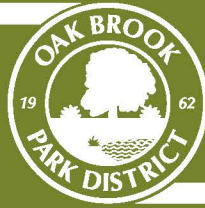


Oak Brook  
Park District

*A National Gold Medal Agency*



# COMPREHENSIVE ANNUAL FINANCIAL REPORT

[www.obparks.org](http://www.obparks.org)



Oak Brook Park District | Oak Brook, Illinois

Year Ended April 30, 2021

Providing the **very best** in **park** and **recreational opportunities, facilities** and **open lands** for our community.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED APRIL 30, 2021**

**Prepared by:**  
**Finance Department**

**Marco Salinas**  
**Chief Financial Officer**

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# **INTRODUCTORY SECTION**

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Principal Officials**

**April 30, 2021**

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**BOARD OF PARK COMMISSIONERS**

Sharon Knitter, President

Thomas P. Truedson, Vice President

Kevin Tan, Treasurer

Frank Trombetta, Commissioner

Laura Suleiman, Commissioner

**ADMINISTRATIVE STAFF**

Laure Kosey, Executive Director

David Thommes, Deputy Director

Marco Salinas, Chief Financial Officer

Bob Johnson, Director of Parks and Planning

Katie Basile, Superintendent of Facilities

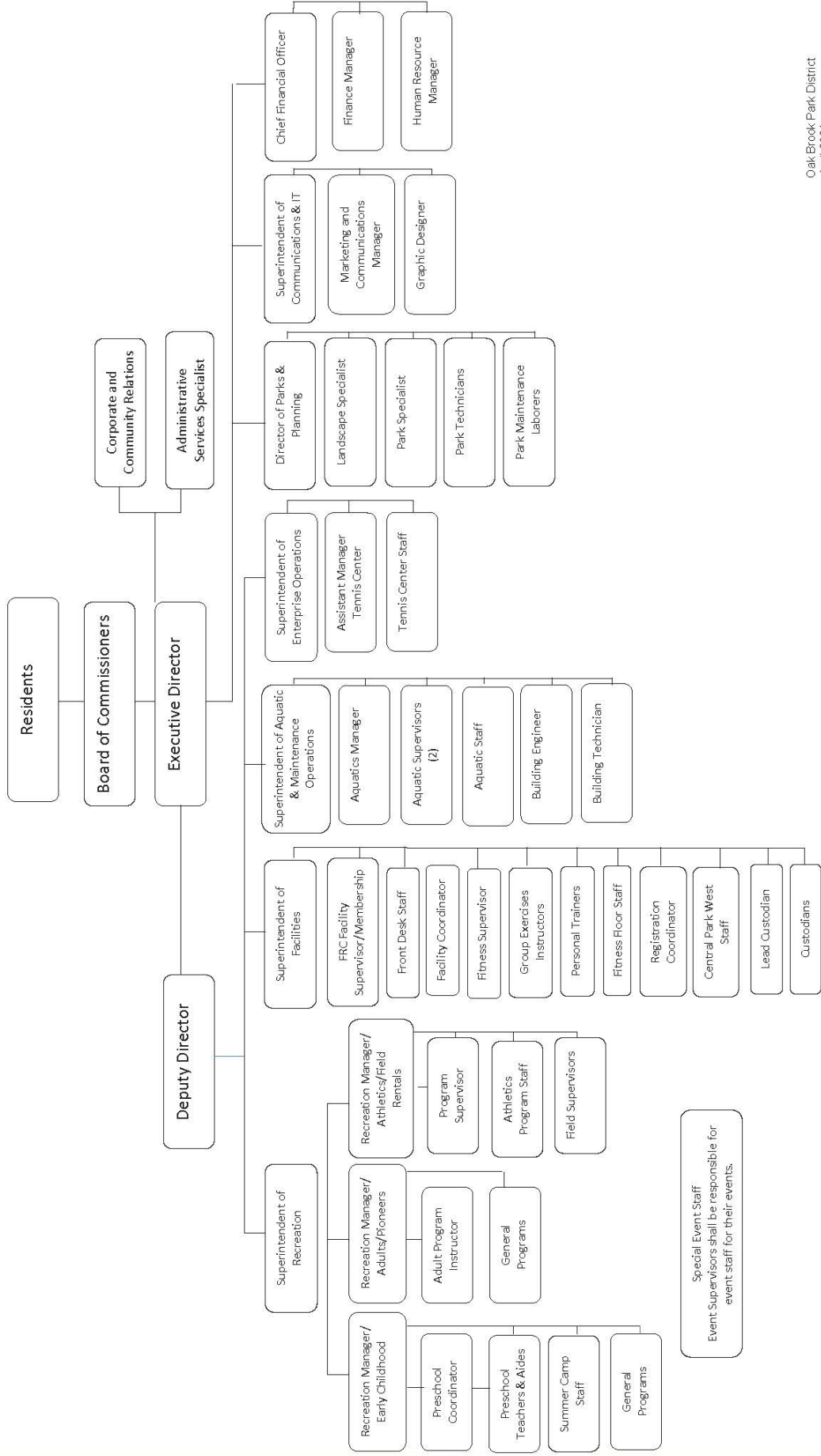
Rob Bond, Superintendent of Aquatics and Maintenance Operations

Mike Contreras, Superintendent of Recreation

Robert Pechous, Superintendent of Communications & IT

Alin Pop, Superintendent of Enterprise Operations

# Oak Brook Park District Organizational Chart



Special Event Staff  
Event Supervisors shall be responsible for event staff for their events.





September 20, 2021

To the Board of Park Commissioners  
Oak Brook Park District

The Comprehensive Annual Financial Report (report) is hereby issued for the Oak Brook Park District (District) for the year ended April 30, 2021, as mandated by state statute. The report is management's report to its taxpayers, governing board, oversight bodies, investors and creditors. These statutes require that the District issue an annual report on its financial position and activity, presented in conformance with accounting principles generally accepted in the United States of America (GAAP), and audited by an independent firm of certified public accountants in accordance with generally accepted auditing standards.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in the report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

The District's financial statements have been audited by Lauterbach & Amen, LLP, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the District for the fiscal year ended April 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor has concluded, based upon the audit, that there is a reasonable basis for rendering an unmodified opinion for the District's financial statements for the fiscal year ended April 30, 2021 and that the statements are fairly represented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

### Profile of the Oak Brook Park District

The District is a special unit of government, empowered by the state of Illinois with separate tax levying power, including debt retirement. The District was chartered by referendum in 1962 and over the years has grown through the acquisition of open spaces, construction of facilities and expansion of recreation programs. It is situated within the boundaries of the Village of Oak Brook (Village) which itself encompasses approximately 8.28 square miles and is located approximately 15 miles west of the city of Chicago. Per the latest federal census, the Village's population is estimated at 8,077 residents. The District is governed by an elected five-member Board and a full-time administrative staff.

We strive to provide the **very best** in **park and recreational opportunities, facilities, and open lands** for our community.

Family Recreation Center | 1450 Forest Gate Road | Oak Brook, IL 60523-2151 | P: 630-990-4233 | F: 630-990-8379  
Tennis Center | 1300 Forest Gate Road | Oak Brook, IL 60523-2151 | P: 630-990-4660 | F: 630-990-4818  
[www.obparks.org](http://www.obparks.org)



For the fiscal year ending April 30, 2021, the largest revenue sources for the District were derived from property taxes, which represented 53% of total revenues, and user fees (charges for services), which represented 36% of total revenues. The composition of our revenues changed during the current year due to the negative impact that the COVID-19 pandemic had on our programming. Looking as far back as fiscal year ending April 30, 2009, user fees have comprised the majority of the District's revenues every subsequent fiscal year, with property taxes being the second largest source. Property tax revenues are very stable and were minimally impacted by the temporary closure of our facilities and suspension of our recreation programming, whereas our rental, programming and membership revenues all experienced significant declines. Property values within the Village have continued to steadily increase over the most recent three tax years. Per data obtained from the DuPage County Clerk's Office, the total taxable assessed values for tax years 2017, 2018, and 2019 for all real property within the Village has been \$1,534,775,989, \$1,588,800,978, and \$1,631,533,701, respectively. This is a 6.30% increase over the three-year period and is representative of a moderate expansion of the local real estate market. Under the current Illinois property tax system, taxable assessed values approximate 33.33% of the market values of real property. The District expects that, going forward, demand for our programming services will increase as the vaccination levels of the population continues to increase and customers decide to reinstate their memberships and increase their participation in our recreational programming.

In the prior fiscal year, the District closed on the issuance of \$450,000 in debt certificates (certificates) and also issued a \$500,000 promissory note (note) payable to the Village of Oak Brook. The proceeds of these two debt issuances were fully spent in the current year, on the purchase and installation of L.E.D. outdoor field lighting at several fields located at our Central Park and Central Park North.

The District's Family Recreation Center (FRC) is in its twenty-fourth year of operation and the facility continues to function as Oak Brook's community center. The FRC is located in our Central Park and houses our aquatics facility which is comprised of an indoor lap pool that has six swimming lanes, an indoor leisure pool containing interactive play structures, an indoor spa, an outdoor splash island that contains several water slides, water bubblers and jets and a sundeck. Our aquatics programming caters to a wide range of age groups; from infants to seniors aged 55 and over.

In addition, the FRC houses several indoor basketball courts and gymnasiums, a 1/8-mile indoor running/walking track as well as a 5,000 square foot fitness center. Our fitness center contains various exercise machines, strength equipment, free weights and related benches and racks.

The District offers a variety of programming that caters to the entire family. Our ABC Preschool program provides a blended preschool program for all children ages 3-5 that offers half and full day options for students. The curriculum includes creative art, music, story-telling, everyday math, and free play. Additional preschool programs such as Pee Wee Sports, Science Classes, and Spanish classes are available for those kids looking for some extra fun, exercise, and learning. Our youth programs offer children between the ages of 3-15 a multitude of activities to choose from such as basketball, ceramics, athletic camps, summer camps, aquatics programming, soccer camps and Tae Kwon Do. The adult programming offers instruction in ceramics, ballroom dance, tai chi, participation in basketball leagues, co-ed softball, pickle ball, as well as numerous fitness classes.

In addition to this programming, the Recreation and Facilities department was previously restructured to allow for the expansion of recreational program opportunities. With this restructuring, the department now has four superintendents leading their respective areas of aquatics, facilities, recreation and tennis. The new structure has allowed the Park District to enter into an expanded management agreement with the Village of Oak Brook to manage their Sports Core pools, fields, and tennis operations. Additionally, we also entered into a five-year partnership with Breakaway Basketball for their use of our indoor basketball courts located in our FRC.

Our Pioneer programming is varied and includes excursions to local gardens, museums, opera, theater, and sporting events. Additionally, the District offers Brain Games, Mahjong, bingo, driver safety instruction and hosts several free movie showings throughout the year. In recent years the Pioneer programming has also expanded to include a Travel Club component. The Travel Club is open to participants 21 years of age and above, and in the recent past, the Club has travelled to the Badlands National Park in South Dakota, visited New Orleans, and visited Independence National Historical Park in Pennsylvania. Unfortunately, due to various travel restrictions brought on by the COVID-19 pandemic, the Club was unable to travel out of state in the current year.

Our current membership structure allows our members to decide the level of membership that best fits their needs. Our Premiere membership is all inclusive and affords participants access to our aquatics, fitness, and tennis centers as well as discounted training programs. Our Combo Membership allows customers to choose from a menu of programs such as fitness and aquatics or fitness and the tennis center. In the Spring, staff began evaluating these membership options and developed business plans in response to newly constructed fitness and aquatic facilities in the area. These business plans detailed the Park District's planned response to this increased competition and thoroughly set out its future objectives and strategies for achieving them.

Also located in our Central Park campus is our award-winning Tennis Center. Our Tennis Center was recognized as a "2016 Outstanding Public Tennis Facility Center" by the United States Tennis Association and offers eight air-conditioned indoor tennis courts, eight outdoor tennis courts, several racquet ball courts, and a variety of tennis programs and instruction to players of all levels. The "Junior Academy" is structured for middle school and or high school players age 10-16 who are currently active in tournaments or are preparing to excel in Junior Tennis Competitions. The tennis center also houses a fitness center, dry sauna, lounge and party room that is available for rental.

During the current fiscal year, we made a number of enhancements to our facilities and programming, including:

- a. Completed various land and infrastructure improvements at our recently acquired 34 acres of land, commonly known as Central Park North. We installed two natural turf soccer fields and new LED sports lighting at these fields. We constructed a central plaza that includes picnic shelters, and various seating. Surrounding this plaza are new outdoor fitness stations, basketball courts, and games. We also expanded and improved a parking lot, added additional walking trails, and improved the natural landscape by planting various tree species and vegetation.
- b. Hosted our inaugural Winter Lights festival that was visited by approximately 40,000 individuals during the course of 3 months. This moving light show stretched across a half-mile loop in our Central Park and consisted of dancing trees, inspirational signs, and colorful rainbow arches and cascading snowflakes.
- c. For the fourth consecutive year, we renewed the existing intergovernmental agreement (IGA) with the Village to provide pool management and aquatic programming services at the Village-owned outdoor pool. In addition, for the second consecutive year, we agreed to manage the Village's outdoor sports fields and tennis courts. These management services begin and end on February 1 and October 1, respectively, of each year.
- d. Last year we entered into a five-year licensing agreement with the Wizard Football Club (club) and Illinois Girls Lacrosse Association (association) to provide them with reserved access to various sports fields located at our Central Park and Central Park North to conduct training and host tournaments. These agreements call for annual and semi-annual licensing fee payments and two annual capital contribution fee payments to the District. In accordance with the agreements, we have received two annual licensing fees from the club and three semi-annual licensing fees from the association. The first capital contribution fee that were originally due from both organizations on July 1, 2021, has been postponed to April 30, 2022 due to the ongoing COVID-19 pandemic.

Additional information about our recently completed and ongoing capital improvement projects can be found in the MD&A section of this report.

## **Financial Planning and Control**

The annual budget serves as the foundation for the District's financial planning and as a management control document. All departments of the District are required to enter their budget requests into the BS&A budget application software so that finance staff can compile a preliminary budget for initial review by management. The District's managers, including the Chief Financial Officer and Executive Director conduct meetings soon thereafter to review the preliminary budget, assess it in light of existing and anticipated economic realities, and identify any additional modifications. Additionally, these reviews allow management to confirm that the budget aligns with the District's core services, the needs of residents and customers, and advances the goals and directives of the Board. Once this review process has been completed a proposed budget is assembled and presented to the Board for further review and discussion. Once the Board has reviewed the proposed budget and any additional modifications have been carried-out, the Board will conduct a public hearing on the proposed budget and related appropriations ordinance, as required by state statute. The final budget and related ordinance must be adopted no later than July 31<sup>st</sup> of each year.

## **Park District Economy**

Total revenues for the District were \$9,029,797, which represents a decrease of \$1,614,959 (15%) over prior year's total of \$10,644,756. This decrease was primarily driven by decreased programming and rental revenues (charges for services). Total expenses for the District were \$8,173,836, which represents a decrease of \$1,814,415 (18%) over prior year's expenses of \$9,988,251. The primary driver of this decrease was decreased personnel costs and related benefits due to the contraction of our personnel counts, in response to the COVID-19 pandemic. On a consolidated basis, net position increased \$855,961; from \$25,239,605 at the end of the prior year, to \$26,095,566 as of April 30, 2021.

## **Long-term Financial Planning**

One of the more important financial planning tools undertaken by the District is the annual preparation of a five-year Capital Improvement Plan (CIP). This CIP identifies capital projects and improvements deemed critical to the short, mid and long-term needs of the District. Additionally, the CIP provides estimated cost information for these projects and prioritizes such projects based on urgency and anticipated funding. The CIP is subsequently utilized by management and the Board during the development of the annual budget. The purposes of the CIP are to:

1. Identify and track short, mid, and long-term capital needs;
2. Prioritize these needs by way of assigning them to a specific fiscal year;
3. Identify funding sources to pay for these projects;
4. Document accountability for the District's infrastructure and capital projects at the department and fund level;
5. Maintain and improve the District's essential infrastructure.

## **Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Oak Brook Park District for its comprehensive annual financial report (annual report) for the fiscal year ended April 30, 2020. This was the twenty-sixth consecutive year that the District has received this prestigious award. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards in governmental and financial reporting. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

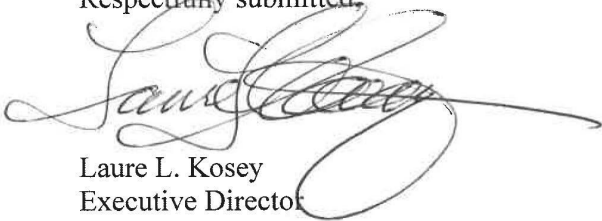
On September 15, 2015, the District was awarded the 2015 National Gold Medal Award for Excellence in Park and Recreation Management. The American Academy for Parks and Recreation Administration (AAPRA), in partnership with the National Recreation and Park Association (NRPA), awarded this honor to the District live during the Opening Session of the NRPA Annual Conference in Las Vegas, Nevada. This award honors communities that demonstrate excellence in long-range planning, resource management and innovative approaches to delivering superb park and recreation services.

In January of 2016, the District received the Illinois Distinguished Accredited Agency Award. This award recognizes the District's commitment to, among other things, providing exceptional park and recreation services to our community and increasing operational efficiency and effectiveness. The accreditation period is for a 5-year term. The District intends to reapply for this award in January, 2022.

On September 25, 2017 the District was accredited by the Commission for Accreditation of Park and Recreation Agencies (CAPRA). At that time, the District became the 8<sup>th</sup> park and recreation agency in Illinois to receive such honor. This accreditation recognizes the District's commitment to continuous improvement of our programs, services, and facilities and our commitment to overall excellence in operations and management. The District intends to reapply for this accreditation in June, 2022.

The preparation of this report would not have been possible without the efficient and dedicated services of the Finance Department. Credit also must be given to the Board of Park Commissioners for their support in maintaining the highest standards of professionalism in the management of the District.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Laure L. Kosey", with a long horizontal flourish extending to the right.

Laure L. Kosey  
Executive Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Oak Brook Park District  
Illinois**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

April 30, 2020

*Christopher P. Morill*

Executive Director/CEO

# FINANCIAL SECTION

# **INDEPENDENT AUDITOR'S REPORT**





**INDEPENDENT AUDITORS' REPORT**

September 20, 2021

Members of the Board of Commissioners  
Oak Brook Park District  
Oak Brook, Illinois

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Oak Brook Park District, Illinois, as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Oak Brook Park District, Illinois, as of April 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Oak Brook Park District, Illinois' basic financial statements. The introductory section, other supplementary information, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Lauterbach & Amen, LLP*  
LAUTERBACH & AMEN, LLP

# **MANAGEMENT'S DISCUSSION AND ANALYSIS**

# OAK BROOK PARK DISTRICT, ILLINOIS

## Management's Discussion and Analysis

April 30, 2021

---

The Oak Brook Park District (District) offers readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended April 30, 2021 (year). We encourage readers to also consider the information that we have furnished in the letter of transmittal, which can be found in the introductory section of this report.

This discussion and analysis are designed to: (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year's challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

### Financial Highlights

During the year, the District increased its beginning net position balance by \$855,961. This increase is comprised of an increase \$693,718 in the Governmental Activities and an increase \$162,243 in the Business-Type Activities.

The total assets and deferred outflows of resources of the District exceeded the total liabilities and deferred inflows of resources by \$26,095,566. This amount represents the total net position of the District as of April 30, 2021, and is comprised of \$22,512,527 in net investments in capital assets, \$526,297 in restricted net position, and \$3,056,742 in unrestricted net position. Although all three components of net position increased during the year, the largest percentage increase occurred in restricted net position. Restricted net position increased 29%; from \$407,607 in the prior year to \$526,297 in the current year. Driving this increase were increases in net position balances in the Social Security and Special Recreation funds.

The total ending fund balance for the District's nine governmental funds was \$3,809,702, which is a decrease of \$(2,468,827) over prior year's balance of \$6,278,529. This decrease is primarily attributed to our Capital Projects Fund, which experienced a large increase in capital expenditures during the year and resulted in a net decrease in fund balance totaling \$1,890,652.

The ending net position balance for our single enterprise fund totaled \$2,405,508, which is an increase of \$162,243 over prior year's balance of \$2,243,265. This increase is primarily attributed to lower-than-expected costs for our part-time personnel as a result of the decreased recreational programming and the temporary closure of our facilities brought on by the COVID-19 pandemic (Pandemic).

During the year, the District spent approximately \$2.806 million on various capital projects. Such costs were incurred to purchase, maintain, and develop our parks and recreational facilities. The single largest capital project completed during the year was our Central Park North project (phase 1). This project began in the Spring of 2019 and the total costs to complete approximated \$2.624 million, and such improvements consisted of land grading, the installation of two soccer fields and outdoor field lighting, construction of basketball courts, improvements to various walking trails, the construction of a parking lot, and installation of outdoor fitness equipment.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### Government-Wide Financial Statements

The government-wide financial statements incorporate all of the District's governmental and business-type activities, in a manner similar to a private-sector business using the economic resources measurement focus and the accrual basis of accounting.

## OAK BROOK PARK DISTRICT, ILLINOIS

### Management Discussion and Analysis (cont'd)

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#### Government-Wide Financial Statements (cont'd)

The *Statement of Net Position* presents information on all of the District's assets and deferred outflows of resources as well as its liabilities and deferred inflows of resources, with the difference between the two reported as net position. The future increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information that shows how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused compensated absences).

Both of these government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government, culture and recreation, and interest on long-term debt. The business-type activities of the District include the Tennis Center. The District does not manage any fiduciary activities, such as employee pension plans.

#### Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. With the focus on significant balances and operations, major funds are reported individually, while all other funds are combined into a single, aggregated presentation (nonmajor).

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of available resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating a government's near-term financing requirements.

The short-term focus of governmental funds is narrower than the long-term focus of the government-wide financial statements, making it useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains individual governmental funds to control resources for individual activities or objectives. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for activities considered to be major funds. Major funds are those whose revenues, expenditures/expenses, assets or liabilities are at least ten percent of the total for their fund category or type (governmental or enterprise), and at least five percent of the aggregate amount for all governmental and enterprise funds.

# OAK BROOK PARK DISTRICT, ILLINOIS

## Management Discussion and Analysis (cont'd)

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### Fund Financial Statements (cont'd)

**Governmental Funds (cont'd).** Any fund may be reported as a major fund if management considers the fund particularly important to financial statement users. Data from the other governmental funds is combined into a single aggregated presentation.

<u>Major Governmental Funds</u>	<u>Nonmajor Governmental Funds</u>
<ul style="list-style-type: none"><li>• General</li><li>• Recreation</li><li>• Debt Service</li><li>• Capital Projects</li></ul>	<ul style="list-style-type: none"><li>• Illinois Municipal Retirement Fund (IMRF)</li><li>• Social Security (FICA)</li><li>• Audit</li><li>• Special Recreation</li><li>• Liability Insurance</li></ul>

The District adopts an annual appropriated budget. Budgetary comparison statements for our General and Recreation Funds are included in the Required Supplementary Information Section of this report, while budgetary comparison statements for all other funds are included in the Other Supplementary Information section.

**Proprietary Funds.** Proprietary funds are used to report the District's business activities in enterprise funds. The District maintains an enterprise fund for the Tennis Center. This business-type activity is summarized in the government-wide financial statements, and presented in great detail in the proprietary fund financial statements.

### Notes to the Financial Statements

Additional information that is essential to a full understanding of the government-wide and fund financial statements is provided in the notes to the financial statements.

### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* that provides greater detail on the District's contributions to and the funding progress for the Illinois Municipal Retirement Fund (IMRF) and Other Post-Employment Benefits (OPEB). Also included in this section of the report are additional financial schedules that provide valuable budgetary comparison information for our General and Recreation Funds

### Government-wide Financial Analysis

Net position may, over time, serve as a useful indicator of a government's financial condition. As mentioned earlier in this discussion, the District increased its combined net position from \$25,239,605 in the prior year to \$26,095,566; an increase of \$855,961.

The largest portion, 86%, of the District's total ending net position as of April 30, 2021 is its investment in capital assets (e.g., land, land improvements, buildings and improvements, machinery and equipment), less any related outstanding debt incurred to acquire those assets. The District uses these assets to provide services to residents and other customers; consequently, these assets are not available for future spending. Although the District's investment is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net position comprises approximately 2% of total net position and consists of assets externally restricted for the District's contributions to the Illinois Municipal Retirement Fund (IMRF), Social Security payroll tax payments, payment of auditing expenditures, payment of special recreation expenditures as well as liability insurance. The remaining portion, 12% of total net position, consists of the unrestricted balance of \$3.057 million. Unrestricted net position is neither invested in capital assets nor subject to external restrictions and, therefore, may be used to meet any of the District's ongoing obligations to its residents and creditors, and to fund existing and future capital expenditures. Unrestricted net position also provides available resources (cash flow) to respond to any financial emergencies and aids in the long-term financial planning of the District.

**OAK BROOK PARK DISTRICT, ILLINOIS**  
**Management Discussion and Analysis (cont'd)**

**Government-wide Financial Analysis (cont'd)**

The following comparative Statement of Net Position (Table 1) shows the changes in account balances from the prior fiscal year, for the Governmental Activities and the Business-Type Activities.

**Table 1**

	Net Position					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2021	2020	2021	2020	2021	2020
Current and Other Assets	\$ 10,388,219	12,133,765	1,057,639	991,755	11,445,858	13,125,520
Capital Assets	40,773,001	38,454,521	1,800,587	1,779,633	42,573,588	40,234,154
Total Assets	51,161,220	50,588,286	2,858,226	2,771,388	54,019,446	53,359,674
Deferred Outflows of Resources	190,553	298,745	46,593	69,424	237,146	368,169
Total Assets and Deferred Outflows	51,351,773	50,887,031	2,904,819	2,840,812	54,256,592	53,727,843
Long-Term Debt	18,936,867	20,475,993	103,838	189,153	19,040,705	20,665,146
Other Liabilities	3,001,348	2,271,027	171,037	321,330	3,172,385	2,592,357
Total Liabilities	21,938,215	22,747,020	274,875	510,483	22,213,090	23,257,503
Deferred Inflows of Resources	5,723,500	5,143,671	224,436	87,064	5,947,936	5,230,735
Total Liabilities and Deferred Inflows	27,661,715	27,890,691	499,311	597,547	28,161,026	28,488,238
Net Position						
Net Investment in Capital Assets	20,816,678	19,999,872	1,695,849	1,779,633	22,512,527	21,779,505
Restricted	526,297	407,607	—	—	526,297	407,607
Unrestricted	2,347,083	2,588,861	709,659	463,632	3,056,742	3,052,493
Total Net Position	23,690,058	22,996,340	2,405,508	2,243,265	26,095,566	25,239,605

**Governmental Activities**

During the year, the governmental activities increased its total net position from \$22,996,340 to \$23,690,058; an increase of \$693,718. This increase represents an improvement over the prior year's total net position increase of \$488,900. Of the total ending net position this year, \$20,816,678 (88%) is comprised of net investment in capital assets, \$526,297 (2%) is restricted for specific purposes, with the remaining \$2,347,083 (10%) being unrestricted. The largest change, as a percentage, occurred in restricted net position. Restricted net position increased 29% in the current year primarily due to better-than-expected fund balance increases in the Social Security and Special Recreation funds, as a result of decreased expenditures.

Current year revenues for the governmental activities totaled \$7,533,894, which is a \$1,336,754 decrease over prior year's total of \$8,870,648. Driving this decrease was the temporary closure of our facilities, temporary suspension of all recreation programming and the continuing capacity limits imposed by the Illinois Department of Public Health, in response to the Pandemic. To assist in dampening the spread of the COVID-19 virus, the District temporarily suspended all customer memberships, cancelled numerous recreation programs, and shut-down the aquatics, fitness and gymnasium facilities. All of this resulted in the loss of program revenues.

**OAK BROOK PARK DISTRICT, ILLINOIS**  
**Management Discussion and Analysis (cont'd)**

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**Government-wide Financial Analysis (cont'd)**

**Governmental Activities (cont'd)**

Current year expenses for the governmental activities totaled \$6,840,176, which is a decrease of \$1,541,572 over prior year's total of \$8,381,748. This decrease was primarily driven by decreased personnel, utility, and recreation programming costs. As previously mentioned, the District was required to temporarily shut-down our facilities and all recreation programming. This resulted in significant cost savings over utilities, and repairs and maintenance. In addition, the Pandemic resulted in the lay-off of the majority of our part-time personnel which reduced our costs for wages and related payroll taxes.

A summary of the changes in net position for the Governmental Activities are presented in Table 2 and 3, located on the following pages.

**Business-type Activities**

Business-type activities consist of the Recreational Facilities Fund, which is used to account for the activities of our tennis and racquetball facilities and programs. Total net position at the end of the current year was \$2,405,508; an increase of \$162,243 (7%), over prior year's ending balance of \$2,243,265. Of the total current year ending net position, \$1,695,849 (70%) is comprised of net investment in capital assets and the remaining \$709,659 (30%) is unrestricted. There was a decrease in our net investment in capital assets due to the fact that we scaled back our capital spending during the year and the annual depreciation expense for our capital assets exceeded such spending. However, the District increased unrestricted net position due to the fact that the Recreational Facilities fund's net position increased by \$162,243 during the year.

The business-type activities experienced lower than expected programming revenues and expenses. For the year, we budgeted \$1,779,500 in charges for services, however, actual charges for services totaled \$1,493,943. This decrease in revenues was primarily due to the temporary closure of our tennis facility that, in turn, resulted in lower- than-expected membership, group lesson, and private lesson enrollments. On the expense side, we budgeted \$2,124,807 in expenses, however, actual expenses totaled \$1,333,660. This significant decrease in expenses was primarily due to decreased personnel costs for our part time administrative and programming personnel, as a result of the layoffs that occurred at the beginning of the fiscal year.

A summary of the District's changes in net position for the current and prior year for the Business-type Activities is presented in Tables 2 and 3, which are located on the following pages.



**OAK BROOK PARK DISTRICT, ILLINOIS**  
**Management Discussion and Analysis (cont'd)**

**Government-wide Financial Analysis (cont'd)**

**Table 2**

	<b>Change in Net Position</b>					
	<b>Governmental</b>		<b>Business-Type</b>		<b>Totals</b>	
	<b>Activities</b>		<b>Activities</b>		<b>Totals</b>	
	<b>% of</b>		<b>% of</b>		<b>% of</b>	
	<b>2021</b>	<b>Total</b>	<b>2021</b>	<b>Total</b>	<b>2021</b>	<b>Total</b>
<b>Revenues</b>						
<b>Program Revenues</b>						
Charges for Services	\$ 1,724,046	22.88%	1,493,553	99.84%	3,217,599	35.63%
Operating Grants/Contributions	10,273	0.14%	390	0.03%	10,663	0.12%
Capital Grants/Contributions	400,000	5.31%	—	—%	400,000	4.43%
<b>General Revenues</b>						
Property Taxes	4,763,449	63.23%	—	—%	4,763,449	52.75%
Other Taxes	200,413	2.66%	—	—%	200,413	2.22%
Interest Income	24,977	0.33%	1,960	0.13%	26,937	0.30%
Other Revenue Sources	410,736	5.45%	—	—%	410,736	4.55%
<b>Total Revenues</b>	<b>7,533,894</b>	<b>100.00%</b>	<b>1,495,903</b>	<b>100.00%</b>	<b>9,029,797</b>	<b>100.00%</b>
<b>Expenses</b>						
General Government	799,256	11.68%	—	—%	799,256	9.78%
Culture and Recreation	5,345,301	78.15%	—	—%	5,345,301	65.40%
Recreational Facilities	—	—%	1,333,660	100.00%	1,333,660	16.31%
Interest on Long-Term Debt	695,619	10.17%	—	—%	695,619	8.51%
<b>Total Expenses</b>	<b>6,840,176</b>	<b>100.00%</b>	<b>1,333,660</b>	<b>100.00%</b>	<b>8,173,836</b>	<b>100.00%</b>
<b>Change in Net Position</b>	<b>693,718</b>		<b>162,243</b>		<b>855,961</b>	
<b>Net Position - Beginning</b>	<b>22,996,340</b>		<b>2,243,265</b>		<b>25,239,605</b>	
<b>Net Position - Ending</b>	<b>23,690,058</b>		<b>2,405,508</b>		<b>26,095,566</b>	

**OAK BROOK PARK DISTRICT, ILLINOIS**  
**Management Discussion and Analysis (cont'd)**

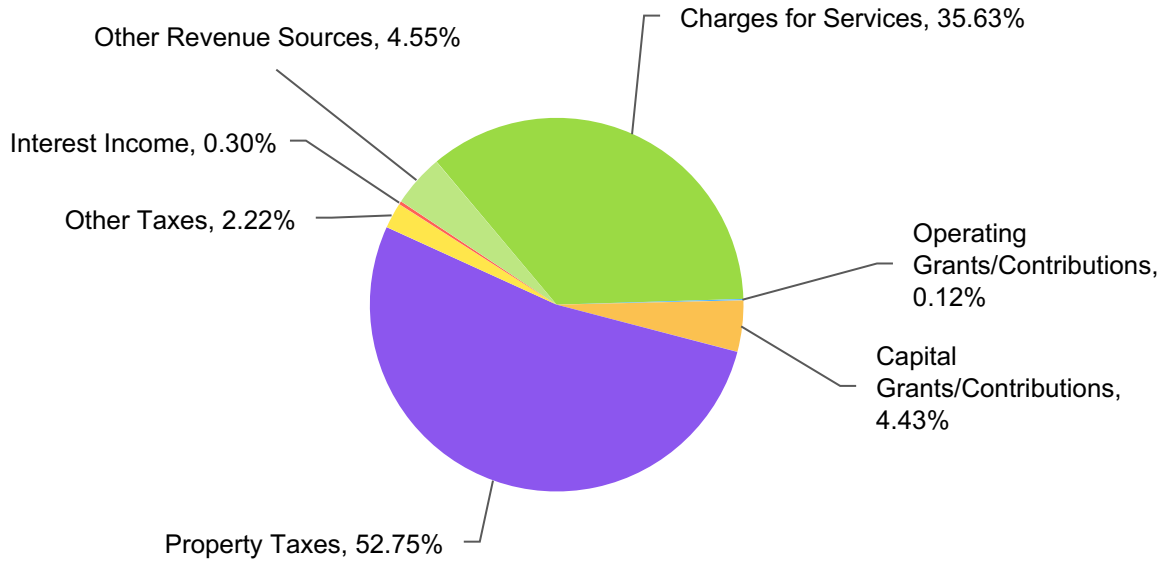
**Government-wide Financial Analysis (cont'd)**

**Table 3**

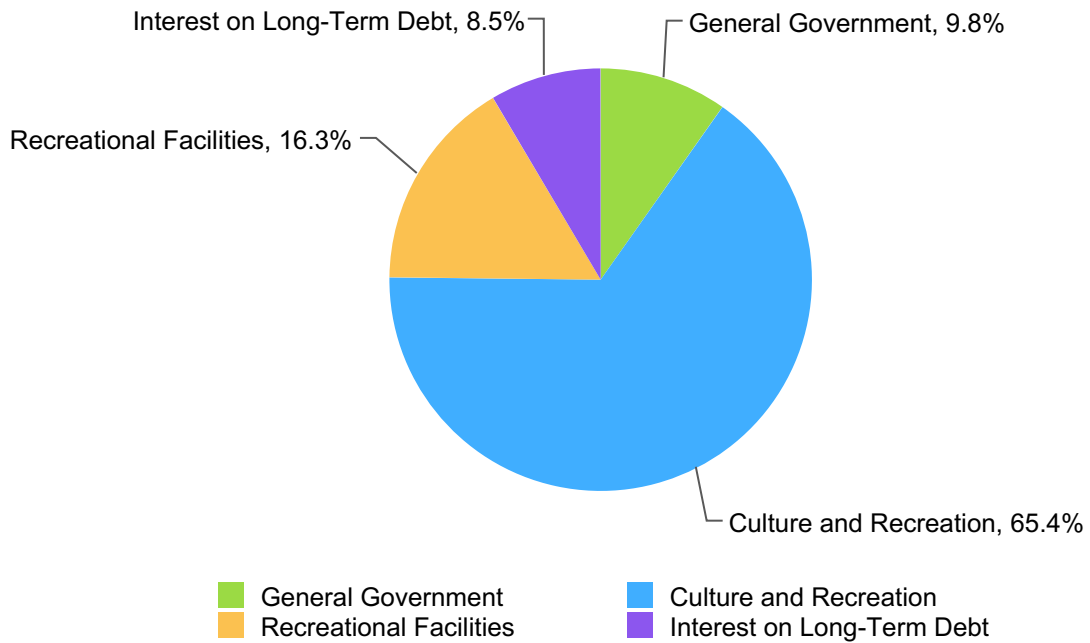
	<b>Change in Net Position</b>					
	<b>Governmental</b>		<b>Business-Type</b>		<b>Totals</b>	
	<b>Activities</b>	<b>% of</b>	<b>Activities</b>	<b>% of</b>	<b>2020</b>	<b>% of</b>
	<b>2020</b>	<b>Total</b>	<b>2020</b>	<b>Total</b>	<b>2020</b>	<b>Total</b>
<b>Revenues</b>						
<b>Program Revenues</b>						
Charges for Services	\$ 3,398,848	38.31%	1,756,268	98.99%	5,155,116	48.43%
Operating Grants/Contributions	—	—%	—	—%	—	—%
Capital Grants/Contributions	143,000	1.61%	—	—%	143,000	1.34%
<b>General Revenues</b>						
Property Taxes	4,621,295	52.10%	—	—%	4,621,295	43.41%
Other Taxes	212,555	2.40%	—	—%	212,555	2.00%
Interest Income	51,081	0.58%	17,840	1.01%	68,921	0.65%
Other Revenue Sources	443,869	5.00%	—	—%	443,869	4.17%
<b>Total Revenues</b>	<b>8,870,648</b>	<b>100.00%</b>	<b>1,774,108</b>	<b>100.00%</b>	<b>10,644,756</b>	<b>100.00%</b>
<b>Expenses</b>						
General Government	1,122,418	13.39%	—	—%	1,122,418	11.24%
Culture and Recreation	6,545,475	78.09%	—	—%	6,545,475	65.53%
Recreational Facilities	—	—%	1,606,503	100.00%	1,606,503	16.08%
Interest on Long-Term Debt	713,855	8.52%	—	—%	713,855	7.15%
<b>Total Expenses</b>	<b>8,381,748</b>	<b>100.00%</b>	<b>1,606,503</b>	<b>100.00%</b>	<b>9,988,251</b>	<b>100.00%</b>
<b>Change in Net Position</b>	<b>488,900</b>		<b>167,605</b>		<b>656,505</b>	
<b>Net Position - Beginning</b>	<b>22,507,440</b>		<b>2,075,660</b>		<b>24,583,100</b>	
<b>Net Position - Ending</b>	<b>22,996,340</b>		<b>2,243,265</b>		<b>25,239,605</b>	

**Government-wide Financial Analysis (cont'd)**

**2021 Revenue by Source**



**2021 Expenses by Function**



## OAK BROOK PARK DISTRICT, ILLINOIS

### Management Discussion and Analysis (cont'd)

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#### Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

The District's governmental funds provide information on short-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the District's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

At April 30, 2021, the governmental funds reported a combined fund balance of \$3,809,702, which is a decrease of \$2,468,827 (39%) over prior year's balance of \$6,278,529. The primary driver of this decrease is the \$1,890,652 decrease in Capital Projects fund balance, which is the result of having completed numerous capital improvements, primarily at our Central Park North. These improvements were funded with the remaining proceeds from the previously issued 2019 Series G.O Bonds, the proceeds from the previously issued 2020 Series debt certificates, as well as a \$400,000 grant that was previously awarded to the District from the Illinois Department of Natural Resources.

#### Major Governmental Funds

The District utilizes four major governmental funds: General, Recreation, Debt Service, and Capital Projects Funds.

During the year, the General Fund's revenues exceeded expenditures by \$308,044. This surplus was driven by the cost savings achieved from the lay-off of part-time personnel, decreased utility costs, and decreased maintenance and repair costs. In addition, this fund's largest revenue source is property taxes, which are very stable and were not adversely impacted by the Pandemic. This excess was subsequently decreased by three operating transfers out totaling \$385,742; which resulted in a \$77,698 net decrease in fund balance for the year ending April 30, 2021. The largest transfer was in the amount of \$250,000 and was transferred to the Capital Projects Fund while the two other transfers, totaling \$135,742, were transferred to the Debt Service Fund. As part of the annual budgeting process, the Board approves an annual operating transfer from the General Fund to the Capital Projects Fund to accumulate funds for the purchase and improvement of long-lived capital assets. This funding practice is conducted because the Capital Projects Fund does not currently have any other dedicated funding source for capital improvements. The transfers to the Debt Service Fund were carried-out to fund the interest-only payments on our Series 2016 bonds as well as the repayment of our 2020 promissory note. Total fund balance decreased from \$1,168,549 in the prior year, to \$1,090,851 as of the end of the current fiscal year. \$1,016,188 in ending fund balance is currently designated as unassigned, and the remaining \$74,663 is designated as nonspendable.

During the year, the Recreation Fund's expenditures exceeded revenues by \$469,123. Unlike the General Fund, this fund's primary revenue source is derived from user fees and such fees experienced a large decrease during the year due to the suspension of recreation programming that was brought on by the Pandemic. This deficit was further impacted by two operating transfers-out totaling \$177,973; which resulted in a \$647,096 net decrease in fund balance for the year ending April 30, 2021. Both operating transfers were transferred to the Debt Service Fund to fund the annual debt service on our Series 2018 and 2020 debt certificates. Total fund balance decreased from \$2,372,971 in the prior year, to \$1,725,875 as of the end of the current fiscal year. \$1,709,000 in ending fund balance is currently designated as committed for recreation, and the remaining \$16,875 is designated as nonspendable.

**OAK BROOK PARK DISTRICT, ILLINOIS**  
**Management Discussion and Analysis (cont'd)**

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**Major Governmental Funds (cont'd)**

During the year, the Debt Service Fund's expenditures exceeded revenues by \$285,786. This deficit was further impacted by four operating transfers-in totaling \$313,715; which resulted in a \$27,929 net increase in fund balance for the year ending April 30, 2021. As described above, these operating transfers in were funded from the General and Recreation Funds to fund the debt service on several outstanding debt instruments.

Total fund balance increased from (\$285,983) in the prior year, to (\$258,054) as of the end of the current fiscal year. The entire ending fund balance is currently designated as unassigned.

During the year, the Capital Projects Fund's expenditures exceeded revenues by \$2,140,652. This deficit was due to the large increase in capital expenditures that were carried-out during the year. The deficit was further impacted by an operating transfer in in the amount of \$250,000; which resulted in a \$1,890,652 net decrease in fund balance for the year ending April 30, 2021. Total fund balance decreased from \$2,615,385 in the prior year, to \$724,733 as of the end of the current fiscal year. \$723,799 in ending fund balance is currently designated as committed, and the remaining \$934 is designated as restricted.

**Major Proprietary Fund**

The Recreation Facilities Fund is the only enterprise fund of the District. It accounts for the operations of our tennis and racquet ball center facilities. Activities include tennis memberships, court rentals, group and private lessons, as well as league and tournament activities, and related merchandise sales. The costs of operations are funded primarily from user charges.

During the year, net position for the Recreational Facilities Fund increased from \$2,243,265, to \$2,405,508; an increase of \$162,243. The primary drivers of this increase were lower than expected operating expenses, including decreased part-time personnel costs and decreased utility costs. Of the total ending net position balance, \$1,695,849 (70%), is comprised of investment in capital assets and the remaining \$709,659 (30%), is designated as unrestricted.

**General Fund Budgetary Highlights**

Prior to the start of the current fiscal year, the District Board approved budget and appropriations Ordinance number 20-0420, that established the total appropriations for the General fund in the amount of \$2,835,661. Subsequent to this, the Board approved Ordinance number 21-0419, that transferred previously appropriated unexpended funds from certain line items to other items of appropriation. The amount of the interfund appropriation transfers in the General fund totaled \$44,912.

The General Fund ended the fiscal year with total actual revenues of \$2,514,135, which were unfavorable against total budgeted revenues of \$3,045,207. The largest drivers of this unfavorable variance were lower than expected building rental fees, daily facility usage fees and a decrease in the amount of overhead revenue that was received from the Recreation fund. The above were all the result of the temporary closure of our facilities due to the Pandemic. Total actual expenditures for the year were \$2,206,091, which were favorable when compared to total budgeted expenditures of \$2,835,661. Driving this favorable variance were lower than expected maintenance costs at our parks, decreased personnel costs for our front desk and custodial part-time staff, as well as decreased utility costs. The net actual decrease in fund balance was \$77,698, which was a smaller decrease than the \$182,496 decrease that was originally budgeted in this fund.

**OAK BROOK PARK DISTRICT, ILLINOIS**  
**Management Discussion and Analysis (cont'd)**

**General Fund Budgetary Highlights (cont'd)**

**Table 4**

**General Fund - Final Budget vs. Actual**  
**Fiscal Year Ended 2021**

	<u>Final Budget</u>	<u>Actual</u>	<b>Variance Favorable/ (Unfavorable)</b>
Revenues:			
Taxes and Intergovernmental	\$ 1,644,167	1,674,042	29,875
Charges for Services	929,420	601,669	(327,751)
Other	<u>471,620</u>	<u>238,424</u>	<u>(233,196)</u>
<b>Total Revenues</b>	<b><u>3,045,207</u></b>	<b><u>2,514,135</u></b>	<b><u>(531,072)</u></b>
Expenditures:			
General Government	987,035	903,800	83,235
Culture and Recreation	<u>1,848,626</u>	<u>1,302,291</u>	<u>546,335</u>
<b>Total Expenditures</b>	<b><u>2,835,661</u></b>	<b><u>2,206,091</u></b>	<b><u>629,570</u></b>
Other Financing (Uses)			
Transfers Out	<u>(392,042)</u>	<u>(385,742)</u>	<u>6,300</u>
<b>Revenues Over (Under) Expenditures and Transfers Out</b>	<b><u>(182,496)</u></b>	<b><u>(77,698)</u></b>	<b><u>104,798</u></b>

**Capital Assets**

In 2004 the District's capital assets were reviewed to develop a capital asset system and comply with the requirements of GASB Statement 34. Data for the capital asset system was based on historical cost information and a physical inventory. Assets were grouped in appropriate classes, with a normal useful life assigned to allow for the calculation of accumulated depreciation and net book values. The District implemented GASB Statement 34 beginning with our fiscal year ending April 30, 2005.

Our capital assets are comprised of land, construction in progress, land improvements, buildings and improvements, machinery and equipment, and infrastructure.

During the current year, total capital assets for our governmental activities increased from \$51,877,552 in the prior year, to \$54,702,417 in the current year; an increase of \$2,824,865. The largest increases occurred in the land improvements and infrastructure categories. As previously mentioned, the District completed phase 1 of the Central Park North improvement project and this project alone accounted for approximately \$2.624 million of the increase during the year. The remaining increase is attributed to door and window improvements at our Central Park West (CPW) facility, pavement resurfacing at several District locations, and the installation of outdoor L.E.D. lighting at our synthetic turf soccer field, located in Central Park. Total depreciation expense recognized for our governmental activities was \$934,733.

## OAK BROOK PARK DISTRICT, ILLINOIS

### Management Discussion and Analysis (cont'd)

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#### Capital Assets (cont'd)

The total capital assets for our business-type activities increased from \$5,115,960 in the prior year, to \$5,193,876 in the current year; an increase of \$77,916. The largest increase occurred in the land improvements category, as a result of the completion of the front entrance stone paver installation project. This project's costs totaled \$53,116. Total depreciation expense recognized for our business-type activities was \$161,700.

Looking forward to the following year, we have budgeted a total of \$734,000 in capital improvements for our governmental activities. Such improvements include \$300,000 for upgrades to the Family Recreation Center (FRC) roof to extend its useful life, \$65,000 for the purchase and installation of playground equipment, \$60,000 for the purchase of a skid steer loader, \$40,000 for the installation of new pickleball courts, \$95,000 for various pavement resurfacing and grinding, and \$50,000 for the installation of monument wayfinding signage at Central Park North. Of the total amount budgeted, \$50,000 is to be funded from the remaining 2019 General obligation bond proceeds and the rest is to be funded from accumulated reserves in the Capital Projects, Recreation and Special Recreation funds.

For our business-type activities, we have budgeted \$160,000 in capital improvements in the following year. This budgeted amount is comprised of \$60,000 for the resurfacing and recoating of several outdoor tennis courts, \$75,000 for various roof and storm gutter improvements at the tennis center facility, and \$25,000 for the installation of indoor tennis court wall protection panels.

Additional information about the District's capital assets can be found at Note 3 of the financial statements.

#### Long-term Debt

As of April 30, 2021, the total of the District's outstanding bonds equaled \$17,408,204 and is comprised of \$584,179 in Series 2012 General Obligation Limited Tax bonds, \$1,164,025 in Series 2016 General Obligation Limited Tax bonds, and \$15,660,000 in Series 2019 General Obligation bonds. During the year we repaid a total of \$832,317 in principal on the 2012 and 2019 series bonds. Principal payments on our series 2016 bonds are scheduled to begin in October 2023.

In addition to the above, the District has \$664,533 in Debt Certificates outstanding which is comprised of \$299,334 in Series 2018 certificates, and \$365,199 in Series 2020 certificates. During the year we repaid a total of \$153,840 in principal on these two certificates.

The outstanding balance of the District's promissory note is \$400,000, as of April 30, 2021. During the year we repaid a total of \$100,000 in principal.

We have also recognized several other long-term liabilities including employee compensated absences, IMRF net pension liability, and Other Post-Employment Benefit (OPEB) liability. Additional information on the District's long-term debt can be found at Note 3 of the financial statements.

#### Economic Factors and Next Year's Budgets and Rates

Property tax revenue represents a critical and necessary source of funding for many of our governmental funds (major and non-major). Property tax receipts increased from \$4,621,295 in the prior year, to \$4,763,449 in the current year. This represents a 3.08% increase. Due to existing Property Tax Extension Limitation Laws (PTELL), the District's annual property tax levy increases are limited to the lesser of 5% or the annual percentage increase in the Consumer Price Index for Urban areas (CPI-U), plus any new growth in Equalized Assessed Value (EAV). Over the most recent 5-year period, the annual growth in CPI-U has averaged approximately 1.47%. In light of PTELL, our fiscal year 2021/2022 budget reflects budgeted property tax revenues totaling \$4,825,730. This budgeted amount is a \$62,281 (1.31%) increase over the current year's receipts of \$4,763,449.

**OAK BROOK PARK DISTRICT, ILLINOIS**  
**Management Discussion and Analysis (cont'd)**

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**Economic Factors and Next Year's Budgets and Rates(cont'd)**

In February 2019, the Illinois State legislature passed a bill that incrementally raised the state minimum hourly wage over several years. Specifically, the law raised the hourly rate from \$8.25 per hour, to \$9.25 per hour effective January 1, 2020. On July 1, 2020 the rate increased a second time to \$10.00, and beginning January 1, 2021 the rate increased by another \$1.00 to \$11.00 per hour. By law, the minimum hourly pay rate will continue to increase by \$1.00 at the beginning of each calendar year until the rate reaches \$15.00 per hour on January 1, 2025. These rate increases will continue to have a significant impact on the operating costs of the District since we rely heavily on a large number of part-time and seasonal employees to provide the various recreational programming services to our residents and customers. An analysis of the financial impact of these rate increases has been complicated due to the Pandemic and the fact that effective May 1, 2020 the majority of our part-time staff was laid-off which resulted in a significant decrease in personnel costs for the current year. Although some part-time staff was subsequently rehired, our overall staffing levels continues to be below the pre-pandemic levels. To put this in perspective, as of April 30, 2020 the District employed approximately 69 full-time-equivalent (FTE) part-time and seasonal employees, whereas on April 30, 2021 the number of FTE part-time and seasonal employees had decreased to approximately 30.

In response to this new law, District staff held several meetings to discuss various potential options for mitigating these increased costs. Staff identified several viable options including reducing the number of discounts offered to customers, increasing our preschool and camp fees, reducing the printing volume of our program brochures, as well as reducing or eliminating some programming.

As of the date of this report, the District and entire country continues to be negatively impacted by the Pandemic. The temporary closure of all of our recreational facilities and suspension of programming at the beginning of the current year (approximately 2.5 months) resulted in a significant reduction in the District's revenues. Upon re-opening, the District implemented an online reservation system that customers were required to utilize to schedule their use of our facilities. This system was implemented to manage the capacity limits imposed by the Illinois Department of Public Health (IDPH) and manage/monitor the social distancing requirements for our customers. Unfortunately, this system also resulted in a further decrease in revenues as many customers were not receptive to utilizing a reservation system to use our general facilities and many also opted not you use our services and facilities out of fear of being infected with the COVID-19 virus and/or being in close contact with other members of the general public.

For comparison purposes, charges for services in our Recreation Fund totaled \$2,662,033 in the previous year, whereas such activity totaled \$1,122,377 in the current year; a decrease of \$1,539,656 (58%). Partially offsetting this decreased revenue was a decrease in personnel costs due to the lay-off of part-time personnel and reduced recreational instruction/programming hours incurred. In the prior year, salaries and wages for all departments, excluding administration and marketing, totaled \$1,365,269 whereas in the current year this activity totaled \$733,643; a decrease of \$631,626 (46%). Additionally, the number of active memberships continues to be below 50% of the pre-pandemic levels experienced in 2019 and the first quarter of 2020. The District continues to closely monitor the ongoing pandemic and its impact on our operations and finances.

The District is not aware of any other economic factors that could adversely affect our financial position or significantly affect our ability to fund our operations for the foreseeable future.

**Requests for Information**

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations, and demonstrate the District's commitment to public accountability. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to the Chief Financial Officer, Oak Brook Park District, 1450 Forest Gate Road Oak Brook, Illinois 60523.



# **BASIC FINANCIAL STATEMENTS**

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Statement of Net Position**

**April 30, 2021**

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**See Following Page**

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Statement of Net Position**

**April 30, 2021**

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	Governmental Activities	Business-Type Activities	Totals
<b>ASSETS</b>			
Current Assets			
Cash and Investments	\$ 4,489,272	1,039,364	5,528,636
Receivables - Net of Allowances	5,807,409	84	5,807,493
Prepays/Inventories	91,538	18,191	109,729
Total Current Assets	10,388,219	1,057,639	11,445,858
Noncurrent Assets			
Capital Assets			
Nondepreciable	24,214,890	40,475	24,255,365
Depreciable	30,487,527	5,153,401	35,640,928
Accumulated Depreciation	(14,357,764)	(3,498,027)	(17,855,791)
Total Capital Assets	40,344,653	1,695,849	42,040,502
Other Assets			
Net Pension Asset - IMRF	428,348	104,738	533,086
Total Noncurrent Assets	40,773,001	1,800,587	42,573,588
Total Assets	51,161,220	2,858,226	54,019,446
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Items - IMRF	190,553	46,593	237,146
Total Assets and Deferred Outflows of Resources	51,351,773	2,904,819	54,256,592

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Totals
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	\$ 289,654	37,571	327,225
Retainage Payable	99,165	—	99,165
Accrued Payroll	70,755	16,568	87,323
Accrued Interest	34,080	—	34,080
Other Payable	1,313,315	113,202	1,426,517
Current Portion of Long-Term Debt	1,194,379	3,696	1,198,075
Total Current Liabilities	<u>3,001,348</u>	<u>171,037</u>	<u>3,172,385</u>
Noncurrent Liabilities			
Compensated Absences Payable	135,576	14,783	150,359
Total OPEB Liability - RBP	432,867	89,055	521,922
General Obligation Bonds Payable - Net	17,526,600	—	17,526,600
Debt Certificate Payable	505,238	—	505,238
Promissory Note Payable	300,000	—	300,000
Installment Contract Payable	36,586	—	36,586
Total Noncurrent Liabilities	<u>18,936,867</u>	<u>103,838</u>	<u>19,040,705</u>
Total Liabilities	<u>21,938,215</u>	<u>274,875</u>	<u>22,213,090</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes	4,805,628	—	4,805,628
Deferred Items - IMRF	917,872	224,436	1,142,308
Total Deferred Inflows of Resources	<u>5,723,500</u>	<u>224,436</u>	<u>5,947,936</u>
Total Liabilities and Deferred Inflows of Resources	<u>27,661,715</u>	<u>499,311</u>	<u>28,161,026</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	20,816,678	1,695,849	22,512,527
Restricted			
Property Tax Levies			
Illinois Municipal Retirement	128,474	—	128,474
Social Security	187,828	—	187,828
Audit	7,045	—	7,045
Special Recreation	108,215	—	108,215
Liability Insurance	94,735	—	94,735
Unrestricted	<u>2,347,083</u>	<u>709,659</u>	<u>3,056,742</u>
Total Net Position	<u>23,690,058</u>	<u>2,405,508</u>	<u>26,095,566</u>

The notes to the financial statements are an integral part of this statement.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Statement of Activities**

**For the Fiscal Year Ended April 30, 2021**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
<b>Governmental Activities</b>				
General Government	\$ 799,256	—	4,064	—
Culture and Recreation	5,345,301	1,724,046	6,209	400,000
Interest on Long-Term Debt	695,619	—	—	—
<b>Total Governmental Activities</b>	<b>6,840,176</b>	<b>1,724,046</b>	<b>10,273</b>	<b>400,000</b>
<b>Business-Type Activities</b>				
Recreational Facilities	1,333,660	1,493,553	390	—
<b>Total Primary Government</b>	<b>8,173,836</b>	<b>3,217,599</b>	<b>10,663</b>	<b>400,000</b>

General Revenues

Taxes

Property Taxes

Intergovernmental - Unrestricted

Personal Property Replacement Taxes

Interest Income

Miscellaneous

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Primary Government		
Net (Expenses)/Revenues		
Governmental Activities	Business-Type Activities	Totals
(795,192)	—	(795,192)
(3,215,046)	—	(3,215,046)
(695,619)	—	(695,619)
(4,705,857)	—	(4,705,857)
—	160,283	160,283
(4,705,857)	160,283	(4,545,574)
4,763,449	—	4,763,449
200,413	—	200,413
24,977	1,960	26,937
410,736	—	410,736
5,399,575	1,960	5,401,535
693,718	162,243	855,961
22,996,340	2,243,265	25,239,605
23,690,058	2,405,508	26,095,566

The notes to the financial statements are an integral part of this statement.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds**

**April 30, 2021**

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	<u>General</u>
<b>ASSETS</b>	
Cash and Investments	\$ 1,097,551
Receivables - Net of Allowances	
Property Taxes	1,588,499
Accounts	2,707
Due from Other Funds	258,054
Prepays	<u>74,663</u>
 Total Assets	 <u><u>3,021,474</u></u>
<b>LIABILITIES</b>	
Accounts Payable	32,651
Retainage Payable	—
Accrued Payroll	32,079
Due to Other Funds	—
Other Payables	<u>277,394</u>
Total Liabilities	342,124
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property Taxes	<u>1,588,499</u>
Total Liabilities and Deferred Inflows of Resources	<u><u>1,930,623</u></u>
<b>FUND BALANCES</b>	
Nonspendable	74,663
Restricted	—
Committed	—
Unassigned	<u>1,016,188</u>
Total Fund Balances	<u><u>1,090,851</u></u>
 Total Liabilities, Deferred Inflows of Resources and Fund Balances	  <u><u>3,021,474</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor	Totals
2,089,005	—	761,505	541,211	4,489,272
1,234,013	1,546,697	—	436,419	4,805,628
799,074	—	200,000	—	1,001,781
—	—	—	—	258,054
16,875	—	—	—	91,538
<u>4,138,967</u>	<u>1,546,697</u>	<u>961,505</u>	<u>977,630</u>	<u>10,646,273</u>
115,191	—	137,607	4,205	289,654
—	—	99,165	—	99,165
27,967	—	—	10,709	70,755
—	258,054	—	—	258,054
1,035,921	—	—	—	1,313,315
<u>1,179,079</u>	<u>258,054</u>	<u>236,772</u>	<u>14,914</u>	<u>2,030,943</u>
1,234,013	1,546,697	—	436,419	4,805,628
<u>2,413,092</u>	<u>1,804,751</u>	<u>236,772</u>	<u>451,333</u>	<u>6,836,571</u>
16,875	—	—	—	91,538
—	—	934	526,297	527,231
1,709,000	—	723,799	—	2,432,799
—	(258,054)	—	—	758,134
<u>1,725,875</u>	<u>(258,054)</u>	<u>724,733</u>	<u>526,297</u>	<u>3,809,702</u>
<u>4,138,967</u>	<u>1,546,697</u>	<u>961,505</u>	<u>977,630</u>	<u>10,646,273</u>

The notes to the financial statements are an integral part of this statement.



**OAK BROOK PARK DISTRICT, ILLINOIS**

**Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities**

**April 30, 2021**

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<b>Total Governmental Fund Balances</b>	\$ 3,809,702
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	40,344,653
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	(727,319)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(169,470)
Net Pension Liability/(Asset) - IMRF	428,348
Total OPEB Liability - RBP	(432,867)
General Obligation Bonds Payable - Net	(18,393,567)
Debt Certificate Payable	(664,533)
Promissory Note Payable	(400,000)
Installment Contract Payable	(70,809)
Accrued Interest Payable	(34,080)
	<hr/>
<b>Net Position of Governmental Activities</b>	<b>23,690,058</b> <hr/> <hr/>

The notes to the financial statements are an integral part of this statement.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2021**

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**See Following Page**

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2021

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	<u>General</u>
Revenues	
Taxes	\$ 1,561,755
Intergovernmental	112,287
Charges for Services	601,669
Interest Income	6,312
Miscellaneous	232,112
Total Revenues	<u>2,514,135</u>
Expenditures	
Current	
General Government	903,800
Culture and Recreation	1,302,291
Capital Outlay	—
Debt Service	
Principal Retirement	—
Interest and Fiscal Charges	—
Total Expenditures	<u>2,206,091</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>308,044</u>
Other Financing Sources (Uses)	
Transfers In	—
Transfers Out	<u>(385,742)</u>
	<u>(385,742)</u>
Net Change in Fund Balances	(77,698)
Fund Balances - Beginning	<u>1,168,549</u>
Fund Balances - Ending	<u><u>1,090,851</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor	Totals
969,988	1,548,625	—	683,081	4,763,449
40,279	—	400,000	58,120	610,686
1,122,377	—	—	—	1,724,046
7,411	244	9,788	1,222	24,977
83,222	—	55,518	39,884	410,736
<u>2,223,277</u>	<u>1,548,869</u>	<u>465,306</u>	<u>782,307</u>	<u>7,533,894</u>
—	—	2,204	—	906,004
2,553,072	—	—	663,617	4,518,980
100,216	—	2,603,754	—	2,703,970
37,841	1,086,157	—	—	1,123,998
1,271	748,498	—	—	749,769
<u>2,692,400</u>	<u>1,834,655</u>	<u>2,605,958</u>	<u>663,617</u>	<u>10,002,721</u>
(469,123)	(285,786)	(2,140,652)	118,690	(2,468,827)
—	313,715	250,000	—	563,715
(177,973)	—	—	—	(563,715)
<u>(177,973)</u>	<u>313,715</u>	<u>250,000</u>	<u>—</u>	<u>—</u>
(647,096)	27,929	(1,890,652)	118,690	(2,468,827)
2,372,971	(285,983)	2,615,385	407,607	6,278,529
<u>1,725,875</u>	<u>(258,054)</u>	<u>724,733</u>	<u>526,297</u>	<u>3,809,702</u>

The notes to the financial statements are an integral part of this statement.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the  
Governmental Funds to the Statement of Activities - Governmental Activities  
For the Fiscal Year Ended April 30, 2021**

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**Net Change in Fund Balances - Total Governmental Funds** \$ (2,468,827)

Amounts reported for governmental activities in the Statement of Net Position  
are different because:

Governmental funds report capital outlays as expenditures. However, in the  
Statement of Activities the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital Outlays	2,824,865
Depreciation Expense	(934,733)

The net effect of deferred outflows (inflows) of resources related to the pensions  
not reported in the funds.

Change in Deferred Items - IMRF	(651,408)
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The issuance of long-term debt provides current financial resources to  
governmental funds, while the repayment of the principal on long-term  
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences Payable	(13,263)
Change in Net Pension Liability/(Asset) - IMRF	805,653
Change in Total OPEB Liability - RBP	(46,717)
Retirement of Long-Term Debt - Net	1,178,740

Changes to accrued interest on long-term debt in the Statement of Activities  
does not require the use of current financial resources and, therefore, are not  
reported as expenditures in the governmental funds.

(592)

**Net Position of Governmental Activities**

693,718

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Statement of Net Position - Proprietary Fund**

**April 30, 2021**

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**See Following Page**

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Net Position - Proprietary Fund  
April 30, 2021

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	Business-Type Activities - <u>Enterprise Fund</u> Recreational Facilities
<b>ASSETS</b>	
Current Assets	
Cash and Investments	\$ 1,039,364
Receivables - Net of Allowances	
Accounts	84
Inventories	18,191
Total Current Assets	<u>1,057,639</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	40,475
Depreciable	5,153,401
Accumulated Depreciation	(3,498,027)
Total Capital Assets	<u>1,695,849</u>
Other Assets	
Net Pension Asset - IMRF	104,738
Total Noncurrent Assets	<u>1,800,587</u>
Total Assets	<u>2,858,226</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Items - IMRF	46,593
Total Assets and Deferred Outflows of Resources	<u>2,904,819</u>

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities - Enterprise Fund <u>Recreational Facilities</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	\$ 37,571
Accrued Payroll	16,568
Other Payables	113,202
Compensated Absences Payable	3,696
Total Current Liabilities	<u>171,037</u>
Noncurrent Liabilities	
Compensated Absences Payable	14,783
Total OPEB Liability - RBP	<u>89,055</u>
Total Noncurrent Liabilities	<u>103,838</u>
Total Liabilities	274,875
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Items - IMRF	<u>224,436</u>
Total Liabilities and Deferred Inflows of Resources	<u>499,311</u>
<b>NET POSITION</b>	
Investment in Capital Assets	1,695,849
Unrestricted	<u>709,659</u>
Total Net Position	<u><u>2,405,508</u></u>

The notes to the financial statements are an integral part of this statement.



OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Fund  
For the Fiscal Year Ended April 30, 2021

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	Business-Type Activities - Enterprise Fund Recreational Facilities
Operating Revenues	
Program Fees	\$ 1,493,943
Operating Expenses	
Operations	1,171,960
Depreciation	161,700
Total Operating Expenses	1,333,660
Operating Income	160,283
Nonoperating Revenues	
Interest Income	1,960
Change in Net Position	162,243
Net Position - Beginning	2,243,265
Net Position - Ending	2,405,508

The notes to the financial statements are an integral part of this statement.

OAK BROOK PARK DISTRICT, ILLINOIS

Statement of Cash Flows - Proprietary Fund  
For the Fiscal Year Ended April 30, 2021

	Business-Type Activities - Enterprise Fund Recreational Facilities
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 1,496,891
Payments to Employees	(707,591)
Payments to Suppliers	(644,512)
	<u>144,788</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	<u>(77,916)</u>
Cash Flows from Noncapital Financing Activities	
Interest Received	<u>1,960</u>
Net Change in Cash and Cash Equivalents	68,832
Cash and Cash Equivalents - Beginning	<u>970,532</u>
Cash and Cash Equivalents - Ending	<u><u>1,039,364</u></u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	
Operating Income	160,283
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities:	
Depreciation Expense	161,700
Other Expense (Revenue) - IMRF and RBP	(29,504)
(Increase) Decrease in Current Assets	2,948
Increase (Decrease) in Current Liabilities	<u>(150,639)</u>
Net Cash Provided by Operating Activities	<u><u>144,788</u></u>

The notes to the financial statements are an integral part of this statement.

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Oak Brook Park District (the District) of Illinois duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. Commissioners are elected to serve six-year terms by the District's constituents. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

#### REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

#### BASIS OF PRESENTATION

##### Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various park and facilities, and general administration are all classified as governmental activities. The District's recreational facilities services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) changes to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.).

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Government-Wide Statements - Continued

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

##### Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within each of the categories. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

##### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General Fund* is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

*Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains six special revenue funds. The Recreation Fund, a major fund, is used to account for the proceeds derived from, and the related costs incurred, in connection with the recreation programs offered by the District.

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Fund Financial Statements - Continued

##### Governmental Funds - Continued

*Debt Service Funds* are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and records the District's general long-term debt activity.

*Capital Projects Funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund, the Capital Projects Fund. The Capital Projects Fund accounts for expenditures for the acquisition, major repair and maintenance, construction or addition to capital facilities; funding is provided by bond proceeds, grants, developer impact fees, donations, investment earnings and transfers from other funds.

##### Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the District:

*Enterprise Funds* are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one enterprise fund, the Recreational Facilities Fund. The Recreational Facilities Fund, a major fund, is used to account for the operations of the Tennis Center facilities. The District records the activity in the enterprise fund, and the operations are presented as a business-type activity in the government-wide financial statements, as they rely on customer fees and charges to a significant extent.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

##### Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

##### Measurement Focus - Continued

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

##### Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

##### Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

##### Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes and program fees. Business-type activities report program fees as their major receivables.

##### Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

##### Prepays/Inventories

Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

##### Capital Assets

Capital assets purchased or acquired with an original cost of \$15,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Buildings and Improvements	7 - 50 Years
Machinery and Equipment	5 - 30 Years
Infrastructure	15 - 65 Years

##### Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

##### Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.



# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

##### Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

##### Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets."

### NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

#### BUDGETARY INFORMATION

The District follows these procedures in establishing the budgets reflected in the financial statements:

- The Annual Budget and Appropriation Ordinance is prepared in tentative form by the Finance Department, and is made available by the Park Secretary for public inspection 30 days prior to final Board action. A public hearing is held on the tentative Annual Budget and Appropriation Ordinance to obtain taxpayer comments.
- Prior to August 1, the Annual Budget and Appropriation Ordinance is legally adopted through the passage of the Annual Budget and Appropriation Ordinance. All actual expenditures/expenses contained herein have been compared to the annual appropriation.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

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**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued**

**BUDGETARY INFORMATION - Continued**

- The Board of Park Commissioners may:
  - Amend the Annual Budget and Appropriation Ordinance in the same manner as its original enactment.
  - Transfer between items of any fund not exceeding in the aggregate 10% of the total amount appropriated in such fund.
  - After six months of the fiscal year, by two-thirds vote, transfer any appropriation item it anticipates to be unexpended to any other appropriation item.
- All appropriations lapse at year end. Management cannot amend the Annual Budget and Appropriation Ordinance. However, expenditures/expenses may exceed appropriations at the sub-object level. Expenditures/expenses that exceed individual appropriations at the object level must be approved by the Board of Commissioners as outlined above.
- The District does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system, in accordance with various legal requirements which govern the District.
- Annual budgets are adopted for all governmental and proprietary funds on a basis of anticipated revenues to be received in cash and expenditures to be incurred. This basis does not differ materially from accounting principles generally accepted in the United States of America.
- The original budget and appropriation amounts were not amended during the year, in compliance with applicable State statute. The final budget amounts are as amended by the Board of Commissioners. The amendment transferred appropriation line items anticipated to be unexpended to other appropriation items within the same fund.

**DEFICIT FUND BALANCES**

The following funds had deficit fund balance as of the date of this report:

Fund	Deficit
Debt Service	\$ 258,054

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS

#### DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

#### **Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk**

*Deposits.* At year-end, the carrying amount of the District's deposits for governmental and business-type activities totaled \$5,473,532 and the bank balances totaled \$5,442,364. In addition, the District has \$55,104 invested in the Illinois Funds at year-end.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the investment policy, the District manages its interest rate risk by structuring its certificates of deposit so that they mature to meet cash requirements for ongoing operations, thereby, avoiding the need to cash certificates of deposit prior to maturity, and by investing operating funds primarily in shorter term certificates. The District's investment in Illinois Funds has an average maturity of less than one year.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's investment policy does not address credit risk. At year-end, the District did not invest in debt instruments and the District's investment in the Illinois Funds is rated AAAm by Standard & Poor's.

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy states that certificates of deposit are fully insured, or shall be collateralized by the actual security held in safekeeping by the agent. At year-end \$11,588 of the bank balance of the deposits was not covered by federal depository or equivalent insurance, and represents cash at paying agent for debt service payments.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not address custodial credit risk for investments. The District's investment in Illinois Funds is not subject to custodial credit risk.

*Concentration Risk.* This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**PROPERTY TAXES**

Property taxes for 2019 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by DuPage County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

**INTERFUND BALANCES**

Interfund balances are advances in anticipation of receipts to cover temporary cash shortages. The composition of interfund balances as of the date of this report, is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Debt Service	<u>\$ 258,054</u>

**INTERFUND TRANSFERS**

Interfund transfers for the year consisted of the following:

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
Debt Service	General	\$ 135,742 (1)
Capital Projects	General	250,000 (2)
Debt Service	Recreation	<u>177,973 (1)</u>
		<u>563,715</u>

Transfers are used to (1) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, and (2) move funds from the General Fund to the Capital Projects Fund in accordance with the fund balance policy.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**CAPITAL ASSETS**

**Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 24,198,994	—	—	24,198,994
Construction in Progress	554,226	740	539,070	15,896
	<u>24,753,220</u>	<u>740</u>	<u>539,070</u>	<u>24,214,890</u>
<b>Depreciable Capital Assets</b>				
Land Improvements	4,633,789	1,578,379	—	6,212,168
Buildings and Improvements	16,418,912	79,318	—	16,498,230
Machinery and Equipment	4,585,226	335,053	—	4,920,279
Infrastructure	1,486,405	1,370,445	—	2,856,850
	<u>27,124,332</u>	<u>3,363,195</u>	<u>—</u>	<u>30,487,527</u>
<b>Less Accumulated Depreciation</b>				
Land Improvements	2,380,714	180,425	—	2,561,139
Buildings and Improvements	8,156,423	456,236	—	8,612,659
Machinery and Equipment	2,602,717	218,899	—	2,821,616
Infrastructure	283,177	79,173	—	362,350
	<u>13,423,031</u>	<u>934,733</u>	<u>—</u>	<u>14,357,764</u>
<b>Total Net Depreciable Capital Assets</b>	<u>13,701,301</u>	<u>2,428,462</u>	<u>—</u>	<u>16,129,763</u>
<b>Total Net Capital Assets</b>	<u>38,454,521</u>	<u>2,429,202</u>	<u>539,070</u>	<u>40,344,653</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 28,042
Culture and Recreation	<u>906,691</u>
	<u>934,733</u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**CAPITAL ASSETS - Continued**

**Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 40,475	—	—	40,475
<b>Depreciable Capital Assets</b>				
Land Improvements	97,909	53,116	—	151,025
Buildings and Improvements	4,706,293	24,800	—	4,731,093
Machinery and Equipment	184,307	—	—	184,307
Infrastructure	86,976	—	—	86,976
	<u>5,075,485</u>	<u>77,916</u>	<u>—</u>	<u>5,153,401</u>
<b>Less Accumulated Depreciation</b>				
Land Improvements	57,926	11,297	—	69,223
Buildings and Improvements	3,110,807	138,962	—	3,249,769
Machinery and Equipment	137,809	7,342	—	145,151
Infrastructure	29,785	4,099	—	33,884
	<u>3,336,327</u>	<u>161,700</u>	<u>—</u>	<u>3,498,027</u>
<b>Total Net Depreciable Capital Assets</b>	<u>1,739,158</u>	<u>(83,784)</u>	<u>—</u>	<u>1,655,374</u>
<b>Total Net Capital Assets</b>	<u>1,779,633</u>	<u>(83,784)</u>	<u>—</u>	<u>1,695,849</u>

Depreciation expense was charged to the following function for the business-type activities.

Recreational Facilities	<u>\$ 161,700</u>
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# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### LONG-TERM DEBT

##### General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Park Bonds of 2012 - Due in annual installments of \$231,712 to \$297,212 plus interest at 2.64% to 3.64% through October 30, 2022.	\$ 861,496	—	277,317	584,179
General Obligation Limited Tax Park Bonds of 2016 - Due in annual installments of \$281,455 to \$300,880 plus interest at 2.188% to 2.375% through October 30, 2026.	1,164,025	—	—	1,164,025
General Obligation Park Bonds of 2019 - Due in annual installments of \$555,000 to \$1,185,000 plus interest at 3.00% to 5.00% through October 30, 2038.	16,215,000	—	555,000	15,660,000
	<u>18,240,521</u>	<u>—</u>	<u>832,317</u>	<u>17,408,204</u>

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### LONG-TERM DEBT - Continued

##### Debt Certificates

The District issues debt certificates to provide funds for the acquisition and construction of major capital facilities. Debt certificates have been issued for governmental activities. Debt certificates currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Debt Certificate of 2018 - Due in annual installments of \$64,761 to \$78,461 plus interest at 3.25% through March 1, 2025.	\$ 368,373	—	69,039	299,334
Debt Certificate of 2020 - Due in annual installments of \$84,801 to \$94,641 plus interest at 2.45% through March 1, 2025.	450,000	—	84,801	365,199
	818,373	—	153,840	664,533

##### Promissory Notes Payable

The District enters into promissory notes payable to provide funds for the acquisition and construction of major capital projects. Promissory notes payable have been issued for the governmental activities. Promissory notes payable are direct obligations and pledge the full faith and credit of the District. Promissory notes payable currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Promissory Note of 2020 - Due in annual installments of \$100,000 plus interest at 2.00% through December 31, 2024.	\$ 500,000	—	100,000	400,000



**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Installment Contract Payable**

The District also issues installment contracts payable to provide funds for the purchase of capital assets. Installment contracts currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract of 2020 - Due in annual installments of \$34,223 to \$37,841 plus interest at 6.90% through June 1, 2022.	\$ 108,650	—	37,841	70,809

**Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
<b>Governmental Activities</b>					
Compensated Absences	\$ 156,207	26,526	13,263	169,470	33,894
Net Pension Liability/(Asset) - IMRF	377,305	—	805,653	(428,348)	—
Total OPEB Liability - RBP	386,150	46,717	—	432,867	—
General Obligation Bonds	18,240,521	—	832,317	17,408,204	866,967
Unamortized Bond Premium	1,040,105	—	54,742	985,363	—
Debt Certificates Payable	818,373	—	153,840	664,533	159,295
Promissory Note Payable	500,000	—	100,000	400,000	100,000
Installment Contract Payable	108,650	—	37,841	70,809	34,223
	<u>21,627,311</u>	<u>73,243</u>	<u>1,997,656</u>	<u>19,702,898</u>	<u>1,194,379</u>
<b>Business-Type Activities</b>					
Compensated Absences	18,911	432	864	18,479	3,696
Net Pension Liability/(Asset) - IMRF	87,679	—	192,417	(104,738)	—
Total OPEB Liability - RBP	86,345	2,710	—	89,055	—
	<u>192,935</u>	<u>3,142</u>	<u>193,281</u>	<u>2,796</u>	<u>3,696</u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Long-Term Liabilities Activity - Continued**

For the governmental activities, the compensated absences, the net position liability/(asset) and the total OPEB liability are liquidated by the General Fund or Recreation Fund. The Debt Service Fund is making payments on the general obligation bonds, debt certificates payable and promissory note payable. The Special Recreation Fund is making payment on the installment contract payable. For the business-type activities, the compensated absences and the net pension liability/(asset) are being liquidated by the Recreational Facilities Fund.

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities							
	General		Debt Certificates		Promissory Note		Installment Contract	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 866,967	676,849	159,295	18,676	100,000	8,000	34,223	4,889
2023	907,212	636,855	163,767	14,204	100,000	6,000	36,586	2,526
2024	921,455	594,786	168,369	9,602	100,000	4,000	—	—
2025	957,610	555,880	173,102	4,868	100,000	2,000	—	—
2026	999,080	515,033	—	—	—	—	—	—
2027	1,040,880	472,108	—	—	—	—	—	—
2028	780,000	426,962	—	—	—	—	—	—
2029	815,000	387,087	—	—	—	—	—	—
2030	855,000	349,612	—	—	—	—	—	—
2031	890,000	319,162	—	—	—	—	—	—
2032	920,000	292,012	—	—	—	—	—	—
2033	945,000	259,312	—	—	—	—	—	—
2034	985,000	220,712	—	—	—	—	—	—
2035	1,025,000	180,512	—	—	—	—	—	—
2036	1,065,000	138,712	—	—	—	—	—	—
2037	1,105,000	98,765	—	—	—	—	—	—
2038	1,145,000	60,796	—	—	—	—	—	—
2039	1,185,000	22,012	—	—	—	—	—	—
Totals	17,408,204	6,207,167	664,533	47,350	400,000	20,000	70,809	7,415

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### LONG-TERM DEBT - Continued

##### Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2019	<u>\$ 1,631,546,478</u>
Legal Debt Limit - 2.875% of Assessed Value	46,906,961
Amount of Debt Applicable to Limit	<u>18,072,737</u>
Legal Debt Margin	<u>28,834,224</u>
Non-Referendum Legal Debt Limit	
0.575% of Equalized Assessed Value	9,381,392
Amount of Debt Applicable to Limit	<u>1,748,204</u>
Non-Referendum Legal Debt Margin	<u>7,633,188</u>

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### NET POSITION CLASSIFICATION

Net investment in capital assets was comprised of the following as of April 30, 2021:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 40,344,653
Plus: Unspent Bond Proceeds	934
Less Capital Related Debt:	
General Obligation Limited Tax Park Bonds of 2012	(584,179)
General Obligation Limited Tax Park Bonds of 2016	(1,164,025)
General Obligation Park Bonds of 2019	(15,660,000)
Debt Certificate of 2018	(299,334)
Debt Certificate of 2020	(365,199)
Promissory Note of 2020	(400,000)
Installment Contract of 2020	(70,809)
Unamortized Bond Premium	<u>(985,363)</u>
Net Investment in Capital Assets	<u>20,816,678</u>
Business-Type Activities	
Investment in Capital Assets	<u>1,695,849</u>

#### FUND BALANCE CLASSIFICATIONS

In the governmental funds' financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**FUND BALANCE CLASSIFICATIONS - Continued**

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* The District's policy manual states that the General Fund should maintain a minimum fund balance equal to 25% to 75% of operating expenditures.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor	Totals
Fund Balances						
Nonspendable						
Prepays	\$ 74,663	16,875	—	—	—	91,538
Restricted						
Property Tax Levies						
Illinois Municipal Retirement	—	—	—	—	128,474	128,474
Social Security	—	—	—	—	187,828	187,828
Audit	—	—	—	—	7,045	7,045
Special Recreation	—	—	—	—	108,215	108,215
Liability Insurance	—	—	—	—	94,735	94,735
Capital Projects	—	—	—	934	—	934
	—	—	—	934	526,297	527,231
Committed						
Recreational Programming, Facility Maintenance, and Future Recreation Capital	—	1,709,000	—	—	—	1,709,000
Capital Projects	—	—	—	723,799	—	723,799
	—	1,709,000	—	723,799	—	2,432,799
Unassigned	1,016,188	—	(258,054)	—	—	758,134
Total Fund Balances	1,090,851	1,725,875	(258,054)	724,733	526,297	3,809,702

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION

#### CONTINGENT LIABILITIES

##### Litigation

The District is not a defendant in any lawsuits at year-end. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

##### Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

##### Financial Impact from COVID-19

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

#### COMMITMENTS

##### Intergovernmental Agreement - Village of Oak Brook

In January 2020, the District entered into an amended intergovernmental agreement with the Village of Oak Brook (the "Village"). The District agreed to operate the Village Pool, tennis courts, and soccer fields during the 2020 season. The District shall pay the Village \$1 annually, while collecting and retaining all gross revenues generated by the operation of the facilities. In addition, the Park District agrees to invest 25% of the net profit from its operation of the facilities for the purpose of improving the facilities and related structures.

#### RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to the District's employees; and net income losses. The District has not incurred any liabilities during the current or prior fiscal years, with respect to insurance claims. Any settlements during the past three years have not exceeded the District's coverage.

##### Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since October 2010, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period January 1, 2021 to January 1, 2022:

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 4 - OTHER INFORMATION - Continued**

**RISK MANAGEMENT - Continued**

**Park District Risk Management Agency (PDRMA) - Continued**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self-Insured Retention</b>	<b>Limits</b>
<b>PROPERTY</b>			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$100,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$50,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000
Tax Revenue Interruption	\$1,000	\$1,000,000	\$3,000,000/Reported Values
			\$1,000,000/Non-Reported Values
Business Interruption, Rental Income	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Off Premises Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
<b>WORKERS COMPENSATION</b>			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability
<b>LIABILITY</b>			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
Communicable Disease	\$1,000/\$5,000	\$5,000,000	\$250,000/Claim/Aggregate;
			\$5,000,000 Aggregate All Members

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 4 - OTHER INFORMATION - Continued**

**RISK MANAGEMENT - Continued**

**Park District Risk Management Agency (PDRMA) - Continued**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self- Insured Retention</b>	<b>Limits</b>
<b>POLLUTION LIABILITY</b>			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
<b>OUTBREAK EXPENSE</b>			
OUTBREAK EXPENSE			\$1,000,000 Aggregate Policy Limit
Outbreak Suspension	24 Hours	N/A	\$5,000/\$25,000/Day All Locations
			\$150,000/\$500,000 Aggregate
Workplace Violence Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
Fungus Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
<b>INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA</b>			
<b>LIABILITY COVERAGE</b>			
Breach Response	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Business Interruption	8 Hours	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Business Interruption due to			
System Failure	8 Hours	\$100,000	\$250,000/Occurrence/Annual Aggregate
Dependent Business Loss	8 Hours	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Liability	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
eCrime	\$1,000	\$100,000	\$50,000/Occurrence/Annual Aggregate
Criminal Reward	\$1,000	\$100,000	\$50,000/Occurrence/Annual Aggregate
<b>DEADLY WEAPON RESPONSE</b>			
Liability	\$1,000	\$9,000	\$500,000/Occurrence/\$2,500,000 Annual Aggregate
First Party Property	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Crisis Management Services	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Counseling/Funeral Expenses	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Medical Expenses	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
AD&D	\$1,000	\$9,000	\$50,000/person/\$500,000 Annual Aggregate
<b>VOLUNTEER MEDICAL ACCIDENT</b>			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense Excess of any other
			Collectible Insurance



**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 4 - OTHER INFORMATION - Continued**

**RISK MANAGEMENT - Continued**

**Park District Risk Management Agency (PDRMA) - Continued**

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
<b>UNDERGROUND STORAGE TANK LIABILITY</b>			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
<b>UNEMPLOYMENT COMPENSATION</b>			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA’s Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA’s Property/Casualty Program balance sheet at December 31, 2020 and the statement of revenues and expenses for the period ending December 31, 2020. The District’s portion of the overall equity of the pool is 0.395%% or \$224,251.

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### RISK MANAGEMENT - Continued

##### Park District Risk Management Agency (PDRMA) - Continued

Assets	\$ 76,433,761
Deferred Outflows of Resources - Pension	1,015,561
Liabilities	19,892,387
Deferred Inflows of Resources - Pension	798,816
Total Net Position	56,758,119
Operating Revenues	19,454,155
Nonoperating Revenues	4,109,196
Expenditures	16,158,333

Since 89.98% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

#### JOINT VENTURE

##### Gateway Special Recreation Association (the Association)

The District, along with eight other area municipalities and park districts, has entered into a joint agreement to provide recreational programs and other activities for handicapped and impaired individuals. Each member agency shares ratably in the Association, and generally provides funding based on its equalized assessed valuation. The District contributed \$36,287 to the Association during the current fiscal year. The District does not have a direct financial interest in the Association and, therefore, is not reported within the financial statements. Upon dissolution of the Association, the assets, if any, shall be divided among the members in accordance with equitable formula, as determined by a unanimous vote of the Board of Directors of the Association.

Complete financial statements for the Association can be obtained from the Association's administrative offices at City of Countryside's Park and Recreation Department.

#### DEFERRED COMPENSATION PLANS

The District offers its employees four deferred compensation plans, created in accordance with Internal Revenue Code Section 457. The plans were amended during prior years, and all funds are held in trust and administered by outside third-party trustees. The plans, available to all eligible full-time District employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

##### Illinois Municipal Retirement Fund (IMRF)

The District contributes to one defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

##### Plan Descriptions

*Plan Administration.* All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

##### Illinois Municipal Retirement Fund (IMRF)

*Plan Membership.* As of December 31, 2020, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	24
Inactive Plan Members Entitled to but not yet Receiving Benefits	88
Active Plan Members	<u>43</u>
Total	<u><u>155</u></u>

*Contributions.* As set by statute, the District's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2021, the District's contribution was 8.76% of covered payroll.

*Net Pension Liability/(Asset).* The District's net pension liability/(asset) was measured as of December 31, 2020. The total pension liability/(asset) used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2020, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.25%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

##### Illinois Municipal Retirement Fund (IMRF) - Continued

##### Plan Descriptions - Continued

*Actuarial Assumptions - Continued.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	1.30%
Domestic Equities	37.00%	5.00%
International Equities	18.00%	6.00%
Real Estate	9.00%	6.20%
Blended	7.00%	2.85% - 6.95%
Cash and Cash Equivalents	1.00%	0.70%

##### Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Discount Rate Sensitivity**

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 772,629	(533,086)	(1,551,244)

**Changes in the Net Pension Liability/(Asset)**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2019	\$ 9,524,439	9,059,455	464,984
Changes for the Year:			
Service Cost	299,184	—	299,184
Interest on the Total Pension Liability	686,638	—	686,638
Difference Between Expected and Actual Change of Assumptions	(126,235)	—	(126,235)
Experience of the Total Pension Liability	(340,374)	—	(340,374)
Contributions - Employer	—	237,731	(237,731)
Contributions - Employees	—	121,429	(121,429)
Net Investment Income	—	1,280,951	(1,280,951)
Benefit Payments, Including Refunds of Employee Contributions	(406,317)	(406,317)	—
Other (Net Transfer)	—	(122,828)	122,828
Net Changes	112,896	1,110,966	(998,070)
Balances at December 31, 2020	9,637,335	10,170,421	(533,086)

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended April 30, 2021, the District recognized pension expense of \$57,322. At April 30, 2021, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 78,513	(262,652)	(184,139)
Change in Assumptions	77,781	(123,232)	(45,451)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	(756,424)	(756,424)
Total Expense to be Recognized in Future Periods	156,294	(1,142,308)	(986,014)
Contributions made Subsequent to the Measurement Date	80,852	—	80,852
 Total Deferred Amounts Related to IMRF	 237,146	 (1,142,308)	 (905,162)

\$80,852 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2022	\$ (249,007)
2023	(166,939)
2024	(403,585)
2025	(166,483)
2026	—
Thereafter	—
Total	<u>(986,014)</u>

# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### OTHER POST-EMPLOYMENT BENEFITS

##### General Information about the OPEB Plan

*Plan Description.* The District's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided.* RBP provides medical, dental and vision insurance benefits for retirees and their dependents. Retirees are responsible for full cost coverage. Coverage is secondary Medicare once eligible.

*Plan Membership.* As of April 30, 2021, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	—
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>41</u>
Total	<u><u>41</u></u>

##### Total OPEB Liability

The District's total OPEB liability was measured as of April 30, 2021, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the April 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:



# OAK BROOK PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### OTHER POST-EMPLOYMENT BENEFITS - Continued

##### Total OPEB Liability - Continued

*Actuarial Assumptions and Other Inputs - Continued.*

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	2.27%
Healthcare Cost Trend Rates	7.70% decreasing to an ultimate rate of 5.00% for 2031 and later years
Retirees' Share of Benefit-Related Costs	100% of Projected Health Insurance Premiums for Retirees

The discount rate was based on the High Quality 20 Year Tax-Exempt G.O. Bond Rate.

Mortality rates were based on the IMRF Sex Distinct Raw Rates as developed in the RP-2014 Study, with Blue Collar Adjustment. These rates are improved generationally using MP-2016 Improvement Rates.

##### Change in the Total OPEB Liability

	Total OPEB Liability
Balance at April 30, 2020	\$ 472,495
Changes for the Year:	
Service Cost	10,776
Interest on the Total OPEB Liability	11,818
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	10,620
Changes of Assumptions or Other Inputs	37,910
Benefit Payments	(21,697)
Net Changes	49,427
Balance at April 30, 2021	521,922

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

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**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The discount rate used to measure the total pension liability was 2.27%, while the prior valuation used 2.56%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

		Current	
	1% Decrease	Discount Rate	1% Increase
	(1.27%)	(2.27%)	(3.27%)
Total OPEB Liability	\$ 600,345	521,922	457,604

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

		Healthcare	
	1% Decrease	Cost Trend	1% Increase
	(Varies)	Rates	(Varies)
	(Varies)	(Varies)	(Varies)
Total OPEB Liability	\$ 455,617	521,922	601,395

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended April 30, 2021, the District recognized OPEB expense of \$71,124. Per GASB Statement No. 75, under the Alternative Measurement Method, changes in Total OPEB Liability are immediately recognized as expenses, resulting in no deferred outflows or resources or deferred inflows of resources related to OPEB. At April 30, 2021, the District did not report deferred outflows of resources and deferred inflows of resources related to OPEB.

## **REQUIRED SUPPLEMENTARY INFORMATION**

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability  
Retiree Benefit Plan
- Budgetary Comparison Schedules  
General Fund  
Recreation - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Illinois Municipal Retirement Fund  
Schedule of Employer Contributions  
April 30, 2021**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions a Percentage of Covered Payroll
2016	\$ 207,785	\$ 207,785	\$ —	\$ 2,088,296	9.95%
2017	224,127	224,127	—	2,232,341	10.04%
2018	237,258	237,258	—	2,480,501	9.56%
2019	231,058	231,058	—	2,702,612	8.55%
2020	226,342	226,342	—	2,882,457	7.85%
2021	243,781	243,781	—	2,781,781	8.76%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	23 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Schedule of Changes in the Employer's Net Pension Liability/(Asset)**

**April 30, 2021**

	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 210,051
Interest	509,759
Differences Between Expected and Actual Experience	232,725
Change of Assumptions	9,952
Benefit Payments, Including Refunds of Member Contributions	<u>(329,532)</u>
Net Change in Total Pension Liability	632,955
Total Pension Liability - Beginning	<u>6,856,525</u>
 Total Pension Liability - Ending	 <u><u>7,489,480</u></u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 207,785
Contributions - Members	95,745
Net Investment Income	31,684
Benefit Payments, Including Refunds of Member Contributions	<u>(329,532)</u>
Other (Net Transfer)	<u>63,600</u>
Net Change in Plan Fiduciary Net Position	69,282
Plan Net Position - Beginning	<u>6,349,818</u>
 Plan Net Position - Ending	 <u><u>6,419,100</u></u>
 Employer's Net Pension Liability/(Asset)	 <u><u>\$ 1,070,380</u></u>
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	  85.71%
 Covered Payroll	 \$ 2,088,296
 Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	  51.26%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020
243,085	234,978	244,224	284,232	299,184
554,280	574,462	598,920	644,216	686,638
(140,571)	129,979	142,287	46,625	(340,374)
(10,033)	(267,050)	267,102	—	(126,235)
(421,498)	(345,490)	(356,269)	(388,520)	(406,317)
225,263	326,879	896,264	586,553	112,896
7,489,480	7,714,743	8,041,622	8,937,886	9,524,439
7,714,743	8,041,622	8,937,886	9,524,439	9,637,335
224,127	240,111	236,353	214,528	237,731
100,455	110,367	117,524	129,580	121,429
442,683	1,223,421	(427,301)	1,420,615	1,280,951
(421,498)	(345,490)	(356,269)	(388,520)	(406,317)
67,848	(119,283)	124,160	46,944	(122,828)
413,615	1,109,126	(305,533)	1,423,147	1,110,966
6,419,100	6,832,715	7,941,841	7,636,308	9,059,455
6,832,715	7,941,841	7,636,308	9,059,455	10,170,421
882,028	99,781	1,301,578	464,984	(533,086)
88.57%	98.76%	85.44%	95.12%	105.53%
2,232,341	2,452,615	2,611,646	2,879,565	2,698,414
39.51%	4.07%	49.84%	16.15%	(19.76%)

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Retiree Benefit Plan**

**Schedule of Changes in the Employer's Total OPEB Liability**

**April 30, 2021**

	<u>4/30/2019</u>	<u>4/30/2020</u>	<u>4/30/2021</u>
Total OPEB Liability			
Service Cost	\$ 8,825	9,338	10,776
Interest	15,409	15,069	11,818
Changes in Benefit Terms	—	—	—
Differences Between Expected and Actual Experience	—	—	10,620
Change of Assumptions or Other Inputs	8,171	62,094	37,910
Benefit Payments	(22,339)	(23,378)	(21,697)
Net Change in Total OPEB Liability	10,066	63,123	49,427
Total OPEB Liability - Beginning	399,306	409,372	472,495
Total OPEB Liability - Ending	<u>\$ 409,372</u>	<u>472,495</u>	<u>521,922</u>
Covered-Employee Payroll	\$ 2,200,267	2,304,537	2,605,412
Total OPEB Liability as a Percentage of Covered-Employee Payroll	18.61%	20.50%	20.03%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes of assumptions related to the discount rate were made in 2019, 2020 and 2021.



**OAK BROOK PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 1,549,013	1,549,013	1,561,755
Intergovernmental	95,154	95,154	112,287
Charges for Services	929,420	929,420	601,669
Interest Income	11,500	11,500	6,312
Miscellaneous	460,120	460,120	232,112
Total Revenues	<u>3,045,207</u>	<u>3,045,207</u>	<u>2,514,135</u>
Expenditures			
General Government	1,030,652	987,035	903,800
Culture and Recreation	1,805,009	1,848,626	1,302,291
Total Expenditures	<u>2,835,661</u>	<u>2,835,661</u>	<u>2,206,091</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	209,546	209,546	308,044
Other Financing (Uses)			
Transfers Out	<u>(392,042)</u>	<u>(392,042)</u>	<u>(385,742)</u>
Net Change in Fund Balance	<u>(182,496)</u>	<u>(182,496)</u>	<u>(77,698)</u>
Fund Balance - Beginning			<u>1,168,549</u>
Fund Balance - Ending			<u><u>1,090,851</u></u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 961,938	961,938	969,988
Intergovernmental	59,956	59,956	40,279
Charges for Services	3,262,359	3,262,359	1,122,377
Interest Income	17,500	17,500	7,411
Miscellaneous	92,365	92,365	83,222
Total Revenues	<u>4,394,118</u>	<u>4,394,118</u>	<u>2,223,277</u>
Expenditures			
Culture and Recreation	4,308,625	4,308,625	2,553,072
Capital Outlay	240,000	240,000	100,216
Debt Service			
Principal Retirement	—	—	37,841
Interest and Fiscal Charges	—	—	1,271
Total Expenditures	<u>4,548,625</u>	<u>4,548,625</u>	<u>2,692,400</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(154,507)	(154,507)	(469,123)
Other Financing (Uses)			
Transfers Out	<u>(201,673)</u>	<u>(201,673)</u>	<u>(177,973)</u>
Net Change in Fund Balance	<u>(356,180)</u>	<u>(356,180)</u>	(647,096)
Fund Balance - Beginning			<u>2,372,971</u>
Fund Balance - Ending			<u><u>1,725,875</u></u>

## **OTHER SUPPLEMENTARY INFORMATION**

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Enterprise Fund
- Schedule of Governmental Capital Assets
- Consolidated Year-End Financial Report

# INDIVIDUAL FUND DESCRIPTIONS

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## GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

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## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditures for specified purposes.

### Recreation Fund

The Recreation Fund is used to account for the proceeds derived from, and the related costs incurred, in connection with the recreation programs offered by the District.

### Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for the activities resulting from the District's participation in the Illinois Municipal Retirement Fund. Financing is provided by a specific annual property tax levy, which produces a sufficient amount to pay the District's contributions to the Fund on behalf of the District's employees. Transactions recorded are payments to IMRF, property taxes received, and interest earned.

### Social Security Fund

The Social Security Fund is used to account for the activities resulting from the District's Social Security contributions. Financing is provided by a specific annual property tax levy, which produces a sufficient amount to pay the District's contributions to Social Security on behalf of the District's employees. Transactions recorded are payments to Social Security and property taxes received.

### Audit Fund

The Audit Fund is used to account for the expenditures in connection with the District's annual financial and compliance audit, which is mandated by State statute. Financing is provided from an annual property tax levy, the proceeds of which can only be used for this purpose. Transactions consist of property taxes received and audit expenses.

### Special Recreation

The Special Recreation Fund is used to account for the expenditures related to the District's membership in Gateway Special Recreation Association, in order to provide recreational programs for disabled individuals.

# INDIVIDUAL FUND DESCRIPTIONS

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## SPECIAL REVENUE FUNDS - CONTINUED

### **Liability Insurance Fund**

The Liability Insurance Fund is used to account for the District's and risk management activities, including participation in the Park District Risk Management Agency (PDRMA). Financing is provided from an annual property tax levy.

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### **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Financing is provided by the annual tax levy.

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### **CAPITAL PROJECTS FUND**

The Capital Projects Fund is used to account for all resources used for the acquisition of capital assets by the District, except those financed by Proprietary Funds, including general and infrastructure capital assets.

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### **ENTERPRISE FUND**

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

### **Recreational Facilities Fund**

The Recreational Facilities Fund is used to account for the operations of the Tennis Center facilities. The District records the activity in the enterprise fund, and the operations are presented as a business-type activity in the government-wide financial statements, as they rely on customer fees and charges to a significant extent.

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**OAK BROOK PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Revenues - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Taxes			
Property Taxes	\$ 1,549,013	1,549,013	1,561,755
Intergovernmental			
Personal Property Replacement Taxes	95,154	95,154	108,223
Grants	—	—	4,064
	95,154	95,154	112,287
Charges for Services			
Building - Recreation Center			
Building Rentals	355,090	355,090	245,976
Open Gym Fees/Passes	255,400	255,400	84,071
Child Care Fees	—	—	—
Locker Rentals	6,480	6,480	385
Vending Commissions	17,930	17,930	1,910
Building - Shelter			
Building Rentals	72,120	72,120	12,608
Parks			
Field Rentals	222,400	222,400	256,719
	929,420	929,420	601,669
Interest Income	11,500	11,500	6,312
Miscellaneous	460,120	460,120	232,112
Total Revenues	3,045,207	3,045,207	2,514,135

**OAK BROOK PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
General Government			
Salaries and Wages			
Personnel			
Full-Time	\$ 624,970	624,970	622,905
Part-Time	15,671	15,671	9,205
Services			
Insurance and Benefits			
Group Medical and Life	153,541	153,541	133,063
Postage	1,160	1,160	385
Dues and Subscriptions	13,243	13,243	11,684
Educational Training	19,507	19,507	2,486
Printing and Publications	3,280	3,280	1,738
Telephone	4,849	5,094	4,327
Vehicle Expenditures	470	470	139
Miscellaneous	76,390	31,478	9,453
Supplies and Materials			
General Office	32,471	33,271	32,132
Office Commodities	4,300	4,550	2,835
Equipment	8,800	8,800	8,626
Professional Services			
Legal	30,000	30,000	34,486
Building and Grounds	2,000	2,000	—
Other	14,000	14,000	9,168
Contracts Maintenance	26,000	26,000	21,168
Total General Government	1,030,652	987,035	903,800
Culture and Recreation			
Parks			
Salaries and Wages			
Personnel			
Maintenance - Full-Time	357,235	357,235	333,694
Maintenance - Part-Time	17,160	17,160	43



**OAK BROOK PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Parks - Continued			
Services			
Insurance and Benefits			
Group Medical and Life	\$ 98,825	98,825	83,880
Dues and Subscriptions	1,255	1,255	461
Educational Training	10,700	10,700	5,146
Utilities	27,953	28,903	18,587
Telephone	3,460	3,460	2,503
Miscellaneous	500	500	—
Repairs and Maintenance			
Contracts - Park Maintenance	134,103	134,674	101,524
Supplies and Materials			
Commodities	103,300	103,300	45,806
Equipment	13,200	13,200	6,616
Building			
Recreation Center			
Salaries and Wages			
Personnel			
Full-Time	290,964	332,600	338,715
Part-Time	273,000	273,000	72,362
Services			
Insurance and Benefits			
Group Medical and Life	125,980	125,980	106,688
Postage	300	300	50
Dues and Subscriptions	940	940	238
Educational Training	4,850	4,850	179
Printing and Publications	250	250	—
Utilities	88,060	88,060	45,258
Telephone	4,260	4,260	3,864
Vehicle Expenditures	300	300	—
Repairs and Maintenance			
Contractual Services	64,133	64,133	42,547

**OAK BROOK PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Recreation - Continued			
Building - Continued			
Recreation Center - Continued			
Supplies and Materials			
General Office	\$ 10,280	10,280	6,164
Office Commodities	3,000	3,000	663
Building Equipment	36,425	36,425	18,409
Theme Party Expenditures	5,440	5,440	—
Maintenance Commodities	40,400	40,400	28,493
Miscellaneous	16,960	16,960	5,327
Shelter			
Salaries and Wages			
Personnel			
Full-Time	16,909	16,909	10,260
Part-Time	9,065	9,065	—
Services			
Insurance and Benefits			
Group Medical and Life	3,540	4,000	4,013
Utilities	17,020	17,020	9,836
Telephone	1,200	1,200	1,141
Contractual Services	11,742	11,742	8,018
Supplies and Materials			
Small Equipment	2,880	2,880	(51)
Maintenance Commodities	4,350	4,350	457
Miscellaneous	5,070	5,070	1,400
Total Culture and Recreation	1,805,009	1,848,626	1,302,291
Total Expenditures	2,835,661	2,835,661	2,206,091

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund  
Schedule of Revenues - Budget and Actual  
For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Taxes			
Property Taxes	\$ 961,938	961,938	969,988
Intergovernmental			
Personal Property Replacement Tax	29,956	29,956	34,070
Grants	30,000	30,000	6,209
Total Intergovernmental	59,956	59,956	40,279
Charges for Services			
Recreation Program Fees	992,348	992,348	521,796
Fitness Center			
Memberships	701,918	701,918	167,142
Personal Training	125,000	125,000	19,996
Towel Rentals	10,400	10,400	2,600
Other	7,190	7,190	693
Aquatic Center			
Pool Passes	545,691	545,691	97,224
Pool Rentals	178,206	178,206	98,936
Advertising	10,000	10,000	8,000
Aquatic Programs			
Programs	406,154	406,154	57,654
Lessons	188,805	188,805	115,913
Swim Team	96,647	96,647	32,423
Total Charges for Services	3,262,359	3,262,359	1,122,377
Interest Income	17,500	17,500	7,411
Miscellaneous	92,365	92,365	83,222
Total Revenues	4,394,118	4,394,118	2,223,277

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund  
 Schedule of Expenditures - Budget and Actual  
 For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Culture and Recreation			
Administration			
Salaries and Wages			
Personnel			
Full-Time	\$ 444,139	444,139	430,324
Part-Time	15,683	15,683	6,957
Services			
Insurance and Benefits			
Group Medical and Life	138,497	138,497	122,085
Postage	800	800	297
Dues and Subscriptions	6,420	6,420	3,586
Educational Training	12,300	12,300	865
Printing and Publications	650	650	365
Utilities	61,479	61,479	36,207
Telephone	7,352	7,352	6,283
Vehicle Expenditures	700	700	—
Overhead	230,000	230,000	115,000
Miscellaneous Administrative	87,650	27,650	43,492
Supplies and Materials			
General Office	16,000	17,300	13,012
Office Commodities	2,500	2,500	1,960
Equipment	8,500	9,000	9,277
Marketing			
Salaries and Wages			
Personnel			
Full-Time	168,251	168,251	167,368
Part-Time	—	12,175	12,174
Services			
Insurance and Benefits			
Group Medical and Life	67,772	55,597	31,688
Postage	12,485	12,485	240
Marketing and Promotions	19,910	19,910	1,414
Supplies and Materials			
Equipment	500	500	500
Printing and Public Actions	51,161	51,161	18,244
Other	16,950	16,950	7,691

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund  
 Schedule of Expenditures - Budget and Actual - Continued  
 For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Recreation			
Children's Programs			
Salaries and Wages			
Personnel			
Part-Time	\$ 338,948	338,948	119,937
Services			
Contractual Instruction	28,635	70,200	74,495
Contract Services	87,075	87,075	37,086
Supplies and Materials			
Program Commodities	14,660	16,560	3,622
Program Materials	14,010	14,010	3,545
Equipment	1,050	1,400	994
Adult Programs			
Salaries and Wages			
Personnel			
Part-Time	8,488	8,488	3,832
Services			
Contractual Instruction	27,786	18,048	—
Contract Services	4,945	4,945	2,472
Supplies and Materials			
Program Commodities	150	150	—
Program Materials	1,800	1,800	161
Pioneer Programs			
Salaries and Wages			
Personnel			
Part-Time	1,000	1,000	—
Services			
Contract Services	65,597	65,597	5,932
Printing and Publications	3,300	3,300	231
Supplies and Materials			
Program Commodities	500	500	12
Program Materials	600	600	478
Aquatic Programs			
Salaries and Wages			
Personnel			
Part-Time	217,047	217,047	74,318

OAK BROOK PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2021

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Recreation - Continued			
Aquatic Programs - Continued			
Services			
Contract Services	\$ 54,834	54,834	27,799
Printing and Publications	200	200	—
Supplies and Materials			
Program Materials	4,600	4,600	1,011
Swim Team Expenditures	4,375	4,375	115
Other	2,000	2,000	—
Special Events			
Salaries and Wages			
Personnel			
Part-Time	5,464	5,464	702
Services			
Contract Services	35,940	35,940	25,939
Supplies and Materials			
Program Materials	15,885	39,385	42,500
Program Commodities	14,820	14,820	7,149
Equipment	500	500	792
Other	2,375	2,375	2,590
Building			
Fitness Center			
Salaries and Wages			
Personnel			
Full-Time	52,374	52,374	52,505
Part-Time	291,477	291,477	86,018
Services			
Insurance and Benefits			
Group Medical and Life	25,877	26,500	26,756
Contract Services	4,900	4,900	1,552
Postage	1,000	1,000	133
Dues and Subscriptions	375	375	66
Educational Training	3,900	3,900	—
Utilities	66,974	66,974	36,207
Telephone	1,800	1,800	1,386

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Building - Continued			
Fitness Center - Continued			
Services - Continued			
General Office	\$ 11,550	11,550	7,433
Special Events	1,025	1,025	—
Overhead	105,000	105,000	52,500
Private Rental Expenditures	31,466	31,466	15,734
Miscellaneous Administrative	19,351	19,351	9,056
Repairs and Maintenance			
Fitness Equipment	8,000	8,000	108,527
Supplies and Materials			
Office Commodities	1,300	1,300	1,009
Program Commodities	550	550	12
Equipment	12,000	12,000	9,679
Towel Service	13,500	13,500	—
Aquatic Center			
Salaries and Wages			
Personnel			
Full-Time	202,276	189,456	163,040
Part-Time	500,731	503,699	233,291
Services			
Insurance and Benefits			
Group Medical and Life	59,582	59,582	55,176
Contract Services	117,276	121,728	44,743
Postage	750	750	134
Dues and Subscriptions	2,387	2,387	528
Printing and Publications	8,500	8,500	—
Educational Training	13,623	13,623	2,599
Utilities	123,287	123,287	63,360
Telephone	3,720	3,720	3,364
Vehicle Expenditures	750	750	—
Overhead	111,000	111,000	52,500
Legal	500	500	—
Private Rental Expenditures	19,828	19,828	37

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Building - Continued			
Aquatic Center - Continued			
Services - Continued			
Miscellaneous Administrative	\$ 20,601	20,601	9,825
Other	16,000	14,500	—
Supplies and Materials			
Office Commodities	2,900	2,900	337
Program Commodities	8,600	8,600	172
Equipment	8,500	8,500	—
Maintenance Supplies	56,900	56,900	12,495
I.D. Cards	1,000	1,000	12
General Office	10,497	10,497	5,033
Repairs and Maintenance	25,000	26,500	15,234
Other	15,715	21,115	17,878
Total Culture and Recreation	4,308,625	4,308,625	2,553,072
Capital Outlay	240,000	240,000	100,216
Debt Service			
Principal Retirement	—	—	37,841
Interest and Fiscal Charges	—	—	1,271
Total Debt Service	—	—	39,112
Total Expenditures	4,548,625	4,548,625	2,692,400



**OAK BROOK PARK DISTRICT, ILLINOIS**

**Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,535,044	1,535,044	1,548,625
Interest Income	400	400	244
Total Revenues	<u>1,535,444</u>	<u>1,535,444</u>	<u>1,548,869</u>
Expenditures			
Debt Service			
Principal Retirement	1,086,158	1,086,157	1,086,157
Interest and Fiscal Charges	748,525	748,524	748,498
Total Expenditures	<u>1,834,683</u>	<u>1,834,681</u>	<u>1,834,655</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(299,239)	(299,237)	(285,786)
Other Financing Sources			
Transfers In	<u>313,715</u>	<u>313,715</u>	<u>313,715</u>
Net Change in Fund Balance	<u>14,476</u>	<u>14,478</u>	27,929
Fund Balance - Beginning			<u>(285,983)</u>
Fund Balance - Ending			<u><u>(258,054)</u></u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
Grants	\$ 400,000	400,000	400,000
Interest Income	15,000	15,000	9,788
Miscellaneous	6,000	6,000	55,518
Total Revenues	<u>421,000</u>	<u>421,000</u>	<u>465,306</u>
Expenditures			
General Government			
Services			
Legal Expenditures	1,000	1,000	2,204
Capital Outlay			
Building and Park Improvements	3,182,000	3,182,000	2,603,754
Total Expenditures	<u>3,183,000</u>	<u>3,183,000</u>	<u>2,605,958</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,762,000)	(2,762,000)	(2,140,652)
Other Financing Sources			
Transfers In	250,000	250,000	250,000
Net Change in Fund Balance	<u>(2,512,000)</u>	<u>(2,512,000)</u>	(1,890,652)
Fund Balance - Beginning			<u>2,615,385</u>
Fund Balance - Ending			<u><u>724,733</u></u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental - Special Revenue Funds**

**Combining Balance Sheet**

**April 30, 2021**

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**See Following Page**

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental - Special Revenue Funds**

**Combining Balance Sheet**

**April 30, 2021**

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	<u>Illinois Municipal Retirement</u>
<b>ASSETS</b>	
Cash and Investments	\$ 128,474
Receivables - Net of Allowance	
Property Taxes	<u>118,719</u>
 Total Assets	 <u><u>247,193</u></u>
<b>LIABILITIES</b>	
Accounts Payable	—
Accrued Payroll	—
Total Liabilities	<u>—</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property Taxes	<u>118,719</u>
Total Liabilities and Deferred Inflows of Resources	<u>118,719</u>
<b>FUND BALANCES</b>	
Restricted	<u>128,474</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u><u>247,193</u></u>

Social Security	Audit	Special Recreation	Liability Insurance	Totals
197,012	7,045	109,183	99,497	541,211
118,719	13,377	56,852	128,752	436,419
315,731	20,422	166,035	228,249	977,630
—	—	—	4,205	4,205
9,184	—	968	557	10,709
9,184	—	968	4,762	14,914
118,719	13,377	56,852	128,752	436,419
127,903	13,377	57,820	133,514	451,333
187,828	7,045	108,215	94,735	526,297
315,731	20,422	166,035	228,249	977,630

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental - Special Revenue Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

**For the Fiscal Year Ended April 30, 2021**

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	<u>Illinois Municipal Retirement</u>
Revenues	
Taxes	\$ 154,861
Intergovernmental	30,062
Interest Income	452
Miscellaneous	—
Total Revenues	<u>185,375</u>
Expenditures	
Current	
Culture and Recreation	<u>192,468</u>
Net Change in Fund Balances	(7,093)
Fund Balances - Beginning	<u>135,567</u>
Fund Balances - Ending	<u><u>128,474</u></u>

Social Security	Audit	Special Recreation	Liability Insurance	Totals
264,087	8,145	105,985	150,003	683,081
20,041	—	—	8,017	58,120
347	141	69	213	1,222
—	—	39,884	—	39,884
284,475	8,286	145,938	158,233	782,307
211,809	12,750	90,657	155,933	663,617
72,666	(4,464)	55,281	2,300	118,690
115,162	11,509	52,934	92,435	407,607
187,828	7,045	108,215	94,735	526,297

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Illinois Municipal Retirement - Special Revenue Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 153,916	153,916	154,861
Intergovernmental			
Personal Property Replacement Taxes	26,432	26,432	30,062
Interest Income	750	750	452
Total Revenues	181,098	181,098	185,375
Expenditures			
Culture and Recreation			
Services			
Illinois Municipal Retirement Contributions	216,000	216,000	192,468
Net Change in Fund Balance	(34,902)	(34,902)	(7,093)
Fund Balance - Beginning			135,567
Fund Balance - Ending			128,474



**OAK BROOK PARK DISTRICT, ILLINOIS**

**Social Security - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 259,765	259,765	264,087
Intergovernmental			
Personal Property Replacement Taxes	17,621	17,621	20,041
Interest Income	550	550	347
Total Revenues	<u>277,936</u>	<u>277,936</u>	284,475
Expenditures			
Culture and Recreation			
Services			
Social Security and Medicare Contributions	<u>279,463</u>	<u>279,463</u>	211,809
Net Change in Fund Balance	<u>(1,527)</u>	<u>(1,527)</u>	72,666
Fund Balance - Beginning			<u>115,162</u>
Fund Balance - Ending			<u>187,828</u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Audit - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 7,732	7,732	8,145
Interest Income	250	250	141
Total Revenues	<u>7,982</u>	<u>7,982</u>	<u>8,286</u>
Expenditures			
Culture and Recreation			
Services			
Annual Audit	12,750	12,750	12,750
Miscellaneous	50	50	—
Total Expenditures	<u>12,800</u>	<u>12,800</u>	<u>12,750</u>
Net Change in Fund Balance	<u>(12,550)</u>	<u>(12,550)</u>	(4,464)
Fund Balance - Beginning			<u>11,509</u>
Fund Balance - Ending			<u><u>7,045</u></u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Special Recreation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 101,012	101,012	105,985
Interest Income	100	100	69
Miscellaneous	20,000	20,000	39,884
Total Revenues	<u>121,112</u>	<u>121,112</u>	<u>145,938</u>
Expenditures			
Culture and Recreation			
Salaries and Wages			
Part-Time	53,546	53,546	30,100
Services			
Gateway Special Recreation Association	37,013	37,013	36,287
Supplies			
Program Materials	25,000	25,000	24,135
Miscellaneous	3,000	3,000	135
Total Expenditures	<u>118,559</u>	<u>118,559</u>	<u>90,657</u>
Net Change in Fund Balance	<u>2,553</u>	<u>2,553</u>	55,281
Fund Balance - Beginning			<u>52,934</u>
Fund Balance - Ending			<u><u>108,215</u></u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Liability Insurance - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 149,118	149,118	150,003
Intergovernmental			
Personal Property Replacement Tax	7,048	7,048	8,017
Interest Income	325	325	213
Total Revenues	<u>156,491</u>	<u>156,491</u>	<u>158,233</u>
Expenditures			
Culture and Recreation			
Salaries and Wages			
Full-Time	28,952	28,952	29,882
Services			
Insurance and Benefits			
Group Medical and Life	8,939	8,939	8,829
Risk Management Pool/PDRMA Contributions	110,349	110,349	110,349
Unemployment Insurance	62,525	62,525	6,873
Total Expenditures	<u>210,765</u>	<u>210,765</u>	<u>155,933</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(54,274)	(54,274)	2,300
Other Financing Sources			
Transfers In	<u>30,000</u>	<u>30,000</u>	—
Net Change in Fund Balance	<u>(24,274)</u>	<u>(24,274)</u>	2,300
Fund Balance - Beginning			<u>92,435</u>
Fund Balance - Ending			<u><u>94,735</u></u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Recreational Facilities - Enterprise Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Revenues			
Program Fees	\$ 1,779,500	1,779,500	1,493,943
Operating Expenses			
Salaries and Wages	967,140	967,140	707,159
Services	508,838	496,838	354,255
Contractual Repairs and Maintenance	98,559	98,559	32,459
Supplies and Materials	155,270	155,270	78,087
Capital Outlay	255,000	255,000	—
Total Operating Expenses	1,984,807	1,972,807	1,171,960
Operating Income (Loss)	(205,307)	(193,307)	321,983
Nonoperating Revenues			
Interest Income	17,000	17,000	1,960
Budgetary Net Income (Loss) Before GAAP Item	<u>(188,307)</u>	<u>(176,307)</u>	323,943
GAAP Item - Depreciation			<u>(161,700)</u>
Change in Net Position			162,243
Net Position - Beginning			<u>2,243,265</u>
Net Position - Ending			<u><u>2,405,508</u></u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Recreational Facilities - Enterprise Fund  
 Schedule of Operating Revenues - Budget and Actual  
 For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Operating Revenues			
Program Fees			
Memberships			
Residents	\$ 55,500	55,500	32,354
Nonresidents	210,500	210,500	156,053
Corporate	500	500	276
Court Fees - Tennis			
Permanent	155,000	155,000	119,670
Daily	176,000	176,000	166,083
Guest Fees	7,500	7,500	13,964
New Member Enrollment Fees	4,500	4,500	1,965
Lessons			
Private	210,000	210,000	195,923
Group	878,000	878,000	727,880
Gross Receipts from Sale of Merchandise	25,000	25,000	15,176
Other			
Rentals	2,000	2,000	12
League	17,500	17,500	795
Tournament Fees	30,000	30,000	20,674
Vending	2,000	2,000	150
Operating Grants	—	—	390
Miscellaneous	5,500	5,500	42,578
 Total Operating Revenues	 1,779,500	 1,779,500	 1,493,943

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Recreational Facilities - Enterprise Fund  
 Schedule of Operating Expenses - Budget and Actual  
 For the Fiscal Year Ended April 30, 2021**

	Budget		Actual
	Original	Final	
Operating Expenses			
Salaries and Wages			
General Administration			
Full-Time	\$ 216,140	216,140	199,850
Part-Time	225,000	225,000	92,259
Program Personnel			
Part-Time	425,000	425,000	341,421
Custodial			
Full-Time	61,000	61,000	52,762
Part-Time	40,000	40,000	20,867
Total Salaries and Wages	967,140	967,140	707,159
Services			
Insurance and Benefits			
Group Medical and Life	145,000	149,000	121,464
IMRF Contributions	32,020	32,020	22,764
FICA and Medicare	81,000	81,000	54,561
Insurance - Building	36,000	37,000	36,855
Professional Services	6,000	6,000	4,250
Postage	750	750	—
Marketing and Promotions	8,500	8,500	1,202
Dues and Subscriptions	2,250	2,250	230
Educational Training	11,500	11,500	1,073
Printing and Publications	1,000	1,000	40
Utilities	74,750	74,750	55,638
Telephone	12,768	12,768	12,688
Vehicle Expenses	500	500	—
Miscellaneous Administrative	96,800	79,800	43,490
Total Services	508,838	496,838	354,255
Contractual Repairs and Maintenance	98,559	98,559	32,459

OAK BROOK PARK DISTRICT, ILLINOIS

Recreational Facilities - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2021

	Budget		Actual
	Original	Final	
Operating Expenses - Continued			
Supplies and Materials			
General Office	\$ 20,820	20,820	10,580
Office Commodities	21,500	21,500	9,944
Building Equipment	14,950	14,950	2,931
Program Materials	35,000	35,000	6,668
Pro-Shop Merchandise	63,000	63,000	47,964
Total Supplies and Materials	155,270	155,270	78,087
Capital Outlay			
Capital Projects and Equipment	332,916	332,916	77,916
Less: Capital Assets Capitalized	(77,916)	(77,916)	(77,916)
Total Capital Outlay	255,000	255,000	—
Total Operating Expenses	1,984,807	1,972,807	1,171,960



**CAPITAL ASSETS USED IN THE OPERATION OF  
GOVERNMENTAL ACTIVITIES**

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Schedule of Governmental Capital Assets - by Source**  
**April 30, 2021**

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Land	\$ 24,198,994
Construction in Progress	15,896
Land Improvements	6,212,168
Buildings and Improvements	16,498,230
Machinery and Equipment	4,920,279
Infrastructure	<u>2,856,850</u>
	<u>54,702,417</u>
Investments in Capital Assets by Source	
Land Sales and Related Revenues	7,601,983
Other Revenues	<u>47,100,434</u>
	<u>54,702,417</u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Schedule of Governmental Capital Assets - by Function and Activity**

**April 30, 2021**

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	General Government	Culture and Recreation	Totals
Land	\$ —	24,198,994	24,198,994
Construction in Progress	—	15,896	15,896
Land Improvements	—	6,212,168	6,212,168
Buildings and Improvements	—	16,498,230	16,498,230
Machinery and Equipment	952,776	3,967,503	4,920,279
Infrastructure	421,856.00	2,434,994	2,856,850
	<u>1,374,632</u>	<u>53,327,785</u>	<u>54,702,417</u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Schedule of Governmental Capital Assets - by Function and Activity  
For the Fiscal Year Ended April 30, 2021**

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	General Government	Culture and Recreation	Totals
Beginning Balances	\$ 918,551	50,959,001	51,877,552
Additions/Transfers	456,081	2,907,854	3,363,935
Retirements/Transfers	—	(539,070)	(539,070)
Ending Balances	1,374,632	53,327,785	54,702,417

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**OAK BROOK PARK DISTRICT, ILLINOIS**

**Consolidated Year-End Financial Report  
April 30, 2021**

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CSFA #	Program Name	State	Federal	Other	Total
422-11-0970	Open Space Land Acquisition & Development	\$ 400,000	—	2,203,754	2,603,754
	Other Grant Programs and Activities	—	10,663	—	10,663
	All Other Costs Not Allocated	—	—	5,559,419	5,559,419
	Totals	400,000	10,663	7,763,173	8,173,836

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# **SUPPLEMENTAL SCHEDULES**

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Limited Tax Park Bonds of 2012**

**April 30, 2021**

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Date of Issue	April 2, 2012
Date of Maturity	October 30, 2022
Authorized Issue	\$2,534,733
Denomination of Bonds	\$5,000
Interest Rates	2.64% - 3.64%
Interest Date	October 30
Principal Maturity Date	October 30
Payable to	MB Financial Bank, Chicago IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2022	\$ 286,967	21,063	308,030
2023	297,212	10,819	308,031
	<u>584,179</u>	<u>31,882</u>	<u>616,061</u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Limited Tax Park Bonds of 2016**

**April 30, 2021**

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Date of Issue	December 20, 2016
Date of Maturity	October 30, 2026
Authorized Issue	\$1,164,025
Denomination of Bonds	\$100,000
Interest Rates	2.188% - 2.375%
Interest Date	October 30
Principal Maturity Date	October 30
Payable to	MB Financial Bank, Chicago IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2022	\$ —	26,574	26,574
2023	—	26,574	26,574
2024	281,455	26,574	308,029
2025	287,610	20,418	308,028
2026	294,080	13,946	308,026
2027	300,880	7,146	308,026
	<u>1,164,025</u>	<u>121,232</u>	<u>1,285,257</u>



**OAK BROOK PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Park Bonds of 2019**

**April 30, 2021**

Date of Issue	January 29, 2019
Date of Maturity	October 30, 2038
Authorized Issue	\$16,910,000
Denomination of Bonds	\$5,000
Interest Rates	3.00% - 5.00%
Interest Dates	October 30 and April 30
Principal Maturity Date	October 30
Payable at	UMB Bank

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due On			
	Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2022	\$ 580,000	629,212	1,209,212	2021	321,856	2022	307,356
2023	610,000	599,462	1,209,462	2022	307,356	2023	292,106
2024	640,000	568,212	1,208,212	2023	292,106	2024	276,106
2025	670,000	535,462	1,205,462	2024	276,106	2025	259,356
2026	705,000	501,087	1,206,087	2025	259,356	2026	241,731
2027	740,000	464,962	1,204,962	2026	241,731	2027	223,231
2028	780,000	426,962	1,206,962	2027	223,231	2028	203,731
2029	815,000	387,087	1,202,087	2028	203,731	2029	183,356
2030	855,000	349,612	1,204,612	2029	183,356	2030	166,256
2031	890,000	319,162	1,209,162	2030	166,256	2031	152,906
2032	920,000	292,012	1,212,012	2031	152,906	2032	139,106
2033	945,000	259,312	1,204,312	2032	139,106	2033	120,206
2034	985,000	220,712	1,205,712	2033	120,206	2034	100,506
2035	1,025,000	180,512	1,205,512	2034	100,506	2035	80,006
2036	1,065,000	138,712	1,203,712	2035	80,006	2036	58,706
2037	1,105,000	98,765	1,203,765	2036	58,706	2037	40,059
2038	1,145,000	60,796	1,205,796	2037	40,059	2038	20,737
2039	1,185,000	22,012	1,207,012	2038	20,737	2039	1,275
	<u>15,660,000</u>	<u>6,054,053</u>	<u>21,714,053</u>		<u>3,187,317</u>		<u>2,866,736</u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**Debt Certificate of 2018**

**April 30, 2021**

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Date of Issue	February 19, 2018
Date of Maturity	March 1, 2025
Authorized Issue	\$500,000
Interest Rate	3.25%
Interest Dates	September 1 and March 1
Principal Maturity Date	March 1
Payable at	Hinsdale Bank & Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due On			
	Principal	Interest	Totals	Sept. 1	Amount	Mar. 1	Amount
2022	\$ 71,283	9,728	81,011	2021	4,864	2022	4,864
2023	73,599	7,412	81,011	2022	3,706	2023	3,706
2024	75,991	5,020	81,011	2023	2,510	2024	2,510
2025	78,461	2,550	81,011	2024	1,275	2025	1,275
	<u>299,334</u>	<u>24,710</u>	<u>324,044</u>		<u>12,355</u>		<u>12,355</u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**Debt Certificate of 2020**

**April 30, 2021**

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Date of Issue	January 24, 2020
Date of Maturity	March 1, 2025
Authorized Issue	\$450,000
Interest Rate	2.45%
Interest Dates	September 1 and March 1
Principal Maturity Date	March 1
Payable at	Wintrust Commercial Banking

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due On			
	Principal	Interest	Totals	Sept. 1	Amount	Mar. 1	Amount
2022	\$ 88,012	8,948	96,960	2021	4,474	2022	4,474
2023	90,168	6,792	96,960	2022	3,396	2023	3,396
2024	92,378	4,582	96,960	2023	2,291	2024	2,291
2025	94,641	2,318	96,959	2024	1,159	2025	1,159
	<u>365,199</u>	<u>22,640</u>	<u>387,839</u>		<u>11,320</u>		<u>11,320</u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**Promissory Note of 2020**

**April 30, 2021**

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Date of Issue	January 31, 2020
Date of Maturity	December 31, 2024
Authorized Issue	\$500,000
Interest Rate	2.00%
Interest Dates	June 30 and December 31
Principal Maturity Date	December 31
Payable at	Village of Oak Brook

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due On			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 31	Amount
2022	\$ 100,000	8,000	108,000	2021	4,000	2021	4,000
2023	100,000	6,000	106,000	2022	3,000	2022	3,000
2024	100,000	4,000	104,000	2023	2,000	2023	2,000
2025	100,000	2,000	102,000	2024	1,000	2024	1,000
	<u>400,000</u>	<u>20,000</u>	<u>420,000</u>		<u>10,000</u>		<u>10,000</u>

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**Installment Contract of 2020**

**April 30, 2021**

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Date of Issue	April 1, 2020
Date of Maturity	June 1, 2022
Authorized Issue	\$108,650
Interest Rate	6.90%
Interest Date	June 1
Principal Maturity Date	June 1
Payable to	NCL Government Capital

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2022	\$ 34,223	4,889	39,112
2023	36,586	2,526	39,112
	<u>70,809</u>	<u>7,415</u>	<u>78,224</u>

# **STATISTICAL SECTION**

## **STATISTICAL SECTION (Unaudited)**

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

### **Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenue sources.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years  
April 30, 2021 (Unaudited)**

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**See Following Page**



**OAK BROOK PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years \***  
**April 30, 2021 (Unaudited)**

	2012	2013	2014
<b>Governmental Activities</b>			
Net Investment in Capital Assets	\$ 19,195,218	18,922,876	18,854,623
Restricted	316,304	322,645	322,796
Unrestricted	5,339,819	6,064,237	3,334,541
<b>Total Governmental Activities Net Position</b>	<b>24,851,341</b>	<b>25,309,758</b>	<b>22,511,960</b>
<b>Business-Type Activities</b>			
Net Investment in Capital Assets	753,546	870,874	966,934
Unrestricted	218,040	274,879	283,219
<b>Total Business-Type Activities Net Position</b>	<b>971,586</b>	<b>1,145,753</b>	<b>1,250,153</b>
<b>Total Primary Government</b>			
Net Investment in Capital Assets	19,948,764	19,793,750	19,821,557
Restricted	316,304	322,645	322,796
Unrestricted	5,557,859	6,339,116	3,617,760
<b>Total Primary Government Net Position</b>	<b>25,822,927</b>	<b>26,455,511</b>	<b>23,762,113</b>

\* Accrual Basis of Accounting

Data Source: District Records

2015	2016	2017	2018	2019	2020	2021
18,707,905	18,722,470	18,464,324	19,114,908	19,570,034	19,999,872	20,816,678
238,595	239,796	302,984	256,408	335,674	407,607	526,297
3,903,659	3,574,486	3,640,543	2,850,635	2,601,732	2,588,861	2,347,083
22,850,159	22,536,752	22,407,851	22,221,951	22,507,440	22,996,340	23,690,058
1,074,051	1,225,307	1,210,652	1,597,808	1,641,482	1,779,633	1,695,849
263,216	223,396	409,550	135,527	434,178	463,632	709,659
1,337,267	1,448,703	1,620,202	1,733,335	2,075,660	2,243,265	2,405,508
19,781,956	19,947,777	19,674,976	20,712,716	21,211,516	21,779,505	22,512,527
238,595	239,796	302,984	256,408	335,674	407,607	526,297
4,166,875	3,797,882	4,050,093	2,986,162	3,035,910	3,052,493	3,056,742
24,187,426	23,985,455	24,028,053	23,955,286	24,583,100	25,239,605	26,095,566

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Changes in Net Position - Last Ten Fiscal Years\*  
April 30, 2021 (Unaudited)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Expenses</b>										
Governmental Activities										
General Government	\$ 1,023,537	1,015,962	1,031,355	612,849	1,149,904	1,015,715	963,922	1,024,541	1,122,418	799,256
Culture and Recreation	4,556,384	4,810,819	5,609,470	6,077,312	5,942,704	6,245,123	6,188,423	6,420,270	6,545,475	5,345,301
Interest on Long-Term Debt	25,590	94,875	74,026	73,748	66,772	77,971	85,231	366,211	713,855	695,619
Total Governmental Activities Expenses	5,605,511	5,921,656	6,714,851	6,763,909	7,159,380	7,338,809	7,237,576	7,811,022	8,381,748	6,840,176
Business-Type Activities										
Recreational Facilities	911,714	1,058,250	1,105,899	1,121,774	1,322,863	1,392,056	1,468,406	1,589,632	1,606,503	1,333,660
Total Primary Government Expenses	6,517,225	6,979,906	7,820,750	7,885,683	8,482,243	8,730,865	8,705,982	9,400,654	9,988,251	8,173,836
<b>Program Revenues</b>										
Governmental Activities										
Charges for Services										
Culture and Recreation	2,689,213	3,067,670	3,465,680	3,490,373	3,379,504	3,499,022	3,442,114	3,635,606	3,398,848	1,724,046
Operating Grants and Contributions	—	—	—	—	—	—	—	—	—	10,273
Capital Grants and Contributions	—	—	—	—	—	—	—	460,181	143,000	400,000
Total Governmental Activities Program Revenues	2,689,213	3,067,670	3,465,680	3,490,373	3,379,504	3,499,022	3,442,114	4,095,787	3,541,848	2,134,319
Business-Type Activities										
Charges for Services										
Recreational Facilities	995,795	1,231,582	1,210,148	1,208,069	1,486,137	1,517,059	1,653,259	1,918,359	1,756,268	1,493,553
Operating Grants/Contributions	—	—	—	—	—	42,786	—	—	—	390
Total Business-Type Activities Program Revenues	995,795	1,231,582	1,210,148	1,208,069	1,486,137	1,559,845	1,653,259	1,918,359	1,756,268	1,493,943
<b>Total Primary Government Program Revenues</b>	3,685,008	4,299,252	4,675,828	4,698,442	4,865,641	5,058,867	5,095,373	6,014,146	5,298,116	3,628,262

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Net (Expenses) Revenues</b>										
Governmental Activities	\$ (2,916,298)	(2,853,986)	(3,249,171)	(3,273,536)	(3,779,876)	(3,839,787)	(3,795,462)	(3,715,235)	(4,839,900)	(4,705,857)
Business-Type Activities	84,081	173,332	104,249	86,295	163,274	167,789	184,853	328,727	149,765	160,283
<b>Total Primary Government Net (Expenses) Revenues</b>	<b>(2,832,217)</b>	<b>(2,680,654)</b>	<b>(3,144,922)</b>	<b>(3,187,241)</b>	<b>(3,616,602)</b>	<b>(3,671,998)</b>	<b>(3,610,609)</b>	<b>(3,386,508)</b>	<b>(4,690,135)</b>	<b>(4,545,574)</b>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities										
Taxes										
Property Taxes	2,884,514	2,992,736	3,000,193	3,059,816	3,132,692	3,182,905	3,230,033	3,353,130	4,621,295	4,763,449
Intergovernmental										
Personal Property Replacement Tax	162,900	161,507	184,829	180,335	160,607	191,918	178,522	161,448	212,555	200,413
Interest Income	24,400	33,772	22,364	25,223	28,465	30,305	41,619	44,592	51,081	24,977
Miscellaneous	48,493	124,388	104,957	346,361	390,614	399,458	482,124	441,554	443,869	410,736
<b>Total Governmental Activities</b>	<b>3,120,307</b>	<b>3,312,403</b>	<b>3,312,343</b>	<b>3,611,735</b>	<b>3,712,378</b>	<b>3,804,586</b>	<b>3,932,298</b>	<b>4,000,724</b>	<b>5,328,800</b>	<b>5,399,575</b>
Business-Type Activities										
Interest Income	356	435	551	819	1,175	3,710	4,850	13,598	17,840	1,960
<b>Total Primary Government</b>	<b>3,120,663</b>	<b>3,312,838</b>	<b>3,312,894</b>	<b>3,612,554</b>	<b>3,713,553</b>	<b>3,808,296</b>	<b>3,937,148</b>	<b>4,014,322</b>	<b>5,346,640</b>	<b>5,401,535</b>
<b>Changes in Net Position</b>										
Governmental Activities	204,009	458,417	63,172	338,199	(67,498)	(35,201)	136,836	285,489	488,900	693,718
Business-Type Activities	84,437	173,767	104,800	87,114	164,449	171,499	189,703	342,325	167,605	162,243
<b>Total Primary Government</b>	<b>288,446</b>	<b>632,184</b>	<b>167,972</b>	<b>425,313</b>	<b>96,951</b>	<b>136,298</b>	<b>326,539</b>	<b>627,814</b>	<b>656,505</b>	<b>855,961</b>

\* Accrual Basis of Accounting

Data Source: District Records

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**April 30, 2021 (Unaudited)**

	2012	2013	2014
General Fund			
Nonspendable	\$ —	—	—
Unassigned	914,789	978,523	1,124,447
Total General Fund	914,789	978,523	1,124,447
All Other Governmental Funds			
Unreserved, Reported in:			
Nonspendable	8,980	17,378	53,330
Restricted	316,304	322,645	322,796
Committed	4,185,505	2,278,485	2,173,082
Unassigned	—	—	—
Total All Other Governmental Funds	4,510,789	2,618,508	2,549,208
Total Governmental Funds	5,425,578	3,597,031	3,673,655
Governmental Fund Balances Over (Under) Prior Year	5,425,578	(1,828,547)	76,624

\* Modified Accrual Basis of Accounting

Data Source: District Records

2015	2016	2017	2018	2019	2020	2021
4,501	752	—	450	—	—	74,663
1,303,359	1,399,312	1,406,692	1,332,155	1,345,680	1,168,549	1,016,188
1,307,860	1,400,064	1,406,692	1,332,605	1,345,680	1,168,549	1,090,851
14,092	15,374	10,908	8,603	13,933	26,233	16,875
273,627	271,472	340,846	296,529	385,529	2,660,607	527,231
2,549,867	2,453,709	3,722,486	2,940,670	4,309,026	2,709,123	2,432,799
—	—	—	(41,189)	—	(285,983)	(258,054)
2,837,586	2,740,555	4,074,240	3,204,613	4,708,488	5,109,980	2,718,851
4,145,446	4,140,619	5,480,932	4,537,218	6,054,168	6,278,529	3,809,702
471,791	(4,827)	1,340,313	(943,714)	1,516,950	224,361	(2,468,827)

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years\***  
**April 30, 2021 (Unaudited)**

	2012	2013	2014
Revenues			
Taxes	\$ 2,877,180	2,921,769	3,079,987
Intergovernmental	—	—	—
Charges for Services	2,693,013	3,074,598	3,470,330
Investment Income	24,262	33,617	22,228
Miscellaneous	44,693	117,460	100,307
Total Revenues	<u>5,639,148</u>	<u>6,147,444</u>	<u>6,672,852</u>
Expenditures			
Current			
General Government	—	—	—
Culture and Recreation	4,962,875	5,278,004	5,678,249
Capital Outlay	282,067	2,411,712	611,185
Debt Service			
Principal Retirement	265,000	275,000	178,927
Interest and Fiscal Charges	21,743	21,743	127,867
Total Expenditures	<u>5,531,685</u>	<u>7,975,991</u>	<u>6,596,228</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>107,463</u>	<u>(1,828,547)</u>	<u>76,624</u>
Other Financing Sources (Uses)			
Debt Issuance	2,534,733	—	—
Premium on Debt Issuance	—	—	—
Transfers In	295,000	215,000	220,000
Transfers Out	(295,000)	(215,000)	(220,000)
	<u>2,534,733</u>	<u>—</u>	<u>—</u>
Net Change in Fund Balances	<u>2,642,196</u>	<u>(1,828,547)</u>	<u>76,624</u>
Debt Service as a Percentage of Noncapital Expenditures	<u>5.56%</u>	<u>5.35%</u>	<u>5.27%</u>

\* Modified Accrual Basis of Accounting

Data Source: District Record

2015	2016	2017	2018	2019	2020	2021
3,136,212	3,104,820	3,182,905	3,230,033	3,353,130	4,621,295	4,763,449
—	86,728	191,918	178,522	621,629	355,555	610,686
25,037	28,265	30,305	41,619	44,592	51,081	24,977
3,490,373	3,379,504	3,499,022	3,442,114	3,635,606	3,398,848	1,724,046
346,361	390,614	399,458	482,124	441,554	443,869	410,736
6,997,983	6,989,931	7,303,608	7,374,412	8,096,511	8,870,648	7,533,894
843,978	944,965	929,678	920,302	967,100	1,009,964	906,004
5,309,632	5,218,552	5,508,152	5,480,287	5,679,992	5,709,871	4,518,980
57,776	519,824	480,610	2,053,788	17,388,440	1,007,133	2,703,970
238,035	241,289	276,921	280,777	355,288	1,030,116	1,123,998
76,771	70,128	71,785	82,972	193,588	947,853	749,769
6,526,192	6,994,758	7,267,146	8,818,126	24,584,408	9,704,937	10,002,721
471,791	(4,827)	36,462	(1,443,714)	(16,487,897)	(834,289)	(2,468,827)
—	—	1,255,870	500,000	16,910,000	1,058,650	—
—	—	—	—	1,094,847	—	—
260,000	275,000	285,000	432,957	257,586	407,586	563,715
(260,000)	(275,000)	(285,000)	(432,957)	(257,586)	(407,586)	(563,715)
—	—	1,255,870	500,000	18,004,847	1,058,650	—
471,791	(4,827)	1,292,332	(943,714)	1,516,950	224,361	(2,468,827)
5.09%	4.81%	5.14%	5.41%	7.71%	22.88%	26.10%



**OAK BROOK PARK DISTRICT, ILLINOIS**

**Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Tax Levy Years  
April 30, 2021 (Unaudited)**

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property	Total Taxable Assessed Value	Estimated Actual Value	Total Direct Tax Rate
2012	2010	\$ 1,145,560,838	\$ 444	\$ 478,997,690	\$ 1,624,558,972	\$ 5,297,980,386	0.1659
2013	2011	1,056,627,051	488	458,997,330	1,515,624,869	4,873,676,916	0.1904
2014	2012	959,059,627	537	420,100,240	1,379,160,404	4,546,874,607	0.2174
2015	2013	900,717,655	591	393,137,910	1,293,856,156	4,137,481,212	0.2369
2016	2014	893,689,377	650	389,251,050	1,282,941,077	3,881,568,468	0.2442
2017	2015	941,758,161	715	413,887,920	1,355,646,796	4,066,940,388	0.2349
2018	2016	1,016,528,284	787	433,319,600	1,449,848,671	4,349,546,013	0.2219
2019	2017	1,077,097,783	866	457,677,340	1,534,775,989	4,604,327,967	0.2183
2020	2018	1,110,488,785	953	478,311,240	1,588,800,978	4,766,402,934	0.2940
2021	2019	1,122,674,200	1,048	508,871,230	1,631,546,478	4,894,639,434	0.2923

Data Source: Office of the County Clerk

Note: Property is assessed using a multiplier of 33.33%; therefore, estimated actual taxable values are equal to assessed value times 3. Levy year 2019 is for fiscal year 2020-2021.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years  
April 30, 2021 (Unaudited)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
District Direct Rates										
General Fund	0.0744	0.0877	0.1012	0.1122	0.1126	0.1069	0.1032	0.0898	0.0953	0.0959
Recreation	0.0420	0.0479	0.0552	0.0600	0.0627	0.0608	0.0605	0.0579	0.0564	0.0595
Special Recreation	0.0044	0.0050	0.0058	0.0065	0.0070	0.0069	0.0069	0.0083	0.0074	0.0065
IMRF	0.0088	0.0100	0.0115	0.0128	0.0134	0.0133	0.0109	0.0107	0.0095	0.0095
Insurance Liability	0.0064	0.0075	0.0068	0.0074	0.0073	0.0070	0.0035	0.0149	0.0110	0.0092
Audit	0.0007	0.0007	0.0011	0.0011	0.0016	0.0016	—	—	—	0.0005
Debt Service	0.0179	0.0191	0.0225	0.0241	0.0243	0.0230	0.0215	0.0203	0.0976	0.0950
Social Security	0.0113	0.0125	0.0133	0.0128	0.0153	0.0154	0.0154	0.0164	0.0168	0.0162
Total Direct Rates	0.1659	0.1904	0.2174	0.2369	0.2442	0.2349	0.2219	0.2183	0.2940	0.2923
Overlapping Governments										
DuPage County	0.1659	0.1773	0.1929	0.2040	0.2057	0.1971	0.1848	0.1749	0.1673	0.1655
DuPage County Forest Preserve District	0.1321	0.1414	0.1542	0.1657	0.1691	0.1622	0.1514	0.1306	0.1278	0.1242
DuPage Airport Authority	0.0158	0.0169	0.0168	0.0178	0.0196	0.0188	0.0176	0.0166	0.0146	0.0141
Junior College District #502	0.2349	0.2495	0.2681	0.2956	0.2975	0.2786	0.2626	0.2431	0.2317	0.2112
Grade School #53	0.9164	1.0099	1.1465	1.2491	1.2932	1.2435	1.1710	1.1415	1.1447	1.1591
High School #86	1.2011	1.3362	1.4984	1.5681	1.5921	1.5592	1.4731	1.4380	1.4413	1.6110
Total Overlapping Rates	2.6662	2.9312	3.2769	3.5003	3.5772	3.4594	3.2605	2.9016	3.1274	3.2851
Total Direct and Overlapping Rates	2.8321	3.1216	3.4943	3.7372	3.8214	3.6943	3.4824	3.1199	3.4214	3.5774

Data Source: Office of DuPage County Clerk, Department of Extensions

Note: Levy year 2019 is for fiscal year 2020-2021.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago  
April 30, 2021 (Unaudited)**

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Oak Brook Shopping Center, LLC	\$ 112,743,410	1	6.91%			
Butterfield Country Club	33,195,840	2	2.03%			
Butler National Golf Course	24,069,810	3	1.48%			
Commerce Plaza Property, LLP	22,804,130	4	1.40%			
Oak Brook Anchor Acquisition	19,904,200	5	1.22%			
ASVRF Oak Brook Regency	18,224,070	6	1.12%	\$ 14,282,980	3	1.03%
Golub Real Estate Corporation	14,728,460	7	0.90%			
JPD Oak Brook Holdings	12,975,880	8	0.80%			
Adventus 4 LP	11,836,290	9	0.73%			
Duchossois Real Estate	10,743,690	10	0.66%			
Arden Realty, Inc				21,542,370	1	1.55%
McDonalds Corporation				20,147,490	2	1.45%
SFERS Real Estate Corp.				13,063,600	4	0.94%
Drake Oak Brook Holdings				10,340,090	5	0.75%
OBI, LLC				8,478,890	6	0.61%
The Davies Companies				7,964,810	7	0.57%
CBRE-Mgmt Office				7,076,290	8	0.51%
CREIT Management LP				6,198,310	9	0.45%
Oak Brook Kensington DST				5,446,180	10	0.39%
Totals	<u>281,225,780</u>		<u>17.25%</u>	<u>114,541,010</u>		<u>8.25%</u>

Data Source: DuPage County Clerk Website

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Fiscal Years  
April 30, 2021 (Unaudited)**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	% of Levy
2012	\$ 2,826,733	\$ 2,826,219	99.98%	\$ —	\$ 2,826,219	99.98%
2013	2,885,750	2,862,263	99.19%	—	2,862,263	99.19%
2014	2,998,323	2,996,785	99.95%	—	2,996,785	99.95%
2015	3,084,614	3,061,544	99.25%	—	3,061,544	99.25%
2016	3,134,469	3,132,675	99.94%	—	3,132,675	99.94%
2017	3,185,970	3,182,704	99.90%	—	3,182,704	99.90%
2018	3,231,741	3,230,033	99.95%	—	3,230,033	99.95%
2019	3,365,442	3,353,548	99.65%	—	3,353,548	99.65%
2020	4,673,851	4,621,296	98.88%	—	4,621,296	98.88%
2021	4,769,011	4,760,924	99.83%	—	4,760,924	99.83%

Data Source: Office of the County Clerk

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years  
April 30, 2021 (Unaudited)**

Fiscal Year	Governmental Activities					Total Primary Government	Percentage of	
	General Obligation Bonds	Debt Certificates	Promissory Note	Installment Contract	Capital Lease		Personal Income (1)	Per Capita (1)
2012	\$ 2,809,733	\$ —	\$ —	\$ —	\$ 21,094	\$ 2,830,827	0.27%	359.11
2013	2,534,733	—	—	—	15,559	2,550,292	0.25%	323.52
2014	2,355,806	—	—	—	9,644	2,365,450	0.23%	300.07
2015	2,124,094	—	—	—	3,321	2,127,415	0.20%	269.87
2016	1,886,126	—	—	—	—	1,886,126	0.18%	239.27
2017	2,805,473	—	—	—	59,602	2,865,075	0.28%	363.45
2018	2,553,552	500,000	—	—	30,746	3,084,298	0.30%	391.26
2019	20,298,618	435,239	—	—	—	20,733,857	1.95%	2,630.20
2020	19,280,626	818,373	500,000	108,650	—	20,707,649	1.95%	2,563.78
2021	18,393,567	664,533	400,000	70,809	—	19,528,909	1.84%	2,417.84

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule of Demographics and Economic Statistics for personal income and population data.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years**

**April 30, 2021 (Unaudited)**

Fiscal Year	General Obligation Bonds	Debt Certificate	Total Outstanding Debt	Restricted Resources to Repay Debt	Percentage of Actual Property Value (1)	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2012	\$ 2,809,733	\$ —	\$ 2,809,733	\$ 50,328	0.1699%	\$ 0.2453%	356.4
2013	2,534,733	—	2,534,733	53,539	0.1637%	0.2399%	321.5
2014	2,355,806	—	2,355,806	57,663	0.1666%	0.2456%	298.8
2015	2,124,094	—	2,124,094	26,418	0.1621%	0.2358%	269.5
2016	1,886,126	—	1,886,126	30,304	0.1447%	0.2110%	239.3
2017	2,805,473	—	2,805,473	16,351	0.2057%	0.2979%	355.9
2018	2,553,552	500,000	3,053,552	5,860	0.2102%	0.3004%	387.4
2019	20,298,618	435,239	20,733,857	—	1.3509%	1.9250%	2,630.2
2020	19,280,626	818,373	20,098,999	—	1.2650%	1.8099%	2,488.4
2021	18,393,567	664,533	19,058,100	—	1.1681%	1.6976%	2,359.6

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Legal Debt Margin Information - Last Ten Fiscal Years  
April 30, 2021 (Unaudited)**

	2012	2013	2014	2015
Debt Limit	\$ 46,706,070	43,574,201	39,650,862	37,198,732
Total Net Debt Applicable to Limit	2,809,733	2,534,733	2,355,806	2,124,094
Legal Debt Margin	43,896,337	41,039,468	37,295,056	35,074,638
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	6.02%	5.82%	5.94%	5.71%
Non-Referendum Legal Debt Limit .575% of Assessed Value	—	—	—	7,439,746
Amount of Debt Applicable to Limit	—	—	—	2,124,094
Legal Debt Margin	—	—	—	5,315,652
Percentage of Legal Debt Margin to Bonded Debt Limit	—%	—%	—%	28.55%

Data Source: District Records

2016	2017	2018	2019	2020	2021
36,884,556	38,974,845	41,683,149	44,124,810	45,678,395	46,906,961
1,886,126	2,805,473	3,053,552	19,639,010	19,058,894	18,072,737
34,998,430	36,169,372	38,629,597	24,485,800	26,619,501	28,834,224
5.11%	7.20%	7.33%	44.51%	41.72%	38.53%
7,376,911	7,794,969	8,336,630	8,824,962	9,135,679	9,381,392
1,886,126	2,805,473	2,553,552	2,293,771	2,025,521	1,748,204
5,490,785	4,989,496	5,783,078	6,531,191	7,110,158	7,633,188
25.57%	35.99%	30.63%	25.99%	22.17%	18.63%

Legal Debt Margin Calculation - 2019 Tax Year

Assessed Value	1,631,546,478
Debt Limit (% of Assessed Value)	2.875%
	46,906,961
Debt Applicable to Limit -	
General Obligation Bonds	17,408,204
Debt Certificate	664,533
	28,834,224
Non-Referendum Debt Limit	
(% of Assessed Value)	0.575%
	9,381,392
Debt Applicable to Limit -	
General Obligation Limited Bonds	1,748,204
	7,633,188
Legal Debt Margin	
	7,633,188



**OAK BROOK PARK DISTRICT, ILLINOIS**

**Schedule of Direct and Overlapping Governmental Activities Debt  
April 30, 2021 (Unaudited)**

Governmental Unit	Gross Debt	Percentage of Debt Applicable to District	District's Share of Debt
<b>Direct</b>			
Oak Brook Park District	\$ 19,528,909	100.00%	\$ 19,528,909
<b>Overlapping Debt</b>			
DuPage County	162,504,806	3.88%	6,305,186
DuPage Forest Preserve	102,861,129	3.88%	3,991,012
Unit District #205	129,357,884	5.10%	6,597,252
Elementary School Districts	160,770,820	4.35%	6,993,531
High School Districts	81,070,000	8.66%	7,020,662
Junior College District #502	121,575,000	3.98%	4,838,685
<b>Total Overlapping Bonded Debt</b>	<b>758,139,639</b>		<b>35,746,328</b>
<b>Total Direct and Overlapping Debt</b>	<b>777,668,548</b>		<b>55,275,237</b>

Data Source: DuPage County Clerk

**Note:**

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the boundaries of the government and dividing it by the government's total assessed value.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Demographic and Economic Statistics - Last Ten Fiscal Years**

**April 30, 2021 (Unaudited)**

Fiscal Year	(1) Population	(2) Personal Income	(2) Per Capita Personal Income	(3) Owned Parks		Acres Per 1,000 People	DuPage Unemployment Rate
				Acres	Number		
2012	7,883	\$ 1,038,340,877	\$ 169,718	150.1	7	19.04	7.10%
2013	7,883	1,038,340,877	131,719	150.1	7	19.04	N/A
2014	7,883	1,038,340,877	131,719	139.4	5	17.68	N/A
2015	7,883	1,038,340,877	131,719	139.4	5	17.68	5.70%
2016	7,883	1,038,340,877	131,719	139.4	5	17.68	4.70%
2017	7,883	1,038,340,877	131,719	139.4	5	17.68	5.10%
2018	7,883	1,038,340,877	131,719	139.4	5	17.68	3.90%
2019	7,883	1,063,894,363	131,719	173.4	5	22.00	2.90%
2020	8,077	1,063,894,363	131,719	173.4	5	21.47	2.20%
2021	8,077	1,063,894,363	131,719	173.4	5	21.47	6.70%

Data Sources:

(1) U.S. Department of Commerce, Bureau of Census, Population Estimates based on the most recent estimates for 2016-2021 and historical estimates for all prior years.

(2) Village of Oak Brook 2020

(3) Number of acreage of owned parks is from the District records.

Note: Latest Information Available

N/A - Not Available

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago  
April 30, 2021 (Unaudited)**

Employer	2021			2013		
	Employees	Rank	% of Total District Population	Employees	Rank	% of Total District Population
Oak Brook Center Mall	7,160	1	17.75%	3,150	2	9.10%
Advocate HealthCare	1,240	2	3.07%	1,035	5	3.00%
Ace Hardware Corporation	991	3	2.46%	1,074	4	3.10%
Hub Group	858	4	2.13%			
Chamberlin Group	700	5	1.74%			
Blistex	478	6	1.18%	210	10	0.60%
Inland Real Estate Group of Companies	408	7	1.01%	1,471	3	4.20%
TreeHouse Foods	400	8	0.99%			
Lions Club International	340	9	0.84%	274	9	0.80%
Millenium Trust	330	10	0.82%			
McDonald's Corporation				3,200	1	9.20%
ADT Security Services, Inc				350	7	1.00%
Newell Rubbermaid				331	8	1.00%
Folliet Higher Education Group				410	6	1.20%
	<u>12,905</u>		<u>31.99%</u>	<u>11,505</u>		<u>33.20%</u>

Data Source: Reference USA Website; Oak Brook Chamber of Commerce; Greater Oak Brook Chamber of Commerce; A-Z Database; Selective Telephone Survey

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Full-Time Equivalent District Employees by Function - Last Ten Fiscal Years  
April 30, 2021 (Unaudited)**

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021**
<b>Administration/Finance</b>										
Full-Time Employees	8	6	6	6	6	6	6	10	10	9
Part-Time Employees	2	2	2	3	2	2	2	—	—	—
Seasonal Employees	1	1	1	—	—	—	—	—	—	—
<b>Park/Facilities</b>										
Full-Time Employees	3	4	8	11	11	11	11	12	12	14
Part-Time Employees	—	—	—	—	—	—	—	10	16	4
Seasonal Employees	2	3	4	4	4	4	4	1	1	—
<b>Recreation</b>										
Full-Time Employees	15	15	13	14	14	14	16	11	12	14
Part-Time Employees	58	60	60	57	58	58	58	44	44	25
Seasonal Employees	60	61	61	58	59	59	59	8	8	1
Total Full-Time Employees	26	25	27	31	31	31	33	33	34	37
Total Part-Time Employees	60	62	62	60	60	60	60	54	60	29
Total Seasonal Employees*	63	65	66	62	63	63	63	9	9	1
Totals	149	152	155	153	154	154	156	96	103	67

Data Source: District Records

\*Note - The calculation for the Seasonal Employees has changed to reflect FTE's for this category (hours/2080) for fiscal year ending April 30, 2019 and on.

\*\*Total Part-Time and Seasonal Employees decreased in fiscal year 2021 as a result of a temporary facility shut downs and the lay-offs of part-time staff due to COVID-19.

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years  
April 30, 2021 (Unaudited)**

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Function/Program	2012	2013	2014
Culture and Recreation			
Number of Participants	14,818	16,576	16,034
Number of Programs Offered	1,499	1,531	1,599
Parks and Natural Resources			
Number of Households Using Parks	3,460	3,878	3,809

Data Source: District Records

N/A - Not Available

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2015	2016	2017	2018	2019	2020	2021
17,927	16,655	19,220	18,483	18,859	16,394	11,753
1,701	1,878	1,781	1,974	2,254	2,224	3,108
3,894	4,684	N/A	N/A	N/A	N/A	N/A

**OAK BROOK PARK DISTRICT, ILLINOIS**

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years  
April 30, 2021 (Unaudited)**

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Function/Program	2012	2013	2014
Parks and Natural Resources			
Parks	5	5	5
Acreage	150	150	139
Tennis Courts - Indoor	8	8	8
Tennis Courts - Outdoor	14	14	14
Tennis Pro Shop	1	1	1
Racquetball Courts	5	5	5
Swimming Facilities	1	1	1
Recreation Centers	1	1	1
Preschools	3	3	3
Gymnasiums	3	3	3
Playgrounds	7	7	7
Shelters	3	3	3
Sand Volleyball Courts	3	3	3
Basketball Courts - Outdoor	5	5	5
Baseball/Softball Fields	4	4	4
Football/Soccer Fields	5	4	4
Nature Sanctuary	1	1	1
Bike Paths	3	3	3
Splash Park	1	1	1
Lakes	7	7	7
Ice Skating Facility	1	1	1

Data Source: District Records

2015	2016	2017	2018	2019	2020	2021
5	5	5	5	5	5	5
139	139	139	139	173	173	173
8	8	8	8	8	8	8
14	14	14	14	14	14	14
1	1	1	1	1	1	1
4	4	4	4	4	4	4
1	1	1	1	1	1	1
1	1	1	1	1	1	1
3	3	3	3	3	3	3
3	3	3	3	3	3	3
7	7	7	7	7	7	7
3	3	3	3	3	3	3
3	3	3	3	3	3	3
5	5	5	5	5	5	5
4	4	4	4	4	4	4
4	4	4	4	10	10	10
1	1	1	1	1	1	1
3	3	3	3	3	3	3
1	1	1	1	1	1	1
7	7	7	7	7	7	7
1	1	1	1	1	1	1