be found on pages 5, 6, and 7 of the 2025-2029 Strategic Plan.

For the full 2025-2029 Strategic Plan Document, please click here.

PERFORMANCE MEASURES & IMPLEMENTATION

Complete by November, 2029

- Holistic Wellness
- Environmental Stewardship
- Community Engagement
- Inclusion
- Teamwork
- Open Communication

Goal, Initiatives & Objectives	Lead/Department & Updates
Reassess and re-brand Central Park West's identity with a focus on enhancing the customers' experience and the District's fiscal responsibility.	
• Explore opportunities for establishing a Special Recreation Association on weekdays.	Facilities, Recreation
• Create opportunities for a "tournament hub" as well as Park District special events, activities, and programming on the weekends.	Facilities, Recreation
Create a Needs Assessment Plan for the redevelopment, expansion, and maintenance of facilities at the Central Park Campus.	
• Reposition the outdoor tennis courts.	Parks, Tennnis
• Add pickleball courts and parking.	Parks, Recreation
• Update the 10-year capital improvement plan annually.	Leadership Team
• Implement an overhang storage space on the east side of the Family Recreation Center facility.	Facilities, Parks, Maintenance
• Create additional programmable multi-purpose space in Studio D storage.	Facilities, Recreation
• Re-purpose ball field #4 into a dual turf space for baseball, softball, and lacrosse.	Parks
• Input a turf field at the Central Park North Athletic Field's field #2.	Parks
• Proceed with the Ginger Creek Bridge Project.	Parks
• Consider lighting some outdoor courts.	Parks
Expand the use of technology to engage our customers, increase fun and keep them safe.	
• High-quality virtual tours, kiosks, web forms, and memberships.	IT/Facilities
• Establish a dashboard system to access the current use patterns of each facility.	IT
Form partnerships with neighboring park districts to offer new and strong opportunities for our communities.	
• Explore a "bike sharing" transportation loop connecting the Oak Brook Park District with the Downers Grove and Elmhurst Park Districts. Explore partnerships with other interested local governmental entities.	Marketing, Recreation

Goal	Objectives	Lead/Department & Updates
Be regarded as one of the most inclusive park districts where everyone is welcome and feels a sense of belonging.		
	• Implement renovations such as eliminating wood-chipped playgrounds and replace them with inclusive surfacing.	Parks
	• Dedicate more time to the ADA transition plan and complete 70% of the plan by 2029.	Parks, Facilities, Maintenance
	• Review District inclusivity during Capital Improvement Plan while maximizing special recreation funding	Leadership Team
	• Implement inclusive and adaptive programming (tennis, Tai Kwon Do, aquatic, dance, pottery).	Recreation, Tennis, Aquatics
	• Provide some programming with our staff via training and when beneficial with a consultant/partner.	Admin, HR
Develop strategies to improve our staff recruitment and retention.		
	• Revamp and improve work and break spaces.	Facilities
	• Expand full and part-time staff teambuilding opportunities. Develop a calendar of activities on a regular basis.	Leadership Team
	• Excel in our Professional Development offerings. 1. Include opportunities in the Orientation Passport and intentionally communicate opportunities to staff. 2. Create and implement an inclusive part-time on-boarding experience. (Part-time staff to visit all facilities.)	Leadership Team
	• Explore "employee-centric" policies (Family Care Leave Policy).	HR
Strengthen and/or Re-Invent our Special Recreation Association experience and provider.		
	• Explore dedicated weekday space at Central Park West.	Facilities
	• Balance between independent activities and inclusion.	Recreation
	• Serve community better with more positive and meaningful experience.	Marketing, Recreation
Be the Best Park District We Can Be.		
	• Maintain State and National Accreditations including GFOA, CAPRA, Distinguished Agency, Gold Medal, etc. which add rigor, process and discipline to how we deliver our services.	Leadership Team
	• Continually exhibit the highest degree of fiscal excellence and financial accountability to our residents and community.	Finance
	• Prioritize cultural and historical components of the Oak Brook community when planning for programs, resource allocation and acquisition, and documentation at the District.	Leadership Team

Goal	Objectives	Lead/Department & Updates
Maintain and promote a delivery of sustainability initiatives.		
•	Increase the use of organic bio-solid turf fertilizer as an alternative to granular products.	Parks
•	Develop social media content focused on ecological and sustainability topics.	Marketing
•	Create additional native plant habitats in parks.	Parks
•	Reduce the use of paper: More online forms and paperless meetings.	Admin
•	Investigate installation of a commercial dishwasher in aquatics kitchen and use reusable dishware and utensils.	Facilities
•	Transition some custodial cleaning supplies to “green” alternatives.	Facilities, Parks
•	Begin phasing out gas-powered landscaping tools/equipment to battery powered alternatives.	Parks
•	Purchase battery-powered utility vehicle for Parks Department.	Parks
•	Re-evaluate the options for installing solar panels at the Family Recreation Center.	Leadership Team
•	Continue seeking alternative funding for trees and plants.	Parks
Utilize internal and external community resources to expand, develop, & implement inclusive recreational opportunites.		
•	Develop educational programs focused on nature and utilize Ginger Creek for nature-based programming.	Parks, Recreation
•	Diverse programming: teens, dance, theater, culinary.	Recreation
•	Implement inclusive and adaptive programming (tennis, Tai Kwon Do, aquatic, dance, pottery).	Recreation, Aquatic
•	Expand use of expert-level contracted instructors for unique programs.	Recreation, Aquatic
•	Better utilize existing campus/resources for small-scale tournaments: Sand volleyball, Frisbee golf, basketball, pickleball.	Parks, Recreation
•	Optimize Tennis Center court space to allow additional participant capacity.	Tennis
•	Explore options to expand financial assistance for our residents.	Marketing
•	Connect with community organizations to utilize open facilities and spaces during off peak and non-programmed hours.	Marketing, Facilities
•	Grow the District's foundation to increase the District’s revenue and assist in funding capital projects.	Marketing

Long-Range Operating Financial Planning

While the District does not currently have a formal, standalone long-range financial plan, long-term financial considerations are incorporated into the annual budget process. The District evaluates anticipated trends in revenues and expenditures for at least two years beyond the current budget year as part of internal planning and decision-making. These forward-looking assumptions include projected changes in major revenue sources such as program and membership fees, as well as anticipated increases in operating and capital expenditures. Pension obligations and long-term liabilities are also factored into budget discussions to ensure the District remains financially sustainable.

For example, programming and membership fees are evaluated annually and benchmarked with the fees charged by other local park districts to assess our competitiveness. For many of our operating expenditures we evaluate the impact of projected changes to the local and state inflation rate in forecasting future cost trends. Wages and related health benefits comprise a significant portion of our total operating costs. Factoring our prior experience and an assessment of current trends, wages and health insurance premiums are projected to continue to increase at the annual rate of 4% and 10%, respectively.

The District uses its Strategic Plan and Capital Improvement Plan to help guide long-range financial thinking. These documents outline organizational goals and capital priorities, which inform the allocation of resources in the budget. In doing so, the District is taking steps toward developing a more formal long-range financial planning process. For detailed information of our ten-year capital improvement plan, please click here. As part of our ongoing improvement, the District intends to align future budget development more closely with GFOA best practices in long-term financial planning, strategic planning, and budgeting for results and outcomes.

Long-range operating and financial plans are essential tools in advancing the Park District's strategic goals. These plans provide a clear roadmap for aligning financial resources with our long-term vision, including our commitment to becoming one of the most inclusive park districts in Illinois. One key initiative is replacing wood chip playground surfacing with poured-in-place rubber surfacing to improve safety and accessibility.

At Central Park West, these plans help guide operational decisions, capital improvements, and programming investments. Upcoming projects such as the kitchen renovation, HVAC system upgrade, and playground surface replacement reflect our focus on creating a welcoming, resilient, and inclusive community facility.

In addition to these improvements, our long-range planning supports innovative sustainability initiatives. These include building an accessible pedestrian bridge, planting 100 trees, restoring shoreline areas, and converting one acre of turf grass into naturalized space. Through careful forecasting and planning, we are able to maintain financial stability while making steady progress toward a more inclusive and environmentally responsible future for the entire community.

Position Summary Schedule

Position Inventory by Department
Full Time Equivalents (FTE)

Category	FY 22-23 Actual	FY 23-24 Actual	FY 24-25 Actual	FY 25-26 Budget	Proposed increase (Decrease) FY 24/25 - FY 25/26	Proposed % Change FY 24/25 - FY 25/26
Full Time -(full time positions are scheduled to work 2080 hours annually)						
Administration, Finance, and Human Resources	5.00	5.00	5.00	5.00	0.00	0%
Parks	7.00	7.00	7.00	7.00	0.00	0%
Information Technology	1.00	1.00	1.00	1.00	0.00	0%
Facilities	7.00	7.00	7.00	7.00	0.00	0%
Recreation	6.00	6.00	6.00	6.00	0.00	0%
Aquatics and Maintenance	5.00	6.00	6.00	6.00	0.00	0%
Fitness	1.00	1.00	1.00	1.00	0.00	0%
Marketing & Communications	3.00	3.00	3.00	3.00	0.00	0%
Tennis and Tennis Maintenance	4.00	4.00	4.00	5.00	1.00	25%
Total Full-Time Positions	**39.00**	**40.00**	**40.00**	**41.00**	**1.00**	**3%**
Part Time- (FTEs are calculated based on total number of hours worked divided by 2080)						
Administration, Finance, and Human Resources	0.41	0.33	0.33	0.40	0.07	21%
Parks	0.48	0.69	0.50	1.19	0.69	138%
Information Technology	0.29	0.07	0.00	0.00	0.00	0%
Facilities	7.85	8.74	8.50	10.40	1.90	22%
Recreation	8.76	9.86	10.99	11.53	0.54	5%
Aquatics and Maintenance	15.87	16.42	15.25	18.24	2.99	20%
Fitness	1.59	1.73	1.84	2.34	0.50	27%
Marketing & Communications	0.00	0.09	0.29	0.38	0.09	31%
Tennis and Tennis Maintenance	10.96	9.93	10.32	11.42	1.10	11%
Total Part-Time Positions	**46.21**	**47.86**	**48.02**	**55.90**	**7.88**	**16%**
Total Full Time and Part Time FTE's	**85.21**	**87.86**	**88.02**	**96.90**	**8.88**	**10%**

Staffing Changes

Full Time

Tennis and Tennis Maintenance
A full-time custodian was hired to support daily facility operations.

Part Time

Administration, Finance, and Human Resources
Part Time staffing increased due to the Administration Services Assistant having additional hours as Recording Secretary.

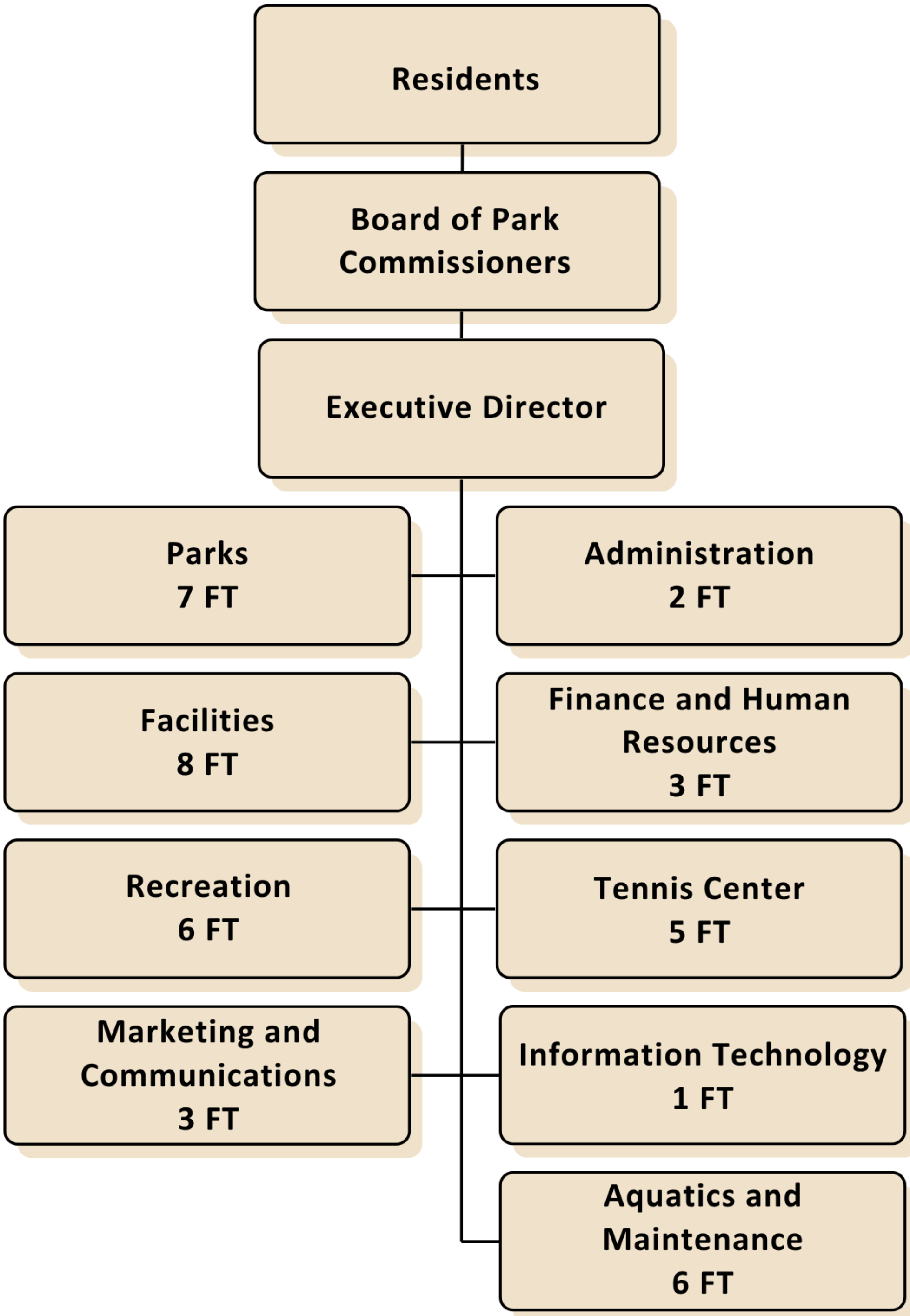
Parks
Staffing was increased in response to expanded weekend programming and to provide improved support for overall Parks operations.

Facilities
Staffing increased due to the addition of a second person at the Front Desk during regular business hours and the increase in scheduled private rentals at Swim Central and Splash Island.

Aquatics and Maintenance
The staffing increase is due to the increase in scheduled hours for private rentals on Saturday and Sunday evenings at both Swim Central and Splash Island.

Marketing and Communications
A part-time graphic designer was added to enhance marketing and communications efforts.

Organization Chart



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Budget Process and Reporting Requirements

The annual budget serves as the foundation for the District's financial planning and as a management control document. All departments of the District are required to enter their budget requests into the BS&A budget application software so that finance staff can compile a preliminary budget for initial review by management. The District's managers, including the Chief Financial Officer and Executive Director conduct meetings soon thereafter to review the preliminary budget, assess it in light of existing and anticipated economic realities, and identify any additional modifications. Additionally, these reviews allow management to confirm that the budget aligns with the District's core services, the needs of residents and customers, and advances the goals and directives of the Board. Once this review process has been completed a proposed budget is assembled and presented to the Board for further review and discussion. Once the Board has reviewed the proposed budget and any additional modifications have been carried-out, the Board will conduct a public hearing on the proposed budget and related appropriations ordinance, as required by state statute. The final budget and related ordinance must be adopted no later than July 31st of each year.

Preparation of the requested fiscal year 2025/2026 budgets ("budgets") commenced in October 2024 when Finance staff begin calculating the proposed 2024 property tax levies. On November 30, 2024 the budget planning module is made available to staff so they could begin compiling their budget requests. These requests are due to Finance on January 17, 2025, at which time access to the budget module is closed. Concurrent with this process, staff is also tasked with developing and updating their capital budget requests/estimates for the ten fiscal years ending April 30, 2034. Subsequent to the closure of the budget module, Finance staff works on compiling the requested budget information and presented such requests to the Executive Director for review.

Soon after the Executive Director's initial review, finance staff and the Executive Director begin holding meetings with all directors and respective managers to conduct a detailed review of the operating and capital budget requests to identify any necessary adjustments. On March 3, 2025, staff presents the initial requested operating and capital budgets to the park district Board of Commissioners at a Special Board Meeting (budget workshop) which resulted in additional discussions amongst staff and the Commissioners, and afforded the attending members of the public to direct questions to the Board. Subsequent to this budget workshop, staff identified additional adjustments to the initial requested budget, which are listed and described in the "Budget updates subsequent to the March 4, 2024 budget workshop" document that accompanies this Agenda Item document.

A public hearing to discuss the budgets was conducted on April 14, 2025, prior to the regularly scheduled Board meeting, and notice of this public hearing was published in the April 7, 2025 edition of the Doings-Oak Brook newspaper and on the Oak Brook Park District's website.

Budget Calendar

The Budget Timeline is divided out by the Day, Dates, Task and Description, and the Responsible Party.

Oak Brook Park District
Fiscal Year 2025/2026 Budget Timeline

Day(s)	Date(s)	Task and Description	Responsible Party
Tuesday	November 12, 2024	Budget kickoff meeting with staff	Finance/Staff
Monday	November 18, 2024	Access to BS&A budget module opened- staff to begin inputting their requested FY 2025/2026 operating budgets and FY 2024/2025 year-end projections.	Finance/Staff
Monday	November 18, 2024	Board Meeting - Announcement of the estimated 2024 property tax levy.	Finance/ Commissioners
Monday	December 16, 2024	Board Meeting - Adoption of the final 2024 property tax levy ordinance.	Finance/ Commissioners
Friday	December 27, 2024	Ten-year capital improvement plan updates & budget requests due to Finance.	Staff
Tuesday	December 31, 2024	**Adopted 2024 property tax levy ordinance due to Cook & DuPage County Clerk's offices.**	Finance
Friday	January 17, 2025	FY 2025/2026 operating budget requests and FY 2024/2025 year-end projections to be completed. Access to BS&A budget module closed to staff.	Staff/Finance
Monday - Monday	January 20-27, 2025	Preliminary budget reports compiled by Finance. Department meetings to be held to discuss and refine operating and capital budget requests.	Finance/Staff
Monday	February 24, 2024	Special Board Meeting- Presentation of our proposed FY 2025/2026 operating and capital budgets.	Finance/Staff
Monday	March 17, 2025	Board Meeting - Presentation of our proposed operating and capital budgets for FY 2025/2026, followed by the first reading of the corresponding budget/appropriation ordinance.	Finance/ Commissioners
Thursday	March 20, 2025	Legal Notice of the availability for public inspection of our proposed FY 2025/2026 budgets to be published in a local newspaper and our website at least 30 days prior to adoption by Board.	Finance
Thursday	April 10, 2025	Legal Notice of a public hearing for our proposed FY 2025/2026 budgets to be published in a local newspaper and our website at least 7 days prior to hearing.	Finance
Tuesday	April 15, 2025	At least six days before budget is approved, post compensation disclosure for employees>$150,000	Finance
Monday	April 21, 2025	Public hearing for our proposed FY 2025/2026 budgets prior to Board Meeting. Board to vote on the final FY 2025/2026 budget ordinance at this same meeting.	Commissioners
Friday	April 25, 2025	Final FY 2025/2026 budget reports distributed electronically to staff.	Finance
Friday	April 25, 2025	Final FY 2025/2026 budgets transferred from "Requested" to "Final" column, and activated for use in BS&A.	Finance
Monday	April 28, 2025	Post compensation disclosure on website within six business days of adoption of budget ordinance.	Finance
Monday	May 19, 2025	Correspondence and filing of final FY 2025/2026 budget ordinance due to Cook & DuPage Clerks' offices within 30 calendar days of passage by Board.	Finance

Basis of Budgeting

In preparing the budget, the basic assumption is that revenues and expenditures are based upon a modified accrual basis similar to the District's year-end Audited Financial Statements prepared in accordance with Generally Accepted Accounting Principles (GAAP). Some differences may include, but are not limited to, the following examples:

- Timing of programs and actual receipt of payment for these programs may differ.
- Expenses are recorded in the Financial Statements when merchandise is received, or services incurred/performed without regard as to actual payment of the merchandise or service.
- Capital expense in the Enterprise Fund are included in the budget, however, they are recorded as Fixed Assets in the Balance Sheet in the Financial Statements.

Annual appropriations are adopted for the General, Recreation, Debt Service, Capital Projects, and Enterprise Fund.

Financial Policies

General Statement

The Oak Brook Park District is committed to sound financial management. This section outlines the formal policies approved by the Park Board to maintain this commitment.

Preliminary Budget Work

The Chief Financial Officer (CFO) and Finance Manager are responsible for the preliminary work related to the budget. In December of each year, finance staff will update the budget calendar. This calendar must include important dates for all aspects of the budget process as well as the legal filing deadlines. At this same time, the CFO and Finance Manager will work on the budget guidelines. These guidelines include guidance on cost increases for the coming year, as well as the percentage fee increase for each program to continue the District's operations.

Budget Goals Process

Staff is required to create budget-related goals each year for each budget area. This process also includes evaluating the outcomes of the previous year's goals. This process usually begins in July (creating the Annual Report) and is reviewed throughout the budget process by the CFO and Executive Director. These goals are to be measurable and should be tied to the District's strategic initiatives and goals and objectives for the District.

Budget Document Creation

Each staff member is responsible for entering a majority of their budgets related to the area they oversee. Finance & the Human Resource Department are responsible for entering items including wages, utilities, bank fees, etc. After all information is entered into the District's financial software (BS&A), meetings will be held with department heads, the Executive Director, Deputy Director, and CFO. The Finance Manager and CFO are responsible for compiling all budget information and assembling the tentative budget report. This working budget report will be presented to the board at the budget workshop.

Budget and Appropriation Ordinance

The District completes the budget which is the baseline staff uses when making purchasing decisions in that given year. However, the Park District is subject to the Budget and Appropriation Act under the Park District Code (70 ILCS 1205). This act requires the District to approve a Budget and Appropriation Ordinance (ordinance) within or before the first quarter of each fiscal year. The code also requires the District place the ordinance for public inspection at least 30 days prior to final action by the board. In addition, at least one public hearing is to be conducted as to the ordinance prior to final action by the board. This public hearing normally occurs at the April Board Meeting. As a matter of practice, the District approves the ordinance at the April Regular Board Meeting. This ordinance, once approved by the Board of Commissioners, must be filed with the Cook County Clerk's Office and the DuPage County Clerk's Office no later than the last Tuesday in December. Once filed with the counties, the park district receives written confirmation of such filings which are subsequently filed for safekeeping.

Final Steps

In formulating the Budget and Appropriation Ordinance, the District must appropriate amounts the District can legally spend. Final approved budgets are to be distributed to staff before the beginning of the fiscal year. The budget information is to be imported into the newly created fiscal year in the General Ledger module before the beginning of the new fiscal year.

Revenue Policies

The District must utilize and seek other sources of revenue to supplement the tax base, as it is not feasible to rely solely on property taxes to financially support diversified, year-round quality parks and recreation experiences. Other sources of revenue may include, but not limited to user and membership fees, retails sales, interest income, grants, contractual receipts, sponsorships, donations, and enterprise projects.

Establishing Resident Rates for In-House Programming and Special Events

Resident rates for in-house programming and special events run by the Oak Brook Park District will be set at 100% cost recovery. The Park District sets the fees, dates, times, locations and assigns the instructor.

Non-Resident Fee Policy

Non-resident fees will be set at 25% or more of the resident fee. The exception to this policy is Pioneer programs and travel club, in which a 25% fee would be cost prohibitive.

Non-residents fees for day trips will be at least an additional $6 higher than the resident fee. Travel club will have one rate for resident and non-resident due to the high cost of the program and the necessity to draw from surrounding communities to make the trips run.

Contract Programs

The Park District may hire a company to provide recreation programs. The Park District will be compensated at least 25% of the registration fees.

Fee Increase Policy

With the approval of the Executive Director or Deputy Director, park district staff has the ability to increase fees up to 5% for programs that have a fee of $20 or greater without board approval. Staff is permitted to round up to the nearest quarter dollar in order to make round numbers. For programs with a fee under $20, staff may increase fees up to $1.00 without board approval. Staff can increase fees in this manner without board approval for the following areas: Daily fees at the Family Recreation Center and the Tennis Center, All recreation programming, including tennis programs, Special Events, Tennis Center Court Fees, Personal training rates, Parties.

Staff must receive approval from their director prior to raising any fees. Factors that must be considered when raising fees are as follows: Consumer Price Index (CPI), Previous fiscal year average merit increases for staff compensation, Average total fixed expense increase, Competitor and market analysis of fees (Benchmarking).

Approval by the Board of Commissioners is required for increasing fees in the following areas: Memberships and Facility Rental Fees.

If an increase is needed in Memberships or Facility Rental Fees, staff shall prepare a recommendation to the Board of Commissioners for the increase. The recommendation shall be presented at a Regular Meeting of the Board of Commissioners. Factors that must be considered when preparing a recommendation for increasing these fees are as follows: Consumer Price Index (CPI), Previous fiscal year average merit increases for staff compensation, Average total fixed expense increase, Competitor and market analysis of fees (Benchmarking)

Upon the approval by the Board of Commissioners, the increased rates shall become effective. The effective date for such increase may be determined by the Board of Commissioners and staff. Ideally the rate increase shall first be published in the next publication of the Park District's Brochure.

Staff requesting a fee increase greater than 5% must seek Board approval utilizing the procedure provided in section 2, above.

All fee increases must correlate with the "Definitions for the Use of and Membership in Park District Facilities and Recreation Programs."

Accounts Payable Policy

The Executive Director, Chief Financial Officer and the Board Treasurer have the authority to sign Accounts Payable checks as part of the issuance of the monthly warrant. A single signature is required of checks from $0.00 to $4,999.99. Checks greater than $5,000.00 require 2 signatures.

Vendor invoices shall be paid for goods and services provided to the Park District within 30 days after receipt of an invoice. Vendor terms that are outside the Net 30 term may require a manual check in order to eliminate late fees. Manual checks will be processed on Thursdays as needed.

Emergency Expenditures Policy

The purpose of the Emergency Expenditures Policy is to provide guidance to the Executive Director when emergency expenditures are in excess of $25,000.00 or more. The Executive Director shall be authorized to procure materials, supplies or work in excess of $25,000.00 at the lowest obtainable price, but only to the extent necessary to relieve the emergency. In the event the cost of the emergency is in excess of $25,000 and is normally required to be bid in accordance with the Park District Code, 70 ILCS 1205/8-1, ¾ of the members of the Park Board of Commissioners must approve such an emergency purchase in order for the purchase to be exempt from bidding.

An emergency is defined as a circumstance requiring mitigation immediately, or as soon as reasonably possible, in order to prevent harm to public health, safety, or welfare or to prevent significant damage to Park District facilities, equipment, property or operations.

Purchasing Policy

Purchases totaling $999.99 or less will not require the issuance of a purchase order, with the exception of any purchases to be carried-out with a District issued procurement card where a purchase order must be created regardless of purchase amount, yet the purchase order need not be created until after the monthly statement is received.”

Purchases of $1,000.00 or more will require the creation of a purchase requisition and subsequent issuance of a purchase order prior to the procurement of the goods and/or services.

Purchases of $2,000 or greater will require three quotes. A purchase requisition is a written request to purchase goods and services and requires the appropriate approvals before a corresponding purchase order can be issued. A purchase order authorizes the actual purchase of goods and/or services on behalf of the district.

Purchases in excess of $30,000 are subject to additional procedures which are set forth in the Policy for the Review, Approval and Execution of Contracts.

Intentionally dividing a larger purchase into a series of smaller charges in an attempt to avoid obtaining the required authorizations may result in disciplinary action or termination of employment.

Payroll Processing and Fraud Control Procedures

Payroll is processed on a biweekly basis by the Finance Manager. All employee time must be entered into the District’s electronic timekeeping system and approved by the employee’s direct supervisor. The Chief Financial Officer reviews the Payroll Register prior to the pay date.

Fund Balance Policies

It is the District’s philosophy to support long-term financial strategies, where fiscal sustainability is its first priority, while also building funds for future growth. It is essential to maintain adequate levels of fund balance/net position to mitigate current and future risks and to ensure tax rates. Fund balance/net position levels are also a crucial consideration in long-term financial planning. Credit rating agencies carefully monitor levels of fund balance/net position and any unassigned fund balance in the General Fund to evaluate the District’s continued creditworthiness.

Cash Management and Investment Policy

The purpose of the Cash Management and Investment Policy is to establish cash management and investment guidelines for officials and personnel responsible for the financial management of Park District Funds. This applies to the investments of all Park District funds, including the following:

- General Corporate Fund
- Recreation Fund
- Illinois Municipal Retirement Fund
- Liability Insurance Fund
- Audit Fund

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- Debt Service Fund
- Recreational Facilities Fund
- Sports Core Fund
- Special Recreation Fund
- Capital Projects Fund
- Social Security Fund
- Any New Fund Created by the Park District

All funds will be invested in compliance with 30 ILCS 235/0.01 et seq. (''Public Funds Investment Act"), the Investment Guide for Illinois Local Governments.

In addition, this ensures the District maintains sufficient liquidity to meet its financial obligations, supports its operations, and achieve its financial objectives.

The Park District's main cash management and investment objectives shall include the following: Preservation of investment principal, Compliance with all legal requirements, Maintain sufficient liquidity to meet operating needs, Obtain the best possible return while keeping the safety of principal as the primary concern.

Preference for investment of funds with those institutions located within the Village limits of Oak Brook; provided that investment shall not be limited in scope or nature to those institutions.

Capital Improvement Policy

The District shall maintain a Capital Improvement Plan and capital improvements will be made in accordance with that plan. The Plan should be updated annually.

As part of the development of the Capital Improvement Plan, the condition of the District's infrastructure will be evaluated to appropriately prioritize and schedule maintenance and replacement.

The Capital Improvement Plan will be developed using a team approach and prior to completing the operating budget to ensure adequate resources are available to fund all the projects in the Plan.

Projects are evaluated using the following criteria:

- Eliminates a threat to personal and public safety;
- Satisfies or meets a legal requirement, liability or mandate that must be addressed in the next fiscal year (law, regulation or court order);
- Addresses completing a project commitment with dedicated funding, which has already been approved by the Board;
- Advances the implementation of the District's mission, vision, strategy, goals or policies approved by the Park Board;
- Satisfies or meets a legal requirement, liability or mandate that can be addressed in future years of the Capital Plan (law, regulation or court order);
- Improves the positive impact on the environment and reduces carbon footprint;
- Rehabilitates or replaces a facility or equipment that has reached the end of its useful life and/or preserves existing resources/return on investment;
- Reduces future maintenance or operating costs;

- Leverages available private or local, state or federal government funds;
- Results in generating net revenue that exceeds the direct operational cost of facility/equipment and creates a profit without using tax revenue;
- Provides new or expanded level of service;
- Promotes intergovernmental cooperation and other partnership opportunities;
- Improves the way the District operates resulting in increased productivity and efficiency;
- Provides enhanced safety.

Debt Management Policy

The Oak Brook Park District developed this Debt Management Policy to help ensure the District's creditworthiness and to provide a functional tool for debt management and capital planning. The Oak Brook Park District faces continuing capital infrastructure requirements to meet the increasing needs of its residents. The District limits long-term debt to only those capital improvements that cannot be financed from current revenues. The District does not use long-term debt to fund operating programs.

Consequently, the District needs to anticipate increases in debt levels based upon historical data. With these increases, the effects of decisions regarding the type of issue, method of sale, and payment structure become ever more critical to the District's financial well-being. To help ensure the District's credit worthiness, an established program of managing the District's debt becomes essential.

The purpose of this policy is to provide a functional tool for debt management and capital planning, as well as enhancing the District's reputation for managing its debt in a conservative and prudent manner.

Capital Asset Policy and Procedure

The purpose of this Capital Asset policy is to provide control and accountability over capital assets, and to gather and maintain information needed for the preparation of financial statements. The Oak Brook Park District capital asset policy is herein established to safeguard assets and to insure compliance with GASB34 for governmental financial reporting.

This policy is herein established to safeguard and address the Oak Brook Park District’s investment in Property, Plant and Equipment which comprises a significant resource. This policy is meant to ensure compliance with various accounting and financial reporting standards including Generally Accepted Accounting Principles (GAAP), and Governmental Accounting, Auditing, and Financial Reporting (GAAFR).

Further, this policy is meant to reflect the Oak Brook Park District’s desire to meet the reporting requirements set forth in the Governmental Accounting Standards Board (GASB) Statement No.34. Specifically, the GASB Statement No. 34 states that governments should provide additional disclosures in their summary of significant accounting policies including the policy for capitalizing assets and for estimating the useful lives of those assets which is used to calculate the depreciation expense. The Statement also requires disclosure of major classes of assets, beginning and end-of-year balances, capital acquisition, sales/dispositions, and current-period depreciation expense. The District currently utilizes AssetMaxx to inventory and monitor any and all additions and deletions of capital assets to Property, Plant and Equipment Inventory.

Financial Reporting Policy

The Oak Brook Park District developed this policy to ensure the accuracy, consistency, and transparency of the financial reporting is in compliance with applicable accounting standards and regulatory requirements. This policy applies to all financial transactions and reporting activities within the District, including departments and subsidiaries.

Oak Brook Park District will prepare its financial statements in accordance with Generally Accepted Accounting Principals (GAAP).

- All funds must be received, processed, or disbursed under controls sufficient to meet the Board-appointed auditor's standards.
- As required by law, the District conducts an annual audit of all funds, property, and financial practices by an independent certified public accounting firm.
- The audit is conducted according to Generally Accepted Auditing Standards (GAAS).
- The audit is made available for public inspection and filed with the DuPage and Cook County Clerks
- As required by law, a supplemental financial report with a copy of the audit is completed and filed with the Comptroller of the State of Illinois within six months following the close of each fiscal year.
- The District's Treasurer must prepare and file with the County Clerk a financial report at the end of the fiscal year as required in the Public Funds Statement Publication Act.
- A public newspaper notice is required stating the Audit and financial report is available for public inspection disclosing address and hours of availability.
- The District's Finance Manager must reconcile and prepare month-end distribution reports for the department heads, supervisors, and manager that provide a comprehensive view of the District's financial status.
- A financial board report is provided to the Park Board of Commissioners with a detailed overview of the agency's financial performance and explanation of results and variances to serve as a tool for decision-making at the highest level of the District.

Fund Structure Policy

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within each of the categories. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

- Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

- *General Fund* is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.
- *Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains six special revenue funds. The Recreation Fund, a major fund, is used to account for the proceeds derived from, and the related costs incurred, in connection with the recreation programs offered by the District.
- *Debt Service Funds* are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and records the District's general long-term debt activity.
- *Capital Projects Funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund, the Capital Projects Fund. The Capital Projects Fund accounts for expenditures for the acquisition, major repair and maintenance, construction or addition to capital facilities; funding is provided by bond proceeds, grants, developer impact fees, donations, investment earnings and transfers from other funds.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the District:

- *Enterprise Funds* are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one enterprise fund, the Recreational Facilities Fund. The Recreational Facilities Fund, a major fund, is used to account for the operations of the Tennis Center facilities. The District records the activity in the enterprise fund, and the operations are presented as a business-type activity in the government-wide financial statements, as they rely on customer fees and charges to a significant extent.

Consolidating Funds Financial Schedule

This section provides an overview of the District's budgetary fund structure. The following consolidating schedule (Table 1) provides a high-level overview of the fiscal year 2025/2026 budgeted revenues, other financing sources, expenditures, and other financing uses for each of our ten funds.

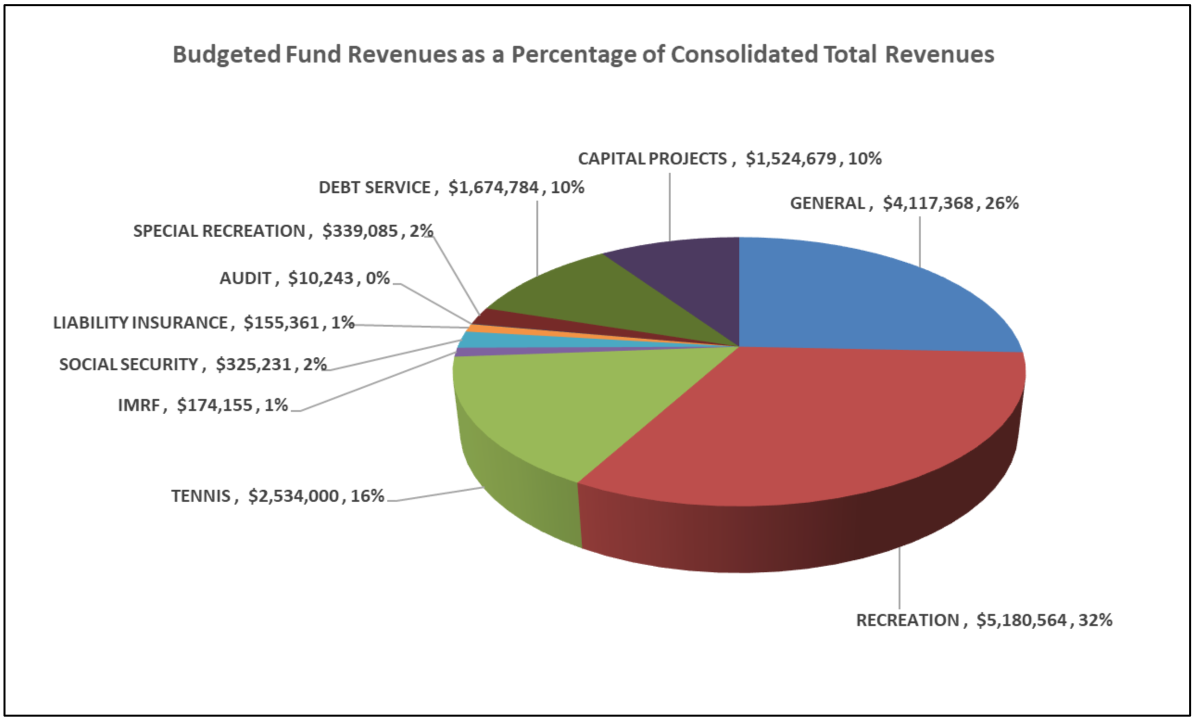
Table 1

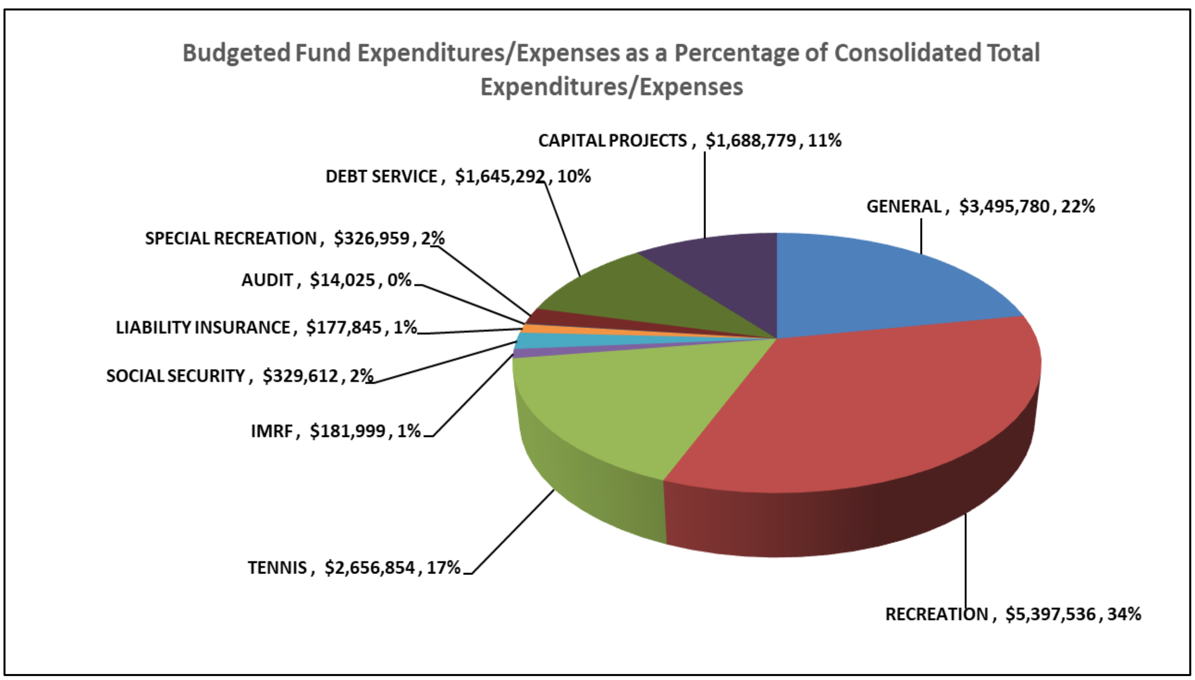
OAK BROOK PARK DISTRICT
Requested Fiscal Year 2025 - 2026 Budget Summary- All Funds

REVENUES	GENERAL	RECREATION	TENNIS	IMRF	SOCIAL SECURITY	LIABILITY INSURANCE	AUDIT	SPECIAL RECREATION	DEBT SERVICE	CAPITAL PROJECTS	TOTALS
Property Taxes	$ 1,934,447	$ 1,350,500	$ -	$ 125,041	$ 290,088	$ 140,054	$ 10,003	$ 300,097	$ 1,662,784	$ -	$ 5,813,014
Replacement Taxes	157,374	49,544	-	43,714	29,143	11,657	-	-	-	-	291,432
Interest	82,600	122,400	106,100	5,400	6,000	3,600	240	7,800	12,000	43,400	389,540
Building Rental Fees	296,190	-	-	-	-	-	-	-	-	-	296,190
Program & Service Fees	366,590	3,589,795	2,374,900	-	-	-	-	-	-	-	6,331,285
Field Rentals	327,700	-	-	-	-	-	-	-	-	-	327,700
Overhead/Interfund	926,217	-	-	-	-	-	-	-	-	-	926,217
Sponsorships & Donations	10,000	58,075	-	-	-	-	-	-	-	15,000	83,075
Grants	-	-	-	-	-	-	-	-	-	1,466,279	1,466,279
Other/Miscellaneous	16,250	10,250	53,000	-	-	50	-	31,188	-	-	110,738
Total Revenues	**$ 4,117,368**	**$ 5,180,564**	**$ 2,534,000**	**$ 174,155**	**$ 325,231**	**$ 155,361**	**$ 10,243**	**$ 339,085**	**$ 1,674,784**	**$ 1,524,679**	**$ 16,035,470**
EXPENDITURES/EXPENSES											
Administration	$ 371,186	$ 763,995	$ 778,261	$ -	$ -	$ 42,085	$ -	$ 94,759	$ -	$ -	$ 2,050,286
Finance & H.R.	292,450	-	-	-	-	-	-	-	-	-	292,450
Parks & Dean Nature	986,019	-	-	-	-	-	-	-	-	-	986,019
Professional Services	31,000	-	-	-	-	-	13,500	-	-	-	44,500
Information Technology	362,356	-	-	-	-	-	-	-	-	-	362,356
Recreation Center	1,281,504	-	-	-	-	-	-	-	-	-	1,281,504
Buildings (Incl. CPW & CPN)	121,265	-	497,607	-	-	-	-	-	-	-	618,872
Programs	-	2,988,436	793,409	-	-	-	-	49,200	-	-	3,831,045
Overhead/Interfund	-	881,890	44,327	-	-	-	-	-	-	-	926,217
Marketing	-	353,103	-	-	-	-	-	-	-	-	353,103
Other/Miscellaneous	50,000	50,000	148,250	181,999	329,612	135,760	525	42,000	-	2,500	940,646
Debt Service	-	-	-	-	-	-	-	-	1,645,292	-	1,645,292
Capital Projects	-	360,112	225,000	-	-	-	-	141,000	-	1,686,279	2,412,391
Depreciation	-	-	170,000	-	-	-	-	-	-	-	170,000
Total Expenditures/Expenses	**$ 3,495,780**	**$ 5,397,536**	**$ 2,656,854**	**$ 181,999**	**$ 329,612**	**$ 177,845**	**$ 14,025**	**$ 326,959**	**$ 1,645,292**	**$ 1,688,779**	**$ 15,914,681**
Year-End Adjustment for Capitalized Costs	$ -	$ -	$ 225,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 225,000
Net Surplus/(Deficit), Excluding Transfers & Other Financing	$ 621,588	$ (216,972)	$ 102,146	$ (7,844)	$ (4,381)	$ (22,484)	$ (3,782)	$ 12,126	$ 29,492	$ (164,100)	$ 345,789
Transfers in	$ -	$ 150,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 325,000	$ 475,000
Transfers (out)	(475,000)	-	-	-	-	-	-	-	-	-	(475,000)
Other Financing Sources/(Uses)	-	-	-	-	-	-	-	-	-	-	-
Net Surplus/(Deficit)	**$ 146,588**	**$ (66,972)**	**$ 102,146**	**$ (7,844)**	**$ (4,381)**	**$ (22,484)**	**$ (3,782)**	**$ 12,126**	**$ 29,492**	**$ 160,900**	**$ 345,789**
Cash Balance- Beginning	$ 1,864,136	$ 3,100,326	$ 3,063,227	$ 80,482	$ 140,239	$ 77,165	$ 10,409	$ 147,855	$ 154,678	$ 409,418	$ 9,047,933
Cash Balance- Ending	$ 2,010,724	$ 3,033,354	$ 3,110,373	$ 72,638	$ 135,858	$ 54,681	$ 6,627	$ 159,981	$ 184,170	$ 570,318	$ 9,338,722

SUMMARY OF FUNDS

The following graphs show the budgeted revenues and expenditures/expenses for each of our ten funds in relation to the consolidated totals.





Descriptions, Fund Structure, and Basis of Budgeting

The following section provides an overview of the District's basis of budgeting as well as a description of our two main fund groups, Governmental and Proprietary. In addition, we have provided a detailed description of each of our ten funds along with schedules of the budgeted revenues and expenditures for each fund.

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - Governmental funds focus on short-term inflows and outflows of available resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating a government's near-term financing requirements. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period. Governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

Proprietary Funds - Proprietary funds are used to report on the District's business activities in enterprise funds. The District maintains an enterprise fund for the Tennis Center. All proprietary funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position. All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Major funds are those whose revenues, expenditures/expenses, assets or liabilities are at least ten percent of the total for their fund category or type (governmental or enterprise), and at least five percent of the aggregate amount for all governmental and enterprise funds. Any fund may be reported as a major fund if management considers the fund particularly important to financial statement users. Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary or capital projects funds) that are legally restricted to expenditures for specified purposes. In all instances, the budgetary basis is the same as the accounting basis for each of our funds. The following fund descriptions table (Table 2) provides a summary of the above information.

Table 2

Fund Descriptions					
Fund Name	**Fund Group**	**Fund Type**	**Fund Class**	**Measurement Focus**	**Budgeting Basis***
General	Governmental	General	Major	Current Financial Resources	Modified Accrual
Recreation	Governmental	Special Revenue	Major	Current Financial Resources	Modified Accrual
Debt Service	Governmental	Debt Service	Major	Current Financial Resources	Modified Accrual
Capital Projects	Governmental	Capital Projects	Major	Current Financial Resources	Modified Accrual
Special Recreation	Governmental	Special Revenue	Nonmajor	Current Financial Resources	Modified Accrual
Illinois Municipal Retirement Fund	Governmental	Special Revenue	Nonmajor	Current Financial Resources	Modified Accrual
Liability Insurance	Governmental	Special Revenue	Nonmajor	Current Financial Resources	Modified Accrual
Audit	Governmental	Special Revenue	Nonmajor	Current Financial Resources	Modified Accrual
Social Security	Governmental	Special Revenue	Nonmajor	Current Financial Resources	Modified Accrual
Recreational Facilities (Tennis)	Proprietary	Enterprise	Major	Economic Resources	Accrual
*The budgeting basis is the same as the accounting basis for each of our funds.					

The following table (Table 3) summarizes the relationship between the District's funds and functional departments. It shows the funds where the direct expenditures for each of our functional departments are accounted for.

Table 3

Functional Units Matrix										
	Funds									
Function	**General**	**Recreation**	**Tennis**	**Special Recreation**	**IMRF**	**Social Security**	**Liability Insurance**	**Audit**	**Debt Service**	**Capital Projects**
Administration, Finance & Human Resources	X	X	X	X	X	X	X	X	X	X
Parks	X									X
Information Technology	X									X
Family Recreation Center & Central Park West	X	X								X
Recreation				X						
Aquatics & Maintenance		X								X
Fitness		X								X
Marketing & Communications		X								
Tennis			X							

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Department/Fund Relationship

The following section provides a more detailed description of each of our ten funds, and corresponding schedules that show the FY 2026 budget amounts, FY 2025 unaudited projected activity, and the FY 2023/2024 (FY 2024) audited actual activity.

General Fund

The General Fund is used to account for all the activities of the Park District, except for activity required to be accounted for in another fund. The General Fund is classified as a major fund and is comprised of the following departments:

Administration	Finance and Human Resources	Central Park North
Central Park	Saddlebrook Park	Forest Glen Park
Chillem Park	Dean Nature Sanctuary	Professional Services
Information Technology	Building- Family Recreation Ctr.	Central Park West

Among the major activities accounted for in this fund are field and facility rentals, resident and non-resident daily admissions, general administration and finance services, information technology services, facility maintenance services for our Family Recreation Center and Central Park West facility, and maintenance of our Central Park and other satellite parks.

See Table 4 for additional information.

Table 4

Oak Brook Park District Fiscal Year 2025/2026 Budget- General Fund			
Revenues	**2025/2026 Original Budget**	**2024/2025 Projected Actuals**	**2023/2024 Audited Actuals**
Property Taxes	$ 1,934,447	$1,889,700	$1,806,572
Replacement Taxes	157,374	143,068	238,463
Interest	82,600	98,100	69,408
Building Rental Fees	296,190	246,734	286,107
Program & Service Fees	366,590	312,003	314,992
Field Rentals	327,700	317,875	319,686
Overhead/Interfund	926,217	665,050	586,224
Sponsorships & Donations	10,000	10,000	10,250
Grants	-	-	-
Other/Miscellaneous	16,250	18,762	3,543
Total Revenues:	$ 4,117,368	$3,701,292	$3,635,245
Expenditures			
Administration	$ 371,186	$ 358,655	$ 411,251
Finance and H.R.	342,450	254,491	267,534
Central Park North	95,371	91,261	46,171
Central Park	858,298	769,929	707,982
Saddlebrook Park	20,180	16,186	12,071
Forest Glen Park	23,845	24,708	22,617
Chillem Park	5,879	6,221	6,196
Dean Property	29,253	38,595	25,802
Professional Services	31,000	30,735	47,339
Information Technology	362,356	338,734	307,395
Building/Rec. Center	1,281,504	1,125,532	1,068,310
Central Park West	74,458	55,465	68,039
Total Expenditures:	$ 3,495,779	$3,110,512	$2,990,708
Surplus/(deficit), excluding other financing sources/(uses)	$ 621,589	$ 590,780	$ 644,538
Other Financing Sources/(Uses)			
Transfer to Capital Project Fund	$ (325,000)	$ (250,000)	$ (250,000)
Transfer to Debt Service Fund	-	(102,000)	(104,000)
Transfer to Recreation Fund	(150,000)	(150,000)	(300,000)
Net Surplus/(Deficit):	$ 146,589	$ 88,780	$ (9,462)
Beginning Fund Balance	$ 1,500,935	$1,412,155	$1,421,617
Fiscal Year Increase/(decrease)	146,589	88,780	(9,462)
Ending Fund Balance	$ 1,647,524	$1,500,935	$1,412,155

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Recreation Fund

The Recreation Fund is used to account for all recreation programming activities of the Park District; except for programming accounted for in our Tennis and Special Recreation funds. The Recreation Fund is classified as a major fund and is comprised of the following departments:

Administration	Fitness Center	Aquatic Center
Aquatic Recreation Programs	Children's Athletics	Preschool Programs
Youth Programs	Adult Programs	Pioneer Programs
Special Events and Trips	Marketing	Capital Outlay

The primary use of this fund is to account for recreational programming activities, client memberships, special events, preschool, and the marketing of these services. This fund also accounts for resources used to fund capital improvements.

See Table 5 for additional information.

Table 5

Oak Brook Park District Fiscal Year 2025/2026 Budget- Recreation Fund			
Revenues	**2025/2026 Original Budget**	**2024/2025 Projected Actuals**	**2023/2024 Audited Actuals**
Property Taxes	$ 1,350,500	$ 1,399,510	$ 1,314,658
Replacement Taxes	49,544	45,040	75,072
Interest	122,400	145,400	91,669
Program & Service Fees	3,589,795	3,393,189	3,190,465
Sponsorships & Donations	58,075	111,940	143,852
Other/Miscellaneous	10,250	1,100	7,778
Total Revenues:	$ 5,180,564	$ 5,096,179	$ 4,823,493
Expenditures			
Administration	$ 1,252,500	$ 982,486	$ 1,009,234
Fitness Center	646,661	496,679	442,537
Aquatic Center	1,319,445	1,138,333	1,072,328
Aquatic Rec. Programs	303,895	250,852	245,819
Children's Programs	369,922	385,224	351,256
Preschool Programs	291,954	296,120	235,573
Youth Programs	182,879	145,369	136,225
Adult Programs	108,699	71,647	68,625
Pioneer Programs	95,587	90,427	84,682
Special Events & Trips	112,779	114,418	115,067
Marketing	353,103	298,621	244,273
Capital Outlay	360,112	1,213,000	219,312
Total Expenditures:	$ 5,397,537	$ 5,483,176	$ 4,224,929
Surplus/(deficit), excluding other financing sources/(uses)	$ (216,973)	$ (386,997)	$ 598,564
Other Financing Sources/(Uses)			
Transfer to Debt Service Fund	$ -	$ (177,971)	$ (201,392)
Transfer from General Fund	150,000	150,000	300,000
Net Surplus/(Deficit):	$ (66,973)	$ (414,968)	$ 697,172
Beginning Fund Balance	$ 2,303,803	$ 2,718,771	$ 2,021,599
Fiscal Year Increase/(Decrease)	(66,973)	(414,968)	697,172
Ending Fund Balance	$ 2,236,829	$ 2,303,803	$ 2,718,771

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is classified as a major fund.

Among the major activities accounted for in this fund are property tax receipts and the payment of outstanding long-term debt. This fund may also account for operating transfers into the fund from other funds.

See Table 6 for additional information.

Table 6

Oak Brook Park District			
Fiscal Year 2025/2026 Budget- Debt Service Fund			
	2025/2026 Original Budget	**2024/2025 Projected Actuals**	**2023/2024 Audited Actuals**
Revenues			
Property Taxes-DuPage	$ 1,662,240	$ 1,690,000	$ 1,612,317
Property Taxes-Cook	544	595	727
Investment Income	12,000	15,318	2,832
Total Revenues:	$ 1,674,784	$ 1,705,913	$ 1,615,876
Expenditures			
Principal-2016 Bonds	$ 294,080	$ 287,610	$ 281,455
Interest-2016 Bonds	13,947	20,418	26,575
Principal-2018 Debt Certif.	-	78,462	75,991
Interest-2018 Debt Certif.	-	2,550	5,020
Principal-2019 Bonds	705,000	670,000	640,000
Interest-2019 Bonds	501,088	535,463	568,213
Principal-2020 Debt Certif.	-	94,641	92,377
Interest-2020 Debt Certif.	-	2,319	4,582
Principal-2020 Loan (Village)	-	100,000	100,000
Interest-2020 Loan (Village)	-	2,000	4,000
Principal-2023 Bonds	-	-	-
Interest-2023 Bonds	130,500	130,500	88,813
Miscellaneous	676	682	636
Total Expenditures:	$ 1,645,291	$ 1,924,645	$ 1,887,661
Surplus/(deficit), excluding other	$ 29,493	$ (218,732)	$ (271,785)
Other Financing Sources/(Uses)			
Transfer from General Fund	$ -	$ 102,000	$ 104,000
Transfer from Capital Projects Fund	-	-	-
Transfer from Recreation Fund	-	177,972	201,392
Net Surplus/(Deficit):	$ 29,493	$ 61,240	$ 33,607
Beginning Fund Balance	$ (101,986)	$ (163,226)	$ (196,833)
Fiscal Year Increase/(decrease)	29,493	61,240	33,607
Ending Fund Balance	$ (72,493)	$ (101,986)	$ (163,226)

Special Recreation Fund

The Special Recreation Fund is used to account for recreational services and activities provided to participants with special abilities.

The primary use of this fund is to account for the property tax receipts used to fund special needs recreational programming. In addition, this fund accounts for before and after school activities pursuant to an intergovernmental agreement with the Board of Education Butler School District 53. This fund also accounts for resources used to fund capital improvements.

See Table 7 for additional information.

Table 7

Oak Brook Park District			
Fiscal Year 2025/2026 Budget- Special Recreation Fund			
	2025/2026 Original Budget	**2024/2025 Projected Actuals**	**2023/2024 Audited Actuals**
Revenues			
Property Taxes-DuPage	$ 299,999	$ 403,800	$ 301,762
Property Taxes-Cook	98	142	136
Investment Income	7,800	9,220	9,166
Misc. Income- IGA	31,188	29,988	27,384
Total Revenues:	$ 339,085	$ 443,150	$ 338,448
Expenditures			
Full-Time Salaries	$ 29,759	$ 29,499	$ 21,061
Part-Time Salaries	65,000	71,428	57,083
Gateway Special Recreation	49,200	39,425	39,425
Small Equipment	41,500	15,930	2,971
Capital Improvements & Equipment	141,000	295,000	192,616
Misc. Program Expenses	500	500	5,850
Total Expenditures:	$ 326,959	$ 451,782	$ 319,006
Surplus/(deficit), excluding other	$ 12,126	$ (8,632)	$ 19,442
Other Financing Sources/(Uses)			
	$ -	$ -	$ -
Net Surplus/(Deficit):	$ 12,126	$ (8,632)	$ 19,442
Beginning Fund Balance	$ 123,278	$ 131,910	$ 112,468
Fiscal Year Increase/(decrease)	12,126	(8,632)	19,442
Ending Fund Balance	$ 135,404	$ 123,278	$ 131,910

Illinois Municipal Retirement Fund (IMRF)

The IMRF Fund is used to account for the District's activities with regards to the Illinois Municipal Retirement Fund.

The primary focus of this fund is to account for the property tax and personal property replacement tax receipts used to fund the District's required contributions into the IMRF.

See Table 8 for additional information.

Table 8

Oak Brook Park District Fiscal Year 2025/2026 Budget- IMRF Fund		
Revenues	**2025/2026 Original Budget**	**2024/2025 Projected Actuals**	**2023/2024 Audited Actuals**

Revenues	**2025/2026 Original Budget**	**2024/2025 Projected Actuals**	**2023/2024 Audited Actuals**
Property Taxes-DuPage	$ 125,000	$ 86,100	$ 54,388
Property Taxes-Cook	41	31	25
Personal Property Rep. Tax	43,715	39,741	66,240
Investment Income	5,400	6,109	4,621
Total Revenues:	$ 174,156	$ 131,981	$ 125,273
Expenditures			
Employer Contributions	$ 182,000	$ 178,301	$ 178,150
Total Expenditures:	$ 182,000	$ 178,301	$ 178,150
Surplus/(deficit), excluding other	$ (7,844)	$ (46,320)	$ (52,877)
Other Financing Sources/(Uses)			
	$ -	$ -	$ -
Net Surplus/(Deficit):	$ (7,844)	$ (46,320)	$ (52,877)
Beginning Fund Balance	$ 65,221	$ 111,541	$ 164,418
Fiscal Year Increase/(decrease)	(7,844)	(46,320)	(52,877)
Ending Fund Balance	$ 57,377	$ 65,221	$ 111,541

Liability Insurance Fund

The Liability Insurance Fund is used to account for the District's business insurance and risk management activities.

The primary focus of this fund is to account for the property tax and personal property replacement tax receipts used to fund the payment of the annual liability insurance premiums and any unemployment compensation claims. In addition, a percentage of the district's Human Resource and Risk Manager's salary and health insurance benefits are allocated to this fund.

See Table 9 for additional information.

Table 9

Oak Brook Park District						
Fiscal Year 2025/2026 Budget- Liability Insurance Fund						
	2025/2026 Original Budget		**2024/2025 Projected Actuals**		**2023/2024 Audited Actuals**	
Revenues						
Property Taxes-DuPage	$	140,000	$	134,600	$	85,967
Property Taxes-Cook		55		48		39
Personal Property Rep. Tax		11,657		10,598		17,664
Investment Income		3,600		3,932		5,971
Miscellaneous		50		85		-
Total Revenues:	$	155,362	$	149,263	$	109,641
Expenditures						
Personnel- Wages	$	30,545	$	28,850	$	39,923
Personnel- Group Medical		11,540		5,064		8,664
Risk Mgmt.- PDRMA Prem.		134,761		118,622		97,522
Unemployment Insurance		1,000		-		(1,448)
Total Expenditures:	$	177,846	$	152,536	$	144,661
Surplus/(deficit), excluding other	$	(22,484)	$	(3,273)	$	(35,021)
Other Financing Sources/(Uses)						
Transfers from General Fund	$	-	$	-	$	-
Transfers from Recreation Fund		-		-		-
Net Surplus/(Deficit):	$	(22,484)	$	(3,273)	$	(35,021)
Beginning Fund Balance	$	73,461	$	76,734	$	111,755
Fiscal Year Increase/(decrease)		(22,484)		(3,273)		(35,021)
Ending Fund Balance	$	50,977	$	73,461	$	76,734

Audit Fund

The Audit Fund is used to account for the costs incurred to carry out the required annual financial audit of the District.

The primary focus of this fund is to account for the property tax receipts used to fund the annual financial audit services provided by a firm of independent accountants. This annual audit is required by state of Illinois statutes.

See Table 10 for additional information.

Table 10

Oak Brook Park District Fiscal Year 2025/2026 Budget- Audit Fund			
	2025/2026 Original Budget	**2024/2025 Projected Actuals**	**2023/2024 Audited Actuals**
Revenues			
Property Taxes-DuPage	$ 10,000	$ 12,300	$ 17,544
Property Taxes-Cook	3	5	8
Investment Income	240	305	223
Total Revenues:	$ 10,243	$ 12,610	$ 17,775
Expenditures			
Audit Services	$ 13,500	$ 14,250	$ 12,750
Miscellaneous	525	500	-
Total Expenditures:	$ 14,025	$ 14,750	$ 12,750
Surplus/(deficit), excluding other	$ (3,782)	$ (2,140)	$ 5,025
Other Financing Sources/(Uses)			
	$ -	$ -	$ -
Net Surplus/(Deficit):	$ (3,782)	$ (2,140)	$ 5,025
Beginning Fund Balance	$ 10,437	$ 12,577	$ 7,552
Fiscal Year Increase/(decrease)	(3,782)	(2,140)	5,025
Ending Fund Balance	$ 6,655	$ 10,437	$ 12,577

Capital Projects Fund

The Capital Projects Fund is used to account for major capital plan projects and equipment acquisitions. The Capital Projects Fund is classified as a major fund.

The primary focus of this fund is to account for the resources used to fund capital purchases and improvements. Such funding is primarily derived from operating transfers from other funds, grant proceeds, proceeds from the issuance of long-term debt and contributions received pursuant to field licensing agreements.

See Table 11 for additional information.

Table 11

Oak Brook Park District Fiscal Year 2025/2026 Budget- Capital Projects Fund			
Revenues	**2025/2026 Original Budget**	**2024/2025 Projected Actuals**	**2023/2024 Audited Actuals**
Sponsorships	$ 15,000	$ 15,000	$ 35,000
Investment Income	43,400	51,500	138,588
Miscellaneous	-	342,760	-
Grants	1,466,279	-	69,617
Total Revenues:	$ 1,524,679	$ 409,260	$ 243,205
Expenditures			
Capital Improvements & Equipment	$ 1,686,279	$ 1,500,000	$ 2,893,834
Miscellaneous	2,500	1,400	-
Bond Issuance Costs	-	-	-
Total Expenditures:	$ 1,688,779	$ 1,501,400	$ 2,893,834
Surplus/(deficit), excluding other	$ (164,100)	$ (1,092,140)	$ (2,650,629)
Other Financing Sources/(Uses)			
Bond Proceeds	$ -	$ -	$ -
Debt Certificates Proceeds	-	-	-
Loan Proceeds	-	-	-
Transfer from General	325,000	250,000	250,000
Transfer to Debt Service	-	-	-
Net Surplus/(Deficit):	$ 160,900	$ (842,140)	$ (2,400,629)
Beginning Fund Balance	$ 313,013	$ 1,155,153	$ 3,555,782
Fiscal Year Increase/(decrease)	160,900	(842,140)	(2,400,629)
Ending Fund Balance	$ 473,913	$ 313,013	$ 1,155,153

Social Security Fund

The Social Security Fund is used to account for the activities concerning the payment of the District's payroll tax obligations.

The primary focus of this fund is to account for the property tax and personal property replacement tax receipts used to fund the District's required tax contributions for the Federal Insurance Contributions Act (FICA).

See Table 12 for additional information.

Table 12

Oak Brook Park District			
Fiscal Year 2025/2026 Budget- Social Security Fund			
Revenues	**2025/2026 Original Budget**	**2024/2025 Projected Actuals**	**2023/2024 Audited Actuals**
Property Taxes-DuPage	$ 290,000	$ 237,000	$ 214,040
Property Taxes-Cook	89	84	97
Personal Property Rep. Tax	29,143	26,494	44,160
Investment Income	6,000	6,631	8,300
Total Revenues:	$ 325,232	$ 270,209	$ 266,596
Expenditures			
Employer Contrib.- S.S.	$ 267,137	$ 254,416	$ 235,580
Employer Contrib.- Medicare	62,476	59,501	55,647
Total Expenditures:	$ 329,613	$ 313,917	$ 291,227
Surplus/(deficit), excluding other	$ (4,381)	$ (43,708)	$ (24,631)
Other Financing Sources/(Uses)			
	$ -	$ -	$ -
Net Surplus/(Deficit):	$ (4,381)	$ (43,708)	$ (24,631)
Beginning Fund Balance	$ 103,055	$ 146,763	$ 171,394
Fiscal Year Increase/(decrease)	(4,381)	(43,708)	(24,631)
Ending Fund Balance	$ 98,674	$ 103,055	$ 146,763

Recreational Facilities Fund

The Recreational Facilities Fund (Tennis Fund) is used to account for the activities of our tennis center. The Tennis Fund is classified as a major fund and is comprised of the following departments:

Administration	Building	Programs	Capital Outlay

The primary use of this fund is to account for the administration, recreational programming activities, client memberships, and special events for our tennis center. This fund also accounts for resources used to fund capital improvements at the tennis center.

See Table 13 for additional information.

Table 13

Oak Brook Park District			
Fiscal Year 2025/2026 Budget- Recreational Facilities (Tennis) Fund			
Revenues	**2025/2026 Original Budget**	**2024/2025 Projected Actuals**	**2023/2024 Audited Actuals**
Program & Service Fees	$ 2,374,900	$2,345,500	$2,251,351
Interest	106,100	126,000	75,116
Other/Miscellaneous	53,000	18,218	115,419
Total Revenues:	$ 2,534,000	$2,489,718	$2,441,887
Expenses			
Administration	$ 922,588	$ 768,090	$ 695,467
Building	497,607	381,272	336,971
Programs	841,659	779,278	756,821
Capital Projects	225,000	182,200	294,838
Depreciation	170,000	160,000	151,972
Total Expenses:	$ 2,656,854	$2,270,840	$2,236,070
Preliminary Surplus/(Deficit):	$ (122,854)	$ 218,878	$ 205,817
Adjustment for Capitalized Costs	$ 225,000	$ 182,200	$ 294,838
Net Surplus/(Deficit):	$ 102,146	$ 401,078	$ 500,655
Beginning Net Position			
Investment in Capital Assets	$ 1,776,045	$1,753,845	$1,610,979
Unrestricted	2,200,177	1,821,299	1,463,513
Total:	$ 3,976,222	$3,575,144	$3,074,492
Ending Net Position			
Investment in Capital Assets	$ 1,831,045	$1,776,045	$1,753,845
Unrestricted	2,247,323	2,200,177	1,821,299
Total:	$ 4,078,368	$3,976,222	$3,575,144

Fund Balances

Fund Balances and Net Position

The following table (Table 14) summarizes the projected ending fund and net position balances for each of our ten funds as of April 30, 2026, and the increases/decreases from the previous April 30 2025 fiscal year-end.

Table 14

Changes in Ending Fund /Net Position Balances			
Fund Name	FY 2025/2026 Budgeted	FY 2024/2025 Projected Actual	FY 2025/2026 % Change From FY 2024/2025
General	$ 1,647,524	$ 1,500,935	9.77%
Recreation	2,236,829	2,303,803	-2.91%
Debt Service	(72,493)	(101,986)	-28.92%
Capital Projects	473,913	313,013	51.40%
Special Recreation	135,404	123,278	9.84%
Illinois Municipal Retirement Fund	57,377	65,221	-12.03%
Liability Insurance	50,977	73,461	-30.61%
Audit	6,655	10,437	-36.24%
Social Security	98,674	103,055	-4.25%
Recreational Facilities (Tennis)	4,078,368	3,976,222	2.57%

Debt Service Fund: The projected 30% decrease in negative fund balance is primarily due to better-than-expected investment earnings in FY 2025. This fund's negative fund balance is attributed to the timing of the annual debt service payments on our outstanding 2019 general obligation bonds, and the timing of receipt of the corresponding property taxes that are used to fund these annual debt service payments. The District expects this fund balance deficit to continue to decrease annually and be fully eliminated when the 2019 bonds are fully repaid in October 2038.

Capital Projects Fund: The projected 51% increase in fund balance is due to a $75,000 increase in the operating transfer into this fund from our General Fund. On an annual basis, the General Fund transfers money to this fund to partially fund various capital improvements. In addition, of the $1.686 million in budgeted capital expenditures for FY 2026, $1.466 million will be funded from a federal grant. As a result of this, a lower percentage and dollar amount of our budgeted capital improvements for FY 2026 will be funded from accumulated reserves as compared to FY 2025.

Illinois Municipal Retirement Fund: The projected 12% decrease in fund balance is attributed to a decrease in investment earnings on our cash deposits due to an expected decrease in interest rates, as well as increased contributions to the IMRF pension fund. The District's contributions to this pension fund are based on the application of an employer contribution rate, to the applicable personnel wages. With overall wages budgeted to increase 4% in FY 2026, the amount of the District's contributions are also projected to increase.

Liability Insurance Fund: The projected 30% decrease in fund balance is primarily due to the increased premium cost for our property and casualty insurance policy. Our premiums are billed to us from our insurer, Park District Risk Management Agency (PDRMA), and the amount of our premium for the 2025 calendar year increased from $158,162 in the prior year to $179,682. This represents an increase of 13.61%.

Audit Fund: The projected 36% decrease in fund balance is primarily due to a decrease in the property tax levy allocated to this fund for FY 2026.

Departmental Overview, Goals, and Expenditures

The following section includes a detailed description of Oak Brook Park District Departments, funding sources, accomplishments, budget highlights, outlook, and expenditures. Expenditures are presented according to functional areas rather than by Fund. The functional areas are broken up into each Department: Administration, Finance, & Human Resources, Parks, Information Technology, Family Recreation Center and Central Park West Facilities, Recreation, Aquatics and Maintenance, Fitness, Marketing & Communications, and Tennis.

Mission

To foster a sense of community by promoting well-being and protecting resources through inclusive, sustainable and innovative initiatives.

Full Time Equivalent Staff

5.40

Administration, Finance, & Human Resources Department

Description of the Department

The Administration, Finance, & Human Resources Department develops and manages administrative policies and procedures, provides supervision of operations and ensures efficient workflows. The Department also develops and manages comprehensive systems of internal controls to safeguard the District's assets and maintain strong procedures in the areas of budgeting, finance, accounting, payroll, financial reporting and accounts payable. In addition, develop and manage human resource activities including employee relations, compensation, and benefits, as well as carrying out various risk management functions of the District.

Funding Sources

- General Fund (01)
- Funding for this department is derived primarily from property taxes and unrestricted fund balance.

Revenue and Expense in the following funds

- Accounts 01-01 and 01-10, covering key areas such as:
- Administration salaries and benefits
- Professional development
- Organizational memberships
- Board and employee recognition
- Design, grant writing, engineering, and legal fees

2024 Accomplishments

- Approved the 2025-2030 Strategic Plan
- Earned recognition as a Gold Medal Finalist
- Budgeted funds in the newly created Information Technology department (01-14) for the costs to implement human resource software to increase efficiencies in the recruitment of personnel, and in carrying out various onboarding processes. This software also enhanced internal communication amongst staff.

2025 Budget Highlights

- 10% decrease in Administration Expenses including salaries and insurance

- Decrease in 2025 employee health insurance rates of approximately 2.5%
- Professional Association memberships have increased (IAPD, IPRA, NRPA)

Future Outlook

- Included in the FY 2026 budget is $22,000 for upgrades to our timekeeping software and related hardware. Such upgrade will provide managing supervisors with enhanced reporting capabilities and security features, as well as the ability for staff to clock-in and out via the use of smart phones.

Expenditures by Object: Administration, Finance, & Human Resources						
Expense Object	22-'23 Actual	23-'24 Actual	24-'25 Actual	25-'26 Budget	Difference ('24-'25 to '25-'26)	% Change ('24-'25 to '25-'26)
Wages	$ 624,621	$ 522,475	$ 494,042	$ 502,350	$ 8,308	1.7%
Services	$ 213,956	$ 185,649	$ 153,870	$ 174,481	$ 20,611	13.4%
Supplies	$ 36,449	$ 18,000	$ 11,677	$ 17,805	$ 6,128	52.5%
Total	**$ 875,026**	**$ 726,124**	**$ 659,589**	**$ 694,636**	**$ 35,047**	**5.3%**

Mission

To provide and maintain the highest quality outdoor park spaces for active and passive recreation, with a focus on best management practices, while meeting the needs of the Oak Brook community.

Full Time Equivalent Staff

8.19

Parks Department

Description of the Department

The Parks Department is responsible for maintaining five sites throughout Oak Brook. Central Park, the largest site, includes natural grass athletic fields and a synthetic soccer field, walking trails, basketball, pickle ball, and tennis courts, a fitness challenge course, the Oaks Amphitheater, Ginger Creek Pavilion, and the inclusive Universal Playground. The department also maintains three neighborhood parks which feature tennis, pickle ball, and basketball courts, as well as playgrounds. The forty-acre Dean Nature Sanctuary is a natural site home to native plants, trails, and a honeybee apiary. The Parks Department is also responsible for purchasing, operating, and maintaining the vehicle and equipment fleet for the district.

Funding Sources

Tax revenue, rental fees, grants, rebates, debt issuance.

Revenue and Expense in the following funds

- 01- General Fund
- 02- Recreation Fund
- 09- Special Recreation Fund
- 12- Capital Fund

2024 Accomplishments

- Purchased a 2024 Ford F-250 equipped with a snowplow and salt spreader to replace the oldest fleet vehicle, a 2008 Ford F-250.
- Purchased a utility vehicle (UTV) to support maintenance activities and transportation.
- Replaced the roof at the synthetic field gazebo.
- Replaced concrete sidewalk and brick paver path at the entrance to the Family Recreation Center.
- Replaced three pond aerators at Forest Glen Park.
- Replaced Asphalt walking trail at Central, Saddle Brook, and Chillem Parks.
- Conducted parking lot re-striping throughout Central Park.

2025 Budget Highlights

- Add more tables and a bike rack to the Ginger Creek Pavilion.
- Potential increase up to 5% in mowing services.
- Upgrade outdoor drinking fountains for ADA compliance.
- Invest in geese deterrent measures for Central Park.
- Staff re-certification of C.P.S.I. and pesticide licenses.
- Finish exterior lighting upgrades at the FRC and CPW entrances.
- Install a split rail fence and new parking lot lights at the Dean Nature Sanctuary.
- Universal Playground surfacing repair and re-sealing.
- Re-landscaping around CPW to complete the prior year’s renovation project.

Future Outlook

The Parks Department continues to expand its capabilities and responsibilities with the addition of new equipment, and facilities including the north concession stand, restrooms, and pavilion. The increase in tournament rentals on athletic fields has added to the cost of materials and labor to maintain and restore the fields, which will continue to be impacted by the rising cost of resources required to perform maintenance. The department has, and will continue to, reduce landscape maintenance costs by increasing the use of native perennial and native plants, which require less ongoing upkeep. As part of routine fleet and tool replacement, alternative fuel options will be considered and implemented when feasible. To continue attracting the community to the parks, there will be an increased awareness and focus on maintaining and/or replacing existing amenities throughout the district.

The future of the Parks Department is bright, with a commitment to enhancing community engagement, sustainability, and park maintenance. By prioritizing the needs of residents and adapting to changing trends, the department will ensure that Oak Brook remains a desirable place to live, work, and play for generations to come.

	Expenditures by Object: Parks Department					
Expense Object	**22-'23 Actual**	**23-'24 Actual**	**24-'25 Actual**	**25-'26 Budget**	**Difference ('24-'25 to '25-'26)**	**% Change ('24-'25 to '25-'26)**
Wages	$ 443,111	$ 412,879	$ 415,954	$ 481,437	$ 65,483	15.7%
Services	$ 302,721	$ 306,469	$ 356,465	$ 385,734	$ 29,269	8.2%
Repairs	$ 12,138	$ 10,930	$ 18,643	$ 19,950	$ 1,307	7.0%
Supplies	$ 94,814	$ 90,560	$ 107,034	$ 145,704	$ 38,670	36.1%
Total	**$ 852,784**	**$ 820,838**	**$ 898,096**	**$ 1,032,825**	**$ 134,729**	**15.0%**

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Mission

To provide innovative, reliable, and secure technology solutions that enhance the quality of services offered to our community.

Full Time Equivalent Staff

1.00

Information Technology Department

Description of the Department

The IT Department is responsible for managing and supporting an organization's technology infrastructure. This includes maintaining computer networks, servers, and hardware, overseeing software deployment and troubleshooting, ensuring cybersecurity measures are in place, and providing technical support to employees. The department also implements upgrades, backs up data, and manages digital resources to ensure optimal performance and security. Working collaboratively, the IT team enables seamless communication, protects against potential threats, and supports the organization's goals by leveraging technology solutions.

Funding Sources

Program Fees, Property taxes, and interest income

Revenue and Expense in the following funds

Information Technology operates under the General (01), Recreation (02), IMRF and FICA (03), and Enterprise Services (07) Funds.

2024 Accomplishments

- Installed new security cameras near ball fields in Central Park.
- Replaced the primary firewall and network switch.
- Replaced the Family Recreation Center video server.
- Added additional access control at Central Park West.

2025 Budget Highlights

- Add security cameras to the Maintenance Building.
- Install electronic access control to several more doors in the FRC.
- Add digital schedule signage to meeting rooms and studios.
- Update technology and projection equipment in Studio C for programming and rentals.
- Install an outdoor TV at Concessions for marketing and rental information.
- Implement network security suggestions from the latest security audit.
- Use of AI in filtering spam and advanced email threats.
- Maintain current software licenses.

Future Outlook

- Continue to improve cybersecurity with advanced threat detection and response tools, security audits, and provide ongoing cybersecurity training to staff to safeguard sensitive information.
- Expanding our use of cloud-based services, which will improve system scalability and increase operational efficiency.
- Improving user experience, which includes upgrades to internal systems and the public-facing website, will aim to streamline workflows and create more intuitive user interfaces.

Expense Object	22-'23 Actual	23-'24 Actual	24-'25 Actual	25-'26 Budget	Difference ('24-'25 to '25-'26)	% Change ('24-'25 to '25-'26)
	Expenditures by Object: Information Technology Department					
Wages	$ -	$ 78,200	$ 70,784	$ 72,306	$ 1,522	2.2%
Services	$ 17,290	$ 67,645	$ 70,310	$ 78,725	$ 8,415	12.0%
Supplies	$ -	$ 11,813	$ 12,158	$ 18,350	$ 6,192	50.9%
Total	**$ 17,290**	**$ 157,658**	**$ 153,252**	**$ 169,381**	**$ 16,129**	**10.5%**

Mission

To provide a safe, clean, and welcoming environment that supports and enhances the District's mission.

Full Time Equivalent Staff

17.40

Family Recreation Center & Central Park West Facilities Department

Description of the Department

The Facilities Department is dedicated to the comprehensive management and maintenance of the District's physical infrastructure. Responsibilities include maintenance and repairs, custodial services, space management, safety and compliance, sustainability initiatives, capital projects, and emergency preparedness.

Funding Sources

The Funding Sources of the Facilities Department is General Corporate Fund, Building and Recreation Center.

Revenue and Expense in the following funds

- 01- General Fund
- 02- Recreation Fund
- 12- Capital Projects

The Revenue in the General Corporate Fund for the Building and Recreation Center is Fitness Center memberships, fitness specialty and training programs and overhead revenue from other departments.

2024 Accomplishments

- Optimized Custodial and Customer Service Representatives staffing levels to improve efficiency and manage costs effectively
- Streamlined custodial products and implement a more efficient purchasing process
- Redesigned the Administrative Offices to improve productivity and optimized layout that can help reduce distractions and contribute to overall employee satisfaction and well-being

2025 Budget Highlights

- Invest in the gymnasium lobby with new lighting and a thoughtfully designed seating arrangement for visitors attending athletic practices and games
- Replace damaged ceiling tiles in the studios and track
- Offering new Specialty Fitness classes, including, Barre Pilates and Walking Poles to provide a unique alternative to traditional workout classes and diversify to prevent workout monotony for members
- Increase Cocoa Cabin operating hours to capture additional revenue
- Install three new accessible water fountains with bottle filling stations
- Refinish the wood floors in the gymnasium and studios A and B
- Replace thirty outdated folding chairs

Future Outlook

The future outlook of the Facilities Department is shaped by key developments including these:

- Sustainability and Energy Efficiency - Introducing solar power roof panels to reduce carbon footprint, improve energy independence and reduce costs.

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- Health and Safety - Focus on hygiene and sanitation with the introduction of environmentally safe products for occupants.
- Skill Development - Continuous training and development programs to equip facilities workforce with the skills needed to handle emerging technologies and customer care.
- Preparedness - Enhance emergency response plans to mitigate risks associated with natural disasters and other emergencies.
- The Facilities Department will continue to play a pivotal role in supporting District mission by creating a safe, clean, and welcoming environment.

Expense Object	Expenditures by Object: Family Recreation Center & Central Park West Facilities Department 22-'23 Actual	23-'24 Actual	24-'25 Actual	25-'26 Budget	Difference ('24-'25 to '25-'26)	% Change ('24-'25 to '25-'26)
Wages	$ 402,016	$ 426,343	$ 435,881	$ 500,382	$ 64,501	14.8%
Services	$ 248,971	$ 286,430	$ 320,067	$ 351,091	$ 31,024	9.7%
Repairs	$ 41,088	$ 15,601	$ 17,153	$ 24,020	$ 6,867	40.0%
Supplies	$ 6,903	$ 21,975	$ 13,051	$ 24,069	$ 11,018	84.4%
Total	**$ 698,978**	**$ 750,349**	**$ 786,152**	**$ 899,562**	**$ 113,410**	**14.4%**

Mission

To enhance the quality of life in our community by providing accessible, inclusive, and engaging recreational programs, promoting a safe environment for play, fitness, and lifelong learning, and inspiring everyone of all ages to lead healthy, active, and connected lives.

Full Time Equivalent Staff

17.53

Recreation Department

Description of the Department

The Recreation Department is responsible for providing programming for all ages in the following categories: ABC Preschool, Early Childhood, Day Camps, Dolphin Station (before and after-school care), Athletics, Specialty Programming, Performing Arts, Dance, General Interest, Pioneers (55+), Single-Day and Multi-Day Trips, and Special Events. The Department also runs tournaments and rentals for all athletic fields. They also provide inclusion services for individuals with special needs.

Funding Sources

Taxes, user fees, rentals, passes, scholarship grants, advertising, and interest income.

Revenue and Expense in the following funds

- 02- Recreation Fund
- 09- Special Recreation Fund
- IMRF and FICA Fund

2024 Accomplishments

- Celebration of International Culture's event
- Increased Get Better League Numbers
- Added an additional Recreation Manager to increase specialty programming
- Added a full-day 3's program in addition to our full-day 4's program
- Partnered with Villa Park to run trips to limit cancellations.

2025 Budget Highlights

- Increase court time for the OBPD Get Better League
- Increase specialty programming including dance, cultural arts, and one-off special events
- Complete concessions certification
- Increase Pioneer multi-day trips due to popularity
- Streamline camp registration to optimize enrollment
- Expand Energize Sport programming

Future Outlook

The future outlook of the Recreation Department is shaped by key developments including these:

- Program Analysis – Evaluating current programs and identifying any gaps in services.
- Inclusivity – Move to become a fully inclusive Park District by educating staff to prioritize universal recreation principles into all District programs and events.
- Growth Opportunities – The Recreation Department will look to grow in areas such as land acquisition or intergovernmental management agreements.
- Provide the Very Best – Oak Brook Park District’s mission is to provide the very best recreation opportunities, and the Recreation Department will continue to do so.

Expense Object	22-'23 Actual	23-'24 Actual	24-'25 Actual	25-'26 Budget	Difference ('24-'25 to '25-'26)	% Change ('24-'25 to '25-'26)
	Expenditures by Object: Recreation Department					
Wages	$ 964,636	$ 1,124,464	$ 1,169,819	$ 1,315,332	$ 145,513	12.4%
Services	$ 684,665	$ 909,127	$ 923,736	$ 1,008,871	$ 85,135	9.2%
Supplies	$ 347,226	$ 327,938	$ 134,410	$ 174,634	$ 40,224	29.9%
Total	**$ 1,996,527**	**$ 2,361,529**	**$ 2,227,965**	**$ 2,498,837**	**$ 270,872**	**12.2%**

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Mission

To deliver outstanding programs and maintain top-notch facilities for our community, enhancing residents' well-being by providing safe, inclusive, and enjoyable experiences while promoting a sense of belonging and community.

Full Time Equivalent Staff

24.24

Aquatics and Maintenance Department

Description of the Department

The Department offers a wide variety of programming and aquatic free play opportunities. Programs offered include:

- Swim lessons (group, private, youth, adult, adaptive and inclusive)
- Swim team (youth and masters)
- Fluid Running
- Water exercise classes
- Special events (Spring Aqua Egg Hunt and Fall Pumpkin Swim)
- Scout troop swim certifications and parties
- Birthday parties
- Private rentals
- Aquatic staff contribute to the cleanliness and operability of the Family Aquatic Center.

Maintenance staff ensures continuous readiness of all Park District facilities through preventative maintenance and emergency repair to building operations such as the HVAC, plumbing, electrical and structural components of District facilities.

Funding Sources

Operational Revenue is primarily generated through programming fees and membership dues. Capital improvements to the facility are allocated from a number of resources through the Capital Improvement Plan.

Revenue and Expense in the following funds

- 02- Recreation Fund

2024 Accomplishments

- Continued success with Fluid Running registrations, class availability, and contractual relationship
- Completed resurfacing of indoor pool deck
- Improved accessibility with new ADA pool lift
- Hosted water safety speaker for the Pre-Season Lifeguard In-Service
- Partnered with local aquatic facilities during the Annual Shutdown to avoid disruptions of members fitness routines

2025 Budget Highlights

- Frosty Float Cardboard Boat Regatta is new to the special events calendar
- Promote Summer Pool Pass memberships with a giveaway/raffle entry
- Modify the swim lesson schedule to allow students to have more options
- Rebranding the Aquatic Center to generate new energy and membership enrollments
- Update the indoor Aquatic Center deck furniture
- Professionally refurbish the indoor waterslide

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Future Outlook

The future outlook of the Aquatics and Maintenance Department is shaped by prioritizing safety and compliance with facility upgrades while expanding program offerings and strengthen staff training opportunities.

- Growth Opportunities – Continue to evolve the aquatic special events to strengthen community engagement, support inclusivity and accessibility, and fitness and wellness for all.
- Increase Access and Equity – Partnering with the Health Department to reach low-income families and marginalized populations, promoting greater equity in access to aquatic safety.
- Infrastructure Investment and Modernization – Prioritizing strategic investment in modernization that ensure safety, ADA compliance, and operational reliability.
- Strengthen Staff Development – Professional development and cross-training opportunities that build a knowledgeable, flexible team capable of adapting to facility demands and needs.

	Expenditures by Object: Aquatics and Maintenance Department					
Expense Object	**22-'23 Actual**	**23-'24 Actual**	**24-'25 Actual**	**25-'26 Budget**	**Difference ('24-'25 to '25-'26)**	**% Change ('24-'25 to '25-'26)**
Wages	$ 831,819	$ 904,323	$ 910,490	$ 1,071,063	$ 160,573	17.6%
Services	$ 298,362	$ 323,773	$ 394,855	$ 400,341	$ 5,486	1.4%
Repairs	$ 7,828	$ 34,206	$ 14,473	$ 19,000	$ 4,527	31.3%
Supplies	$ 55,132	$ 55,843	$ 60,199	$ 86,068	$ 25,869	43.0%
Total	**$ 1,193,141**	**$ 1,318,145**	**$ 1,380,017**	**$ 1,576,472**	**$ 196,455**	**14.2%**

Mission

To enhance the health and well-being of the community by providing accessible and inclusive program and services through high-quality instruction, wellness opportunities and well-maintained equipment and spaces.

Full Time Equivalent Staff

3.34

Fitness Department

Description of the Department

The Fitness Department is responsible for providing health and wellness within the community through a wide range of quality fitness classes, programs and services. The department offers group exercise classes, personal training, wellness workshops, and fitness special events designed to be inclusive, accessible, and adaptable, supporting everyone from beginners to seasoned athletes.

Funding Sources

Operational revenue is primarily through membership dues, daily admissions fees, and programming. Capital improvements to the Fitness Departments are allocated from a number of resources through the Capital Improvement Plan.

Revenue and Expense in the following funds

- 02- Recreation Fund
- 09- Special Recreation Fund
- IMRF and FICA Fund

Revenue and Expense in the following funds

02-Recreation

2024 Accomplishments

- Rebranding the Fitness Center to Fit Central to generate new energy and membership enrollments.
- Outdated strength training equipment was replaced with moder, more efficient models to enhance user experience, safety, and long-term reliability. In addition, the fitness floor was strategically redesigned to improve traffic flow and functional use of space.
- Introduced free Community CPR/AED to the community to strengthen public emergency preparedness and empower individuals to take action. By removing the cost barriers, the program ensures CPR/AED education is accessible to all regardless of income or background.

2025 Budget Highlights

- Optimize healthcare memberships, Silver Sneakers and Renew Active, member check-ins.
- Offer monthly incentive programs to members to increase engagement.
- Introduce new assessment tools so trainers can better evaluate client's health and fitness levels.
- Replace mats, resistance bands, and balance equipment to ensure members have access to modern, functional tools.

Future Outlook

The future outlook of the Fitness Department is shaped by key developments including these:

- Program Innovation – Develop new group fitness offerings, wellness workshops, and special events to meet the evolving community interests and support a broad range of ages and abilities.
- Facility Enhancements – Implement planned enhanced entryway that promote safety and a positive user experience.
- Technology Integration – Utilize digital tools for personal training registration and attendance tracking to improve service delivery, data collection, and management.
- Staff Development – Invest in on-going professional development and certification for fitness staff to maintain high standards of instruction, safety, and customer service. .

Expense Object	Expenditures by Object: Fitness Department 22-'23 Actual	23-'24 Actual	24-'25 Actual	25-'26 Budget	Difference ('24-'25 to '25-'26)	% Change ('24-'25 to '25-'26)
Wages	$ 226,078	$ 281,081	$ 306,989	$ 371,374	$ 64,385	21.0%
Services	$ 110,456	$ 136,227	$ 150,373	$ 195,470	$ 45,097	30.0%
Repairs	$ 10,329	$ 8,646	$ 6,788	$ 19,785	$ 12,997	191.5%
Supplies	$ 18,467	$ 16,583	$ 13,314	$ 21,609	$ 8,295	62.3%
Total	**$ 365,330**	**$ 442,537**	**$ 477,464**	**$ 608,238**	**$ 130,774**	**27.4%**

Mission

We are dedicated to enhancing the community's experience by providing innovative, reliable, and secure technology solutions that promote and support the diverse programs, facilities, and services of the Oak Brook Park District. Through strategic marketing, creative communications, and innovative engagement, we aim to foster a vibrant and informed community.

Full Time Equivalent Staff

3.38

Marketing and Communications Department

Description of the Department

The Marketing Department is responsible for developing digital and print content to promote the Park District's programs, open spaces, and services, while also securing sponsorships, managing donations, fostering community outreach, and handling most internal and external communications. Additionally, the department oversees the organization’s technology infrastructure, including managing networks, servers, hardware, and software, ensuring cybersecurity, and providing technical support. By integrating marketing and technology efforts, the department ensures seamless operations, effective communication, and enhanced community engagement.

Funding Sources

Program Fees, Property taxes, advertising, sponsorships, and interest income.

Revenue and Expense in the following funds

- General Fund
- Recreation Fund
- 07- Enterprise Services Fund
- IMRF and FICA Funds

2024 Accomplishments

- Assisted with development of Gold Medal Finalist Application and video.
- The OBPD’s all-inclusive winter illumination had a record-breaking attendance of over 60,000 visitors. Over the past three years, the OBPD has provided the Winter Lights at Central Park at no charge to the community. The Chicagoland area was able to have the same experience regardless of their socioeconomic status. Sponsorship support equating to over $25,000 allows the OBPD to host the “Winter Lights at Central Park” for years to come.
- Presented at NRPA Annual Conference in Atlanta.
- Added a part-time Graphic Artist.
- Installed new security cameras near ball fields in Central Park.
- Replaced the primary firewall and network switch.
- Replaced Family Recreation Center video server.
- Added additional access control at Central Park West.

2025 Budget Highlights

- New DSLR camera to improve the image quality for print and digital marketing materials.
- Increase in permit fee and mailing cost for postcards to residents with registration dates, the Pink 5k, and new special events/programming.

- Replacement banners in the parking lots, and signs in the Aquatics Center, Central Park, and satellite parks.
- Increase in proofing software annual licensing fee.

Future Outlook

- Education and implementation regarding AI technologies.
- Optimize website for seasonal program registration. Increase reliance on cloud computing, automation, and artificial intelligence.
- Focus more on digital transformation, SMS text messaging, data analytics, and cybersecurity to safeguard against evolving threats.

	Expenditures by Object: Marketing and Communications Department					
Expense Object	22-'23 Actual	23-'24 Actual	24-'25 Actual	25-'26 Budget	Difference ('24-'25 to '25-'26)	% Change ('24-'25 to '25-'26)
Wages	$ 158,757	$ 176,692	$ 205,008	$ 225,187	$ 20,179	9.8%
Services	$ 63,398	$ 56,764	$ 83,864	$ 111,366	$ 27,502	32.8%
Supplies	$ 7,778	$ 10,817	$ 11,830	$ 16,550	$ 4,720	39.9%
Total	**$ 229,933**	**$ 244,273**	**$ 300,702**	**$ 353,103**	**$ 52,401**	**17.4%**

Mission

Our mission is to enrich our community through diverse tennis programs, fostering passion, skill development, and wellness for all.

Full Time Equivalent Staff

16.42

Tennis and Tennis Maintenance Department

Description of the Department

At The Oak Brook Tennis Center, we are dedicated to fostering a vibrant community centered around the joy and excellence of tennis. Through a diverse range of programming, we strive to create inclusive opportunities for all ages and skill levels to participate, learn, and compete. Our mission is to promote health, wellness, and sportsmanship by providing exceptional facilities, professional coaching, and engaging events that inspire lifelong passion for the sport. Our commitment is to provide a vibrant hub where tennis enthusiasts of all ages can thrive, learn, and enjoy the benefits of this timeless sport.

Funding Sources

100% of the funding is generated from revenue.

Revenue and Expense in the following funds

Tennis operates under the Enterprise Fund (07).

2024 Accomplishments

2025 Budget Highlights

- Expand the Adult group lessons offering.
- Continue building fund reserves for the 2026-2027 outdoor court renovation/expansion.
- Additional coaching staff hours to accommodate increased programming.
- Improve fitness training area with updates to the space and new equipment.

Future Outlook

- Rebuild of the outdoor tennis courts.
- Continued facility improvements and upkeep of current equipment.
- Continue the implementation of technology to offer members faster access to information.
- Consolidate programming quality through qualified and trained coaching staff.
- Continue to optimize administrative operations.

Expense Object	22-'23 Actual	23-'24 Actual	24-'25 Actual	25-'26 Budget	Difference ('24-'25 to '25-'26)	% Change ('24-'25 to '25-'26)
	Expenditures by Object: Tennis Department					
Wages	$ 947,698	$ 1,031,088	$ 1,110,961	$ 1,213,028	$ 102,067	9.2%
Services	$ 370,869	$ 459,515	$ 507,992	$ 611,679	$ 103,687	20.4%
Repairs	$ 61,562	$ 70,334	$ 25,141	$ 76,175	$ 51,034	203.0%
Supplies	$ 71,354	$ 52,785	$ 67,482	$ 89,470	$ 21,988	32.6%
Total	**$ 1,451,483**	**$ 1,613,722**	**$ 1,711,576**	**$ 1,990,352**	**$ 278,776**	**16.3%**

Revenues

This section provides an overview and analysis of the Oak Brook Park District's major revenue sources, outlining each category and the assumptions used to project the budgeted amounts.

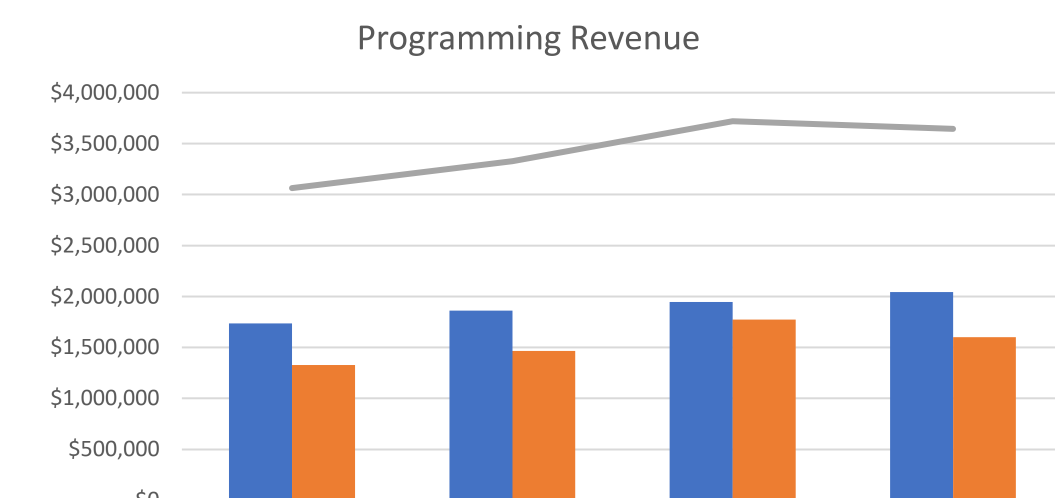
Revenues listed in this section are derived from programming, taxes (property and PPRT), membership fees, building rentals, field rentals, grants, sponsorships, other miscellaneous income, and interest income.

Property taxes are one of our primary sources of stable funding, supporting core operations and facility and parks maintenance. Building and field rentals generate earned revenue through community use of district spaces, while membership and programming fees reflect participation in recreational activities.

Interest income and miscellaneous sources provide additional budget support. Grants and sponsorships offer targeted funding for special projects and program enhancements and funding for many of our major capital improvements. This diversified revenue mix ensures the district's financial stability and ability to deliver quality services to the community.

Programming Fees

Definition: Revenue generated from fees paid by users to participate in Park District programs, classes and special events.



	FY 22/23 ACTUAL	FY 23/24 ACTUAL	FY24/25 PENDING AUDIT	FY 25/26 BUDGETED
Recreation Fund	$1,735,097	$1,860,197	$1,947,599	$2,042,841
Tennis Fund	$1,328,463	$1,466,650	$1,772,252	$1,601,000
TOTAL	$3,063,560	$3,326,847	$3,719,851	$3,643,841

Recreation Fund Tennis Fund TOTAL

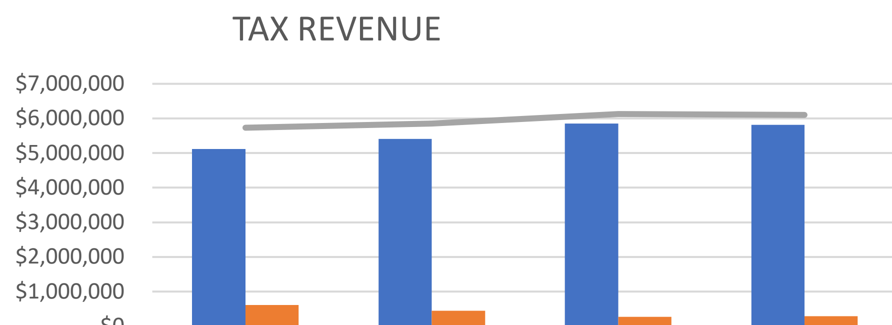
- Programming is one of the major services the Park District offers the community. Participants come from a broad region, including many out-of-district households. Given that households located out-of-district do not contribute to the district's property tax revenue, their programming fees include an upcharge adjustment of at least 25% relative to the in-district fees for the same programming.
- Programming aims to service all ages and abilities. Programs and special events are evaluated on a regular basis and maintained, enhanced or canceled as demand dictates.
- Recreation fund programming revenue includes fees from these major categories: swim lessons, fitness training, youth and adult sports, camps, special events, preschool and senior trips.
- Tennis fund programming revenue includes group tennis lessons, private tennis lessons and tournament fees.
- There is an upward trend throughout the four-year period in Recreation and Tennis funds which matches the increased participation and offerings. Due to high programming demand and the Tennis fund FY 24/25 revenue exceeded expectations and the projections during budgeting process, the FY 25/26 budget will conservatively account for the continued demand and the FY 26/27 budget will be adjusted if the demand continues.

Taxes

Definition: Revenue earnings from a compulsory charge levied by a government entity (the Park District) to finance services, facilities and support for common benefit.

The Park District maintains two tax sources:

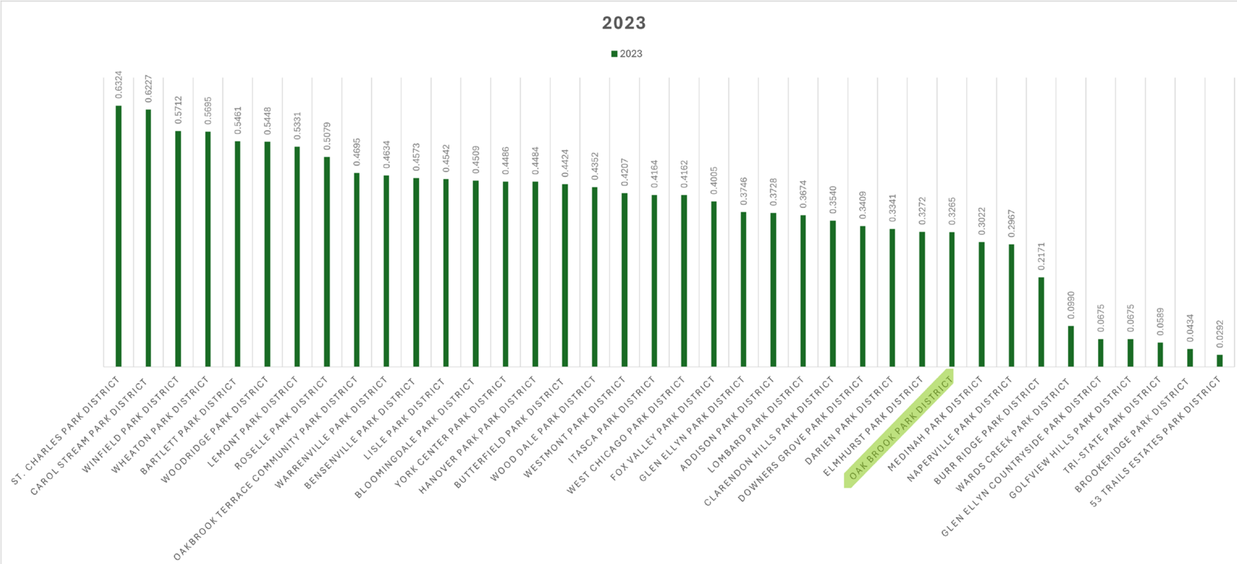
- Property taxes: Collected by the District based on the Equalized Assessed Value (EAV) of real estate property identified as located within the Oak Brook taxing district.
- Personal Property Replacement Tax: Money paid annually to the District by the state of Illinois from collections paid by corporations doing business in the state.



	FY 22/23 ACTUAL	FY 23/24 ACTUAL	FY24/25 PENDING AUDIT	FY 25/26 BUDGETED
Property Tax	$5,120,732	$5,408,280	$5,855,584	$5,813,017
Personal Property Replacement Tax	$610,719	$441,599	$271,135	$291,433
TOTAL	$5,731,451	$5,849,879	$6,126,719	$6,104,450

- Property tax levies are limited by the Property Tax Limitations Law, which limits a Park District property tax increase to the lesser of 5% or the annual percent increase in the Consumer Price Index (CPI). Appeals for a greater increase than these limits must come in the form of a voter approved referendum?
- Personal Property Replacement Tax (PPRT) are budgeted based on projections, trends and estimates provided by the Illinois Department of Revenue (IDOR) annually.
- Tax revenue does not go towards Capital or Tennis funds.

- For the 2023 tax year, DuPage County lists Oak Brook Park District as one of the lowest property tax rates in the County at 0.3265 placing it 10th out of 38 districts listed. The County average rate is .3745. The County median rate is .4163. Area districts with a higher tax rate include: Elmhurst, Downers Grove, Lombard, Oakbrook Terrace and York Center.



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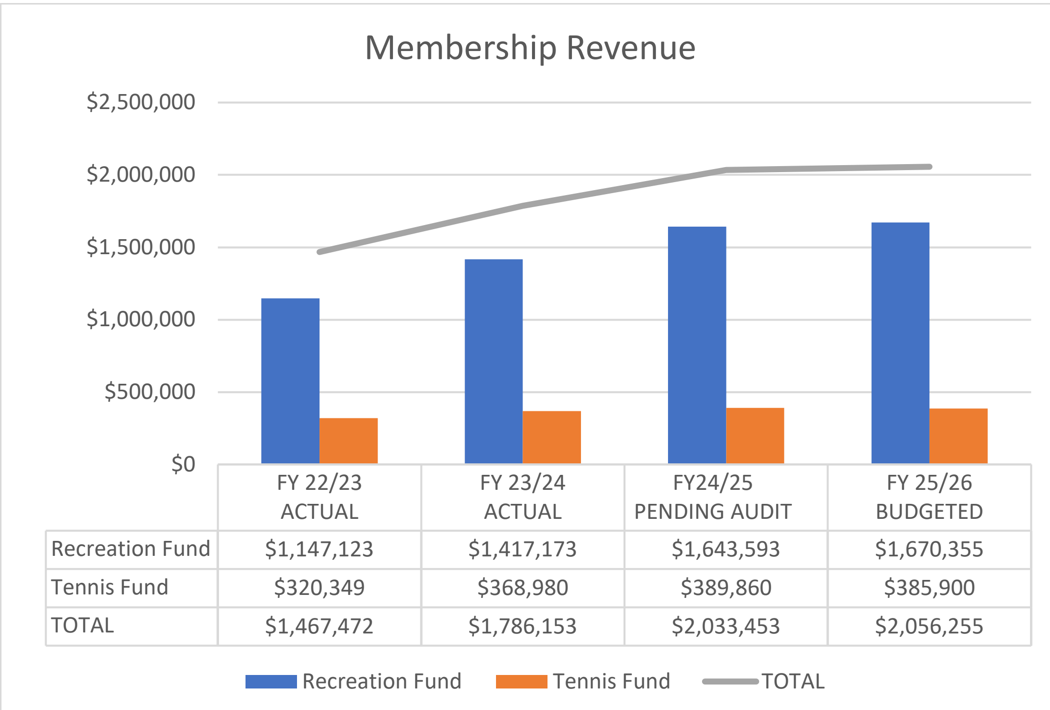
Membership

Definition: Revenue generated from fees paid by individuals, families or organizations to allow access to Park District facilities, certain programming and privileges offered by the Park District. As a revenue source, membership fees provide a steady stream of revenue.



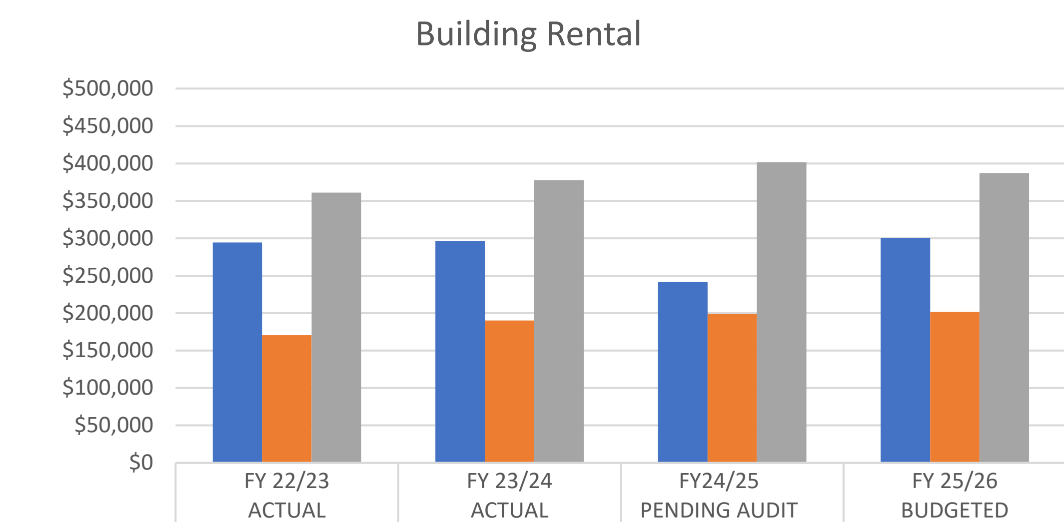
	FY 22/23 ACTUAL	FY 23/24 ACTUAL	FY24/25 PENDING AUDIT	FY 25/26 BUDGETED
Recreation Fund	$1,147,123	$1,417,173	$1,643,593	$1,670,355
Tennis Fund	$320,349	$368,980	$389,860	$385,900
TOTAL	$1,467,472	$1,786,153	$2,033,453	$2,056,255

- Membership offerings are:
  - Family Recreation Center membership
  - Tennis Center membership.
  - Central Park Campus membership which includes both Family Recreation Center and Tennis Center.
- Options for membership include individual, partner and family price points.
- A Family Summer Pool Pass is an option for membership May through September that allows members access to the Family Aquatic Center and Splash Island.
- Recreation fund membership revenue includes Family Recreation Center membership fees, enrollment fees, daily fees and a share of the Central Park membership fees.
- Enterprise fund membership revenue includes Tennis Center membership fees, enrolment fees, daily fees and a share of the Central Park membership fees.

- There is a significand upwards trend in the Recreation Fund throughout the four-year period as members returned after the COVID years, it is expected that the upwards trend will slow down as most members have already returned. The Tennis fund also has an upper trend; the FY 25/26 budget is slightly lower than the FY 24/25 actual as we had new members join after the projections and budget process due to changes in a competing facility management. Budget will be adjusted for FY 26/27 if new memberships are sold.

Building Rental Fees

Definition: Revenue generated by fees paid to use Park District property, including equipment and indoor facilities



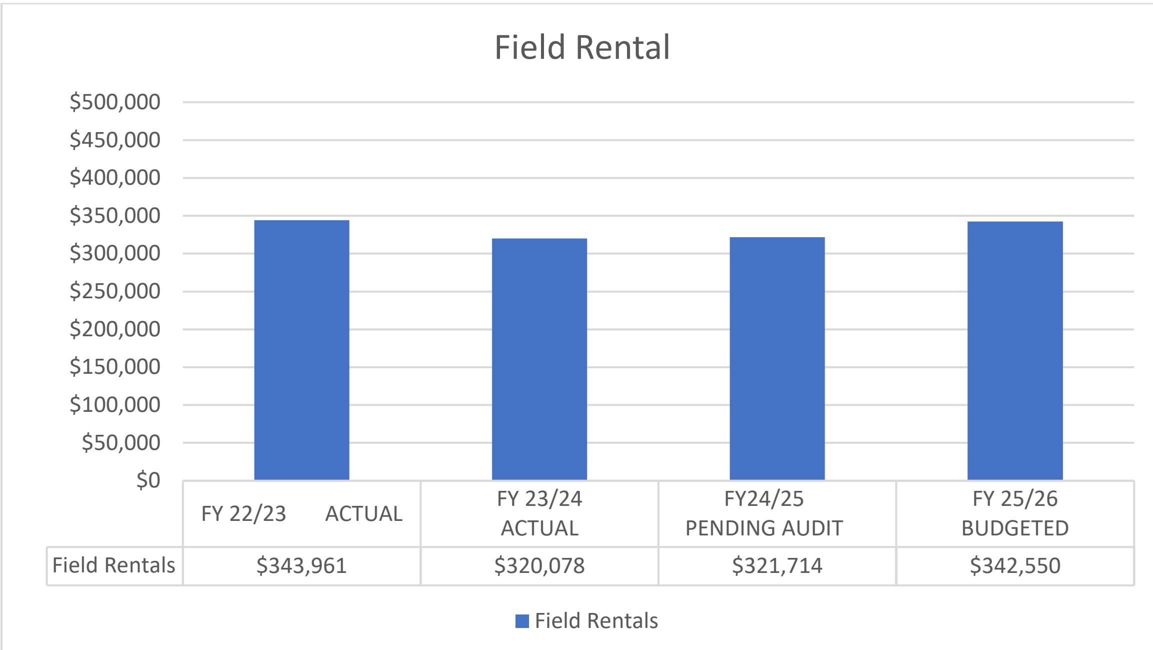
	FY 22/23 ACTUAL	FY 23/24 ACTUAL	FY24/25 PENDING AUDIT	FY 25/26 BUDGETED
General fund	$294,471	$296,622	$241,462	$300,315
Recreation fund	$170,420	$190,349	$198,970	$201,579
Tennis Fund	$361,111	$377,551	$401,569	$387,000
TOTAL	$826,002	$864,522	$842,001	$888,894

General fund · Recreation fund · Tennis Fund · TOTAL

- The General fund includes rentals of Family Recreation Center gym courts and Central Park West building. General fund rentals revenue were down in 24/25 due to Central Park West facility closure for renovation and repurposing.
- The Recreation fund includes rentals of the Splash Central which are very popular in the weekends.
- The Tennis fund includes rental as seasonal court time or daily bookings for indoor and outdoor tennis courts.
- There is an upward trend in most funds throughout the four-year period. General fund rentals revenue was down in FY 24/25 due to Central Park West facility closure for renovation and repurpose. The FY 25/26 budget for Tennis fund is slightly lower than the FY 24/25 actual but still higher than FY 23/24, it is expected that more tennis court will be needed for programming which will reduce the rental availability.

Field Rental Fees

Definition: Revenue generated by fees paid to provide exclusive access to outdoor Park District fields and assets for organized group activities such as sports, corporate trainings or family gatherings.

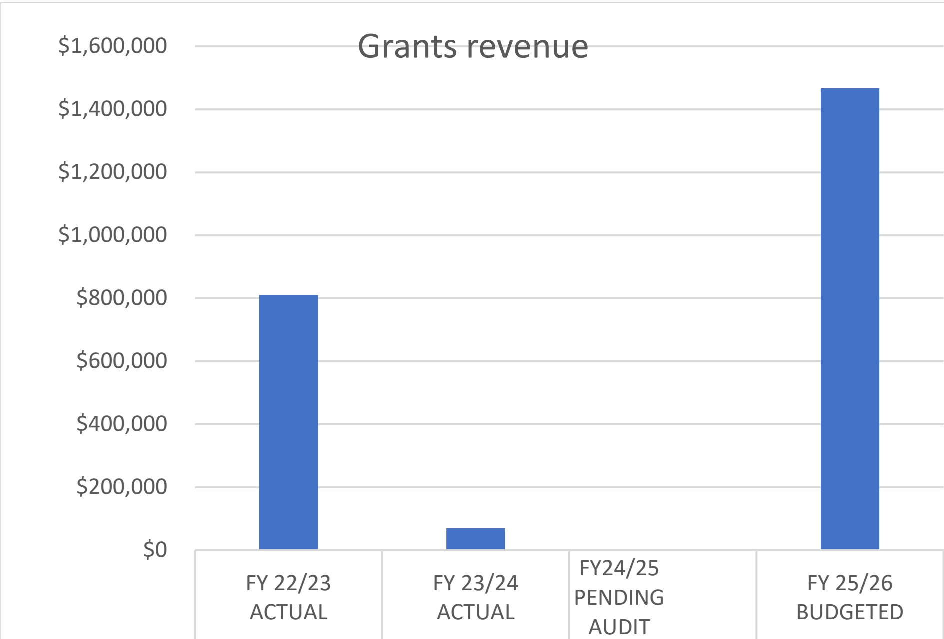


Daily weather and time of year each play a significant role in the timing, type and volume of rental revenue throughout the fiscal year.

- Primary sources of revenue come from sporting leagues, team practice rentals and tournaments. These include soccer, baseball or lacrosse.
- One-time rentals are part of the revenue, but not nearly as prominent as recurring rentals with sports organizations.
- There is a slight upwards trend in the fields rentals throughout the four-year period. During FY 23/24 there is slightly lower field rental revenue due to construction of Central Park Noth facilities which shut down neighboring soccer fields**.** New this coming year for one-time rental will be the Oaks Amphitheater and Ginger Creek Pavilion.

Grants

Definition: Revenue awarded to the Park District by a government agency, foundation or corporate entity to fund specific projects or initiatives.

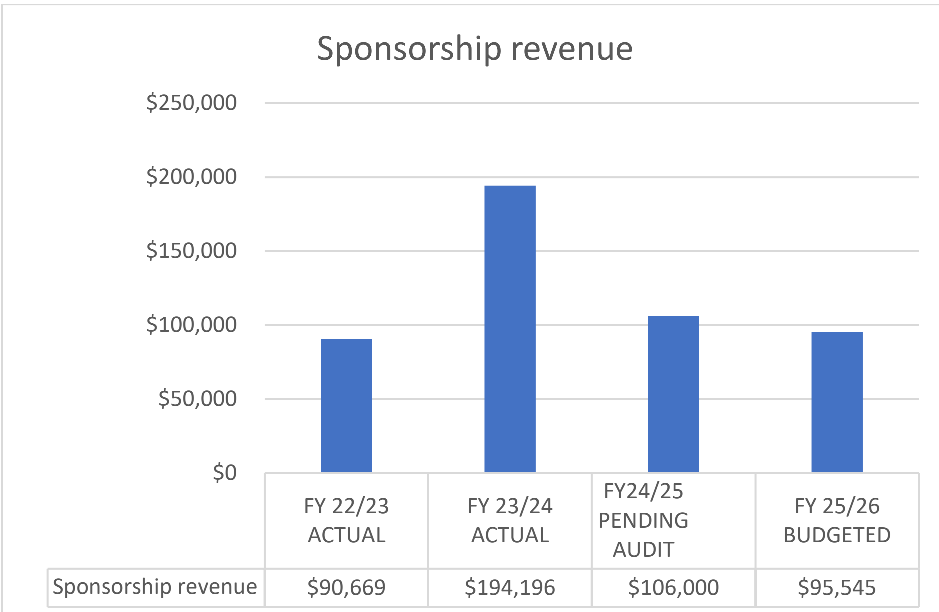


	FY 22/23 ACTUAL	FY 23/24 ACTUAL	FY24/25 PENDING AUDIT	FY 25/26 BUDGETED
Grants revenue	$810,383	$69,617	$0	$1,466,279

- Grants typically involve an application process and are usually limited to a targeted purpose. Like Sponsorships/Donations, this is inconsistent revenue and can fluctuate drastically from year to year. These often require a percentage of matching funds.
- Grant revenue plays a major role in planning the expenses and execution of many capital projects for the district. The Park District regularly seeks the opportunity for projects grant awards to designate projects and areas of need.
- Fiscal year 2022/2023 and 2023/2024 grant revenue consists of two grants. The first is $400,000 from an Illinois Department of Natural Resources (IDNR) Open Space Land Acquisition and Development (OSLAD) grant. This was used to partially fund Phase II site improvements at the North Athletic Fields of Central Park. The second is $480,000 from a federal Department of Commerce and Economic Opportunity (DCEO) tourism grant. This was used to partially fund a restroom and concession building at the North Athletic fields.
- Fiscal year 2025/2026 has a budgeted grant among of $1,466,279 which will be used to fund a new accessible bridge over Ginger Creek.

Sponsorship

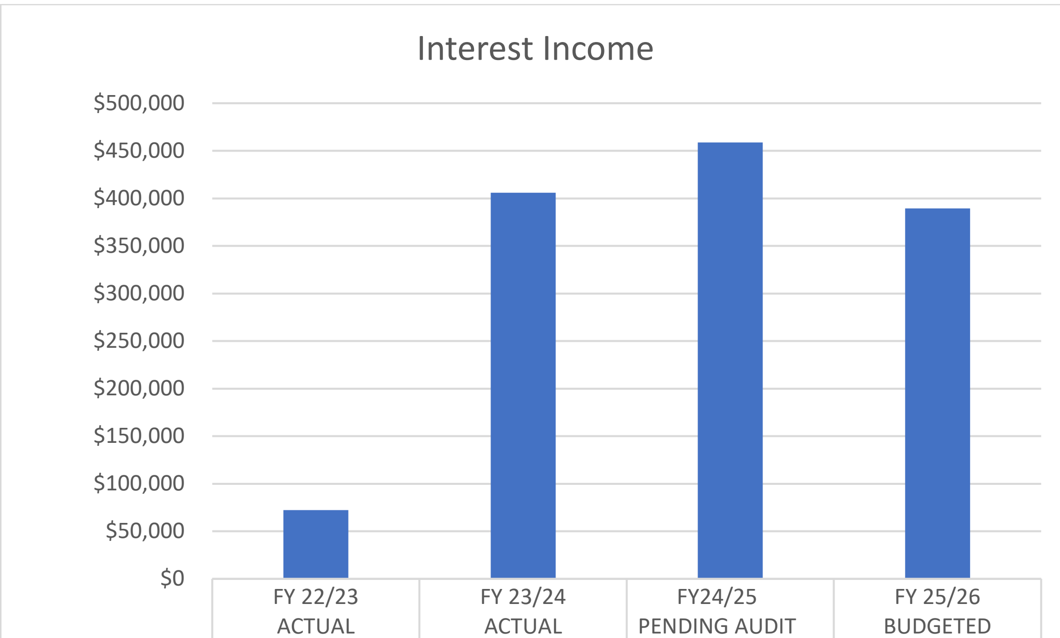
Definition: Revenue given to the Park District by a public agency, individual, foundation, or corporation as a sponsorship. Sponsorship involves revenue given in exchange for recognition such as advertising, organizational promotion, or in some cases naming rights.



- Sponsorship revenue is inconsistent and can fluctuate from year to year, like grant funding. While this type of revenue can arrive unexpectedly, consistent efforts are made to actively promote opportunities for our network to give.
- Major revenue sources are naming rights, events sponsorships, and facility advertisements. The “Winter Lights at Central Park” event resulted in increased sponsorship revenue for the FY 23/24. Sponsorship for this ongoing event is cyclical and we anticipate an increase in such revenue for the fiscal year 2026/2027.

Interest

Definition: Revenue generated from investment opportunities. Revenue depends on the amount invested and interest rates earned.

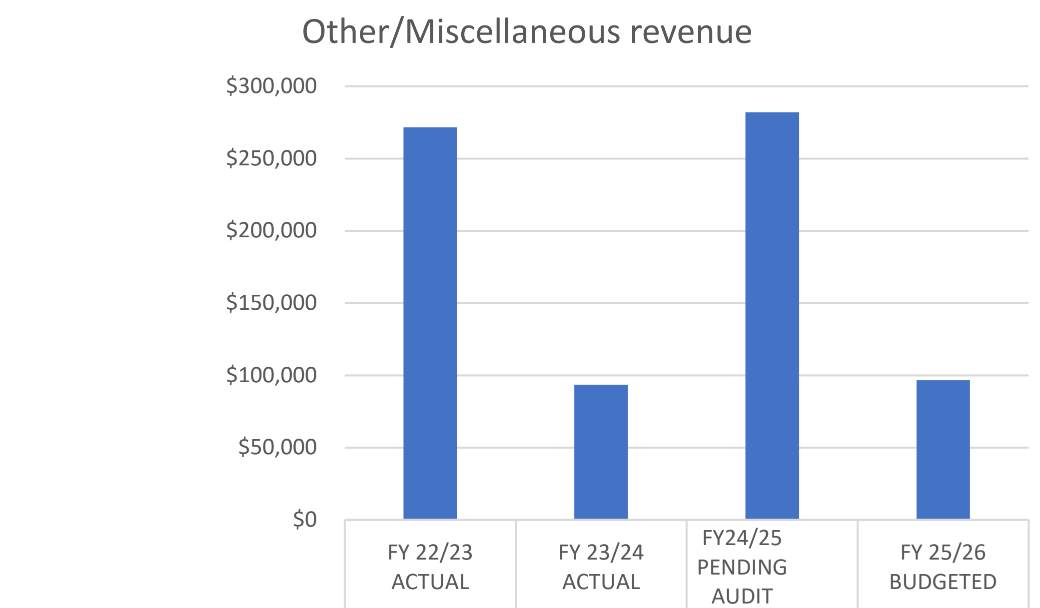


	FY 22/23 ACTUAL	FY 23/24 ACTUAL	FY24/25 PENDING AUDIT	FY 25/26 BUDGETED
Interest Income	$72,378	$405,894	$458,923	$389,540

- Interest rates are high; therefore, interest revenue is higher than usual.
- Investment funding availability is a portion of the reserves and other available funds. In late April 2023 (FY 2022/2026), the District collected $3M in bond issuance proceeds and deposited it into the bank for future Capital Project availability. These proceeds were used to fund capital improvements in FY 2023/2024 and FY 2024/2025 and were fully depleted as of April 30, 2025. As funding is spent on various projects the interest earning revenue is lessened as a result.

Other/Miscellaneous

Definition: Minor revenue contributions from District's sources.



	FY 22/23 ACTUAL	FY 23/24 ACTUAL	FY24/25 PENDING AUDIT	FY 25/26 BUDGETED
Other/Miscellaneous revenue	$271,613	$93,559	$282,063	$96,662

- Miscellaneous revenue includes revenue from concessions, pro shop, awards and other sources.
- The additional FY 22/23 and FY 24/25 revenue comes from Wizard FC and Lakeshore Lacrosse contributions. The Park District signed 5-year agreements with the two local youth sports organizations. These agreements allowed the sports organizations to pay a rental fee annually and a capital contribution. The capital contributions from these organizations were used to fund capital projects such as installation of lighting athletic fields.

Capital Improvement Plan

Overview

Capital improvements improve, maintain, and replace infrastructure district-wide. These improvements are key to providing high quality recreation programs and facilities to the community. The Oak Brook Park District maintains a 10-year Capital Improvement Plan (CIP) that identifies projects and purchases necessary for the continued operations of the organization. There are currently over 20 million dollars in new and major redevelopment capital projects the District intends to implement during the current 10-year period. The Capital Improvement Plan is a long-range planning tool that is annually reviewed and modified as funds and priorities change.

Definition

Section 4.19 of the Oak Brook Park District Administrative Policies and Procedure Manual is the Capital Improvement Policy:

The district defines a capital project as having an original cost of $15,000.00 or more, a useful life of 1 year or greater, and results in the creation of a fixed asset or the revitalization of an existing fixed asset. Funding for the Capital Improvement Plan includes accumulated budget surpluses in the form of fund balances, user fees, grants, and debt proceeds.

10-Year Capital Improvement Plan

The ten-year capital plan identifies funding by fund (Capital, Recreation, Special Recreation, and Tennis), as well as alternative funding sources including bond proceeds or grants. The first fiscal year identified on the CIP becomes the capital budget for that fiscal year, upon adoption of the budget by the Board of Commissioners. The projects identified in subsequent years on the CIP are re-evaluated annually as needs may change.

Capital Planning Process

The process of planning capital improvements begins with staff discussions at the leadership level of the organization (department heads). The leadership team identifies candidate projects and utilizes a scoring metric to assign point values to a series of measurable criteria. The scoring process helps develop prioritization for projects, especially those which are required by law or deal with a matter of personal or public safety. Department head staff evaluate and score projects that fall under their purview, and projects for the upcoming fiscal year are reviewed and discussed with all department heads for further prioritization. The scoring criteria shared below helps ensure that the projects identified have merit and are germane to the overall master vision, strategic plan, and core values of the Oak Brook Park District. Each scoring criterion is assigned either zero or ten points with a maximum point total of one hundred.

Scoring Criteria

Addresses an eminent or potential safety concern. The project will reduce the district's potential exposure to risk. (10pts)

Satisfies or meets a legal requirement, liability or mandate that must be addressed in the next fiscal year (law, regulation, or court order): A project that is required by federal or state statute, court order or regulation or moves the district into further compliance with such mandates. (10pts)

Addresses completing a project commitment with dedicated funding, which has already been approved by the Board: A project that the district has already made a prior commitment to complete, is already in progress, or impacts the start or completion of another project. (10 pts)

Advances the implementation of the district's mission, vision, strategy, goals, or policies approved by the Park Board: A project that addresses the implementation of strategies and goals approved by the Park Board, including the Comprehensive and Strategic Plan, ADA Transition Plan, or a Park Master Plan. (10pts)

Rehabilitates or replaces a facility or equipment that has reached the end of its useful life and/or preserves existing resources/return on investment: A project that, through scheduled replacement, replaces or repairs existing infrastructure to maintain existing levels of service or return on investment (e.g., ballfields, fitness equipment, parking lots, HVAC, etc.). (10pts)

Reduces future maintenance or operating costs or results in generating net revenue that exceeds the direct operational cost of facility/equipment without using tax revenue: A project that lowers operating expenditures or a project that covers its operating expenses though non-tax revenue. (10pts)

Leverages private, local, state, or federal government funds: A project that can be funded fully or partially with non-District revenue sources and promotes intergovernmental cooperation and partnership opportunities by encouraging collaboration between various public, community, and private entities or individuals to implement the project. (10pts)

Provides new or expanded level of service: A project that expands services, provides higher standards of service for customers, or maintains/increases the district's competitive advantage. The project may also accommodate facility demand and address projected growth patterns. (10ps)

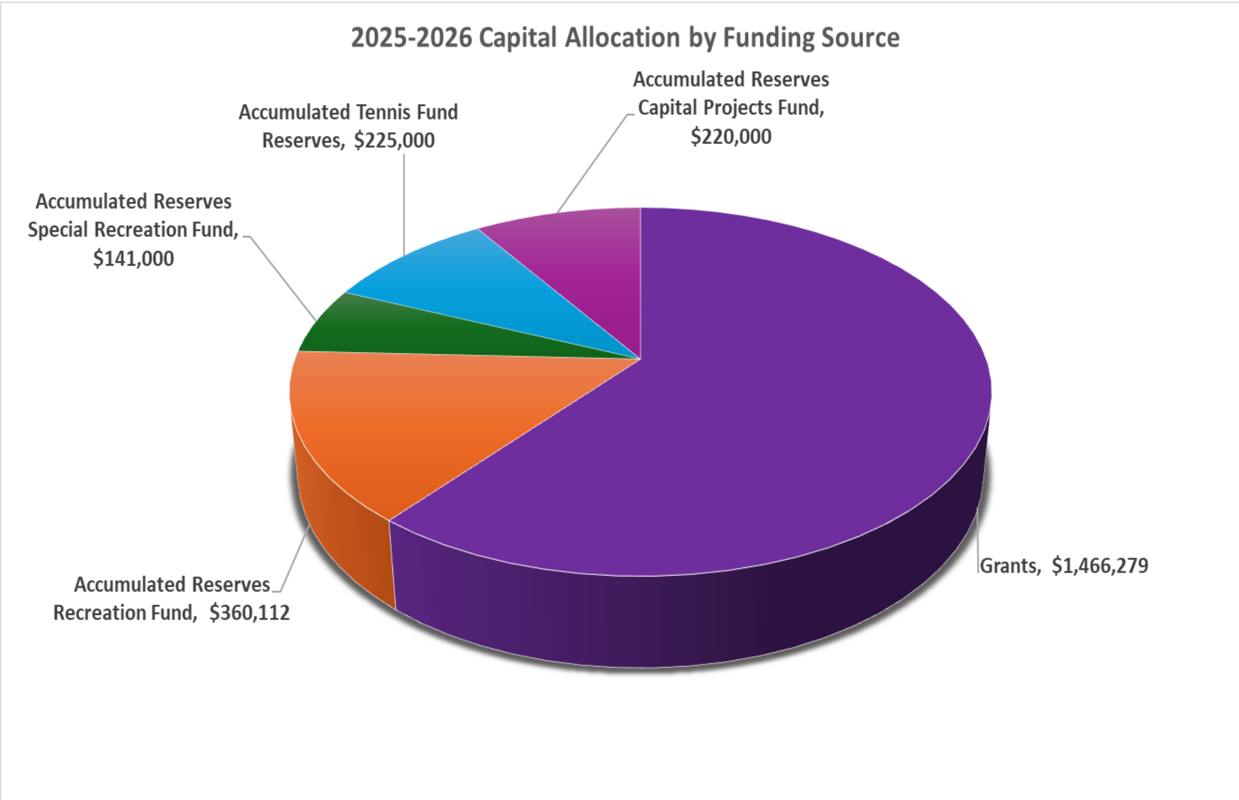
Improves the way the district operates resulting in increased productivity and efficiency: A project that raises service quality, saves labor time, improves service, enhances communication, maximizes layout of space, and/or enhances technology. (10pts)

Demonstrates public support and engagement: The project has broad community support and was developed with community input. A project that will encourage more frequent use by the community, improve accessibility, and promotes physical activity, mental well-being, and social interaction. (10pts)

Projects with dedicated funding such as grant awards must be prioritized and accounted for in specific fiscal years to capture the funding as required by the grantor. While these evaluation criteria are important for prioritizing capital expenditures, ultimately the financial position of the district is the major deciding factor in determining which projects are adopted as part of the new fiscal year budget, and which are postponed to a future year.

2025-2026 Capital Improvement Plan Budget

The 2025-2026 capital project expenses are $2,412,391 with the funding sources depicted in the chart below.



Project and Description		Budget
Family Recreation Center - Administration		
SharePoint/One Drive File Storage • Replace the onsite and outdated/ end-of-life digital file storage with modern Microsoft Cloud technology. • Enhanced file security featuring advanced data encryption. • Non-reoccurring expense. • Project score 40pts.	$	36,000
Marketing/Wayfinding Signage • Updates existing obsolete and outdated signage throughout the Central Park campus. • New signs will identify recently developed areas (i.e. Ginger Creek Pavilion, Oaks Amphitheater). • Non-reoccurring expense. • Project score 30pts.	$	15,000
H.R. Onboarding and Time Keeping Software • Upgrades existing software which is no longer supported. • Modernizes the timekeeping system and enhances user experience with GEO-fencing technology. • A more efficient interface will save staff time. • Non-reoccurring expense. • Project score 70pts.	$	22,000
LED Digital Poster/Video Display System • The display board is mobile, and can be used to display movies, photos, and advertisements. • Can be used to generate sponsorship revenue. • Expanded use of technology in parks. • Non-reoccurring expense. • Project score 30	$	26,000
Total	**$**	**99,000**
Family Recreation Center - Aquatics		
Replace Tile Deck (Epoxy) • Project scope is covering the vertical tile surfaces (1998) in the Aquatic Center with an epoxy coating. • Enhances the aesthetics in the Aquatic Center. • Encapsulates damaged tiles with a monolithic surface. • Non-reoccurring expense. • Project score 20pts.	$	17,000

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Project and Description		Budget
Family Recreation Center - Fitness		
Replace Remaining Fitness Equipment (Lease)		$ 48,112
• Annual lease payment 2 of 3 for strength equipment replaced in 2024. • Reoccurring expense in fiscal years 25/26 and 26/27. • Project score 60pts.		
Fitness Center Renovation Phase II		$ 135,000
• Create a storefront-style entrance to the Fitness Center to create a modern "club" atmosphere. • Replace the remaining cushioned floor. • Install mirrors in lieu of east interior windows. • New paint and inspirational wall art/text. • Non-reoccurring expense. • Project score 40pts.		
	Total	**$ 183,112**
Family Recreation Center - Building		
Roof Maintenance		$ 24,000
• Project scope is replacing upper roof scuppers which drain water onto lower roofs. • Replace two canopy roofs outside the main entrance which are original to the building. • Non-reoccurring expense. • Project score 70pts.		
Exterior Wall Repairs		$ 25,000
• The project scope includes sealing holes and gaps in the exterior façade of the facility. • Deterioration due to time and damage from birds has created voids which allow water infiltration. • Non-reoccurring expense. • Project score 60pts.		
Upgrade Existing Paging/Alert System in the Family Recreation Center		$ 30,000
• The existing facility-wide paging and alert system is at end of life and beyond further repairs. • Addresses paging continuity throughout the facility. • Improves staff customer communications. • Non-reoccurring expense. • Project score 50pts.		

Project and Description		Budget
Elevator Overhaul		$ 212,000
• The elevator at the facility has reached the point that it requires modernization. • The modernization process includes upgrades to critical systems and safety components. • Guests will experience a better-quality experience upon completion of the project. • Non-reoccurring expense. • Project score 60pts.		
	Total	**$ 291,000**
Family Recreation Center - Fitness		
Replace Remaining Fitness Equipment (Lease)		$ 48,112
• Annual lease payment 2 of 3 for strength equipment replaced in 2024.		
Fitness Center Renovation Phase II		$ 135,000
• Create a storefront-style entrance to the Fitness Center to create a modern “club” atmosphere. • Replace the remaining cushioned floor. • Install mirrors in lieu of east interior windows. • New paint and inspirational wall art/text.		
	Total	**$ 183,112**
Family Recreation Center - Building		
Roof Maintenance		$ 24,000
• Project scope is replacing upper roof scuppers which drain water onto lower roofs. • Replace two canopy roofs outside the main entrance which are original to the building.		
Exterior Wall Repairs		$ 25,000
• The project scope includes sealing holes and gaps in the exterior façade of the facility. • Deterioration due to time and damage from birds has created voids which allow water infiltration.		
Upgrade Existing Paging/Alert System in the Family Recreation Center		$ 30,000
• The existing facility-wide paging and alert system is at end of life and beyond further repairs. • Addresses paging continuity throughout the facility. • Improves staff customer communications.		

Project and Description		Budget
Elevator overhaul • The elevator at the facility has reached the point that it requires modernization. • The modernization process includes upgrades to critical systems and safety components. • Guests will experience a better-quality experience upon completion of the project.		$ 212,000
Parks and Maintenance		
Turf Slit Seeder • Tractor-mounted attachment that helps renovate heavily used turf grass (athletic fields). • Helps improve the playability of natural grass fields. • Reduces staff time spent on manual repairs.		$ 15,000
	Total	**$ 15,000**
Central Park		
Sidewalk Replacement • Project scope includes replacing uneven and cracked sidewalks in front of the Family Recreation Center. • Will address ADA compliance and include detectable warnings as required.		$ 25,000
Bridge/Gabion Weir Replacement (Ginger Creek) • Replace the existing bridge and dam over Ginger Creek. • Requires extensive permitting. • Funded 100% through a Community Project Funding grant from HUD.		$ 1,245,279
Pavement Plan • Path/driveway/parking lot resurfacing at Central Park per pavement maintenance plan. • New connecting paths at Central Park. • Staff will seek a bicycle trail grant to offset up to 50% of eligible costs for new trail construction and resurfacing.		$ 110,000

Project and Description			Budget
Paver Parking Replacement		$	40,000

- Project scope includes replacing existing paver parking stalls in front of the Family Recreation Center.
- The existing pavers are sinking and uneven.
- The sub-base will be repaired, and new permeable pavers will be installed.
- Partially funded with ADA money.

Ball Field Storage Shed		$	75,000

- Replace the existing wood storage shed used to store athletic field grooming equipment, dry goods, and tools.
- The existing shed is residential grade, lacks a solid floor, and is deteriorating. The new shed would be approximately 20’x20’ in size.

	Total	**$**	**1,495,279**

Central Park West

Kitchen Renovation		$	52,000

- The existing kitchen at the Central Park West Facility is outdated and lacks functionality.
- Improvements include new lighting, cabinets, countertops, flooring, and window.

	Total	**$**	**52,000**

Saddlebrook Park

Barn Review		$	35,000

- The project includes removal of the existing barn at Saddle Brook Park.
- The barn is not currently in active use.
- Various options for salvaging the barn are being considered outside of removal.

	Total	**$**	**35,000**

Tennis Center

Lower-Level Carpet Replacement		$	25,000

- The project includes the replacement of carpeting on the lower level of the Tennis Center.
- The existing carpet is worn and at its end of useful life.

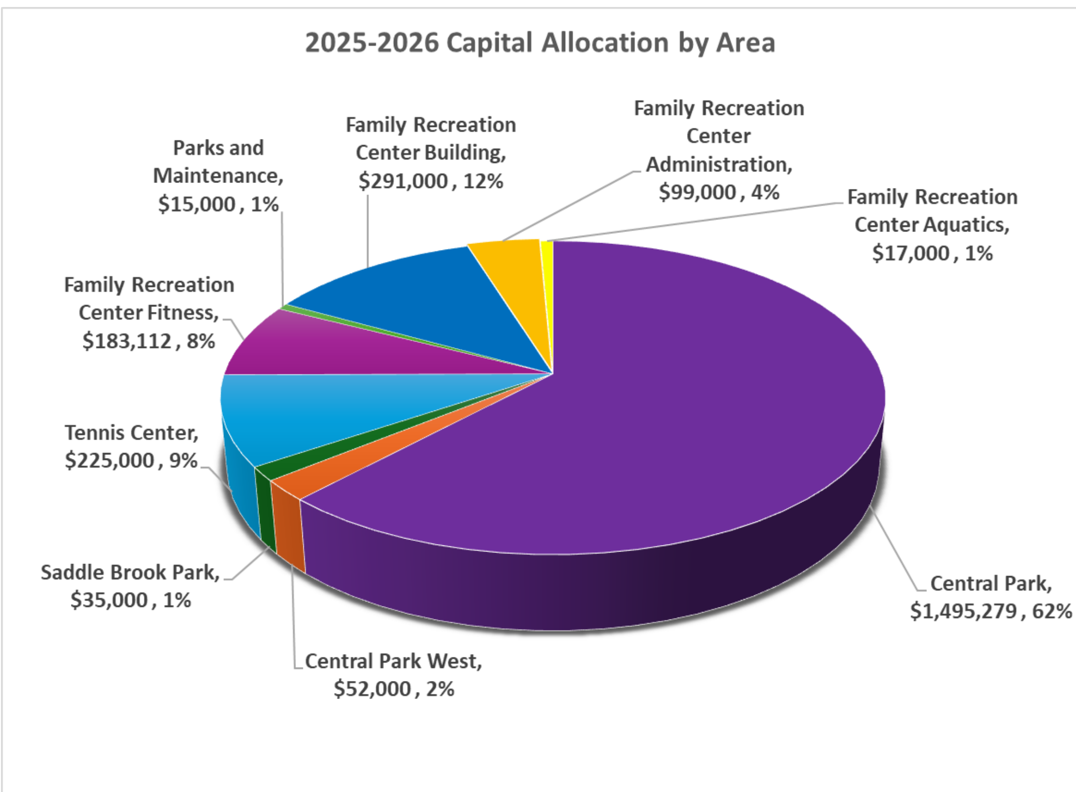
Project and Description		**Budget**
Exterior Window Replacement	$	100,000

- Project scope includes replacing exterior windows which are original to the building (1974).
- New windows will increase energy efficiency, improve aesthetics, and reduce glare.
- A portion of this project will begin at the end of the current fiscal year and be completed in fiscal 25/26.

HVAC Replacement Courts 1-4	$	100,000

- The project includes replacing four HVAC units that provide heating and cooling to courts 1-4 and racquetball courts.
- The existing units are at the end of useful life.
- The new units will improve energy efficiency.

Total	**$**	**225,000**
2025-2026 Totals	**$**	**2,412,391**



Non-Reoccurring Capital Projects Impacts on Operating Budget

Projects identified in the Capital Improvement Plan are funded through the accumulated reserves in Capital, General, Recreation, Special Recreation, and Tennis funds.

The Ginger Creek and gabion weir/ bridge replacement will be funded through a HUD grant as identified in the project description.

The impacts to the operating budget, if any, are quantified through the Capital Project Score Card (scoring criteria). While some projects have known impacts, others do not. In the example below, the operating budget will gain a revenue stream from rental use and advertising revenue.

Capital Project Score Card

Project Title
Video Screen for Special Events and Programming

Question #	Points
1	0
2	0
3	0
4	10
5	0
6	0
7	0
8	10
9	10
10	0

Fiscal Year
2025/2026

Budget
$ 19,000

Score
30

Capital Project Scoring Criteria

1. Addresses an eminent or potential safety concern. The project will reduce the District's potential exposure to risk.

   0

2. Satisfies or meets a legal requirement, liability or mandate that must be addressed in the next fiscal year (law, regulation, or court order): A project that is required by federal or state statute, court order or regulation or moves the district into further compliance with such mandates.

   0

3. Addresses completing a project commitment with dedicated funding, which has already been approved by the Board: A project that the District has already made a prior commitment to complete, is already in progress, or impacts the start or completion of another project.

   0

4. Advances the implementation of the District's mission, vision, strategy, goals, or policies approved by the Park Board: A project that addresses the implementation of strategies and goals approved by the Park Board, including the Comprehensive and Strategic Plan, ADA Transition Plan, or a Park Master Plan.
   10

5. Rehabilitates or replaces a facility or equipment that has reached the end of its useful life and/or preserves existing resources/return on investment: A project that, through scheduled replacement, replaces or repairs existing infrastructure to maintain existing levels of service or return on investment (e.g., ballfields, fitness equipment, parking lots, HVAC, etc.).
   0

6. Reduces future maintenance or operating costs or results in generating net revenue that exceeds the direct operational cost of facility/equipment without using tax revenue: A project that lowers operating expenditures or a project that covers its operating expenses though non-tax revenue.
   0

7. Leverages private, local, state, or federal government funds: A project that can be funded fully or partially with non-District revenue sources, and promotes intergovernmental cooperation and partnership opportunities by encouraging collaboration between various public, community, and private entities or individuals to implement the project.
   0

8. Provides new or expanded level of service: A project that expands services, provides higher standards of service for customers, or maintains/increases the District's competitive advantage. The project may also accommodate facility demand and address projected growth patterns.
   10

9. Improves the way the District operates resulting in increased productivity and efficiency: A project that raises service quality, saves labor time, improves service, enhances communication, maximizes layout of space, and/or enhances technology.
   10

10. Demonstrates public support and engagement: The project has broad community support and was developed with community input. A project that will encourage more frequent use by the community, improves accessibility, and promotes physical activity, mental well-being, and social interaction.
    0

Capital Project Worksheet Evaluation Questions

1. What and how does the project address an eminent of potential safety concern?

   N/A

2. How does the project satisfy a legal requirement, liability, or mandate that must be addressed in the next fiscal year?

   N/A

3. What type of dedicated funding or approved commitment does the project utilize? What is the value of the dedicated funding?

   N/A

4. Which private, local, state, or federal funds does this project leverage? How will the project promote intergovernmental cooperation, partnerships, or collaboration with various organizations and groups in the community?

   Help the Park District generate sponsorship revenue and Community Groups to advertise their product at events.

5. Is the project consistent with Oak Brook Park District's mission, vision, and core values? Does the project address the implementation of strategies and goals included in the ADA Transition Plan, Master Vision, or Strategic Plan? If yes, please identify which strategies or goals.

   This can provide expanded programing and add technology to the park. This will make our park district unique and stand out amongst other agencies.

6. Has facility/amenity/equipment exceeded its useful life? If yes, explain the impact of it being beyond its useful life.

   N/A

7. How does the project reduce maintenance or operating costs, or help generate net revenue that exceeds operational expenses?

   N/A

8. Do resources spent on maintenance of this existing facility/equipment justify replacement? If yes, explain why.

   N/A

9. Does project provide a new or expanded level of service or technology that will provide an enhanced internal or external customer experience? If yes, explain how.

   Yes, this would be the latest technology used in the park. It can be used at Splash Island, Ginger Creek Pavilion, Outdoor Tennis Courts, or Pickleball Courts at any time of the day. All outdoor Events

10. How will the project improve productivity and efficiency?

    Potential for reduction in banner printing.

11. What level of Community support and engagement is associated with the project? Provide examples.

    Feedback from Movies in the Park is that the start time is too late since the sun must set for any movie to be visible. Having this will enable us to have movies start at 6pm vs the current 8pm.

12. Does the project include accessibility improvements that could be funded with Special Recreation tax levy? If yes, list accessibility improvement(s) and their projected cost(s).

    N/A

13. Is project-related research and planning completed?

    Yes

14. Are all approvals, permits or similar requirements ready?

    N/A

15. Is project compatible with the implementation of other proposed projects (including if it will be economical to bid this project with others proposed in the capital improvement plan)? If yes, list the other project(s).

    N/A

16. Do other projects need to be completed before this one? If yes, include the name(s) of the project(s) and the impact of any potential project delays (consulting, permitting, land acquisition, etc.).

    N/A

17. Is the project in progress? *If yes, explain what work will be completed and how much will be spent before the next fiscal year.*

    NA

18. Is project suitable for separating into different phases if it is not currently proposed as a multi-year project?

    It's best to purchase all the components at once.

19. What (if any) will be the negative impacts if the project is not approved?

    Additional potential revenue from sponsorship and rentals would be lost.

20. Please complete the operating revenue and expenses form and chart.

Operating Revenue and Expenses

1. Will the project result in increased annual maintenance expenses? *If yes, complete Operating Revenue and Expenses chart.*

Yes ☐ ☑ No

2. Will the project result in additional staff FTEs and/or other personnel expenses? *If yes, complete Operating Revenue and Expenses chart.*

Yes ☐ ☑ No

3. Will the project result in increased annual operating expenses to buy new equipment and/or supplies?

If yes, complete Operating Revenue and Expenses chart.

Yes ☐ ☑ No

4. Is the project a revenue generating opportunity (e.g., user fees)? *If yes, complete Operating Revenue and Expenses chart.*

Yes ☑ ☐ No

Operating Revenue and Expenses chart

Expense				
Item	**Description**	**Ongoing/ one-time**	**Budget impact**	**General ledger #**
Video Screen	Mobile Video Screen	One-time	19,000	02-81 Recreation Fund

Revenue				
Item	**Description**	**Ongoing/ one-time**	**Budget impact**	**General ledger #**
Rentals	There is a potential to add this to field rentals/tournaments for an additional fee.	Ongoing	$1,000	General Fund Recreation Fund
Additional Events and Sponsorship	There is a potential to improve programs and events and add additional sponsorship.	Ongoing	$3,000	General Fund Recreation Fund

Net impact to operating budget	$4,000

Executive Summary

The video screen for special events would be very beneficial in the upcoming fiscal year of 2025/26 due to the wasting of resources with our outside movies starting too late. Our "Movies in the Park" could move to an earlier time slot for more family participation. It would no longer be necessary to wait until the sun goes down to start the movie. Added benefits for this screen, would be for announcements throughout the District as well as use at special events throughout the year. Rentals and sponsorships could also assist in generating revenue.

Outstanding Debt

The District issues general obligation bonds and debt certificates to raise funds for the acquisition and construction of major capital assets. General obligation bonds are direct obligations and pledge the full faith and credit of the District. The District's outstanding long-term debt as of the prior fiscal year end is as follows:

Debt Description	Original Principal Amount	Purpose for Debt	Debt Repayment Sources	Principal Outstanding as of Prior Fiscal Year End
General Obligation Limited Tax Park Bonds, Series 2016	$1,164,025	Construction of family locker rooms at our Family Recreation Center (FRC) and construction of a universal playground on our Central Park campus.	Property Tax Levy	$594,960

Debt Description	Original Principal Amount	Purpose for Debt	Debt Repayment Sources	Principal Outstanding as of Prior Fiscal Year End
General Obligation Park Bonds, Series 2019	$16,910,000	Purchase of 34 acres of land, improvements of the land including the construction of two sports fields and related paths and parking lot.	Property Tax Levy	$13,160,000

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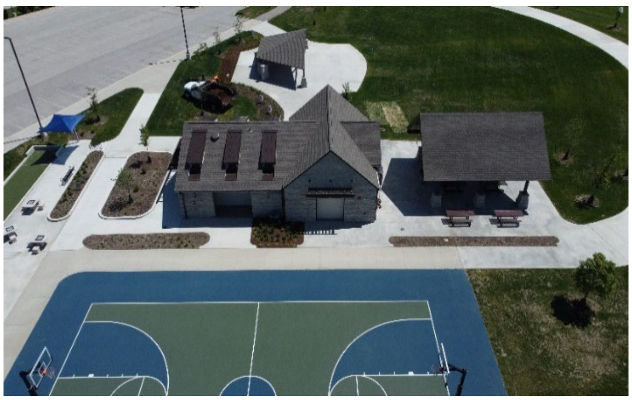
Debt Description	Original Principal Amount	Purpose for Debt	Debt Repayment Sources	Principal Outstanding as of Prior Fiscal Year End
General Obligation Limited Tax Park Bonds, Series 2023	$2,690,000	Construction of a combined restroom and concessions building, an amphitheater and pavilion, outdoor fitness course, and various table games.	Property Tax Levy	$2,690,000



OUTSTANDING DEBT

The following table provides information about the District's debt service requirements to maturity for all its outstanding bond debt. The information identifies both principal and interest requirements:

Oak Brook Park District
Annual Debt Service Payments- By Fiscal Year
As of April 30, 2025

	General Obligation Limited Tax Park Bonds, Series 2023		General Obligation Park Bonds, Series 2019		General Obligation Limited Tax Park Bonds, Series 2016		Total	
Fiscal Year Ending	Principal Payments	Interest Payments	Principal Payments	Interest Payments	Principal Payments	Interest Payments	Principal Payments	Interest Payments
4/30/2026	$ -	$ 130,500.00	$ 705,000.00	$ 501,087.50	$ 294,080.00	$ 13,946.50	$ 999,080.00	$ 645,534.00
4/30/2027	-	130,500.00	740,000.00	464,962.50	300,880.00	7,145.90	1,040,880.00	602,608.40
4/30/2028	75,000.00	130,500.00	780,000.00	426,962.50	-	-	855,000.00	557,462.50
4/30/2029	80,000.00	127,500.00	815,000.00	387,087.50	-	-	895,000.00	514,587.50
4/30/2030	80,000.00	124,300.00	855,000.00	349,612.50	-	-	935,000.00	473,912.50
4/30/2031	80,000.00	121,100.00	890,000.00	319,162.50	-	-	970,000.00	440,262.50
4/30/2032	85,000.00	117,900.00	920,000.00	292,012.50	-	-	1,005,000.00	409,912.50
4/30/2033	310,000.00	114,500.00	945,000.00	259,312.50	-	-	1,255,000.00	373,812.50
4/30/2034	345,000.00	99,000.00	985,000.00	220,712.50	-	-	1,330,000.00	319,712.50
4/30/2035	370,000.00	81,750.00	1,025,000.00	180,512.50	-	-	1,395,000.00	262,262.50
4/30/2036	390,000.00	63,250.00	1,065,000.00	138,712.50	-	-	1,455,000.00	201,962.50
4/30/2037	420,000.00	43,750.00	1,105,000.00	98,765.63	-	-	1,525,000.00	142,515.63
4/30/2038	455,000.00	22,750.00	1,145,000.00	60,796.88	-	-	1,600,000.00	83,546.88
4/30/2039	-	-	1,185,000.00	20,737.50	-	-	1,185,000.00	20,737.50
Total:	**$ 2,690,000.00**	**$ 1,307,300.00**	**$ 13,160,000.00**	**$ 3,720,437.51**	**$ 594,960.00**	**$ 21,092.40**	**$ 16,444,960.00**	**$ 5,048,829.91**

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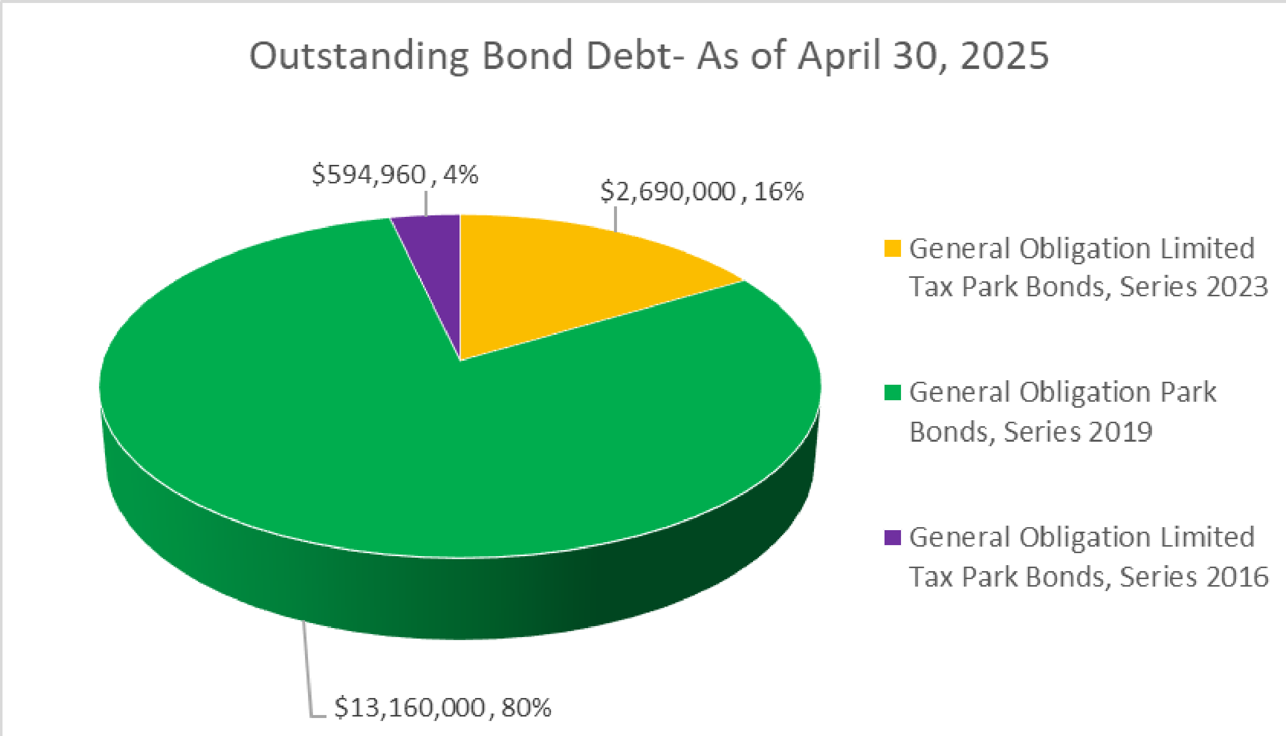
OUTSTANDING DEBT

This graph illustrates the comparative size of each of our outstanding bond issues to the total outstanding bond debt:



Bond Rating

In 2018 the District secured the services of Moody's Investors Service ("Moody's) to review the District's operations and financial condition for consideration prior to the issuance of our General Obligation Park Bonds, Series 2019 ("2019 Bonds"). On December 26, 2018 Moody's Investors Service reviewed and assigned a rating of Aaa to the District's 2019 Bonds. Moody's credit opinion of the District cited healthy fund balances and liquidity (cash balances), as well as the fact that charges for services represented 47% of totaling operating revenues, with property taxes representing 44% of operating revenues.

In 2023 the District once again secured the services of Moody's prior to the issuance of our General Obligation Limited Tax Park Bonds, Series 2023 ("2023 Bonds"). On March 8, 2023 Moody's reviewed and assigned a rating of Aaa to the District's 2023 Bonds citing healthy reserves and the generation of surpluses in many of our major funds. In addition, Moody's affirmed the Aaa rating that was previously assigned to our 2019 Bonds.

Debt Limits

Calculation of the District's Legal Debt Margin

Assessed Valuation of Taxable Property for the 2024 Tax Year:	$	1,930,465,643
Debt Limit-% of Assessed Valuation:		x 2.875%
Legal Debt Limit- 2.875% of Assessed Valuation of Taxable Property:	$	55,500,887
Less Amount of Existing Outstanding Debt Applicable to Above Limit:		
General Obligation Limited Tax Park Bonds, Series 2023:	$	2,690,000
General Obligation Park Bonds, Series 2019:	$	13,160,000
General Obligation Limited Tax Park Bonds, Series 2016:	$	594,960
Current Legal Debt Margin:	**$**	**39,055,927**

Calculation of the District's Non-Referendum Legal Debt Margin:

Assessed Valuation of Taxable Property for the 2024 Tax Year:	$	1,930,465,643
Debt Limit-% of Assessed Valuation:		x 0.575%
Non-Referendum Legal Debt Limit- 0.575% of Assessed Valuation of Taxable Property:	$	11,100,177
Less Amount of Existing Outstanding Debt Applicable to Above Limit:		
General Obligation Limited Tax Park Bonds, Series 2023	$	2,690,000
General Obligation Limited Tax Park Bonds, Series 2016	$	594,960
Current Non-Referendum Legal Debt Margin:	**$**	**7,815,217**

Potential Future Debt

As of the completion of this budget document, the District is actively exploring options for the acquisition of a solar electricity system ("solar electricity") for installation at our Family Recreation Center ("FRC"). One option currently being considered by the District is to fund the purchase of such solar electricity with accumulated reserves or a combination of reserves and the issuance of additional debt. The second option being considered is to enter into a Power Purchase Agreement ("PPA") with a solar investment company. In a PPA arrangement, the District would grant the investment company the right to install a solar energy producing system at our FRC and operate such system. In exchange, the District would commit to purchase the electricity produced by such system at favorable rates when compared to the existing and projected future rates from our existing electrical supplier. The District continues to assess it's available options.

Accrual Basis: The basis of accounting under which revenues are recorded when earned and expenses when incurred.

Aggregate Tax Extension: The aggregate tax extension is the total of the tax levies excluding Special Recreation Association and Bond and Interest.

Appropriation: An authorization for a specific time period granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and to the time when it may be expended.

Assessed Valuation: A value established for real or personal property to use as a basis for levying property taxes. Illinois law requires real property to be assessed at 33-1/3 percent of fair cash value. (The County Assessor establishes property values.)

Assets: Property owned by a government.

Audit Fund: Is used to account for the revenues and expenditures in connection with the annual financial audit mandated by State statute. The revenues are received from a specific property tax levy, which can only be used for this purpose.

Balanced Budget: The fiscal year-end fund balance and net position balance comply with our fund balance policy.

Basis of Accounting: A term used when revenues, expenditures, transfers, assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, cash basis, modified accrual, or accrual basis.

Bond: A written promise to pay a specified sum of money (called the face value or principal amount) at a specified date in the future (called the maturity date) together with periodic interest at a specified rate.

Bonded Debt: The portion of indebtedness represented by outstanding bonds.

Budget and Appropriation Ordinance: A legal document adopted by the Board authorizing expenditures.

Budget Calendar: A schedule of key dates or milestones the District follows in the preparation, adoption and administration of the budget.

Budget Surplus: For any given year, the budget surplus is the excess of budget

Budget Workshop: A special meeting held to review and discuss the preliminary budget with the Board of Commissioners and staff. It allows for feedback and adjustments before the public hearing and formal adoption.

Budget: A fiscal plan showing estimated expenditures, revenue and service levels for a specific fiscal year. The budget is the primary means by which the expenditure and service levels of the District are controlled.

Capital Improvement Plan (CIP): A multi-year planning document that outlines the Park District's long-term capital project needs and priorities, including major facility upgrades, equipment purchases, and infrastructure improvements.

Capital Projects Fund: A fund used to account for financial resources designated for the acquisition or construction of major capital facilities and infrastructure.

DCEO: Illinois Department of Commerce and Economic Opportunity.

Debt Service: The payment of principal and interest on borrowed funds, such as bonds. It is typically a recurring obligation reflected in the District's annual budget.

Enterprise Fund: A fund established to account for operations that are financed and operated similarly to private business enterprises, such as the tennis center.

Equalized Assessed Valuation (EAV): The assessed value of property adjusted by the state equalization factor to ensure uniform property assessment across counties.

Fiscal Year (FY): The time period designating the beginning and ending period for recording financial transactions. The Oak Brook Park District uses May 1 to April 30 as its fiscal year.

Full-time Equivalent Employees (FTE): FTEs are a calculation of the number of full-time employees based on a 2,080 hour work year and include full- and part-time staff.

Fund Balance: The difference between assets and liabilities in a governmental fund. A positive fund balance indicates the availability of resources for future use.

Fund: A separate accounting entity used to track revenues and expenditures for specific purposes. Examples include General Fund, Recreation Fund, and Capital Projects Fund.

Gateway Special Recreation Association: An organization consisting of members whose function is to provide recreation services for persons with disabilities. The Park District is a contributing member to Gateway.

General Obligation Bonds: Municipal Bonds that finance public projects such as new buildings and major renovation projects. The repayment of these bonds is made from property taxes. The bonds are backed by the full faith and credit of the issuing entity.

Goals: Broad statements describing the direction an organization must take to execute its Strategic Themes.

Government Finance Officers Association (GFOA): An association of public finance professionals that have played a major role in the development and promotion of GAAP for state and local governments since its inception in 1906.

Governmental Accounting Standards Board (GASB): The ultimate authoritative body that sets accounting and financial reporting standards for state and local governments.

Grant: A contribution by a government or other organization to support a particular function. Typically, these contributions are made to the system from the state or federal government or from private foundations.

Illinois Association of Park Districts (IAPD): A nonprofit service, research, and education organization representing park districts, forest preserves, conservation, and recreation agencies. The District is a member of IAPD.

Illinois Parks and Recreation Association (IPRA): A non-profit organization and public interest group whose goal is to provide training, networking, and outreach for Illinois park and recreation professionals. Several staff are active IPRA members.

IMRF Fund: Is used to account for the revenues and expenditures associated with the Illinois Municipal Retirement Fund. The Illinois Municipal Retirement Fund is a Multiple-Employer Agent retirement plan in which the government participates. The revenues are received from a specific property tax levy, which produces an amount sufficient to pay the Park District's contributions to the Fund on behalf of the District's employees. Expenditures are limited to payment of the retirement plan contributions for non-enterprise salaries and wages, excluding employee contributions.

Income: A term used in proprietary fund type accounting to represent (1) revenues, or (2) the excess of revenues over expenses.

Infrastructure: Capital assets such as roads, bridges, and water systems that have a longer life than most capital assets.

Interest Earnings: The earnings from available funds invested during the year in U.S. Treasury Bonds, Certificates of Deposit, and other securities as approved in the Board of Park Commissioner's investment policy.

Investments: A security or other asset acquired primarily for the purpose of obtaining income or profit.

Levy: (verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (noun) The total amount of taxes, special assessments, or service charges imposed by the District.

Liabilities: Debts or other legal obligations arising out of transactions in the past that must be liquidated, renewed, or refunded at some future date.

Maintenance: All materials or contract expenditures covering repair and upkeep of buildings, machinery and equipment, systems, and land improvements.

Mission: The departmental mission describes the purpose of a department and how it supports the overall mission of the organization. The District's mission describes the core purpose of the organization and why it exists.

National Recreation and Parks Association (NRPA): A non-profit organization and public interest group whose goal is to advocate for quality park and recreation opportunities nationally. The Park District is a member of NRPA.

Net Income: Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers over operating expenses, non-operating expenses, and operating transfers out.

Non-Recurring Expense: A one-time, significant capital cost for projects or equipment that are not part of the District's regular operating budget and have a useful life of at least four years.

Operating Budget: A financial plan outlining estimated revenues and expenditures and other information for a specified period, excluding capital plan revenues and expenses (usually a fiscal year).

Operating Expenses: Fund expenses that are directly related to the fund's primary service activities.

Ordinance: In its most common meaning, the term is used to designate the enactments of the legislative body of a local government. An ordinance is the equivalent of a municipal statute, passed by the body, for governing matters not already covered by federal or state law.

Performance Measures: A standard used to evaluate and communicate performance against expected results and to assist staff with determining organizational performance.

Program: An instructional or functional activity.

Property Tax Revenue: Revenue from a tax levied on the equalized assessed value (EAV) of real property.

Public Hearing: The portions of open meetings held to present evidence and provide information on both sides of an issue.

Recreation Fund: Used for establishing and accounting recreational programs such as sports and fitness, visual and performing arts, youth and adult general interest, camps, preschoolers, seniors, and aquatics (excluding enterprise fund programs).

Recreational Facilities Fund: The Tennis Center Fund (see Enterprise Fund).

Revenue Estimate: A formal estimate of how much revenue will be earned from a specific revenue source for some future period, typically, a future fiscal year.

Revenue: Funds that the government receives or earns. Examples of revenue sources include taxes, sponsorships, advertising, program fees, and receipts from other governments, grants, shared revenues, and interest income.

Salaries and Benefits: The amount budgeted and appropriated for salaries, wages, health premiums, and fringe benefits.

Source of Revenue: Revenues are classified according to their source or point of origin (see Revenue).

Special Recreation Fund: Used to account for recreational programs and inclusionary services for Oak Brook residents with disabilities. This fund also includes membership in the Gateway Special Recreation Association and improvements listed in the District's Americans with Disabilities Act (ADA) transition plan.

Special Revenue Funds: A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specific purposes.

Strategic Initiatives: Broad macro-oriented statements that provide direction for addressing the future vision of an organization.

Strategic Plan: Long-range planning tool updated every three years and developed through a community planning process. It provides direction regarding the agency's main focus and activities.

Tax Base: The total value of all taxable real and personal property in the District as of January 1 of each year. The tax base represents net value after all exemptions.

Tax Levy: The total amount to be raised by general property taxes for operating and debt service purposes.

Tax Rate: The amount of a tax stated in terms of a percentage of the tax base.

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Taxes: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. The term does not include charges for services rendered only to those paying such charges, such as membership charges.

Transmittal Letter: The opening section of the budget, which provides the Board of Park Commissioners and the public with a general summary of the most important aspects of the budget and the views and recommendations of the Executive Director.

User Fees: The payment of a fee for direct receipt of a public service by the party benefiting from the service.

Values: Statements that represent the culture of the organization, including the expected ways that the Board and staff interact with the external and internal community.